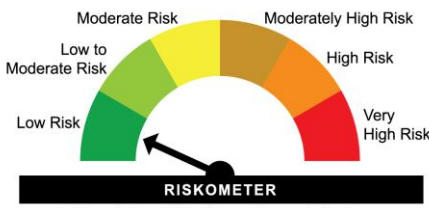



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION
(ANIL BAMBOLI, ARUN AGARWAL & NANDITA MENEZES)

HDFC ARBITRAGE FUND			NAV as at November 28, 2025			₹20.675	
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Scheme Returns (%)##	Value of ₹10,000 invested (₹)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested (₹)#
Nov 29, 24	Last 1 Year	7.00	7.56	6.39	10,698	10,753	10,638
Nov 30, 22	Last 3 Years	7.68	7.65	6.98	12,482	12,471	12,241
Nov 27, 20	Last 5 Years	6.31	6.19	5.62	13,587	13,506	13,146
Nov 30, 15	Last 10 Years	6.19	5.54	6.18	18,235	17,156	18,214
Apr 07, 14	Since Inception	6.43	5.93	6.51	20,675	19,562	20,859
#NIFTY 50 Arbitrage Index (Total Returns Index) ##CRISIL 1 Year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. This scheme is managed by Arun Agarwal from August 24, 2020, Nandita Menezes from March 29, 2025 & Anil Bamboli from February 01, 2022.							

BENCHMARK AND SCHEME RISKOMETERS

NAME AND RISKOMETER OF BENCHMARK	NAME OF SCHEME(S)	RISKOMETER OF THE SCHEME(S)
<p>NIFTY 50 Arbitrage Index (Total Returns Index)</p>  <p>The risk of the benchmark is low</p>	HDFC Arbitrage Fund	 <p>The risk of the scheme is low</p>

Benchmark and Scheme Riskometer as on November 30, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. Since Inception Date = Date of First allotment in the Scheme / Plan. N.A.: Not Available.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.