

HDFC Flexi Cap Fund Delivers 18.37% CAGR Since Inception*; ₹10,000 Monthly SIP Grows to ₹22.96 Crore[#]

Mumbai, September 25, 2026: HDFC Asset Management Company Limited (HDFC AMC), investment manager to HDFC Mutual Fund (HDFC MF) and one of India's leading mutual fund houses, highlighted the long-term wealth creation journey of HDFC Flexi Cap Fund, with a ₹10,000 monthly SIP made on the first business day of every month since inception* growing to approximately ₹22.96 crore as of [#]Aug 31, 2026.

*Launched on January 1, 1995, HDFC Flexi Cap Fund has completed more than three decades of navigating market cycles and investing across large cap, mid cap and small cap stocks. A ₹1 lakh investment in the fund at inception would have grown to approximately ₹2 crore, compared with approximately ₹37.71 lakh for the NIFTY 500 Index (TRI). The fund has delivered a CAGR of 18.37% since inception and 17.69% over five years, as of Aug 31, 2026.

The fund follows a disciplined investment approach centered on valuation discipline, quality and diversification, while retaining the flexibility to identify opportunities across market capitalizations. Its investment framework evaluates valuations holistically and focuses on businesses with strong fundamentals, quality management and sustainable competitive advantages. This market-cap agnostic approach enables the portfolio to adapt to changing market conditions and identify relative opportunities across large cap, mid cap and small cap segments.

Commenting on the fund's performance, **Mr. Navneet Munot, Managing Director & Chief Executive Officer, HDFC Asset Management Company Limited, said,** *"HDFC Flexi Cap Fund's track record spans more than three decades and several market cycles. The fund has a time-tested philosophy rooted in research, with the aim of long-term wealth creation. We are grateful to every investor and distribution partner who has been with us on this journey, and we look forward to continuing it together for many years to come."*

The fund has navigated multiple market cycles and outperformed the NIFTY 500 Index (TRI) in 21 of 31 calendar years. Its rolling return analysis further highlights the consistency of its long-term performance, with the fund delivering more than 10% CAGR in 96% of instances for investment periods exceeding 10 years, based on daily rolling returns since inception through August 31, 2026.

HDFC Flexi Cap Fund is currently managed by **Mr. Amit Ganatra**, who has been managing the scheme since February 1, 2026.

CAGR (%)	1 Year	3 Years	5 Years	10 Years	15 Year
More than 15%	53.7%	64.1%	70.6%	72.1%	71.3%
More than 10%	62.8%	77.9%	87.5%	96.0%	100.0%
More than 5%	70.5%	87.0%	97.7%	100.0%	100.0%
More than 0%	76.4%	91.4%	99.7%	100.0%	100.0%
Less than 0%	23.5%	8.6%	0.3%	0.0%	0.0%
Number of Observations	7509	7032	6541	5292	4060

Year	CY 1995	CY 1996	CY 1997	CY 1998	CY 1999	CY 2000	CY 2001	CY 2002	CY 2003	CY 2004	CY 2005	CY 2006	CY 2007	CY 2008	CY 2009
HDFC Flexi Cap Fund (%)	-28.8	-23.5	22.6	38.0	156.4	-20.0	-2.8	24.2	126.3	27.4	62.9	36.0	53.3	-49.6	105.6
Nifty 500 Index (TRI) (%)	-34.4	-6.0	14.5	-6.8	101.2	-23.5	-21.4	13.9	104.9	21.0	38.9	36.3	64.2	-56.4	91.0
Performance (%)	5.6	-17.5	8.1	44.9	55.2	3.5	18.6	10.3	21.4	6.4	24.0	-0.3	-10.9	6.9	14.6

Year	CY 2010	CY 2011	CY 2012	CY 2013	CY 2014	CY 2015	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
HDFC Flexi Cap Fund (%)	29.2	-26.8	33.9	3.8	53.8	-5.1	7.3	37.0	-3.5	6.8	6.4	36.2	18.3	30.7	23.3	11.43
Nifty 500 Index (TRI) (%)	15.3	-26.5	33.3	4.8	39.3	0.2	5.1	37.8	-2.1	9.0	17.8	31.6	4.3	27.0	16.1	7.76
Performance (%)	13.9	-0.3	0.7	-1.0	14.5	-5.3	2.1	-0.8	-1.4	2.1	-11.4	4.6	14.1	3.7	7.2	3.7

SIP PERFORMANCE ^ - Regular Plan - Growth Option						
	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	38.00	18.00	12.00	6.00	3.60	1.20
Market Value as on August 31, 2026 (₹. in Lacs)	2,295.61	67.67	29.39	8.91	4.21	1.25
Returns (%)	20.34	16.07	17.07	15.81	10.47	7.76
Benchmark Returns (%)#	14.56	13.83	13.71	10.82	6.62	5.04
Additional Benchmark Returns (%)# #	13.11	12.07	11.56	7.34	3.11	-3.01

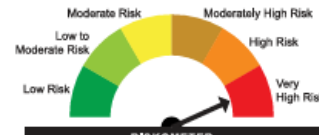
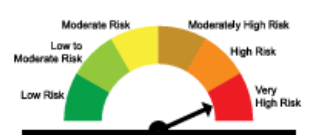
Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option							
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Aug 29, 25	Last 1 Year	6.15	5.31	-0.35	10,618	10,534	9,965
Aug 31, 23	Last 3 Years	16.86	12.54	8.99	15,964	14,257	12,951
Aug 31, 21	Last 5 Years	17.69	11.12	8.32	22,585	16,946	14,915
Aug 31, 16	Last 10 Years	15.40	13.31	11.95	41,921	34,897	30,931
Jan 01, 95	Since Inception	18.37	12.14	11.24	2,091,928	377,120	292,481

NIFTY 500 Index (TRI). ## NIFTY 50 Index (TRI).

The scheme is managed by Amit Ganatra since February 01, 2026 & Bhagyesh Kagalkar (Gold/silver instruments) w.e.f 26th August 2026. ^Past performance may or may not be sustained in future and is not a guarantee of any future returns. *Since Inception Date = 1st Jan'1995. The above returns are of Regular Plan – Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different Plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999. Returns as on 31st August, 2026

For performance of other funds managed by the fund manager, [please click here](#).

HDFC Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks) is suitable for investors who are seeking*:	Scheme Riskometer#  The risk of the scheme is very high	Name of the Benchmark and Riskometer# NIFTY 500 Index (TRI)  The risk of the benchmark is very high
- To generate long-term capital appreciation / income - Investment predominantly in equity and equity related instruments		
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme & Benchmark Riskometer as on 31st August , 2026.

About HDFC AMC:

HDFC Asset Management Company Limited (HDFC AMC) is an Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country. It was incorporated under the Companies Act, 1956 (now governed by Companies Act, 2013), on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000. It has other SEBI licenses viz. PMS and AIF. HDFC AMC manages a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.