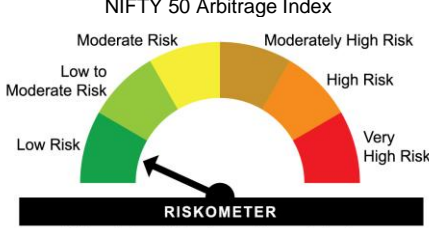



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (ANIL BAMBOLI, ARUN AGARWAL & NANDITA MENEZES)

HDFC ARBITRAGE FUND		NAV as at July 31, 2025		₹20.278	
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Returns (%)##	Value of ₹10,000 invested
					Scheme Benchmark Additional (₹) (₹) (₹)##
Jul 31, 24	Last 1 Year	7.49	7.48	7.41	10,749 10,748 10,741
Jul 29, 22	Last 3 Years	7.60	7.37	7.06	12,466 12,386 12,277
Jul 31, 20	Last 5 Years	6.17	5.92	5.58	13,494 13,331 13,124
Jul 31, 15	Last 10 Years	6.22	5.52	6.31	18,300 17,118 18,445
Apr 07, 14	Since Inception	6.44	5.89	6.57	20,278 19,123 20,566

#NIFTY 50 Arbitrage Index ##CRISIL 1 Year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. This scheme is managed by Arun Agarwal from August 24, 2020, Nandita Menezes from March 29, 2025 & Anil Bamboli from February 01, 2022.

BENCHMARK AND SCHEME RISKOMETERS

NAME AND RISKOMETER OF BENCHMARK	NAME OF SCHEME(S)	RISKOMETER OF THE SCHEME(S)
<p>NIFTY 50 Arbitrage Index</p>  <p>The risk of the benchmark is low</p>	HDFC Arbitrage Fund	 <p>The risk of the scheme is low</p>

Benchmark and Scheme Riskometer as on July 31, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. Since Inception Date = Date of First allotment in the Scheme / Plan. N.A.: Not Available.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.