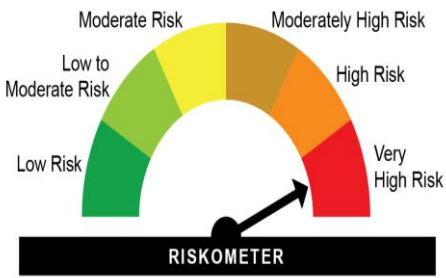



SCHEME INFORMATION DOCUMENT

HDFC Developed World Overseas Equity Passive FOF

(Formerly known as HDFC Developed World Equity Passive FOF)

An open ended fund of funds scheme investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index

This product is suitable for investors who are seeking*:	Scheme Riskometer#	Benchmark Riskometer#
<ul style="list-style-type: none"> - Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term. - Investments in units/shares of overseas equity Index Funds and/or ETFs. 	 <p style="text-align: center;">RISKOMETER <i>The risk of the scheme is very high</i></p>	<p>MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).</p>  <p style="text-align: center;">RISKOMETER <i>The risk of the benchmark is very high</i></p>
<p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p> <p>#As on September 30, 2025. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com</p>		

Continuous Offer of Units at NAV based prices

<p style="text-align: center;">Name of Mutual Fund (Fund): HDFC Mutual Fund Name of Asset Management Company (AMC) : HDFC Asset Management Company Limited Name of Trustee Company : HDFC Trustee Company Limited Address of the entities:</p>	
<p>Asset Management Company (AMC): HDFC Asset Management Company Limited Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. CIN No: L65991MH1999PLC123027</p>	<p>Trustee Company: HDFC Trustee Company Limited Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. CIN No. U65991MH1999PLC123026</p>
<p style="text-align: center;">Website of the entities: www.hdfcfund.com</p>	

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund/Investor Service Centres (ISCs)/Website/Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of HDFC Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.hdfcfund.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website www.hdfcfund.com

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated November 21, 2025.

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SECTION I

PART I. HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	Name of the Scheme	HDFC Developed World Overseas Equity Passive FOF
II.	Category of FOF	Overseas FOF
III.	Sub-Category of FOF	Thematic Equity FOF
IV.	Scheme Type	An open ended fund of funds scheme investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index.
V.	SEBI Scheme Code	HDFC/O/O/FOO/21/08/0079
VI.	Investment Objective	<p>The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate closely correspond to the MSCI World Index, subject to tracking errors.</p> <p>There is no assurance that the investment objective of the Scheme will be achieved.</p>
VII.	Liquidity	Units of the scheme can be redeemed/switched out on any Business day at NAV based prices.
VIII.	Benchmark (Total Return Index)	<p>MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).</p> <p>Net Total Return Index reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.</p> <p>The Scheme will be managed in passive manner by investing in units/shares of overseas equity Index Funds and/or ETFs such that the combined exposure of the Scheme would endeavor to replicate the performance of MSCI World Index, subject to tracking error. Thus, it would be an appropriate benchmark for the Scheme.</p> <p>The MSCI World Index is a broad global equity index that represents large and mid-cap equity performance across all 23 developed market countries. It covers approximately 85% of the free float-adjusted market capitalization in each country.</p>

IX. NAV Disclosure	<p>By 02:00 PM on the next Business day on the website(s) of AMC and AMFI.</p> <p>While computing the NAV for a Business Day, the Scheme is required to consider valuation of the Underlying Schemes as of the same day. The NAVs of the Underlying Schemes are available late morning on the next Business Day. Accordingly, the NAV of the Scheme for a given Business Day will be declared by 02:00 PM of the following Business Day.</p> <p>For further details refer Section II.</p>
X. Applicable Timelines	<p>Redemption Proceeds: Will be dispatched/transferred within 5 working days from the receipt of the redemption request or as per timelines as may be prescribed by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise.</p>
XI. Plans and Options	<p>Plans: Regular & Direct</p> <p>Regular and Direct Plans offer Growth Option.</p> <p>For detailed disclosure on default plans and options, kindly refer SAI.</p>
XII. Load Structure	<p>Exit Load:</p> <ul style="list-style-type: none"> - Exit Load of 1.00% is payable if Units are redeemed/switched-out within 30 days from the date of allotment of units. - No Exit Load is payable if Units are redeemed switched-out after 30 days from the date of allotment. <p>In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.</p>
XIII. Minimum Application Amount/ Switch In	<p>Rs.100/- and any amount thereafter. W.e.f. March 28, 2024, the Scheme has discontinued accepting Subscriptions [including by way of lumpsum, Switch-ins], and New Registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Transfer of IDCW Plan (TIP) till further notice.</p>
XIV. Minimum Additional Purchase Amount	<p>Rs.100/- and any amount thereafter. W.e.f. March 28, 2024, the Scheme has discontinued accepting Subscriptions [including by way of lumpsum, Switch-ins], and New Registrations of Systematic Investment Plan (SIP) / Systematic Transfer Plan (STP) / Transfer of IDCW Plan (TIP) till further notice.</p>
XV. Minimum Redemption Amount/ Switch Out Amount	<p>Rs. 100 and multiples of Re. 1/- thereafter</p> <p>For further details, refer Section II, Part II, Clause D - Other Scheme Specific Disclosures - Minimum amount for purchase/redemption/switches.</p>
XVI. Segregated portfolio/side pocketing disclosure	<p>Currently, the scheme does not have a segregated portfolio. However, the Scheme has enabling provisions to create a</p>

		<p>segregated portfolio(s) under certain circumstances.</p> <p>For Details, kindly refer SAI.</p>
XVII.	Stock Lending/Short Selling	<p>The Scheme will not engage in Stock Lending</p> <p>For Details, kindly refer SAI.</p>
XVIII.	How to Apply and other details	<p>Investors can apply for their transactions requests either offline or electronically using the relevant application / transaction request forms available on our website or at any of our Officials Points of Acceptance.</p> <p>The application form/transaction slip for subscription/ redemption/ switches can be submitted at our Official Points of Acceptances whose addresses are available on the website of the AMC. These include:</p> <ol style="list-style-type: none"> 1. AMC / RTA's branches i.e. Investor Services Centres* 2. HDFC MF website and App/ RTA website for Investors to transact 3. MFSS/BSE StAR MF/NMF II platforms of the Stock Exchanges(s) 4. Authorized Points of Service of MF Utilities India Private Limited (MFUI) 5. Channel partners/ Distributors/ RIAs/ Portfolio Managers/Execution Only Platforms (EOPs) who have tied up with the AMC 6. MF Central <p>* Note: Business Centres i.e. Sales offices of HDFC AMC are not Official Points of Acceptance of transactions.</p> <p>The above list is indicative. For further details, including cut-off timing and applicability of NAV, refer Section II.</p>
XIX.	Investor Services	<p>Contact details for general service requests:</p> <ul style="list-style-type: none"> • call at 1800 3010 6767/1800 419 7676 (toll free), or • e-mail: hello@hdfcfund.com or • Investors may contact / visit any of the Investor Service Centres (ISCs) of the AMC; or • post their feedback/suggestions on our website www.hdfcfund.com appearing under section 'Contact Us' → Get in touch → Write to us. <p>Contact details for complaints resolution:</p> <ul style="list-style-type: none"> • call at 1800 3010 6767/1800 419 7676 (toll free) • e-mail: hello@hdfcfund.com <p>For any grievances with respect to transactions through NSE/BSE, the investors/Unit Holders should approach the investor grievance cell of the respective stock exchange.</p>
XX.	Special Product available on Ongoing basis	<ul style="list-style-type: none"> • SYSTEMATIC INVESTMENT PLAN (SIP) <p>The Unit holders under the eligible Scheme(s) can benefit by investing specified Rupee amounts at regular intervals for a</p>

		<p>continuous period. Under the SIP, Investors can invest a fixed amount of Rupees at regular intervals for purchasing additional Units of the Scheme(s) at Applicable NAV.</p> <ul style="list-style-type: none"> SIP TOP UP FACILITY Investors may avail SIP Top-up facility where they have options to increase the SIP Installment at pre-defined intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP. MICRO SYSTEMATIC INVESTMENT PLAN ("MICRO SIP")/ PAN EXEMPT INVESTMENTS Investor i.e. either all joint holders or the first holder who do not hold PAN or are PAN exempt investors may invest (via lumpsum/SIP) up to Rs. 50,000 per year per investor. Such PAN exempt SIPs are referred to as Micro SIP. SIP PAUSE FACILITY The Fund offers Systematic Investment Plan ("SIP") Pause facility for investors who wish to temporarily pause their SIP in the Schemes of the Fund. FLEX SYSTEMATIC INVESTMENT PLAN (FLEXSIP) Flex SIP is a facility whereby investors can invest at predetermined intervals in Growth Option of open ended equity and hybrid schemes (the eligible schemes) of the Fund, higher amount(s) determined by a formula linked to value of investments, to take advantage of market movements. CHHOTI SIP FACILITY This facility will be available only to first-time individual investors to the industry excluding minors and will be restricted to three SIPs (one each in upto 3 Asset Management Companies) ("Chhoti SIP"). Investor who initiates any SIP other than Chhoti SIP or makes lumpsum investment shall not be considered as a Chhoti SIP investor for any subsequent investments at industry level. However, SIPs that were Chhoti SIP at the time of investment shall continue as Chhoti SIP. This facility is available only under the Growth option of the Scheme. <p>OTM - ONE TIME MANDATE ('FACILITY'):</p> <p>OTM is a simple and convenient facility that enables the Unit holders to transact in the Schemes of the Fund by submitting OTM - One Time Mandate registration form to the Fund. Through OTM, investor authorizes the bank to debit their account upto a certain specified limit per transaction, on request received from the Fund, as and when the transaction is to be undertaken by the Unit holder, without the need</p>
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		<p>of submitting cheque or fund transfer letter with every transaction thereafter.</p> <ul style="list-style-type: none"> • SYSTEMATIC TRANSFER PLAN (STP) A Unit holder holding units in non-demat form may enroll for the Systematic Transfer Plan and choose to Switch on a daily, weekly, monthly or quarterly basis from one HDFC Mutual Fund scheme to another scheme, which is available for investment at that time. • HDFC FLEX SYSTEMATIC TRANSFER PLAN HDFC Flex Systematic Transfer Plan (Flex STP) is a facility wherein unit holder(s) holding units in non-demat form can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of HDFC Mutual Fund i.e. Transferor Scheme to the Growth Option of designated open-ended Scheme(s) of HDFC Mutual Fund i.e. Transferee Scheme. • HDFC SWING SYSTEMATIC TRANSFER PLAN HDFC Swing Systematic Transfer Plan (Swing STP) is a facility wherein unit holder(s) holding units in non-demat form can opt to transfer an amount at regular intervals from designated open-ended Scheme(s) of HDFC Mutual Fund i.e. Transferor Scheme to the Growth Option of designated open-ended Scheme(s) of HDFC Mutual Fund i.e. Transferee Scheme including a feature of Reverse Transfer from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme. • TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) PLAN FACILITY: - "TIP FACILITY" Transfer of IDCW Plan (TIP) is a facility wherein unit holder(s) of "Source Scheme" of HDFC Mutual Fund can opt to automatically invest the IDCW (as reduced by the amount of applicable statutory levy) declared by the eligible Source Scheme into the "Target Scheme" of HDFC Mutual Fund. Open ended schemes which Offer IDCW option, can act as Source and / or Target Schemes. However, Schemes which do not offer IDCW Option, can act as only Target Schemes. • SYSTEMATIC WITHDRAWAL ADVANTAGE PLAN (SWAP) This facility, available to the Unit holders of the Scheme holding units in non-demat form, enables them to withdraw (subject to deduction of tax at source, if any) fixed sum (Fixed Plan) or a variable amount (Variable Plan) from their Unit balance at periodic intervals (subject to completion of lock-in period, if any). Fixed Plan is available for Growth as well as IDCW Option and Variable Plan is available for Growth Option only for eligible Scheme(s)/Plan(s) under SWAP facility. • AUTOMATIC TRIGGER FACILITY
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		<p>Under this facility, a Unit holder holding units in non-demat form may opt for withdrawal and / or switch based on the Unit balance attaining a minimum capital appreciation / gains, events, dates etc (subject to deduction of tax at source, if any). The Units will be redeemed as and when the balance reaches a desired value or after certain period of time etc.</p> <p>• SWITCHING OPTIONS</p> <p>Unit holders under the Scheme holding units in non-demat form have the option to Switch part or all of their Unit holdings in the Scheme to another scheme established by the Mutual Fund, or within the Scheme from one Plan / Option to another Plan / Option (subject to completion of lock-in period, if any) which is available for investment at that time, subject to applicable exit load. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme(s) / Plan(s) / Option(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p>The Switch will be effected by way of a Redemption of Units [On a First In First Out (FIFO) basis] from the Scheme / Plan and a reinvestment of the Redemption proceeds in the other Scheme / Plan and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the other scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit / Entry Load etc).</p> <p>For further details on the above special products / facilities, kindly refer SAI.</p>
XXI.	Weblink	<p>Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports</p> <p>Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets</p>

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- (i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- (ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- (iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.
- (iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.
- (v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.
- (vi) The AMC has complied with the compliance checklist applicable for Scheme Information Documents and there are no deviations from the regulations.
- (vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.
- (viii) The Trustees have ensured that the HDFC Developed World Overseas Equity Passive FOF approved by them is a new product offered by HDFC Mutual Fund and is not a minor modification of any existing scheme/fund/product.

