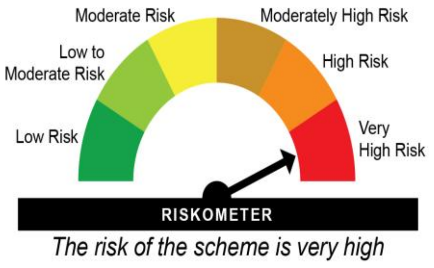
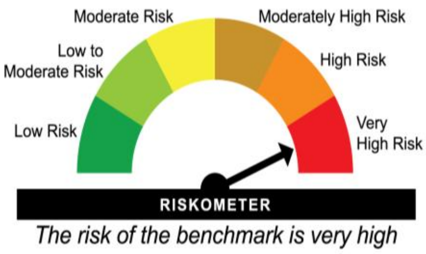
SCHEME INFORMATION DOCUMENT

HDFC BSE 500 Index Fund

An open ended scheme replicating/tracking BSE 500 Index (TRI)

<table>
<tr><td>This product is suitable for investors who are seeking*:</td><td>Scheme Riskometer#</td><td>Benchmark Riskometer#</td></tr>
<tr><td>- Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), over long term, subject to tracking error.

-Investment in securities covered by the BSE 500 Index (TRI)</td><td>
</td><td>BSE 500 Index (TRI)
(As per AMFI Tier I Benchmark)

</td></tr>
<tr><td colspan="3">*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
#As on September 30, 2025. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com.</td></tr>
</table>

Continuous Offer of Units at NAV based prices

<table>
<tr><td colspan="2">Name of Mutual Fund (Fund): HDFC Mutual Fund
Name of Asset Management Company (AMC): HDFC Asset Management Company Limited
Name of Trustee Company: HDFC Trustee Company Limited
Address of the entities:</td></tr>
<tr><td>Asset Management Company (AMC):
HDFC Asset Management Company Limited
Registered Office:
HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai - 400 020.
CIN No: L65991MH1999PLC123027</td><td>Trustee Company:
HDFC Trustee Company Limited
Registered Office:
HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation,
Churchgate, Mumbai - 400 020.
CIN No. U65991MH1999PLC123026</td></tr>
<tr><td colspan="2">Website of the entities:
www.hdfcfund.com</td></tr>
</table>

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres (ISCs) / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of HDFC Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and general information on www.hdfcfund.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website - www.hdfcfund.com

The Scheme Information Document (Section I and II) should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated November 21, 2025.

Table of Contents

SECTION I

Part I. HIGHLIGHTS / SUMMARY OF THE SCHEME

Sr. No.	Title	Description
I.	**Name of the Scheme**	**HDFC BSE 500 Index Fund**
II.	**Category of the Scheme**	Index Fund
III.	**Scheme Type**	An open ended scheme replicating/tracking BSE 500 Index (TRI).
IV.	**SEBI Scheme Code**	HDFC/O/O/EIN/22/10/0120
V.	**Investment Objective**	To generate returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), subject to tracking error. **There is no assurance that the investment objective of the Scheme will be achieved.**
VI.	**Liquidity**	Units of the scheme can be redeemed/switched out on any Business day at NAV based prices.
VII.	**Benchmark (Total Return Index)**	BSE 500 Index (TRI). The benchmark is also referred to as "Underlying Index" in this document. The above Index has been chosen as the benchmark since the Scheme will invest in stocks which are constituents of BSE 500 Index (TRI). Thus, the aforesaid benchmark is such that it is most suited for comparing the performance of the Scheme.
VIII.	**NAV Disclosure**	By 11.00 p.m. on every Business day on the website(s) of AMC and AMFI. For further details refer Section II**.**
IX.	**Applicable Timelines**	**Redemption Proceeds:** Within 3 working days of the receipt of valid redemption request at the Official Points of Acceptance of HDFC Mutual Fund for this Scheme or within such timelines as may be prescribed by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise.
X.	**Plans and Options**	**Plans:** Regular & Direct Each Plan offers Growth Option Only. The Plans under the Scheme will have common portfolio. The AMC reserves the right to introduce further Options as and when deemed fit.

