# HDFC Mutual Fund Launches HDFC Nifty Metal ETF and HDFC Nifty Metal ETF FOF

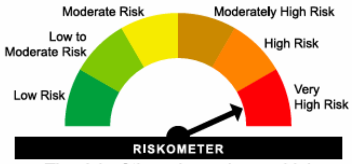
**Mumbai, July 21, 2026:** HDFC Asset Management Company Limited (HDFC AMC), Investment Manager to HDFC Mutual Fund (HDFC MF), one of India's leading mutual fund houses, today announced the launch of the **HDFC Nifty Metal ETF** and the **HDFC Nifty Metal ETF FOF**, providing investors with two avenues to participate in India's long-term metals and mining growth story. The New Fund Offer (NFO) for the **HDFC Nifty Metal ETF** will be open from **July 20 to July 24, 2026**, while the **HDFC Nifty Metal ETF FOF** will be open from **July 20 to August 3, 2026**.

India's metals sector is potentially poised to benefit from sustained infrastructure spending, manufacturing expansion and rising demand from renewable energy, electric vehicles, artificial intelligence and data centres. Supported by government initiatives, global supply chain realignment and India's competitive strengths as a metals producer, the sector is well positioned for long-term growth. The schemes provide diversified exposure to leading companies across steel, aluminium, copper, zinc, mining and allied metals represented in the **Nifty Metal Index (TRI)**. It enables investors to participate in one of the key sectors powering India's next phase of economic development.

The **HDFC Nifty Metal ETF** seeks to replicate the performance of the **Nifty Metal Index (TRI)**, subject to tracking error. The **HDFC Nifty Metal ETF FOF** invests predominantly in units of the **HDFC Nifty Metal ETF**, offering investors exposure to the same underlying portfolio through the mutual fund route without the need for a demat or trading account.

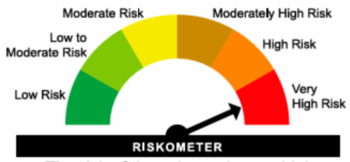
Commenting on the launch, **Mr. Navneet Munot, Managing Director and Chief Executive Officer, HDFC Asset Management Company Limited,** said, "In line with our effort to continually widen our bouquet of investment solutions, we are pleased to launch the HDFC Nifty Metal ETF and HDFC Nifty Metal ETF FOF. The metals sector plays an important role across infrastructure, manufacturing, and several emerging areas of the economy, and these products can offer investors an efficient means of gaining exposure to this sector. These launches build on our 20+ years of experience in managing Index Solutions and reinforces our commitment to providing a broad and accessible range of investment offerings."

The HDFC Nifty Metal ETF will be managed by **Abhishek Mor** and **Arun Agarwal**, while the HDFC Nifty Metal ETF FOF will be managed by **Nandita Menezes** and **Arun Agarwal**. The minimum investment amount during the NFO period is ₹100 and any amount thereafter for HDFC Nifty Metal ETF FOF and ₹500 and any amount thereafter for HDFC Nifty Metal ETF. The HDFC Nifty Metal ETF will have no entry or exit load. The HDFC Nifty Metal ETF FOF will have no entry load, while an exit load of 1% will be applicable if units are redeemed or switched out within 15 days from the date of allotment, with no exit load thereafter.

| | Scheme Risk-o-meter# |
|---|---|
| **HDFC Nifty Metal ETF**<br>(An open ended scheme replicating/tracking Nifty Metal Index (TRI)) is suitable for investors who are seeking*<br>▪ Returns that are commensurate (before fees and expenses) with the performance of the Nifty Metal Index (TRI), over long term, subject to tracking error.<br>▪ Investment in securities covered by the Nifty Metal Index (TRI). | <br>*The risk of the scheme is very high* |



*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them
#The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

| | Scheme Risk-o-meter# |
|---|---|
| **HDFC Nifty Metal ETF FOF^**<br>(An Open-ended Fund of Fund scheme investing in units of HDFC Nifty Metal ETF) is suitable for investors who are seeking*<br>▪ Capital appreciation over long term<br>▪ Investment in Units of HDFC Nifty Metal ETF | <br>*The risk of the scheme is very high* |



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^Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits)

**<u>About HDFC AMC:</u>**

HDFC Asset Management Company Limited (HDFC AMC) is an Investment Manager to HDFC Mutual Fund, one of the largest mutual funds in the country. It was incorporated under the Companies Act, 1956, on 10th December 1999 and was approved to act as an Asset Management Company for HDFC Mutual Fund by SEBI on 3rd July 2000. It has other SEBI licenses viz. PMS and AIF. HDFC AMC manages a diversified asset class mix across Equity and Fixed Income/Others. It also has a countrywide network of branches along with a diversified distribution network comprising Banks, Independent Financial Advisors and National Distributors.

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**