Date: November 21, 2025

Place: Mumbai

Name: Supriya Sapre

Designation: Chief Compliance Officer

PART II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Units/Shares of overseas Index Funds and/or ETFs#	95	100
Debt schemes*, Debt & Money Market Instruments, including Tri Party Repo^, Government Securities and Cash	0	5

*Domestic Debt Schemes including Liquid & Overnight schemes

^or similar instruments as may be permitted by RBI/SEBI.

#The Scheme will invest in Units/Shares of Index Funds and/ or ETFs ("Underlying Schemes") such that in aggregate it will endeavor to track the MSCI World Index ("the Benchmark Index"). Currently, the proposed Underlying Schemes viz. Index Funds/ETFs are as follows:

Overseas Index Funds/ETFs
UBS (Irl) ETF plc – MSCI USA NSL UCITS ETF A-acc USD
UBS MSCI Europe Index Fund USD I-W-SSP acc
UBS MSCI Japan Index Fund USD I-W-SSP acc
UBS MSCI Canada Index Fund USD I-W-SSP acc
UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc

Note: The above scheme list may change on account of:

(i) changes in constituents of the Benchmark Index which require addition/deletion to the list of Underlying Index Funds/ETF Schemes.

(ii) change in attributes of any Underlying Index Funds/ETF Scheme(s) which renders it unsuitable for meeting the objective of the Scheme.

Provided that in aggregate all Underlying Index Funds/ETF schemes will endeavor to track the Benchmark Index.

On an ongoing basis, an investment limit of 20% of the average AUM in Overseas securities/Overseas ETFs of the previous three calendar months would be available to the Mutual Fund for that month to invest in Overseas securities/Overseas ETFs. Provided that the limit for investment in overseas securities including ETFs shall be as permitted by SEBI from time to time.

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through all permissible investments viz. Overseas Index Funds/ETFs, other mutual fund schemes, and debt securities and money market instruments, repo transactions in Corporate Debt Securities shall not exceed 100% of the net assets of the scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Repo/ Reverse Repo in permitted corporate debt securities	Upto 5% of the net assets	Clause 12.18 of Master Circular
2.	Short Term deposits	As per regulatory limits	Clause 8 of Seventh Schedule of SEBI Mutual Funds Regulations and Clause 12.16 of Master Circular
3.	Repo/ Reverse Repo / Tri-Party repos (TREPS) on Government Securities and Treasury Bills (G-Secs and T-Bills)	To meet liquidity requirements or pending deployment as per regulatory limits.	Clause 1 of Seventh Schedule of SEBI Mutual Funds Regulations
4.	Mutual Fund Units (Domestic Debt Schemes including Liquid & Overnight schemes) (as per asset allocation table above)	Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI Mutual Funds Regulations

The Scheme will **not directly** make any investment in the below instruments. However, as the Scheme invests in the Underlying Schemes, it will have exposure to other instruments, including the above, as per investments / transactions and limits of the respective Underlying Schemes.

SR. No	Types of Instruments
i.	Securitized debt
ii.	Structured Obligations/Credit Enhanced Debt
iii.	Derivatives
iv.	Stock lending

In addition to the instruments stated in the table above the Scheme may also hold cash from time to time.

Changes in asset allocation pattern/Portfolio Rebalancing:

Short Term Defensive Consideration:

Subject to SEBI (MF) Regulations the asset allocation pattern indicated above may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the Investment Manager, the intention being at all times to seek to protect the interests of the Unit holders. As per clause 1.14.1.2.b of Master Circular, as may be amended from time to time, such changes in the investment pattern will be for short term and for defensive consideration only.

In the event of change in the asset allocation, the fund manager will carry out portfolio rebalancing within 30 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Portfolio rebalancing:

As per clause 2.9 of Master Circular read with SEBI circular No. SEBI/HO/IMD/PoD2/P/CIR/2025/92 dated June 26, 2025, as may be amended/ clarified from time to time in the event of change in the asset allocation due to passive breaches (occurrence of instances not arising out of omission and commission of the AMC), the fund manager is required to carry out portfolio rebalancing within 30 Business Days.

In case the portfolio is not rebalanced within the period of 30 Business days, justification in writing, including details of efforts taken to rebalance the portfolio shall be placed before the Investment Committee. The Investment Committee, if it so desires, can extend the timeline for rebalancing up to sixty (60) Business days from the date of completion of mandated rebalancing period. In case the portfolio of the scheme is not rebalanced within the aforementioned mandated plus extended timelines, the AMC shall follow the requirements specified under the aforesaid circular including reporting the deviation to Trustees at each stage.

B. WHERE WILL THE SCHEME INVEST?

The Scheme will invest in securities as mentioned below. The investments will be made as per the limits specified in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations or any other applicable laws and guidelines.

- The Scheme will invest in units/shares of overseas Index Funds and/or ETFs (mentioned below the asset allocation pattern table) offered by UBS Asset Management which operates as an asset management company.
- Debt securities
- Money Market Instruments:
- Short Term deposits
- Open ended Domestic Liquid and Debt Mutual Fund Schemes

Any other instruments as may be permitted by RBI / SEBI from time to time, subject to necessary regulatory approvals.

For detailed disclosures, kindly refer Section II.

C. WHAT ARE THE INVESTMENT STRATEGIES?

The Scheme will invest in Units/Shares of Index Funds and/or ETFs in a passive manner such that in aggregate it will endeavor to track the MSCI World Index ("the Benchmark Index"). Currently, the proposed Underlying Schemes viz. Index Funds/ ETFs are as follows:

NAME OF INDEX FUND/ETF	WEIGHTS AS ON SEPTEMBER 30, 2025
UBS (Irl) ETF plc – MSCI USA NSL UCITS ETF A-acc USD	72.02%
UBS MSCI Europe Index Fund USD I-W-SSP acc	16.32%
UBS MSCI Japan Index Fund USD I-W-SSP acc	5.48%
UBS MSCI Canada Index Fund USD I-W-SSP acc	3.28%
UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	2.66%

Note: The above scheme list may change on account of:

- changes in constituents of the Benchmark Index which require addition/deletion to the list of Underlying Index Funds/ETFs Schemes.

- change in attributes of any Underlying Index Funds/ETFs Scheme(s) which renders it unsuitable for meeting the objective of the Scheme.

Provided that in aggregate all Underlying Index Funds/ETF schemes will endeavor to track the Benchmark Index.

The AMC/Underlying Scheme(s) do not make any judgments about the investment merit of the underlying Indexes nor will it attempt to apply any economic, financial or market analysis.

The Scheme will invest in the units/shares of overseas equity mutual fund in accordance with the terms of issue of such overseas mutual fund(s). The amount of subscription received will be invested in one or more tranches, after setting aside some cash required for day-to-day management of the Scheme.

Though every endeavour will be made to achieve the objective of the Scheme, the AMC/Sponsor/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

Risk Control

Investments made from the corpus of the Scheme would be in accordance with the investment objective of the Scheme and the provisions of the SEBI (MF) Regulations. The Scheme's portfolio shall consist of units of the underlying schemes i.e. Overseas Index Schemes/ETFs.

PORTFOLIO TURNOVER

Portfolio Turnover measures the volume of trading that occurs in a Scheme's portfolio during a given time period. The Scheme is an open-ended Scheme. It is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. A higher portfolio turnover results in higher brokerage and transaction cost.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).

Net Total Return Index reinvest dividends after the deduction of withholding taxes, using (for international indexes) a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.

The Scheme will be managed in passive manner by investing in units/shares of overseas equity Index Funds and/or ETFs such that the combined exposure of the Scheme would endeavor to replicate the performance of MSCI World Index, subject to tracking error. Thus, it would be an appropriate benchmark for the Scheme.

The MSCI World Index is a broad global equity index that represents large and mid-cap equity performance across all 23 developed market countries. It covers approximately 85% of the free float-adjusted market capitalization in each country.

The Trustee reserves the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (MF) Regulations, and other prevailing guidelines, if any.

E. WHO MANAGES THE SCHEME?

The details of Fund Manager of the Scheme are as follows:

Name, Age & tenure [^]	Educational Qualifications	Experience (last 10 years)	Other Fund(s) Managed*
Nandita Menezes 29 Years Tenure for managing the Scheme: 6 months	<ul style="list-style-type: none"> • CA (ICAI, INDIA), • B.Com (University of Mumbai) 	Collectively over 3 years experience in Equity Dealing and auditing <ul style="list-style-type: none"> • December 29, 2021 till Date: HDFC Asset Management Company Limited • April 26, 2020 till March 5, 2021: S.R. Batliboi & Co LLP Last Position held: Executive - Assurance 	1. HDFC Arbitrage Fund (co-managed Scheme) 2. HDFC Balanced Advantage Fund (co-managed Scheme) 3. HDFC BSE 500 ETF (co-managed Scheme) 4. HDFC BSE 500 Index Fund (co-managed Scheme) 5. HDFC BSE Sensex Index Fund (co-managed Scheme) 6. HDFC Equity Savings Fund (co-managed Scheme) 7. HDFC Gold ETF Fund of Fund (co-managed Scheme) 8. HDFC Multi-Asset Fund (co-managed Scheme) 9. HDFC NIFTY 100 Equal Weight Index Fund (co-managed Scheme) 10. HDFC NIFTY 100 Index Fund (co-managed Scheme) 11. HDFC Nifty 50 Index Fund (co-managed Scheme) 12. HDFC Nifty India Digital Index Fund (co-managed Scheme) 13. HDFC Nifty LargeMidcap 250 Index Fund (co-managed Scheme) 14. HDFC NIFTY Midcap 150 ETF (co-managed Scheme) 15. HDFC NIFTY Midcap 150 Index Fund (co-managed Scheme) 16. HDFC NIFTY Next 50 Index Fund (co-managed Scheme) 17. HDFC NIFTY Realty Index Fund (co-managed Scheme) 18. HDFC Nifty Smallcap 250 ETF (co-managed Scheme)

			19. HDFC Nifty Smallcap 250 Index Fund (co-managed Scheme) 20. HDFC Nifty Top 20 Equal Weight Index Fund (co-managed Scheme) 21. HDFC NIFTY100 Low Volatility 30 Index Fund (co-managed Scheme) 22. HDFC Nifty100 Quality 30 Index Fund (co-managed Scheme) 23. HDFC NIFTY200 Momentum 30 Index Fund (co-managed Scheme) 24. HDFC NIFTY50 Equal weight Index Fund (co-managed Scheme) 25. HDFC Nifty500 Multicap 50:25:25 Index Fund (co-managed Scheme) 26. HDFC Silver ETF Fund of Fund (co-managed Scheme)
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*excluding Overseas investments if any.

^Cut-off date considered for calculation of tenure is September 30, 2025.

Co-Fund Manager:

Name, Age & tenure^	Educational Qualifications	Experience (last 10 years)	Other Fund(s) Managed*
Arun Agarwal 52 Years Tenure for managing the Scheme: 3 years, 8 months	<ul style="list-style-type: none"> • B.Com • Chartered Accountant 	Collectively over 27 years experience in equity, debt and derivative dealing, fund management, internal audit and treasury operations. • September 16, 2010 till Date: HDFC Asset Management Company Limited	1. HDFC Arbitrage Fund (co-managed Scheme) 2. HDFC Balanced Advantage Fund (co-managed Scheme) 3. HDFC BSE 500 ETF (co-managed Scheme) 4. HDFC BSE 500 Index Fund (co-managed Scheme) 5. HDFC BSE SENSEX ETF (co-managed Scheme) 6. HDFC BSE Sensex Index Fund (co-managed Scheme) 7. HDFC Equity Savings Fund (co-managed Scheme)

			<p>8. HDFC Gold ETF Fund of Fund (co-managed Scheme)</p> <p>9. HDFC Multi-Asset Fund (co-managed Scheme)</p> <p>10. HDFC NIFTY 100 Equal Weight Index Fund (co-managed Scheme)</p> <p>11. HDFC NIFTY 100 ETF (co-managed Scheme)</p> <p>12. HDFC NIFTY 100 Index Fund (co-managed Scheme)</p> <p>13. HDFC NIFTY 50 ETF (co-managed Scheme)</p> <p>14. HDFC Nifty 50 Index Fund (co-managed Scheme)</p> <p>15. HDFC NIFTY Bank ETF (co-managed Scheme)</p> <p>16. HDFC NIFTY Growth Sectors 15 ETF (co-managed Scheme)</p> <p>17. HDFC Nifty India Digital Index Fund (co-managed Scheme)</p> <p>18. HDFC NIFTY IT ETF (co-managed Scheme)</p> <p>19. HDFC Nifty LargeMidcap 250 Index Fund (co-managed Scheme)</p> <p>20. HDFC NIFTY Midcap 150 ETF (co-managed Scheme)</p> <p>21. HDFC NIFTY Midcap 150 Index Fund (co-managed Scheme)</p> <p>22. HDFC NIFTY Next 50 ETF (co-managed Scheme)</p> <p>23. HDFC NIFTY Next 50 Index Fund (co-managed Scheme)</p> <p>24. HDFC NIFTY Private Bank ETF (co-managed Scheme)</p> <p>25. HDFC NIFTY PSU BANK ETF (co-managed Scheme)</p>
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			<p>26. HDFC NIFTY Realty Index Fund (co-managed Scheme)</p> <p>27. HDFC Nifty Smallcap 250 ETF (co-managed Scheme)</p> <p>28. HDFC Nifty Smallcap 250 Index Fund (co-managed Scheme)</p> <p>29. HDFC Nifty Top 20 Equal Weight Index Fund (co-managed Scheme)</p> <p>30. HDFC NIFTY100 Low Volatility 30 ETF (co-managed Scheme)</p> <p>31. HDFC NIFTY100 Low Volatility 30 Index Fund (co-managed Scheme)</p> <p>32. HDFC NIFTY100 Quality 30 ETF (co-managed Scheme)</p> <p>33. HDFC Nifty100 Quality 30 Index Fund (co-managed Scheme)</p> <p>34. HDFC NIFTY200 Momentum 30 ETF (co-managed Scheme)</p> <p>35. HDFC NIFTY200 Momentum 30 Index Fund (co-managed Scheme)</p> <p>36. HDFC NIFTY50 Equal weight Index Fund (co-managed Scheme)</p> <p>37. HDFC NIFTY50 Value 20 ETF (co-managed Scheme)</p> <p>38. HDFC Nifty500 Multicap 50:25:25 Index Fund (co-managed Scheme)</p> <p>39. HDFC Silver ETF Fund of Fund (co-managed Scheme)</p>
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^Cut-off date considered for calculation of tenure is September 30, 2025.