		Regular Plan is for investors who wish to route their investment through any distributor. Direct Plan is for investors who wish to invest directly without routing the investment through any distributor. **Growth Option** All Income earned and realized profit in respect of a unit issued under that will continue to remain invested until repurchase and shall be deemed to have remained invested in the option itself which will be reflected in the NAV. **Default Plan/Option** Each Plan offers Growth Option only. For detailed disclosure on default plans and options, kindly refer SAI.
XI.	**Load Structure**	**Exit Load:** Nil In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.
XII.	**Minimum Application Amount/ Switch In**	Rs.100/- and any amount thereafter.
XIII.	**Minimum Additional Purchase Amount**	Rs.100/- and any amount thereafter.
XIV.	**Minimum Redemption Amount/ Switch Out Amount**	Rs.100/- and multiples of Re. 1/- thereafter. For further details, refer Section II, Part II, Clause E - Other Scheme Specific Disclosures - Minimum amount for purchase/ redemption/switches/ subscription/ redemption with AMC.
XV.	**Segregated Portfolio**	Currently, the scheme does not have a segregated portfolio. However, the Scheme has enabling provisions to create a segregated portfolio(s) under certain circumstances. For Details, kindly refer SAI.
XVI.	**Stock Lending/Short Selling**	The Scheme may engage in Stock Lending. The Scheme shall not engage in Short Selling. For Details, kindly refer SAI.
XVII.	**How to Apply and other details**	Investors can apply for their transactions requests either offline or electronically using the relevant application / transaction request forms available on our website or at any of our Officials Points of Acceptance.

		The application form/transaction slip for subscription/ redemption/ switches can be submitted at our Official Points of Acceptances whose addresses are available on the website of the AMC. These include: 1. AMC / RTA's branches i.e. Investor Services Centres* 2. HDFC MF website and App/ RTA website for Investors to transact 3. MFSS/BSE StAR MF/NMF II platforms of the Stock Exchanges(s) 4. Authorized Points of Service of MF Utilities India Private Limited (MFUI) 5. Channel partners/ Distributors/ RIAs/ Execution Only Platforms (EOPs)/ Portfolio Managers who have tied up with the AMC 6. MF Central * Note: Business Centres i.e. Sales offices of HDFC AMC are not Official Points of Acceptance of transactions. The above list is indicative. For further details, including cut-off timing and applicability of NAV, refer Section II.
XVIII.	**Investor Services**	Contact details for general service requests: • call at 1800 3010 6767/1800 419 7676 (toll free), or • e-mail: hello@hdfcfund.com or • Investors may contact / visit any of the Investor Service Centres (ISCs) of the AMC; or • post their feedback/suggestions on our website www.hdfcfund.com appearing under section 'Contact Us' ➔ Get in touch ➔ Write to us Contact details for complaints resolution: • call at 1800 3010 6767/1800 419 7676 (toll free) • e-mail: hello@hdfcfund.com • For any grievances with respect to transactions through NSE/BSE, the investors/Unit Holders should approach the investor grievance cell of the respective stock exchange.
XIX.	**Special Product available on Ongoing basis**	**SYSTEMATIC INVESTMENT PLAN (SIP)** The Unit holders under the eligible Scheme(s) can benefit by investing specified Rupee amounts at regular intervals for a continuous period. Under the SIP, Investors can invest a fixed amount of Rupees at regular intervals for purchasing additional Units of the Scheme(s) at Applicable NAV. **SIP TOP UP FACILITY** Investors may avail SIP Top-up facility where they have options to increase the SIP Installment at pre-defined

