

Provisions		Existing				Proposed			
Asset Allocation Pattern	Type of Instruments	Normal Allocation	Normal Deviation	Risk Profile	Type of Instruments	Allocation (% of Net Assets)		Risk Profile	
	Min.	Max							
	Debt Securities	60%	Upto 33.33 %	Low to Medium	Debt Securities with less than 3 years residual maturity and Money Market Instruments.	80	100	Low to Medium	
	Money Market Instruments	40%	Upto 50%	Low	Debt Securities with less than 5 years residual maturity.	0	20	Low to Medium	
	It is the intention of the Scheme that the investments in securitized debt will not, normally exceed 60% of the net assets of the Scheme.				It is the intention of the Scheme that the investments in securitized debt will not, normally exceed 60% of the net assets of the Scheme.				
					Average maturity shall be from 1 to 3 years.				
Investment Strategy	<p>CONCEPT: HDFC Short Term Plan is structured as an open-ended income scheme with the objective to generate regular income through investments in debt securities and money market instruments. The characteristics of the product are similar to that of a debt fund. With respect to the investment horizon profile, this Scheme is aimed to be positioned between the liquid scheme and the income scheme.</p> <p>The Scheme will invest in debt securities and money market instruments with a short to medium</p>					<p>HDFC Short Term Plan is structured as an open-ended income scheme with the objective to generate regular income through investments in debt securities and money market instruments. The characteristics of the product are similar to that of a debt fund. With respect to the investment horizon profile, this Scheme is aimed to be positioned between a liquid scheme and an income scheme.</p> <p>The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The Scheme will maintain an average maturity profile</p>			

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	<p>term maturity and aims to maintain an average maturity profile of 9 - 18 months under normal circumstances.</p> <p>INVESTMENT STRATEGY: The net assets of the Scheme will be invested in Debt Securities and Money Market Instruments. The primary objective of the Scheme is to generate regular income through investment in debt securities and money market instruments.</p>	<p>of 1 to 3 years. The primary objective of the Scheme is to generate regular income through investment in Debt Securities and Money Market Instruments.</p>

All other terms and conditions of HDFC Short Term Plan will remain unchanged.