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The Scheme is the only Overseas open ended fund of funds scheme offered by HDFC Mutual Fund investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index. Hence, it cannot be compared with any of the existing schemes of HDFC Mutual Fund.

For comparison between various schemes of HDFC Mutual Fund

Visit: <https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures>

G. HOW HAS THE SCHEME PERFORMED?

Performance of the Scheme (as at September 30, 2025)

The performance of the Scheme shall be benchmarked against MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).

(Benchmarked to the Total Returns Index (TRI) Variant of the Index)

HDFC Developed World Overseas Equity Passive FOF - Regular Plan - Growth Option			Absolute returns for each financial year for last 3 years^	
Period	Returns (%) ^	Benchmark Returns (%) #		
Last 1 Year	23.45	24.25		
Last 3 Years	25.74	26.85		
Since Inception*	14.77	15.96		

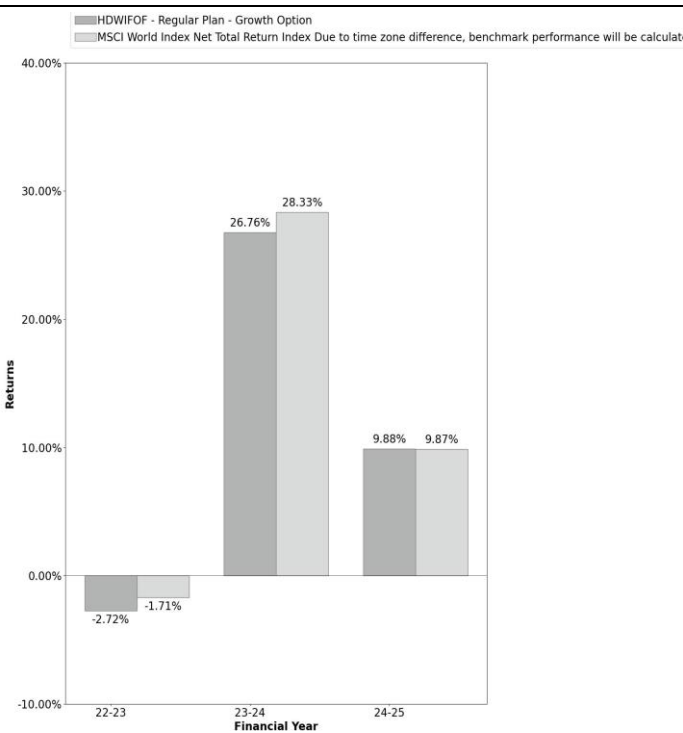
^Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

* Inception Date: 06-10-2021 # MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).

Since inception returns are calculated on Rs. 10 (allotment price).

Legend: HDWIFOF - Regular Plan - Growth Option (Dark Grey), MSCI World Index Net Total Return Index Due to time zone difference, benchmark performance will be calculated (Light Grey)

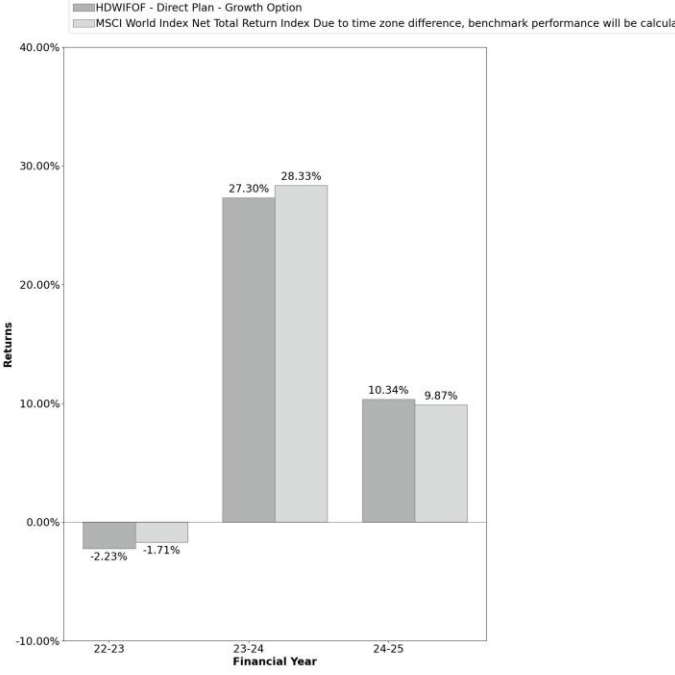


Financial Year	HDWIFOF - Regular Plan - Growth Option (%)	MSCI World Index Net Total Return Index (%)
22-23	-2.72%	-1.71%
23-24	26.76%	28.33%
24-25	9.88%	9.87%

HDFC Developed World Overseas Equity Passive FOF - Direct Plan - Growth Option	Absolute returns for each financial year for last 3 years [^]
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Period	Returns (%) ^	Benchmark Returns (%) #
Last 1 Year	23.97	24.25
Last 3 Years	26.29	26.85
Since Inception*	15.32	15.96

^ Past performance may or may not be sustained in the future
 Returns greater than one year are compounded annualized (CAGR).
 *Inception Date: 06-10-2021
 # MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).
 Since inception returns are calculated on Rs. 10 (allotment price)



Financial Year	HDWIFOF - Direct Plan - Growth Option	MSCI World Index Net Total Return Index
22-23	-2.23%	-1.71%
23-24	27.30%	28.33%
24-25	10.34%	9.87%

For Riskometer of Scheme and Benchmark, kindly refer cover page.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

- Scheme's portfolio holdings-** <https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio>
- Portfolio Disclosure -**
 Monthly - <https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio>
 Half yearly - <https://www.hdfcfund.com/statutory-disclosure/scheme-financials>
- Portfolio Turnover Ratio (September 30, 2025)**
 Without Derivatives - N.A.
 With Derivatives - N.A.
- Aggregate investment in the Scheme by (September 30, 2025):**

Sr. No.	Category of Persons Fund Manager(s)	Net Value*		Market Value (in Rs.)
		Units	NAV per unit	
1	Arun Agarwal	16,937.49	17.65	2,98,929.73
2	Nandita Menezes	-	-	-

*includes mandatory investments under SEBI guidelines, if any.

For any other disclosure with respect to investments by key personnel and AMC directors including regulatory provisions in this regard, kindly refer SAI.

INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest in the Scheme during the continuous offer period subject to the SEBI (MF) Regulations. The AMC may also invest in other existing Schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations and circulars issued thereunder, the AMC will not charge Investment Management and Advisory fee on the investment made by it in this Scheme or other existing Schemes of the Mutual Fund.

For details of existing mandatory investments by AMC in various schemes, visit - <https://www.hdfcfund.com/statutory-disclosure/mandatory-investment-amc>

PART III. OTHER DETAILS

A. COMPUTATION OF NAV

Methodology for Computation of NAV:

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding under the Scheme on the valuation date. The AMC will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI available on website.

In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

NAV of Units under each Scheme/ Plan shall be calculated as shown below:

$$\text{NAV (Rs.) per Unit} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under the Scheme/Plan}}$$

The NAV of the Scheme will be calculated and disclosed at the close of every Business Day.

Separate NAV will be calculated and announced for each of Plans/Options. The NAVs will be calculated upto 3 decimals. Units will be allotted upto 3 decimals.

Illustration for Computation of NAV:

NAV for the Scheme shall be calculated as shown below:

Particulars	Amount (In INR)
Assets	
Investments (at Market Value)	10,000
(Equity/Debt/Derivatives)	
Current Assets	
Interest receivable	1,000
Dividend Receivables	550
Trades Receivables	1,500
Total Assets (A)	13,050
Current Liabilities	

Trade Payables	1,500
Expense Payable	25
Dividend payable	25
Total Liabilities (B)	1,550
Net Assets (C) (A – B)	11,500
Units Outstanding (D)	1,000
NAV per unit (C/D)	₹ 11.50

METHODOLOGY FOR CALCULATION OF SALE AND REPURCHASE PRICE

- **Ongoing Price for subscription (purchase)/ switch-in (from other schemes/ plans of the mutual fund) by investors. (This is the price you need to pay for purchase/ switch-in):**

The Sale Price for a valid purchase will be the Applicable NAV.

i.e. Sale Price = Applicable NAV

For a valid purchase request of Rs. 10,000 where the applicable NAV is Rs. 11.1234, the units allotted will be:

$$= \frac{10,000 \text{ (i.e. purchase amount)}}{11.1234 \text{ (i.e. applicable NAV)}}$$

$$= 899.006 \text{ units (rounded to three decimals)}$$

Charges and other expenses, if any, borne by the investors have not been considered in the above illustration.

- **Ongoing Price for redemption (sale)/ switch-outs (to other schemes/plans of the mutual fund) by investors. (This is the price you will receive for redemptions/ switch-outs):**

The Repurchase Price for a valid repurchase will be the applicable NAV reduced by any exit load (say 1%).
i.e. applicable NAV - (applicable NAV X applicable exit load).

For a valid repurchase request where the applicable NAV is Rs. 12.1234, the repurchase price will be:

$$= 12.1234 - (12.1234 \times 1.00\%)$$

$$= 12.1234 - 0.1212$$

$$= \text{Rs. } 12.0022$$

Therefore, for a repurchase of 899.006 units, the proceeds received by the investor will be -

$$= 899.006 \text{ (units)} \times 12.0022 \text{ (Repurchase price)}$$

$$= \text{Rs. } 10,790.02 \text{ (rounded to two decimals)}$$

Charges and other expenses, if any, borne by the investors have not been considered in the above illustration.

While determining the price of the units, the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 97 per cent of the Net Asset Value.

For other details such as policies with respect to computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below.

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Expense Head	% of daily net assets [^] (estimated) (p.a.)
Investment Management and Advisory Fees ^{3 4}	Upto 1.00% \$
Trustee Fees & Expenses ¹	
Audit Fees & Expenses	
Custodial Fees & Expenses	
Registrar & Transfer Agent Fees including cost of providing account statements / IDCW / redemption cheques/ warrants	
Marketing & Selling expenses including Agents Commission and statutory advertisement	
Cost related to Investor Communications	
Cost of fund transfer from location to location	
Cost towards investor education & awareness (at least 0.02% p.a.) ²	
Brokerage & Transaction cost on value of trades ⁵	
GST on expenses other than investment and advisory fees ³	
GST on brokerage and transaction cost ³	
Other Expenses (as per Reg 52 of SEBI MF Regulations)	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c)^{4 5}	Upto 1.00%\$
Additional expenses under Regulation 52 (6A) (c) ^{4 5#}	Upto 0.05%

[^]Direct Plan under the Scheme shall have a lower expense ratio than Regular Plan, excluding distribution expenses, commission, etc., and no commission shall be paid from Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

^{\$}As per Regulation 52 (6) (a) (i), the maximum total expenses including weighted average of charges levied by the Underlying Schemes shall not exceed 1.00 per cent of the daily net assets of the Scheme.

The investors of the Scheme will bear dual recurring expenses, if any, viz, those of the Scheme and those of the underlying scheme.

Provided that the total expense ratio to be charged over and above the weighted average of the total expense ratio of the underlying schemes shall not exceed two times the weighted average of the total expense ratio levied by the underlying schemes, subject to the overall ceiling of 1.00 percent stated above.

Weighted expense ratio of the underlying schemes (Direct Plan) as on September 30, 2025 (Unaudited) for HDFC Developed World Overseas Equity Passive FOF is 0.30%.

In terms of clause 10.1.7 of SEBI Master Circular, in case exit load is not levied/not applicable, the AMC shall not charge the said additional expenses.

The Mutual Fund may, where necessary appoint intermediaries as sub-managers, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses as stated under Regulation 52 of SEBI (MF) Regulations.

Notes:

¹Trustee Fees and Expenses

In accordance with the Trust Deed constituting the Mutual Fund, the Trustee is entitled to receive, in addition to the reimbursement of all costs, charges and expenses, a quarterly fee computed at a rate not exceeding 0.10% per annum of the daily net assets of the Scheme(s) or a sum of Rs. 15,00,000 per annum, whichever is higher. Such fee shall be paid to the Trustee within seven working days from the end of each quarter every year, namely, within 7 working days from June 30, September 30, December 31 and March 31 of each year. The Trustee may charge expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.

²Investor Education and Awareness initiatives

As per clause 10.1.16 of Master Circular, the AMC shall annually set apart at least 2 basis points p.a. (i.e. 0.02% p.a.) on daily net assets of the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken.