		intervals. This will enhance the flexibility of the investor to invest higher amounts during the tenure of the SIP. **MICRO SYSTEMATIC INVESTMENT PLAN ("MICRO SIP")/ PAN EXEMPT INVESTMENTS** Investor i.e. either all joint holders or the first holder who do not hold PAN or are PAN exempt investors may invest (via lumpsum/SIP) up to Rs. 50,000 per year per investor. Such PAN exempt SIPs are referred to as Micro SIP. **SIP PAUSE FACILITY** The Fund offers Systematic Investment Plan ("SIP") Pause facility for investors who wish to temporarily pause their SIP in the Schemes of the Fund. **FLEX SYSTEMATIC INVESTMENT PLAN (FLEXSIP)** Flex SIP is a facility whereby investors can invest at predetermined intervals in Growth Option of open ended equity and hybrid schemes (the eligible schemes) of the Fund, higher amount(s) determined by a formula linked to value of investments, to take advantage of market movements. **CHHOTI SIP FACILITY** This facility will be available only to first-time individual investors to the industry excluding minors and will be restricted to three SIPs (one each in upto 3 Asset Management Companies) (“Chhoti SIP”). Investor who initiates any SIP other than Chhoti SIP or makes lumpsum investment shall not be considered as a Chhoti SIP investor for any subsequent investments at industry level. However, SIPs that were Chhoti SIP at the time of investment shall continue as Chhoti SIP. This facility is available only under the Growth option of the Scheme. **OTM - ONE TIME MANDATE ('FACILITY'):** OTM is a simple and convenient facility that enables the Unit holders to transact in the Schemes of the Fund by submitting OTM - One Time Mandate registration form to the Fund. Through OTM, investor authorizes the bank to debit their account upto a certain specified limit per transaction, on request received from the Fund, as and when the transaction is to be undertaken by the Unit holder, without the need of submitting cheque or fund transfer letter with every transaction thereafter. **SYSTEMATIC TRANSFER PLAN (STP)** A Unit holder holding units in non-demat form may enroll for the Systematic Transfer Plan and choose to Switch on a daily, weekly, monthly or quarterly basis from one HDFC Mutual

		Fund scheme to another scheme, which is available for investment at that time. **HDFC FLEX SYSTEMATIC TRANSFER PLAN** HDFC Flex Systematic Transfer Plan (Flex STP) is a facility wherein unit holder(s) holding units in non-demat form can opt to transfer variable amount(s) linked to value of investments under Flex STP on the date of transfer at pre-determined intervals from designated open-ended Scheme(s) of HDFC Mutual Fund i.e. **Transferor Scheme** to the **Growth Option** of designated open-ended Scheme(s) of HDFC Mutual Fund i.e. **Transferee Scheme**. **HDFC SWING SYSTEMATIC TRANSFER PLAN** HDFC Swing Systematic Transfer Plan (Swing STP) is a facility wherein unit holder(s) holding units in non-demat form can opt to transfer an amount at regular intervals from designated open-ended Scheme(s) of HDFC Mutual Fund **i.e. Transferor Scheme** to the **Growth Option** of designated open-ended Scheme(s) of HDFC Mutual Fund i.e. **Transferee Scheme** including a feature of Reverse Transfer from Transferee Scheme into the Transferor Scheme, in order to achieve the Target Market Value on each transfer date in the Transferee Scheme. **TRANSFER OF INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW) PLAN FACILITY: - "TIP FACILITY"** Transfer of IDCW Plan (TIP) is a facility wherein unit holder(s) of "Source Scheme" of HDFC Mutual Fund can opt to automatically invest the IDCW (as reduced by the amount of applicable statutory levy) declared by the eligible Source Scheme into the "Target Scheme" of HDFC Mutual Fund. Open ended schemes which Offer IDCW option, can act as Source and / or Target Schemes. However, Schemes which do not offer IDCW Option, can act as only Target Schemes. **SYSTEMATIC WITHDRAWAL ADVANTAGE PLAN (SWAP)** This facility, available to the Unit holders of the Scheme holding units in non-demat form, enables them to withdraw (subject to deduction of tax at source, if any) fixed sum (Fixed Plan) or a variable amount (Variable Plan) from their Unit balance at periodic intervals **(subject to completion of lock-in period, if any)**. Fixed Plan is available for Growth as well as IDCW Option and Variable Plan is available for Growth Option only for eligible Scheme(s)/Plan(s) under SWAP facility. **AUTOMATIC TRIGGER FACILITY**

