HDFC Innovation Fund Completes One Year with 11.19% Return Since Its Launch on July 17, 2025

Mumbai, July 27, 2026: HDFC Asset Management Company Limited (HDFC AMC), investment manager to HDFC Mutual Fund (HDFC MF) and one of India's leading mutual fund houses, highlighted the performance of **HDFC Innovation Fund**, which has delivered **11.19% CAGR since inception (17th July, 2025)**, marking the completion of one year since its launch. The fund seeks to generate long-term capital appreciation / income by investing in companies that are adopting innovative themes and strategies, enabling investors to participate in businesses driving structural transformation across industries.

Innovation has emerged as one of the most significant drivers of potential long-term wealth creation globally. From artificial intelligence and digitalization to advanced manufacturing, healthcare, financial services and clean energy, businesses that continuously innovate are reshaping industries, improving productivity and creating sustainable competitive advantages. As India advances towards becoming one of the world's largest economies, companies embracing innovation are expected to play an increasingly important role in driving the country's next phase of growth.

Recognizing this structural opportunity, the **HDFC Innovation Fund** follows a thematic investment approach focused on identifying companies that are leveraging **Product Innovation, Process Innovation and Business Model Innovation** to create potential long-term shareholder value. Rather than restricting investments to a single sector, the fund has the flexibility to identify innovation-led businesses across industries and market capitalizations, enabling investors to participate in emerging growth opportunities wherever they arise.

Commenting on the fund's performance, **Mr. Navneet Munot, Managing Director & Chief Executive Officer, HDFC Asset Management Company Limited**, said, *"At HDFC Mutual Fund, we continually keep expanding our investment solutions to advance our mission of becoming the wealth creator for every Indian. Backed by a seasoned investment team and a rigorous, research-led framework, we remain focused on tapping into the long-term wealth creation opportunities offered by innovation-driven businesses."*

The HDFC Innovation Fund invests in equity and equity-related instruments of companies following the innovation theme while retaining the flexibility to invest across sectors and market capitalisations. This diversified approach enables the fund to capture opportunities arising from evolving technologies, changing consumer preferences and disruptive business models across the economy.

The scheme is managed by **Amit Sinha**, with **Dhruv Muchhal** serving as the dedicated Fund Manager for Overseas Investments. The investment team follows a research-driven approach to identify businesses that are well-positioned to benefit from long-term structural trends driven by innovation and evolving economic dynamics.

PERFORMANCE ^ - Regular Plan - Growth Option					NAV as at June 30, 2026 ₹ 10.785 (per unit)		
					Value of ₹ 10,000 invested		
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	11.34	-6.46	-16.34	10,562	9,680	9,190

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. Absolute returns of the Scheme for the 6-month period is 5.62%. The scheme is managed by Mr. Amit Sinha (since inception July 17, 2025) # NIFTY 500 Index (TRI) ## Nifty 50 Index (TRI). The above returns are of Regular Plan - Growth Option. Returns as on June 30, 2026.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For performance of other funds managed by the fund manager, please click here.

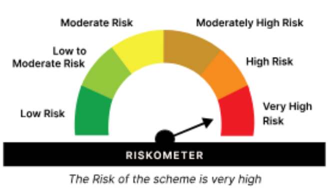
HDFC Innovation Fund (An open-ended equity-oriented scheme following the innovation theme) is suitable for investors who are seeking*:

- Capital appreciation over long term
- To invest in equity and equity related instruments of companies that are adopting innovative themes and strategies

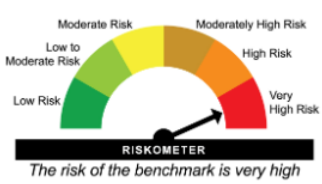
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**

Product Labelling#



Benchmark Riskometer#



The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

The Scheme Riskometer as on 30th June, 2026.

About HDFC AMC:

HDFC Asset Management Company Limited (HDFC AMC) is an Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country. It was incorporated under the Companies Act, 1956 (now governed by Companies Act, 2013), on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000. It has other SEBI licenses viz. PMS and AIF. HDFC AMC manages a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.