³GST

As per clause 10.3 of Master Circular, GST shall be charged as follows:

1. GST on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
2. GST on other than investment management and advisory fees, if any, shall be borne by the Scheme within the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
3. GST on exit load, if any, shall be paid out of the exit load proceeds and exit load net of GST, if any, shall be credited to the Scheme.
4. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

⁴There shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) viz. Investment Management and Advisory Fees and various sub-heads of recurring expenses, respectively.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily be paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 on implementation of clause 10.1.12 of Master Circular on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

⁵ Additional Expenses under Regulation 52 (6A):

- (i) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions (if permitted under the scheme) respectively. Any payment towards

brokerage and transaction costs, over and above the said 12 bps and 5 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52.

- (ii) Expenses not exceeding 0.05% p.a. of daily net assets towards Investment Management and Advisory Fees and the various sub-heads of recurring expenses mentioned under Regulation 52 (2) and (4) respectively of SEBI (MF) Regulations. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.

The total expenses charged to the Scheme shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations and as permitted under SEBI Circulars issued from time to time. Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.

The mutual fund would update the current expense ratios on the website (www.hdfcfund.com) at least three working days prior to the effective date of the change and update the TER under the Section titled "Statutory Disclosures" under sub-section titled "Total Expense Ratio of Mutual Fund Schemes".

Illustration: Impact of Expense Ratio on Scheme's return:

Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.

To further illustrate in rupee terms the above, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- (after deduction of stamp duty, if any) under the Growth Option, the impact of expenses charged will be as under:

Particulars	Regular Plan	Direct Plan
Amount invested at the beginning of the year (Rs.)	10,000	10,000
Returns before expenses (Rs.)	1,500	1,500
Expenses other than Distribution expenses (Rs.)	150	150
Distribution expenses (Rs.)	50	0
Returns after expenses at the end of the year (Rs.)	1300	1350
Returns (in%)	13%	13.5%

Note(s):

- The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Plan(s) under the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- The expenses of the Direct Plan of the Scheme will be lower to the extent of the distribution expenses/ commission
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to seek appropriate advice.

C. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.hdfcfund.com) or you may call at 1800 3010 6767/1800 419 7676 or your distributor.

Type of Load	Load chargeable (as % of NAV)
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Exit Load	- Exit Load of 1.00% is payable if Units are redeemed/switched-out within 30 days from the date of allotment of units. - No Exit Load is payable if Units are redeemed switched-out after 30 days from the date of allotment.
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No Entry Load will be charged.

- (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase.
- (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal.
- (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility).
- (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.**

The AMC/ Trustee if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund reserves the right to introduce/modify the Load Structure depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations. While determining the price of the units, the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 97 per cent of the Net Asset Value. Exit load (net of GST) charged, if any, shall be credited to the Scheme. The investor is requested to check the prevailing load structure of the Scheme before investing.

SECTION II

I. INTRODUCTION

A. DEFINITIONS / INTERPRETATION

Visit: <https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures>

B. RISK FACTORS

■ Scheme Specific Risk Factors:

Some of the specific risk factors related to the Scheme include, but are not limited to the following:

i. Scheme Specific Risk Factors

- Investors will bear the recurring expenses of the Scheme in addition to the expenses of the Underlying Schemes. Thus, the Scheme returns may be lower than the returns investors may obtain by directly investing in the Underlying Schemes. Further, expenses charged being dependent on the structure and weightage of the Underlying Schemes, may lead to non-uniform charging of expenses over a period of time. Portfolio rebalancing may result in higher transaction costs.
- While it would be the endeavour of the Fund Manager of the Scheme to invest in the Underlying Schemes in a manner, which will seek to track the returns of MSCI World Index, the benchmark Index of the Scheme, the performance of the Underlying Schemes may vary which may lead to the returns of the Scheme being adversely impacted.
- Further, the Scheme's tracking error may arise due to various reasons such as:
 - Minimum subscription and redemption criteria of Underlying Schemes, expenses to be incurred by the Scheme for the same.
 - Indian mutual funds are permitted to invest in foreign securities/Overseas ETFs subject to maximum specified limits. Accordingly, the Scheme may not be able to invest upto the desired level in the ETFs and may have to invest in alternate Index Funds.
- Movements in the Net Asset Value (NAV) of the Underlying Schemes will impact the performance of the Scheme. Tracking error of the Underlying Schemes will affect the performance of the Scheme.
- The Scheme's performance may be impacted by exit loads or other redemption charges that may be charged at the time of redemption from the Underlying Schemes.
- Switch-out from an Underlying Scheme and Switch-in to another Underlying Scheme will be subject to the provisions of applicability of NAV as also the pay-out and pay-in cycles applicable to redemption/purchase under the relevant schemes. In times of extreme volatility, this may have impact on the NAV of the Scheme, particularly at the time of portfolio rebalancing.
- Since the Scheme will invest in overseas mutual funds, the net assets, distributions and income of the Scheme may be affected adversely by fluctuations in the value of foreign currencies relative to the Indian Rupee.

- The processing of redemption requests within 5 working days of the Redemption date will be subject to the ability of the Scheme to liquidate units of the Underlying Schemes. The payment of redemption proceeds under the Scheme will be subject to receipt of redemption proceeds from the Underlying Schemes.
- The repatriation of investments to India may also be hampered by changes in regulations concerning exchange controls or political circumstances as well as any other restrictions on investment. The Scheme may have to pay applicable taxes on gains from such investment.
- Transactions with Underlying Funds shall be subject to their Business day, cut-off timings, valuation norms, which may be different from those prevailing in India.
- As regards investment in overseas mutual funds, the Net Asset Value (NAV) of the Scheme will be calculated based on the last available NAV of the overseas mutual fund schemes and the prevailing exchange rate on that date.
- **Treaty/Tax Risk:** The Scheme relies on the Double Tax Avoidance Agreement (DTAA) between India and Luxembourg/Ireland/other countries for relief from certain Indian taxes. Treaty renegotiation (particularly to introduce a limitation on benefits clause) or future legislative or regulatory changes or other administrative or legal developments, may result in higher taxes and/ or lower returns for the Scheme.
- The Portfolio disclosure by the Scheme may be limited to providing the particulars of the Underlying Schemes where the Scheme has invested and may not include the investments made by the Underlying Schemes.
- There exists a possibility that the investment policy and/ or attributes of the Underlying Schemes change over time. In such circumstances, the fund manager will seek to continue to remain invested in such Underlying Schemes as long as it does not challenge the investment strategy of the Scheme. Else the fund manager may invest in other overseas mutual fund schemes, with investment policy and/or attributes which are in accordance with the investment strategy of the Scheme.

ii. Risk Factors related to Underlying Schemes

The Scheme will primarily invest in Overseas ETFs and/or Index funds. Accordingly, the risk factors relating to investment in the Underlying Schemes will be relevant such as performance, volatility and liquidity of underlying stocks, money markets/fixed income instruments, derivative instruments, offshore investments, stock lending, changes in credit rating, trading volumes, settlement periods, price/interest rate risk, basis risk, spread risk, re-investment risk, exchange risks, including the possible loss of capital etc.

Additional information in relation to the Underlying Index performance, characteristics, constituents, sector and country weights, methodology of construction and maintenance, rebalancing dates and other general information is available on the index provider's website <https://www.MSCI.com/constituents>.

Tracking Error Risk:

Tracking error is the divergence of the Underlying Schemes from that of their Underlying Index. Tracking error may occur because of differences between the securities held in the Underlying Scheme's portfolio and those included in the Underlying Index, pricing differences (including differences between a security's price at the local market close and the intrinsic value of a security at the time of calculation of the NAV), transaction costs, the Underlying Scheme's holding of cash, differences in timing of the accrual of dividends, changes to the Underlying Index or the need to meet various new or existing regulatory requirements. This risk may be heightened during times of increased market volatility or other unusual market conditions. The Underlying Schemes may invest in a representative

selection of securities from the benchmark index (optimized sampling) rather than in all the securities in the Index. Selection is facilitated by a system that takes account of both quantitative factors as well as factors that determine returns. The portfolio may be limited to a representative selection of securities from the benchmark index owing to the fund's own investment restrictions or owing to other legal or statutory restrictions, to costs and expenses incurred by the fund, or to the illiquidity of certain securities.

Management Risk: As the Underlying Schemes may not fully replicate their respective Underlying Index, it is subject to the risk that investment strategy may not produce the intended results.

Concentration Risk: Each Underlying Scheme may be susceptible to an increased risk of loss to the extent that the investments are concentrated in the securities of a particular issuer or issuers, country, group of countries, region, market, industry, group of industries, sector or asset class.

Currency Risk: As the Underlying Schemes will invest in securities which are denominated in foreign currencies, fluctuations in the exchange rates of these foreign currencies may have an impact on the income and value of the Underlying Scheme. Thus, returns to investors are the result of a combination of returns from investments and from movements in exchange rates. Thus, the Indian rupee equivalent of the net assets, distribution and income may be adversely affected by changes in the exchange rates of respective foreign currencies relative to the Indian Rupee.

Currency Hedging: An Underlying Scheme may enter into currency exchange transactions and/or use derivatives to seek to protect against fluctuation as a result of changes in currency exchange rates. Although these transactions are intended to minimise the risk of loss due to a decline in the value of the hedged currency, they also limit any potential gain that might be realised should the value of the hedged currency increase. The successful execution of a hedging strategy cannot be assured. Hedging activity at Share Class level may impact negatively on another Share Class.

Liquidity Risk: There is a risk that the Underlying Scheme will suffer liquidity issues because of unusual market conditions, an unusually high volume of redemption requests or other reasons. In such cases the Underlying Scheme may not be able to pay redemption proceeds in full or within the time period stated in scheme offer document. Further, in case of liquidity issue, the payment made shall be subject to recovery by the Underlying Scheme, net of expenses, etc. hence possibility of loss of capital cannot be ruled out. Large repurchases in Underlying Schemes might result in them being forced to sell assets at a time and price at which it would normally prefer not to dispose of those assets which may be materially adverse to the Underlying Schemes.

Liquidation/winding up/Merger of Overseas Mutual Funds/ETFs:

An Underlying Scheme may be liquidated and shares/units thereunder may be compulsorily redeemed if the shareholders/unit holders decide to or if Board of Directors of the Underlying Scheme pass a resolution, that the scheme is no longer be appropriately managed within the interests of the share/unit holders. The Net Asset Value of the shares/units of the relevant Underlying Scheme will be paid out on the date of the mandatory redemption.

Two or more Underlying Schemes may merge with each other. An overseas mutual fund and/ or its Underlying Scheme may be merged with another overseas mutual fund and/or its Underlying Scheme(s) on a domestic or cross-border basis.

Investors should refer to the offering documents for the scheme specific risk factors and special considerations of the respective Underlying Schemes available at the below link:

[UBS Funds - Mutual funds and separate accounts | UBS Luxembourg](#)

Risk factors associated with investing in equities

- Investments by the Underlying Schemes in equity shares of the constituents of the underlying Index/ETFs are subject to price fluctuation on daily basis. The volatility in the value of equity is due to various micro and macroeconomic factors like performance of companies whose stock comprises the underlying portfolio, economic and political developments, changes in interest rates, changes in government policies, etc. inflation and other monetary factors affecting the securities markets. This may have adverse impact on individual securities/sector and consequently on the NAV of Scheme.
- Listing and Trading of the Underlying ETFs are undertaken on the stock exchanges within the rules, regulation and policy of the stock exchange and Regulator. Any change thereto would have a bearing on trading of the units/shares of the underlying ETFs and its prices.

(i) Risk factors associated with investing in Fixed Income Securities

- The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.
- Money market instruments, while fairly liquid, lack a well developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.
- Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.
- Investment in Debt instruments are subject to varying degree of credit risk or default (i.e. the risk of an issuer's inability to meet interest or principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. This may increase the risk of the portfolio. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.
- **Prepayment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.
- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
- **Settlement risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio.
- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing

coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

- Different types of fixed income securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly, the Scheme risk may increase or decrease depending upon its investment pattern. e.g. corporate bonds carry a higher level of risk than Government securities. Further even among corporate bonds, AAA rated bonds are comparatively less risky than AA rated bonds.
- The AMC may, considering the overall level of risk of the portfolio, invest in lower rated / unrated securities offering higher yields as well as zero coupon securities that offer attractive yields. This may increase the absolute level of risk of the portfolio.
- As zero coupon securities do not provide periodic interest payments to the holder of the security, these securities are more sensitive to changes in interest rates and are subject to issuer default risk. Therefore, the interest rate risk of zero coupon securities is higher. The AMC may choose to invest in zero coupon securities that offer attractive yields. This may increase the risk of the portfolio. Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically.

(ii) Risks associated with investment in unlisted securities:

- Except for any security of an associate or group company, the scheme can invest in securities which are not listed on a stock exchange ("unlisted Securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted debt securities may lack a liquid secondary market and there can be no assurance that the Scheme will realise their investments in unlisted securities at a fair value.
- Investment in unrated instruments may involve a risk of default or decline in market value higher than rated instruments due to adverse economic and issuer-specific developments. Such investments display increased price sensitivity to changing interest rates and to a deteriorating economic environment. The market values for unrated investments tends to be more volatile and such securities tend to be less liquid than rated debt securities.

(iii) Risk factors associated with investment in Tri-Party Repo

The mutual fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; Thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-

defaulting members. Thus, the scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/default losses of another member by CCIL, as a result the scheme may lose an amount equivalent to its contribution to the default fund.