		Under this facility, a Unit holder holding units in non-demat form may opt for withdrawal and / or switch based on the Unit balance attaining a minimum capital appreciation / gains, events, dates etc (subject to deduction of tax at source, if any). The Units will be redeemed as and when the balance reaches a desired value or after certain period of time etc. **SWITCHING OPTIONS** Unit holders under the Scheme holding units in non-demat form have the option to Switch part or all of their Unit holdings in the Scheme to another scheme established by the Mutual Fund, or within the Scheme from one Plan / Option to another Plan / Option **(subject to completion of lock-in period, if any)** which is available for investment at that time, subject to applicable exit load. This Option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme(s) / Plan(s) / Option(s) of the Mutual Fund in order to meet their changed investment needs. The Switch will be effected by way of a Redemption of Units [On a First In First Out (FIFO) basis] from the Scheme / Plan and a reinvestment of the Redemption proceeds in the other Scheme / Plan and accordingly, to be effective, the Switch must comply with the Redemption rules of the Scheme and the issue rules of the other scheme (e.g. as to the minimum number of Units that may be redeemed or issued, Exit / Entry Load etc). **For further details on above special products / facilities, kindly refer SAI.**
XX.	**Weblink**	Click here for Total Expense Ratio (TER) - https://www.hdfcfund.com/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes/reports Click here for factsheet – https://www.hdfcfund.com/investor-services/factsheets

DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

(i) The Scheme Information Document submitted to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.

(ii) All legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.

(iii) The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the Scheme.

(iv) The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid, as on date.

(v) The contents of the Scheme Information Document including figures, data, yields etc. have been checked and are factually correct.

(vi) The AMC has complied with the compliance checklist applicable for Scheme Information Documents and there are no deviations from the regulations.

(vii) Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

(viii) The Trustees have ensured that the HDFC BSE 500 Index Fund approved by them is a new product offered by HDFC Mutual Fund and is not a minor modification of any existing scheme/fund/product.

Date: November 21, 2025
Place: Mumbai

Name: Supriya Sapre
Designation: Chief Compliance Officer

Part II. INFORMATION ABOUT THE SCHEME

A. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Securities covered by BSE 500 Index (TRI) #	95	100
Debt Securities & Money Market Instruments, Units of Debt Schemes of Mutual Funds	0	5

includes shares of HDFC Asset Management Company Limited. It may be noted that BSE 500 Index (TRI) is published by BSE Limited ("BSE"). The HDFC BSE 500 Index Fund will be managed passively to replicate the performance of the Underlying Index

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through equity, debt and derivative positions, repo transactions, other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SR. No	Type of Instrument	Percentage of exposure	Circular references
1.	Securities Lending	a) Upto 20% of the net assets b) Upto 5% of the net assets at single intermediary i.e broker level	Clause 12.11 of Master Circular
2.	Derivatives (Equity)^	Upto 20% of the net assets	Clause 12.25 of Master Circular
3.	Repo/ Reverse Repo / Tri-Party repos (TREPS) on Government Securities and Treasury Bills (G-Secs and T-Bills)	To meet liquidity requirements or pending deployment as per regulatory limits	Clause 1 of Seventh Schedule of SEBI Mutual Funds Regulations
4.	Short Term deposits	As per regulatory limits	Clause 8 of Seventh Schedule of SEBI Mutual Funds Regulations and Clause 12.16 of Master Circular
5.	Mutual Fund Units (as per asset allocation table above)	• Upto 5% of the net assets of the scheme • Upto 5% of the net assets of the Mutual Fund (i.e. across all the schemes of the Fund)	Clause 4 of Seventh Schedule of SEBI Mutual Funds Regulations

^Exposure to equity derivatives shall be taken in case of portfolio rebalancing or unavailability of the underlying securities.