(iv) Risk factors associated with investing in Foreign Securities

- **Currency Risk:**

Moving from Indian Rupee (INR) to any other currency entails currency risk. To the extent that the assets of the Scheme will be invested in securities denominated in foreign currencies, the Indian Rupee equivalent of the net assets, distributions and income may be adversely affected by changes in the value of certain foreign currencies relative to the Indian Rupee.

- **Interest Rate Risk:**

The pace and movement of interest rate cycles of various countries, though loosely co-related, can differ significantly. Hence by investing in securities of countries other than India, the Scheme stand exposed to their interest rate cycles.

- **Credit Risk:**

Investment in Foreign Debt Securities are subject to the risk of an issuer's inability to meet interest and principal payments on its obligations and market perception of the creditworthiness of the issuer. This is substantially reduced since the SEBI (MF) Regulations stipulate investments only in debt instruments with rating not below investment grade by accredited/registered credit rating agency.

- **Taxation Risk:**

In addition to the disclosure related to taxation mentioned in **Statement of Additional Information (SAI)** under section “**Special Consideration**”, Investment in Foreign Securities poses additional challenges based on the tax laws of each respective country or jurisdiction. The scheme may be subject to a higher level of taxes than originally anticipated and or dual taxation.

The Scheme may be subject to withholding or other taxes on income and/or gains arising from its investment portfolio. Further, such investments are exposed to risks associated with the changing / evolving tax / regulatory regimes of all the countries where the Scheme invests. All these may entail a higher outgo to the Scheme by way of taxes, transaction costs, fees etc. thus adversely impacting its NAV; resulting in lower returns to an Investor.

- **Legal and Regulatory Risk:**

Legal and regulatory changes could occur during the term of the Scheme which may adversely affect it. If any of the laws and regulations currently in effect should change or any new laws or regulations should be enacted, the legal requirements to which the Scheme and the investors may be subject could differ materially from current requirements and may materially and adversely affect the Scheme and the investors. Legislation/ Regulatory guidelines could also be imposed retrospectively.

- **Country Risk:**

The Country risk arises from the inability of a country, to meet its financial obligations. It is the risk encompassing economic, social and political conditions in a foreign country, which might adversely affect

foreign investors' financial interests. In addition, country risks would include events such as introduction of extraordinary exchange controls, economic deterioration, bi-lateral conflict leading to immobilisation of the overseas financial assets and the prevalent tax laws of the respective jurisdiction for execution of trades or otherwise.

- To manage risks associated with foreign currency and interest rate exposure, the Mutual Fund may use derivatives for efficient portfolio management including hedging and in accordance with conditions as may be stipulated by SEBI/ RBI from time to time.
- **Exhaustion of Limit for investments in Overseas Securities:**
In case the permissible limits for investments in overseas Securities by the Scheme provided by regulatory bodies is reached, then the scheme may not be able to make any further investments in permissible Overseas Securities. This could lead to loss of investment opportunity.

(v) Risk factors associated with Repo in permitted Corporate Debt Securities

In repo transactions, also known as a repo or sale repurchase agreement, securities are sold with the seller agreeing to buy them back at later date. The repurchase price should be greater than the original sale price, the difference effectively representing interest. A repo in corporate debt securities is economically similar to a secured loan, with the buyer receiving corporate debt securities as collateral to protect against default. Some of the risks associated with repo in corporate debt are given below:

Counterparty Risk: Counterparty risk refers to the inability of the seller to meet the obligation to buy back securities at the contracted price on the contracted date. In case of over the counter (OTC) repo trades, the investment manager will endeavour to manage counterparty risk by dealing only with counterparties having strong credit profiles. Also, the counter-party risk is to an extent mitigated by taking collateral equivalent in value to the transaction after knocking off a minimum haircut on the intrinsic value of the collateral. In the event of default by the repo counterparty, the scheme shall have recourse to the corporate debt securities. In case the repo transaction is executed on exchange platform approved by RBI/SEBI, the exchange may also provide settlement guarantee.

Collateral Risk: Collateral risk arises when the market value of the securities is inadequate to meet the repo obligations. This risk can be partly mitigated by restricting participation in repo transactions only in corporate debt securities which are approved by credit risk team. Additionally, to address the risk related to reduction in market value of corporate debt security held as collateral due to credit rating downgrade, the repo contract can incorporate either an early termination of the repo agreement or call for fresh margin to meet the minimum haircut requirement or call for replacement of security with eligible security. Moreover, the investment manager may apply a higher haircut on the underlying security than required as per RBI/SEBI regulation to adjust for the illiquidity and interest rate risk on the underlying instrument. To mitigate the risk of price reduction due to interest rate changes, the adequacy of the collateral can be monitored on a daily basis by considering the daily market value & applying the prescribed haircut. The fund manager or the exchange can then arrange for additional collateral from the counterparty, within a prespecified period. If the counterparty is not able to top-up either in form of cash / collateral, it would tantamount to early termination of the repo agreement, and the outstanding amount can be recovered by sale of collateral.

(vi) Risk factors associated for investments in Mutual Fund Schemes

1. Movements in the Net Asset Value (NAV) of these Schemes may impact the performance. Any change in the investment policies or fundamental attributes of these Schemes will affect the performance of the Scheme to the extent of investment in such schemes.

2. Redemptions by in these Schemes would be subject to applicable exit loads.

(vii) General Risk factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.
- As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme. In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under **section Right to Restrict Redemption and / or Suspend Redemption of the units.**
- At times, due to the forces and factors affecting the capital market, the Scheme may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Scheme. The Scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.
- Investment strategy to be adopted by the Scheme may carry the risk of significant variance between the portfolio allocation of the Scheme and the Benchmark particularly over a short to medium term period.
- Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.
- The Scheme at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

Disclaimer of MSCI

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Note: The above disclaimer is subject to change from time to time.

C. RISK MITIGATION STRATEGIES

Risk control measures for investment strategy:

The Scheme will comply with the prescribed SEBI limits on exposure. Risk shall be monitored and necessary action would be taken on the portfolio if required. Attribution analysis shall be done to monitor the under or over performance vis-à-vis the benchmark and the reasons for the same.

Risk mitigation measures for portfolio volatility:

The level of portfolio volatility would be same as that of the Underlying Schemes where it invests. The fund manager would endeavor to keep lower tracking error from the Underlying Schemes at minimum.

Risk mitigation measures for managing liquidity:

The fund manager may keep some portion of the portfolio in debt and money market instruments and/or cash within the specified asset allocation framework for the purpose of meeting redemptions. The liquidity would be monitored and necessary action would be taken on the portfolio if required.

II. INFORMATION ABOUT THE SCHEME:

A. WHERE WILL THE SCHEME INVEST?

The Scheme will invest securities as mentioned below. The investments will be made as per the limits specified in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations or any other applicable laws and guidelines.

The Scheme will invest in units/shares of overseas Index Funds and/or ETFs (mentioned below the asset allocation pattern table) offered by UBS Asset Management which operates as an asset management company.

The Underlying Schemes may invest in:

- a) in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are contained in their reference benchmark index. US ETF may invest up to 20% of its Net Asset Value in such equities and equity-related securities issued by the same body in order to replicate the Reference Index. The limit may be raised to 35% for a single issuer where exceptional market conditions apply.
- b) temporarily in equities and other equity-type securities and rights (shares, dividend-right certificates, shares in cooperatives, participation certificates, etc.) of companies which are not contained in their reference benchmark index but where there is a high probability that such securities will be able to join that Index on the basis of its acceptance criteria, subject to stated limits;

- c) in units of passively managed collective investment schemes, both domestic and foreign and listed and unlisted, that are consistent with the investment policy and meet with the applicable regulatory requirement, if any;
- d) Other permissible investment as per their offering documents.

Underlying Index Funds may also invest in (i) companies which are not contained in their reference benchmark index but have similar investment characteristics with a corresponding risk profile subject to stated limits (currently, 10% in case of Index Funds and 5% in case of US ETF); and (ii) in derivatives (including warrants) on the fund's investments.

The Overseas ETF may engage in transactions in financial derivative instruments including over the counter derivative (FDI) for the purposes of efficient portfolio management and/or to protect against exchange risks within the legal/regulatory conditions and limits applicable from time to time. Such FDI include warrants, foreign exchange forwards and futures.

About UBS Asset Management

UBS Asset Management is a wholly owned business division of UBS Group AG. UBS Asset Management is a business division of UBS, operating as a specialist asset manager with independence in investment decision making. UBS-AM's structure is organized around investment and business areas, regions and support functions/logistics, as shown in the below organizational graph. UBS Group AG is a company organized under Swiss law as a corporation that has issued shares of common stock to investors. UBS Group AG's shares are listed on the SIX Swiss Exchange and the New York Stock Exchange (NYSE). The operational structure of the Group comprises the Group Functions and four business divisions: Asset Management, Global Wealth Management, Investment Bank, and Personal & Corporate Banking.

Overseas ETF and Index Funds

UBS (Irl) ETF plc – MSCI USA NSL UCITS ETF A-acc USD	Captures equities securities in the U.S. The index measures the equity market performance of the U.S. of the free float-adjusted market capitalization of the U.S. equity universe. Securities are free float adjusted, screened by size, liquidity and minimum free float. The index represents companies within this country that are available to investors worldwide.
UBS MSCI Europe Index Fund USD I-W-SSP acc	Captures large and mid cap equities across 15 Developed Markets countries in Europe. The index covers approximately 85% of the free float-adjusted market capitalization of the European equity universe.
UBS MSCI Japan Index Fund USD I-W-SSP acc	Captures large and mid cap equities in Japan. The index covers approximately 85% of the free float-adjusted market capitalization of the Japanese equity universe
UBS MSCI Canada Index Fund USD I-W-SSP acc	Captures large and mid cap equities in Canada. The index covers approximately 85% of the free float-adjusted market capitalization of the Canadian equity universe.
UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	Captures large and mid cap equities across Developed Markets countries in the Pacific region (excluding Japan). The index covers approximately 85% of the free float-adjusted market capitalization of the Pacific ex Japan equity universe.

- Open ended Domestic Liquid and Debt Mutual Fund Schemes.
- As per clause 12.19.1 of Master Circular:
 - 1.1. Mutual Funds can make overseas investments subject to a maximum of US \$ 1 billion per Mutual Fund, within the overall industry limit of US \$ 7 billion.

- 1.2. Mutual Funds can make investments in overseas Exchange Traded Fund (ETF(s)) subject to a maximum of US \$ 300 million per Mutual Fund, within the overall industry limit of US \$ 1 billion.
2. The allocation methodology of the aforementioned limits shall be as follows:
- 2.1. In case of overseas investments specified at Para 1.1 above, US \$ 50 million would be reserved for each Mutual Fund individually, within the overall industry limit of US \$ 7 billion.

Subject to the limit specified in 1.1 and 1.2 above, the Scheme shall follow the norms for investments in Foreign Securities, for ongoing schemes, from time to time, which currently are, 20% of the average AUM in Overseas securities/Overseas ETFs of the previous three calendar months which are available to the Mutual Fund for that month to invest in Overseas securities/Overseas ETFs subject to maximum limits specified at Para 1 above, as the case maybe.

Notwithstanding the above, the limit for investment in overseas securities including ETFs shall be as specified by SEBI from time to time.

Subject to the approval of the RBI/SEBI and conditions as may be prescribed by them, the Mutual Fund may open one or more foreign currency accounts abroad either directly, or through the custodian/sub-custodian, to facilitate investments and to enter into/deal in forward currency contracts, currency futures, interest rate futures/swaps, currency options for the purpose of hedging the risks of assets of a portfolio or for its efficient management.

The Mutual Fund may, where necessary appoint intermediaries as sub-managers, sub-custodians, etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable requirements of SEBI and within the permissible ceilings of expenses as stated under Regulation 52 of SEBI (MF) Regulations.

Investments in Debt and Money Market Instruments will be as per the limits specified in the asset allocation table as mentioned, subject to restrictions/limits laid under SEBI (MF) Regulations mentioned under section **'WHAT ARE THE INVESTMENT RESTRICTIONS?'**.

- **Debt securities:**

Debt instruments issued by statutory bodies (which may or may not carry a state/central government guarantee), Corporate Entities (Public / Private sector undertakings), Public / Private sector banks and development financial institutions and guaranteed by Government of India and State Governments including but not limited to:

1. Non-convertible debentures;
2. Bonds;
3. Secured premium notes;
4. Zero interest bonds;
5. Deep discount bonds;
6. Floating rate bond / notes;
7. Any other permissible domestic fixed income instrument.

- **Money Market Instruments which include:**

1. Commercial papers
2. Commercial bills
3. Treasury bills
4. Government securities having an unexpired maturity upto one year
5. Tri-party Repos/ Reverse Repos on Government securities or treasury bills (TREPS)

6. Certificate of deposit
7. Usance bills
8. Permitted securities under a repo/reverse repo agreement (other than Corporate Debt Securities)
9. Any other like instruments as may be permitted by RBI / SEBI from time to time.

Investments in debt will be made through primary or secondary market purchases, other public offers, placements and right offers (including renunciation). The securities could be listed, unlisted (as permitted), privately placed, secured/unsecured, rated/unrated.

Investment in debt securities will usually be in instruments, which have been assessed as "high investment grade" by at least one credit rating agency authorised to carry out such activity under the applicable regulations. Pursuant to clause 12.12 of Master Circular, the AMC may constitute committee(s) to approve proposals for investments in unrated debt instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. The details of such investments would be communicated by the AMC to the Trustee in their periodical reports. It would also be clearly mentioned in the reports, how the parameters have been complied with. However, in case any unrated debt security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought. Investment in debt instruments shall generally have a low risk profile and those in money market instruments shall have an even lower risk profile. The maturity profile of debt instruments will be selected in accordance with the AMC's view regarding current market conditions, interest rate outlook and the stability of ratings.

- Pending deployment as per investment objective, the moneys under the Scheme may be parked in short-term deposits of Scheduled Commercial Banks.

The Scheme shall abide by the guidelines for parking of funds in short term deposits as per clause 12.16 of Master Circular, as may be amended from time to time. For details, refer section '**What are the Investment Restrictions**'.

B. WHAT ARE THE INVESTMENT RESTRICTIONS?

Pursuant to SEBI (MF) Regulations, the following investment restrictions are applicable to the Scheme:

As per the Regulations, the following investment restrictions are currently applicable to the Scheme:

The Mutual Funds having an aggregate of securities worth Rs.10 crore or more as on the latest balance-sheet date, shall subject to such instructions as may be issued from time to time by SEBI, settle their transactions only through dematerialised securities. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.

- The mutual fund shall get the securities purchased or transferred in the name of the mutual fund on account of the Scheme, wherever investments are intended to be of long-term nature.
- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.
- The Scheme shall not make any investment in:
 - Any unlisted security of an associate or group company of the Sponsor; or
 - Any security issued by way of private placement by an associate or group company of the Sponsor; or

- The listed securities of group companies of the Sponsor, which is in excess of 25% of the net assets of the Scheme of the Fund.
- Any fund of funds Scheme.
- The cumulative gross exposure through all permissible investments viz. Overseas Index Funds/ETFs, other mutual fund schemes, and debt securities and money market instruments, repo transactions in Corporate Debt Securities shall not exceed 100% of the net assets of the scheme.
- The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments. Provided that the Scheme may invest in unlisted nonconvertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by SEBI from time to time. Provided further that the Scheme shall comply with the norms under the above clauses within the time and in the manner as may be specified by SEBI. Provided further that the norms for investments by the Scheme in unrated debt instruments shall be as specified by SEBI from time to time.
- Further, the Scheme shall comply with provisions of clause 4.3.1 of Master Circular, regarding investment in Debt and Money Market Instruments, as amended from time to time, to the extent applicable to the Scheme.
- Transfer of investments from one Scheme to another Scheme in the same mutual fund, shall be allowed only if: -
 - a) such transfers are made at the prevailing market price for quoted Securities on spot basis.
Explanation: spot basis shall have the same meaning as specified by Stock exchange for spot transactions. Provided that inter scheme transfer of money market or debt security (irrespective of maturity) shall take place based on prices made available by valuation agencies as prescribed by SEBI from time to time.
 - b) the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
 - c) Inter Scheme Transfers are effected in accordance with the guidelines specified by clause 12.30 of Master Circular, as amended from time to time.
- Pending deployment of funds of the Scheme in securities in terms of the investment objectives of the Scheme, the Fund may park the funds of the Scheme in short term deposits of scheduled commercial banks subject to the following guidelines as specified by SEBI
 - ““Short Term” for parking of funds shall be treated as a period not exceeding 91 days.
 - Short Term deposits shall be held in the name of the Scheme.
 - The Scheme(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together.
 - However, this limit can be raised upto 20% of the net assets with prior approval of the Board of Trustees.
 - Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
 - The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
 - The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
 - Trustees/AMC shall also take steps to ensure that a bank in which the Scheme has short term deposit does not invest in the Scheme until the Scheme has short term deposit with such bank.
 - No investment management and advisory fees will be charged for such investments in the Scheme.
 - The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivative market.
 - However, period for ‘pending deployment’ as stated above for the Scheme shall not exceed 7 days.

The AMC / Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The AMC/Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis restricting/ limiting exposure to a particular scrip or sector, etc.

All investment restrictions shall be applicable at the time of making investment.

C. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Clause 1.14 of Master Circular read with Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

- An open ended fund of funds scheme investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index
- Overseas FOF
- Thematic Equity FOF

(ii) Investment objective

- **Main Objective** - Please refer to section ‘Investment Objective’ under **Section I, Part I – Highlights/Summary Of The Scheme**
- **Investment pattern** - Please refer to section ‘How will the Scheme Allocate its Assets?’ under **Section I, Part II, Clause A**

(iii) Terms of Issue

- (a) **Liquidity provisions such as listing, repurchase, redemption.** For further details, please refer to section “Other Scheme Specific Disclosures” under **Section II, Part II, Clause D.**
- (b) **Aggregate Fees and expenses charged to the Scheme.** For further details, please refer to section “Annual Scheme Recurring Expenses” under **Section I, Part III, Clause B**
- (c) **Any safety net or guarantee provided.** This Scheme does not provide any guaranteed or assured return.

Changes in Fundamental Attributes:

In accordance with Regulation 18 (15A) and Regulation 25(26) of the SEBI (MF) Regulations, read with clause 1.14.1.4 and 17.10 of Master Circular, the Trustee and AMC shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s)/Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s)/ Option(s) thereunder affect the interest of Unit holders is carried out by the AMC unless:

- SEBI has reviewed and provided its comments on the proposal
- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and

- The Unit holders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit Load.

D. OTHER SCHEME SPECIFIC DISCLOSURES:

Listing and transfer of units	<p>Being an open ended Scheme under which Sale and Redemption of Units will be made on continuous basis by the Mutual Fund (subject to completion of lock-in period, if any), the Units of the Scheme are not proposed to be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchange at a later date.</p> <p>The Units of the Schemes in Demat mode are freely transferable subject to applicable law. Units held in Statement of Account (SoA) mode may be transferred subject to prevailing AMFI / SEBI guidelines from time to time.</p> <p>If an applicant desires to transfer Units held in physical mode for e.g. in statement of account form, the AMC shall, upon receipt of valid and complete request for transfer together with the relevant documents, register the transfer within 30 days. Provided that the transferor(s) and the transferee(s) will have to comply with the procedure for transfer as may be laid down by the AMC or as required under the prevailing law from time to time including payment of stamp duty for transfer of Units, etc.</p> <p>Units held in Demat form are transferable in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time.”</p> <p>For more details, refer SAI.</p>
Dematerialization of units	<p>The Unit holders would have an option to hold the Units in demat form or account statement (non-demat) form. Units held in Demat Form are freely transferable subject to applicable law. The Applicant intending to hold Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units.</p>
Dividend Policy (IDCW)	<p>Not Applicable.</p>
Allotment	<p>All Applicants whose monies towards purchase of Units have been realised by the Fund will be allotted units within 5 working days, provided the applications are complete in all respects and are found to be in order. Units will be allotted in dematerialized form if so requested by the unit holder in the application form. In all other cases, statement of account showing the number of units allotted will be issued. Any application for subscription of units may</p>

	<p>be rejected if found invalid, incomplete or due to unavailability of underlying securities, etc.</p> <p>The AMC shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder to convert his units in demat form.</p> <p>All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets and liabilities, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee.</p>
<p>Who can invest</p> <p>This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.</p>	<p>The following persons (i.e. an indicative list of persons) are eligible and may apply for subscription to the Units of the Scheme provided they are not prohibited by any law/Constitutive documents governing them:</p> <ol style="list-style-type: none"> 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF); 3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding in a minor's folio. Payment for investment shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. 4. Partnership Firms & Limited Liability Partnerships (LLPs); 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860, Co-Operative Societies registered under the Co-Operative Societies Act, 1912, One Person Company; 6. Banks & Financial Institutions; 7. Mutual Funds/Alternative Investment Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO)/Overseas Citizen of India (OCI) on repatriation basis or on non-repatriation basis; 10. Foreign Portfolio Investors (FPI) registered with SEBI in accordance with applicable laws; 11. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions; 12. Council of Scientific and Industrial Research, India;

	<p>13. Multilateral Financial Institutions/Bilateral Development Corporation Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India;</p> <p>14. Other Schemes of HDFC Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations;</p> <p>15. Trustee, AMC, Sponsor and their associates may subscribe to Units under the Scheme;</p> <p>16. Such other category of investors as may be decided by the AMC/Trustee from time to time provided their investment is in conformity with the applicable laws and SEBI (MF) Regulations.</p> <p>Note:</p> <ol style="list-style-type: none"> 1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad/Overseas Citizens of India (OCI)/Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in/redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. 2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a duly notarized copy should be submitted. In case of applications made by Non-Individual Investors, the authorized signatories/officials of such Non-Individual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified/attested should also be attached to the Application Form. The Fund/AMC/Trustees shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/transact. 3. Investors desiring to invest/transact in mutual fund schemes are required to mandatorily furnish PAN (PAN of the guardian in case minor does not have a PAN) and comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address including in case of non-individuals copy of the Memorandum and Articles of Association/bye-laws/trust deed/partnership deed/Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund/AMC/Trustees/other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/authorised by the Constitution document/their Board of Directors etc. to make the
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	<p>investment/transact. Further, the Investor shall be liable to indemnify the Fund/AMC/Trustee/other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and/or the applicant who has applied on behalf of the Investors. The Fund/AMC/Trustee reserves the right to call for such other information and documents as may be required by it in connection with the investments made by the investor. Where the Units are held by a Unit holder in breach of any Regulations, AMC/the Fund may effect compulsory redemption of such units.</p> <ol style="list-style-type: none"> 4. Returned cheques may not be presented again for collection, and the accompanying application forms are liable to be rejected by the AMC. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor. 5. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. 6. Subject to the SEBI (MF) Regulations, the Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or non-permissible under law or if the AMC/Trustee for any other reason to believe that it would not be in the best interest of the Scheme or its Unitholders to accept such an application.
Who cannot invest	<p>The persons/entities as specified under section “Who Can Invest?” shall not be eligible to invest in the Scheme, if such persons/entities are:</p> <ol style="list-style-type: none"> 1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following: <ol style="list-style-type: none"> a. NRIs/PIOs may invest/transact, in the Scheme, when present in India, as lump sum subscription, redemption and/or switch transaction, including registration of systematic transactions only through physical form and upon submission of such additional documents/undertakings, etc., as may be stipulated by AMC/Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme. b. FPIs may invest in the Scheme as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Scheme. <p>The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when</p>

	<p>identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any.</p> <p>The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of HDFC Asset Management Company Limited (HDFC AMC). Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/Trustee from time to time from the Distributors/Investors.</p> <p>2. Residents of Canada;</p> <p>3. Investor residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction.</p> <p>*The term “U.S. person” means any person that is a U.S. person within the meaning of Regulations under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time.</p>
How to Apply and other details	<p>The Applications Forms are available at Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of Mutual Fund and/or may be downloaded from the website of AMC.</p> <p>The application forms should be submitted at ISCs /OPAs. OPAs include various Distributors, Registered Investment Advisers (RIAs), Portfolio Managers, Execution only Platforms (EOPs), Stock Exchange Platforms and other transaction platforms with whom AMC has entered into tie up to accept transactions from their customers.</p> <p>Refer back cover page for contact details of Registrar and Transfer Agent (CAMS), brief details various official points of acceptance, collecting bankers during NFO (if any), etc.</p> <p>The list of the ISCs/ OPAs, of the Mutual Fund is provided on the website of the AMC. i.e. www.hdfcfund.com.</p> <p>For further details, please refer to the SAI and Application form available on the website for the instructions.</p> <p>It is mandatory for investors to mention bank account numbers in their applications/requests for redemption.</p>
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the	<p>Presently, the AMC does not intend to reissue the repurchased units. However, the Trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.</p>

entity (the scheme or the AMC) involved in the same.	
<p>Restrictions, if any, on the right to freely retain or dispose of units being offered.</p>	<p>RIGHT TO RESTRICT REDEMPTION AND / OR SUSPEND REDEMPTION OF THE UNITS (as per clause 1.12 of Master Circular):</p> <p>The Fund at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units (including Plan /Option) of the Scheme of the Fund upon occurrence of the below mentioned events for a period not exceeding ten (10) working days in any ninety (90) days period subject to approval of the Board of Directors of the AMC and the Trustee. The restriction on Redemption (including switch-out) shall be applicable where the Redemption (including switch-out) request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable to the Redemption / switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). It is further clarified that, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable on first Rs. 2,00,000/- (Rupees Two Lakhs).</p> <p>The Trustee / AMC reserves the right to restrict Redemption or suspend Redemption of the Units in the Scheme of the Fund on account of circumstances leading to a systemic crisis or event(s) that severely constrict market liquidity or the efficient functioning of the markets. A list of such circumstances under which the restriction on Redemption or suspension of Redemption of the Units in the Scheme of the Fund may be imposed are as follows:</p> <ol style="list-style-type: none"> 1. Liquidity issues- when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 2. Market failures / Exchange closures; or 3. Operational issues; or 4. If so directed by SEBI. <p>It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines, if any mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable.</p> <p>Any restriction on Redemption or suspension of Redemption of the Units in the Scheme(s) of the Mutual Fund shall be made applicable only after specific approval of the Board of Directors of the AMC and Trustee Company and thereafter, immediately informing the same to SEBI.</p> <p>The AMC / Trustee reserves the right to change / modify the provisions of right to restrict Redemption and / or suspend Redemption of the Units in the Scheme of the Fund.</p>
<p>Cut off timing for subscriptions/ redemptions/ switches This is the time before which your</p>	<p>The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day:</p> <p>A] For Purchase (including switch-in) of any amount:</p>