In addition to the instruments stated in the asset allocation table, the Scheme may from time to time hold cash.

The Scheme will not make any investment in-

SR. No	Types of Instruments
1.	Debt Derivatives
2.	ADR/GDR/Foreign Securities
3.	Securitized Debt
4.	Credit Default Swaps
5.	Short Selling
6.	Repo/ Reverse Repo in permitted corporate debt securities
7.	Unlisted debt instrument
8.	Bespoke or complex debt products such as Securitized Debt, Structured obligations (SO rating) and/or credit enhanced debt (CE rating), Securities with special features such as Debt instruments having special features viz. subordination to equity (absorbs losses before equity capital) and/or convertible to equity upon trigger of a pre-specified event for loss absorption
9.	Inter scheme transactions i.e. transfers
10.	Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments)
11.	Units of Real Estate Investment Trusts (REITs) and/or Infrastructure Investment Trusts (InvITs) unless received as corporate action or the instrument/security is added in the benchmark Index as a constituent.

Change in Asset Allocation Pattern/ Portfolio Rebalancing

Short Term Defensive Consideration

As an index linked scheme, the investment policy is primarily passive management. However, as the above-mentioned investment pattern is indicative and subject to the SEBI (MF) Regulations and Circulars issued thereunder, the same may vary from time to time. As per, clause 1.14.1.2.b of Master Circular the Fund Manager, may deviate from the above investment pattern for short term period on defensive considerations. The same will be rebalanced within 7 Business Days.

Portfolio Replication norms

As per clause 3.6.7 of Master Circular:

- any transactions undertaken in the scheme portfolio in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.

- in case of change in constituents of the index due to periodic review, the portfolio of the Scheme shall be rebalanced within 7 calendar days or such other timeline as may be prescribed by SEBI from time to time.

Tracking Error:

The Scheme, in general, will hold all the securities that constitute the Underlying Index in the same proportion as the index. Expectation is that, over a period of time, the tracking error of the Scheme relative to the performance of the Underlying Index will be relatively low. The AMC would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible.

Under normal market circumstances, such tracking error is not expected to exceed by [2.00%] p.a. (based on daily rolling returns for last 12 months). However, in case of unavoidable events like, Dividend issuance by constituent members, rights issuance by constituent members, and market volatility during rebalancing of the portfolio following the rebalancing of the underlying basket, etc. or in abnormal market circumstances, the tracking error may exceed the above mentioned limits and the same shall be brought to the notice of Trustees with corrective actions taken by the AMC, if any.

Tracking difference (TD) for equity oriented passive schemes:

Tracking difference shall be targeted to be 50 bps (over and above actual TER charged). In case the same is not maintained, it shall be brought to the notice of trustees along with corrective actions taken by the AMC, if any.

B. WHERE WILL THE SCHEME INVEST?

The Scheme will invest in securities as mentioned below. The investments will be made as per the limits specified in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations or any other applicable laws and guidelines.

- Equity and equity related instruments of the Underlying Index
- Debt and Money Market Instruments
- Short Term Deposits
- Units of mutual funds
- Derivatives
- Any other instruments as may be permitted by RBI / SEBI from time to time, subject to necessary regulatory approvals.

For detailed disclosures, kindly refer Section II.

C. WHAT ARE THE INVESTMENT STRATEGIES?

HDFC BSE 500 Index Fund will be managed passively with investments in stocks comprising the Underlying Index subject to tracking error. The investment strategy would revolve around reducing the tracking error to the least possible extent through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Index as well as the incremental collections/redemptions in the Scheme. A part of the funds may be invested in debt and money market instruments, to meet liquidity requirements.