<p>application (complete in all respects) should reach the official points of acceptance.</p>	<ul style="list-style-type: none"> • In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either at any time on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. <p>B] For Switch-ins of any amount:</p> <p>For determining the applicable NAV, the following shall be ensured:</p> <ul style="list-style-type: none"> • Application for switch-in is received before the applicable cut-off time. • Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time. • The funds are available for utilization before the cut-off time. • In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts. <p>In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switch-in will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme.</p> <p>For investments through systematic investment routes such as Systematic Investment Plans (SIP), Flex SIP, Systematic Transfer Plans (STP), Flex-STP, Swing STP, Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc.</p> <p>While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on account of factors beyond its control such as clearing / settlement cycles of the banks.</p> <p>Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in Unit allotment.</p>
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	<p>Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment.</p> <p>C] For Redemption (including switch-out) applications</p> <ul style="list-style-type: none"> • In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable. • In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable. <p>Transactions through online facilities / electronic modes:</p> <p>The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.</p> <p>The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.</p>
Minimum amount for purchase/redemption/switches	<p>Minimum amount for Purchase/Redemption (including Switch-in/out):</p> <p>For details refer section 'Highlights / Summary of the Scheme'.</p> <p>The request for minimum amount /units for redemption / switch-out of Units under each plan / option would be Rs. 100 and multiples of Re. 1/- thereafter.</p> <p>Note: Provisions for minimum amount of purchase / redemptions are not applicable in case of mandatory investments by the Designated Employees of the AMC in accordance with clause 6.10 of Master Circular.</p> <p>There will be no minimum redemption criterion for Unit based redemption.</p> <p>The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder's account of the Plan(s) / Option(s) of the Scheme (subject to completion of Lock-in period or release of pledge / lien or other encumbrances).</p> <p>The Redemption / Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the respective Plan(s) / Option(s) to be redeemed. In case a Redemption / Switch-out request received is for both, a specified rupee amount and a specified number of Units of the respective Plan(s)/ Option(s), the specified number of Units will be considered the definitive request.</p> <p>In case the value / number of available units held in the Unit holder's folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switchout request, then the transaction shall be treated as an 'all units' redemption and the entire balance of available Units in the folio / account of the Unit holder under the stated Plan / Option of the Scheme shall be redeemed.</p>
Accounts Statements	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid</p>

	<p>application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form).</p> <p>A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holdings at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month on registered email address on or before 12th of the succeeding month and by 15th of the succeeding month for those who have opted for physical copy.</p> <p>Half-yearly CAS shall be issued to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable, at the end of every six months (i.e. September/ March) on or before 18th day of succeeding month on registered email address and 21st day of succeeding month through physical copy for those who do not have registered email addresses.</p> <p>For further details, refer SAI.</p>
Dividend/ IDCW	<p>Not Applicable.</p> <p>The Scheme offers only Growth Option. IDCW will not be declared under the said Option.</p>
Redemption	<p>The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase or such other timelines as may be specified by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise.</p> <p>For details refer para 14.1.3 of Master Circular.</p>
Bank Mandate	<p>BANK DETAILS</p> <p>In order to protect the interest of Unit holders from fraudulent encashment of redemption / IDCW cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Payment will be made only in the Bank Account registered with the Mutual Fund. In case of units held in demat mode, payment will be made to the bank account linked to the demat account. The bank account registered in the folio of a minor should be that of the minor or should be a joint account of the minor with the guardian. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques/ warrants and/ or any delay/ loss in transit.</p> <ul style="list-style-type: none"> ● Multiple Bank Accounts Registration <p>The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ IDCW proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account".</p> <ul style="list-style-type: none"> ● Change in Bank Account

	<p>For investors holding units in demat mode, the procedure for change in bank details would be as determined by the depository participant.</p> <p>For investors holding units in non-demat mode, the Unit holders may change their bank details registered with the Mutual Fund by submitting 'Multiple Bank Account Registration Form' or a standalone separate Change of Bank Details Form.</p>
Delay in payment of redemption /repurchase proceeds/dividend	<p>The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the redemption/ repurchase/ IDCW proceeds are not transferred within the prescribed timeline. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be required by a regulatory body or any government authority, which results in delay in processing the application.</p>
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	<p>The unclaimed Redemption and IDCW amounts (the funds) are currently deployed by the Mutual Fund only in TREPS. However, the same may be deployed in other permissible instruments such as call money market or money market instruments or in a separate plan specifically launched under Overnight/Liquid/ Money Market Mutual Fund schemes to deploy unclaimed Redemption and IDCW amounts. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. The AMC will make a continuous effort to remind the investors through letters to take their unclaimed amounts. The details of such unclaimed redemption/IDCW amounts are made available to investors upon them providing proper credentials, on website of the Mutual Fund and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms/documents required for the same.</p> <p>Further, the information on unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), will be separately disclosed to investors through the periodic statement of accounts/Consolidated Account Statement sent to the investors. Further, the investment management fee charged by the AMC for managing the said unclaimed amounts shall not exceed 50 basis points.</p>
Disclosure with respect to investment by minors	<p>Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian.</p> <p>It is reiterated that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the</p>

	<p>minor or joint account of minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor's bank account details as the 'Pay-out Bank account' by providing necessary documents before tendering redemption requests / for receiving IDCW distributions.</p> <p>MINOR ATTAINING MAJOR STATUS</p> <p>The Mutual Fund/AMC will register SIP/STP/SWAP/or any other systematic enrollment in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. Such enrollments will automatically stand terminated upon the Unit Holder attaining 18 years of age.</p> <p>For folios where the units are held on behalf of the minor, the account shall be frozen for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till the requisite documents for changing the status of the account from 'minor' to 'major' are submitted.</p>										
Additional Information to the Unitholders	<p>On account of merger of Credit Suisse Index Fund (Lux) with UBS (Lux) Fund Solutions II, the name of the underlying index funds has changed with effect from May 16, 2025.</p> <table border="1"> <thead> <tr> <th>Old Names of the Underlying Index Funds</th><th>New Names of the Underlying Index Funds</th></tr> </thead> <tbody> <tr> <td>CSIF (Lux) Equity Europe</td><td>UBS MSCI Europe Index Fund USD I-W-SSP acc</td></tr> <tr> <td>CSIF (Lux) Equity Japan</td><td>UBS MSCI Japan Index Fund USD I-W-SSP acc</td></tr> <tr> <td>CSIF (Lux) Equity Canada</td><td>UBS MSCI Canada Index Fund USD I-W-SSP acc</td></tr> <tr> <td>CSIF (Lux) Equity Pacific ex Japan</td><td>UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc</td></tr> </tbody> </table>	Old Names of the Underlying Index Funds	New Names of the Underlying Index Funds	CSIF (Lux) Equity Europe	UBS MSCI Europe Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Japan	UBS MSCI Japan Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Canada	UBS MSCI Canada Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Pacific ex Japan	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc
Old Names of the Underlying Index Funds	New Names of the Underlying Index Funds										
CSIF (Lux) Equity Europe	UBS MSCI Europe Index Fund USD I-W-SSP acc										
CSIF (Lux) Equity Japan	UBS MSCI Japan Index Fund USD I-W-SSP acc										
CSIF (Lux) Equity Canada	UBS MSCI Canada Index Fund USD I-W-SSP acc										
CSIF (Lux) Equity Pacific ex Japan	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc										

III. OTHER DETAILS

A. DETAILS ABOUT THE UNDERLYING SCHEME

- Details of Benchmark of the underlying funds

Sr. No	Scheme Name	Benchmark Name
1	UBS (Irl) ETF plc - MSCI USA NSL UCITS ETF A-acc USD	MSCI USA (NR)
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	MSCI Pacific ex Japan (NR)
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	MSCI Japan (NR)
4	UBS MSCI Europe Index Fund USD I-W-SSP acc	MSCI Europe (NR)
5	UBS MSCI Canada Index Fund USD I-W-SSP acc	MSCI Canada (NR)

- Investment objective of the underlying funds

Sr. No	Scheme Name	Investment Objective
1	UBS (Irl) ETF plc - MSCI	The investment objective is to replicate the price and return performance of the MSCI USA Index net of fees (this sub-

	USA NSL UCITS ETF A-acc USD	fund's "Index") and to replicate or track the price and yield performance of the Index. The stock exchange price may differ from the net asset value. The fund is passively managed.
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Pacific ex Japan (NR) Index captures large and mid-cap representation across Developed Markets (DM) countries in the Pacific region (excluding Japan). The index covers approximately 85% of the free float-adjusted market capitalization in the Pacific ex Japan equity universe.
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Japan (NR) Index is designed to measure the performance of the large and mid-cap segments of the Japanese market. The index covers approximately 85% of the free float-adjusted market in the Japanese equity universe.
4	UBS MSCI Europe Index Fund USD I-W-SSP acc	The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Europe (NR) Index captures large and mid-cap representation across 15 Developed Markets (DM) countries in Europe.
5	UBS MSCI Canada Index Fund USD I-W-SSP acc	The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Canada (NR) Index is designed to measure the performance of the large and mid cap segments of the Canada market. The index covers approximately 85% of the free float adjusted market capitalization in the Canadian equity universe.

• **Total Expense Ratio (TER) (Latest Available Data as on September 30, 2025) of the underlying funds**

Sr. No	Scheme Name	Total Expense Ratio / Ongoing Charges
1	UBS (Irl) ETF plc - MSCI USA NSL UCITS ETF A-acc USD	0.09%
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	0.85%
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	0.85%

4	UBS MSCI Europe Index Fund USD I-W-SSP acc	0.85%
5	UBS MSCI Canada Index Fund USD I-W-SSP acc	0.85%

• **Asset Under Management (AUM) (Latest Available Data as on September 30, 2025) of the underlying funds**

Sr. No	Scheme Name	Asset Under Management (USD in million)
1	UBS (Irl) ETF plc - MSCI USA NSL UCITS ETF A-acc USD	3,171.76
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	24.66
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	109.46
4	UBS MSCI Europe Index Fund USD I-W-SSP acc	146.92
5	UBS MSCI Canada Index Fund USD I-W-SSP acc	72.33

• **Investment Strategy**

Sr. No	Scheme Name	Investment Strategy/Investment Policy
1	UBS (Irl) ETF plc - MSCI USA NSL UCITS ETF A-acc USD	The investment policy of the Fund is to seek to track the performance of the MSCI USA Index (Net Return) (or any other index determined by the Directors from time to time to track substantially the same market as the MSCI USA Index (Net Return) and which is considered by the Directors to be an appropriate index for the Fund to track), in accordance with the Prospectus (the "Index") as closely as possible, while seeking to minimise as far as possible the difference in performance between the Fund and the Index. Any determination by the Directors that the Fund should track another index at any time shall be subject to the provision of reasonable notice to Shareholders and implemented in accordance with the requirements of the Central Bank and this Supplement shall be updated accordingly. The Fund will use replication techniques as described below in order to minimise as far as possible the difference in performance between the returns of the Index and the return of the Fund, after Fees and Expenses.
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Pacific ex Japan (NR) Index captures large and mid cap representation across Developed Markets (DM) countries in the Pacific region (excluding Japan). The index covers approximately 85% of the free float-adjusted market capitalization in the Pacific ex Japan equity universe.

		<p>The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments (www.svvk-asir.ch). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process. Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.</p>
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	<p>The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Pacific ex Japan (NR) Index captures large and mid cap representation across Developed Markets (DM) countries in the Pacific region (excluding Japan). The index covers approximately 85% of the free float-adjusted market capitalization in the Pacific ex Japan equity universe.</p> <p>The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments (www.svvk-asir.ch). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process. Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.</p>
4	UBS MSCI Europe Index Fund USD I-W-SSP acc	<p>The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Pacific ex Japan (NR) Index captures large and mid cap representation across Developed Markets (DM) countries in the Pacific region (excluding Japan). The index covers approximately 85% of the free float-adjusted market capitalization in the Pacific ex Japan equity universe.</p> <p>The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments (www.svvk-asir.ch). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process. Investing involves risk including the risk of loss of capital. Past performance does not predict future returns. Neither simulated nor historical performance is a reliable indicator for current or future performance.</p>

5	UBS MSCI Canada Index Fund USD I-W-SSP acc	<p>The fund is managed with an indexed method and is distinguished by broad diversification, low tracking errors, and low-cost management. The investment objective is to replicate the reference index as closely as possible and to minimize performance deviations from the benchmark. The MSCI Canada (NR) Index is designed to measure the performance of the large and mid cap segments of the Canada market. The index covers approximately 85% of the free float adjusted market capitalization in the Canadian equity universe.</p> <p>The fund follows the exclusion recommendations of the Swiss Association for Responsible Investments (www.svvk-asir.ch). The recommendations affect issuers whose conduct or products violate the normative criteria of SVVK-ASIR, e.g. violations of international conventions or production of controversial weapons. This fund is not a sustainable fund and it does not integrate any environmental, social and governance (ESG) considerations into its investment process.</p>
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• **Year wise performance of the underlying funds**

Sr. No	Scheme Name	Year wise performance as on September 30, 2025					
1	UBS (Irl) ETF plc - MSCI USA NSL UCITS ETF A-acc USD	Performance in % (net of fees)					
		in %	2021	2022	2023	2024	2025
		Fund (USD)	n/a	n/a	n/a	n/a	14.75
		Benchmark	26.45	-19.85	26.49	24.58	14.65
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	Performance in % (net of fees)					
		in %	2022	2023	2024	2025 YTD	Sep 2025
		Fund (USD)	-6.74	5.57	3.75	19.90	0.00
		Benchmark	-5.94	6.44	4.59	20.68	0.06
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	Performance in % (net of fees)					
		in %	2022	2023	2024	2025 YTD	Sep 2025
		Fund (USD)	-17.30	19.44	7.39	19.92	2.36
		Benchmark	-16.65	20.32	8.31	20.70	2.44
4	UBS MSCI Europe Index Fund USD I-W-SSP acc	Performance in % (net of fees)					

		in %	2022	2023	2024	2025 YTD	Sep 2025
		Fund (USD)	-15.42	19.28	1.26	27.16	1.93
		Benchmark	-15.06	19.89	1.79	27.50	1.98
5	UBS MSCI Canada Index Fund USD I-W-SSP acc	Performance in % (net of fees)					
		in %	2022	2023	2024	2025 YTD	Sep 2025
		Fund (USD)	-13.48	14.66	11.09	25.93	3.64
		Benchmark	-12.87	15.44	11.89	26.72	3.72

• **Link for Top 10 Holdings of the underlying funds**

Sr. No	Scheme Name	Link to Top 10 holding of the underlying fund (latest links awaited)
1	UBS (Irl) ETF plc - MSCI USA NSL UCITS ETF A-acc USD	UBS MSCI USA NSL UCITS ETF USD acc
2	UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Pacific ex Japan CB USD
3	UBS MSCI Japan Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Japan CB USD
4	UBS MSCI Europe Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Europe CB USD
5	UBS MSCI Canada Index Fund USD I-W-SSP acc	CSIF (Lux) Equity Canada CB USD

B. PERIODIC DISCLOSURES

Sr. no.	Name of the Disclosure	Frequency	Timelines	Disclosed on	Link
1.	Half Yearly Results (Unaudited)	Half yearly	within one month from the close of each half year i.e. on 31 st March and on 30 th September.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/scheme-financials https://www.amfiindia.com/otherdata/accounts
2.	Annual Report	Annually	not later than four months from the date	AMC website	https://www.hdfcfund.com/statutory-disclosure/annual-reports

			of closure of the relevant account's year (i.e. 31 st March each year).	AMFI website	https://www.amfiindia.com/otherdata/accounts
3.	Daily Performance Disclosure (after scheme completes six months of existence)	Daily	-	AMFI website	https://www.amfiindia.com/otherdata/fund-performance
4.	Portfolio Disclosure	Monthly/ Half yearly	within 10 days from the close of each month/half-year respectively.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/portfolio https://www.hdfcfund.com/statutory-disclosure/scheme-financials https://www.amfiindia.com/online-center/portfolio-disclosure
5.	Monthly Average Asset under Management (Monthly AAUM) Disclosure	Monthly	within 7 working days from the end of the month.	AMC website	https://www.hdfcfund.com/statutory-disclosure/aum
6.	Scheme and Benchmark Riskometer	Monthly	within 10 days from the close of each month.	AMC website AMFI website	Monthly Portfolio - HDFC Mutual Fund (hdfcfund.com) https://www.amfiindia.com/online-center/risk-o-meter
7.	Scheme Summary Documents	Monthly	To be updated on a monthly basis or on changes in any of the specified fields, whichever is earlier.	AMC website AMFI website BSE website NSE website	https://www.hdfcfund.com/investor-services/fund-documents/scheme-summary https://www.amfiindia.com/otherdata/scheme-details https://www.bseindia.com/Static/Markets/MutualFunds/listOfAmc.aspx https://www.nseindia.com

8.	Investor Charter	-	As and when updated	AMC website	Investor Charter - MF.pdf

C. TRANSPARENCY/NAV DISCLOSURE

<p>Net Asset Value</p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p>	<p>The AMC will calculate and disclose NAVs at the close of every Business Day. As required by SEBI, the NAVs shall be disclosed in the following manner:</p> <ul style="list-style-type: none"> i) Displayed on the website of the Mutual Fund (www.hdfcfund.com) ii) Displayed on the website of Association of Mutual Funds in India (AMFI) (www.amfiindia.com). iii) Any other manner as may be specified by SEBI from time to time. <p>AMC shall update the NAVs by 02:00 PM on the next Business day on the website(s) of AMC and AMFI.</p> <p>While computing the NAV for a Business Day, the Scheme is required to consider valuation of the Underlying Schemes as of the same day. The NAVs of the Underlying Schemes are available late morning on the next Business Day. Accordingly, the NAV of the Scheme for a given Business Day will be declared by 02:00 PM of the following Business Day.</p> <p>In case of any delay in uploading on AMFI website, the reasons for such delay would be explained to AMFI and SEBI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>Mutual Fund / AMC will provide facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.</p>
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D. TRANSACTION CHARGES AND STAMP DUTY

Transaction Charges	No transaction charges shall be deducted from the subscription amount for transactions /applications received through the distributors (i.e. in Regular Plan).
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Stamp Duty On Allotment/Transfer Of Units	<p>Mutual fund units issued against Purchase transactions (whether through lump-sum investments or SIP or STP or switch-ins or reinvestment under IDCW Option) would be subject to levy of stamp duty @ 0.005% of the amount invested.</p> <p>Transfer of mutual fund units (such as transfers between demat accounts) are subject to payment of stamp duty @ 0.015%.</p> <p>Stamp duty is charged pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, and subsequent Notification dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India. The rate and levy of stamp duty may vary as amended from time to time.</p> <p>For further details, refer SAI.</p>
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E. ASSOCIATE TRANSACTIONS –

Please refer to Statement of Additional Information (SAI)

F. TAXATION

For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

Other than Equity Oriented Funds

Tax implications on distributed income by Mutual Funds^^:

Particulars	Resident Investors	Non-Resident Investors	Mutual Fund*
(I) Other than Equity Oriented Funds (including specified mutual funds):			
Dividend:			
TDS rate	10% (if dividend income exceeds INR 10,000 in a financial year)	20% + applicable Surcharge + Cess	Nil
Tax rate	Individual / HUF: Applicable rates ¹ Domestic Company¹: 30% / 25% ² / 22% ² / 15% ²	20% ¹	Nil
(II) Other than Equity Oriented Funds (other than specified mutual funds): Capital Gains¹:			

Long Term Capital Gains (period of holding more than 12 months for listed units and 24 months for unlisted units)	12.5% ² without indexation	12.5% ² without indexation and without foreign currency fluctuation benefits	Nil
Short Term Capital Gains (period of holding less than or equal to 12 months for listed units and 24 months for unlisted units)	Individual / HUF: Applicable rates Domestic Company: 30% / 25% ² / 22% ² / 15% ²	Non-resident (other than Foreign Company): Applicable rates Foreign Company: 35%	Nil
(III) Specified Mutual Funds[§]: Deemed Short Term irrespective of holding period. The capital gains will be taxed at applicable rates ¹ .			

Notes:

*The levy of tax on distributed income payable by Mutual Funds has been abolished w.e.f. April 1, 2020, and instead tax on income from mutual fund units in the hands of the unit holders at their applicable rates has been adopted.

¹Tax rate to be increased by applicable surcharge and health and education cess at 4% on aggregate of base tax and surcharge.

²Subject to conditions as per the provisions of the Income-tax Act, 1961.

[§] Deemed Short Term Capital Gains - Capital gains from transfer of units of "Specified Mutual Fund Schemes" acquired on or after 1st April 2023 are treated as deemed short term capital gains taxable at applicable rates as provided above irrespective of the period of holding of such mutual fund units.

For this purpose, from FY 2025-26 specified mutual fund means:

(a) Mutual fund which invests more than 65 per cent of its total proceeds in debt and money market instruments; or

(b) a fund which invests 65 per cent or more of its total proceeds in units of a fund referred to in above sub-clause (a).

Provided that the percentage of investment in debt and money market instruments or in units of a fund, as the case may be, in respect of the Specified Mutual Fund, shall be computed with reference to the annual average of the daily closing figures.

Provided further that for the purposes of this clause, "debt and money market instruments" shall include any securities, by whatever name called, classified or regulated as debt and money market instruments by the Securities and Exchange Board of India.

^^ The information set out is neither a complete disclosure of every material fact of the Income-tax Act, 1961 nor does it constitute tax or legal advice. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. The information/ data herein alone is not sufficient and shouldn't be used or should not

be construed as any advice. In view of the individual nature of tax implications, investors should make his/her/their own investigation and/or are advised to consult their professional tax advisor. For further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in Statement of Additional Information {SAI}.

G. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

H. LIST OF OFFICIAL POINTS OF ACCEPTANCE:

AMC/ RTA offices - <https://www.hdfcfund.com/contact-us/visit-us>

Other OPAs - <https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures>

I. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Visit: <https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures>

Notes:

- Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
- The Scheme under this Scheme Information Document was approved by the Trustee vide its resolution dated January 25, 2021.
- The Scheme Information Document is an updated version of the same in line with the current laws/ regulations and other developments.
- Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and circulars and the guidelines there under shall be applicable.**

For and on behalf of the Board of Directors of HDFC Asset Management Company Limited	
Place: Mumbai Date: November 21, 2025	NAVNEET MUNOT Managing Director and Chief Executive Officer

DETAILS OF OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR HDFC MUTUAL FUND

FOR TRANSACTIONS THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE

Units of the scheme shall be available for purchase / redemption / switch through stock exchange platform(s) as may be made available from time to time by NSE and/or BSE. Accordingly, investors may approach their stock brokers / registered investment advisers / mutual fund distributors / Depository Participant#, etc. for their transactions through the applicable platforms. The eligible AMFI certified stock exchange Brokers/ Clearing Members/ Depository Participants who have complied with the conditions stipulated in clause 16.2.4.8 of Master Circular for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund or the stock exchange platform (for transactions from RIAs, MFDs who are not stock brokers and Investors directly accessing stock exchange platform) will be eligible to be considered as Official Points of Acceptance (OPA).

For Processing only Redemption Request of Units Held in Demat Form.

FOR TRANSACTIONS THROUGH MF UTILITIES INDIA PRIVATE LIMITED ('MFU')

Both financial and non-financial transactions pertaining to scheme(s) of HDFC Mutual Fund can be done through MFU at the authorized Points of Service ("POS") of MFU. The details of POS published on MFU website at www.mfuindia.com will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.

FOR TRANSACTIONS THROUGH MF CENTRAL

As per clause 16.6 of Master Circular, Kfin Technologies Private Limited ("KFintech") and Computer Age Management Services Limited ("CAMS") have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

TRANSACTIONS THROUGH "CHANNEL PARTNERS"

Investors may enter into an agreement with certain distributors/ Registered Investment Advisers (RIAs) / Portfolio Managers / Execution Only Platforms (EOPs) (with whom AMC also has a tie up) singly and collectively referred to as "Channel Partners" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney/agreement/ any such arrangement in favour of the Channel Partners, as the case may be.

Under such arrangement, the Channel Partners will forward the details of transactions (viz. subscriptions/redemptions/switches) of investors electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes and in accordance with applicable SEBI / AMFI circulars issued from time to time.

FOR TRANSACTIONS IN ELECTRONIC FORM

Eligible investors can undertake any transaction, including purchase / redemption / switch and avail of any services as may be provided by HDFC Asset Management Company Limited (AMC) from time to time through the online/electronic modes (including email) via various sources like its official website - www.hdfcfund.com, mobile handsets, designated email-id(s), etc. Additionally, this will also cover transactions submitted in electronic mode by specified banks, financial institutions, distributors viz. Channel Partners, etc. on behalf of investors, with whom AMC has entered or may enter into specific arrangements or directly by investors through secured internet sites operated by CAMS or other electronic platforms. The servers including email servers (maintained at various locations) of AMC and CAMS or any other service provider/transaction platform with whom the AMC has tied up for this purpose will be the official point of acceptance for all such online / electronic transactions. For the purpose of determining the

applicability of NAV, the time when the request for purchase / sale / switch of units is received in the servers of AMC/ RTA or such other service provider/ transaction platform, shall be considered.

TRANSACTIONS ON CALL

Transact On call ("**the Facility**") enables Investors to undertake Eligible Transaction(s) on phone / Interactive Voice Response (IVR) as may decided from time to time by the Fund, through its Authorized Call Centre(s), in relation to the Eligible Scheme(s) of the Fund. Accordingly, the Authorized Call Centre(s) of the Fund shall act as Official Point(s) of Acceptance of transactions under the Facility.

The detailed Terms and Conditions which govern the use of the Facility from time to time shall be made available on the website of the Fund viz. www.hdfcfund.com. The Investors should carefully read the Terms and conditions before placing / confirming any transaction requests on phone.

TRANSACTIONS AT AMC AND RTA OFFICES

Offices of AMC (excluding Business Centres) and RTA i.e. Investor Service Centres (ISCs) and CAMS Transaction Points (TPs) and Limited Transaction Points (LTPs) shall act as the OPAs to accept transactions in schemes of HDFC Mutual Fund. For their addresses, visit:

<https://www.hdfcfund.com/contact-us/visit-us>



HDFC ASSET MANAGEMENT COMPANY LIMITED

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e-mail for Investors: hello@hdfcfund.com
e-mail for Distributors: partners@hdfcfund.com

website: www.hdfcfund.com

Registrar and Transfer Agent - Computer Age Management Services Limited (CAMS)

(Unit: HDFC Mutual Fund)

Rayala Towers, 6th Floor, Tower 1,
158, Anna Salai, Chennai - 600002.

Telephone No: 044-30212816

Email: enq_h@camsonline.com

website: www.camsonline.com