Since the Scheme is index fund, it will only invest in securities constituting the Underlying Index. However, due to corporate action in companies comprising the index, the Scheme may be allocated/allotted securities which are not part of the index. Such holdings would be rebalanced within 7 Business Days from the date of allotment / listing of such securities.

As part of the Fund Management process, the Scheme may use derivative instruments such as index futures and options, or any other derivative instruments that are permissible or may
be permissible in future under applicable regulations. However, trading in derivatives by the Scheme shall be for restricted purposes as permitted by the Regulations.

For detailed derivative strategies, please refer to SAI. For exposure limits to derivatives, refer section '**Where will the scheme invest' under Section II, Part II, Clause A.**

Subject to the Regulations and the applicable guidelines, the Scheme may engage in Stock Lending activities. The Scheme may also invest in the debt schemes of Mutual Funds in terms of the prevailing SEBI (MF) Regulations.

Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsor/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.

RISK CONTROL

The Scheme aims to track the BSE 500 Index (TRI) before expenses. The index will be tracked on a regular basis and changes to the constituents or their weights, if any, will be replicated in the underlying portfolio with the purpose of minimizing tracking errors.

The Scheme being a passive investment carries lesser risk as compared to active fund management. The portfolio would follow the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking errors. Thus, there would be no additional element of volatility or stock concentration on account of fund manager decisions. The fund manager would endeavor to keep cash levels at the minimal to control tracking errors.

The Risk Mitigation strategy revolves around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Underlying Index as well as the incremental inflows into / redemptions from the Scheme.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

PORTFOLIO TURNOVER

Portfolio Turnover measures the volume of trading that occurs in a Scheme's portfolio during a given time period. The Scheme is an open-ended Scheme. This Fund will follow a passive investment strategy, the endeavour will be to minimise portfolio turnover subject to the exigencies and needs of the Scheme. Generally, turnover will be confined to rebalancing of portfolio on account of new subscriptions, redemptions and change in the composition of the Underlying Index and corporate actions of securities included in the Underlying Index. A higher portfolio turnover results in higher brokerage and transaction cost.

D. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?

BSE 500 Index (TRI).

The above Index has been chosen as the benchmark since the Scheme will invest in stocks which are constituents of BSE 500 Index (TRI). Thus, the aforesaid benchmark is most suited for comparing the performance of the Scheme.

The Trustee reserves right to change the benchmark for performance of the scheme in conformity with the investment objectives and appropriateness of the benchmark subject to SEBI (MF) Regulations, and other prevailing guidelines, if any by suitable notification to the investors to this effect.

In accordance with the investment objective and tracking error definition, the Scheme performance will be compared with the total returns of BSE 500 Index (TRI).

E. WHO MANAGES THE SCHEME?

The details of Fund Manager of the Scheme are as follows:

Name, Age & tenure^	Educational Qualifications	Experience (last 10 years)	Other Fund(s) Managed*
Nandita Menezes 29 Years **Tenure for managing the Scheme:** 6 months	• CA (ICAI, INDIA), • B.Com (University of Mumbai)	Collectively over 3 years' experience in Equity Dealing and auditing • **December 29, 2021 till Date:** HDFC Asset Management Company Limited • **April 26, 2020 till March 5, 2021:** S.R. Batliboi & Co LLP Last Position held: Executive - Assurance	1. HDFC Arbitrage Fund (co-managed Scheme) 2. HDFC Balanced Advantage Fund (co-managed Scheme) 3. HDFC BSE 500 ETF (co-managed Scheme) 4. HDFC BSE Sensex Index Fund (co-managed Scheme) 5. HDFC Developed World Overseas Equity Passive FOF (co-managed Scheme) 6. HDFC Equity Savings Fund (co-managed Scheme) 7. HDFC Gold ETF Fund of Fund (co-managed Scheme) 8. HDFC Multi-Asset Fund (co-managed Scheme) 9. HDFC NIFTY 100 Equal Weight Index Fund (co-managed Scheme) 10. HDFC NIFTY 100 Index Fund (co-managed Scheme) 11. HDFC Nifty 50 Index Fund (co-managed Scheme) 12. HDFC Nifty India Digital Index Fund (co-managed Scheme) 13. HDFC Nifty LargeMidcap 250 Index Fund (co-managed Scheme) 14. HDFC NIFTY Midcap 150 ETF (co-managed Scheme)

			15. HDFC NIFTY Midcap 150 Index Fund (co-managed Scheme) 16. HDFC NIFTY Next 50 Index Fund (co-managed Scheme) 17. HDFC NIFTY Realty Index Fund (co-managed Scheme) 18. HDFC Nifty Smallcap 250 ETF (co-managed Scheme) 19. HDFC Nifty Smallcap 250 Index Fund (co-managed Scheme) 20. HDFC Nifty Top 20 Equal Weight Index Fund (co-managed Scheme) 21. HDFC NIFTY100 Low Volatility 30 Index Fund (co-managed Scheme) 22. HDFC Nifty100 Quality 30 Index Fund (co-managed Scheme) 23. HDFC NIFTY200 Momentum 30 Index Fund (co-managed Scheme) 24. HDFC NIFTY50 Equal weight Index Fund (co-managed Scheme) 25. HDFC Nifty500 Multicap 50:25:25 Index Fund (co-managed Scheme) 26. HDFC Silver ETF Fund of Fund (co-managed Scheme)

* excluding Overseas investments if any.

^Cut-off date considered for calculation of tenure is September 30, 2025.

Co-Fund Manager:

Name, Age & tenure^	Educational Qualifications	Experience (last 10 years)	Other Fund(s) Managed*
Arun Agarwal 52 Years **Tenure for managing the Scheme:** 2 years, 5 months	• B.Com • Chartered Accountant	Collectively over 27 years' experience in equity, debt and derivative dealing, fund management, internal audit and treasury operations. • **September 16, 2010 till Date:** HDFC Asset Management Company Limited	1. HDFC Arbitrage Fund (co-managed Scheme) 2. HDFC Balanced Advantage Fund (co-managed Scheme) 3. HDFC BSE 500 ETF (co-managed Scheme) 4. HDFC BSE SENSEX ETF (co-managed Scheme)

			5. HDFC BSE Sensex Index Fund (co-managed Scheme) 6. HDFC Developed World Overseas Equity Passive FOF (co-managed Scheme) 7. HDFC Equity Savings Fund (co-managed Scheme) 8. HDFC Gold ETF Fund of Fund (co-managed Scheme) 9. HDFC Multi-Asset Fund (co-managed Scheme) 10. HDFC NIFTY 100 Equal Weight Index Fund (co-managed Scheme) 11. HDFC NIFTY 100 ETF (co-managed Scheme) 12. HDFC NIFTY 100 Index Fund (co-managed Scheme) 13. HDFC NIFTY 50 ETF (co-managed Scheme) 14. HDFC Nifty 50 Index Fund (co-managed Scheme) 15. HDFC NIFTY Bank ETF (co-managed Scheme) 16. HDFC NIFTY Growth Sectors 15 ETF (co-managed Scheme) 17. HDFC Nifty India Digital Index Fund (co-managed Scheme) 18. HDFC NIFTY IT ETF (co-managed Scheme) 19. HDFC Nifty LargeMidcap 250 Index Fund (co-managed Scheme) 20. HDFC NIFTY Midcap 150 ETF (co-managed Scheme) 21. HDFC NIFTY Midcap 150 Index Fund (co-managed Scheme) 22. HDFC NIFTY Next 50 ETF (co-managed Scheme)

			23. HDFC NIFTY Next 50 Index Fund (co-managed Scheme) 24. HDFC NIFTY Private Bank ETF (co-managed Scheme) 25. HDFC NIFTY PSU BANK ETF (co-managed Scheme) 26. HDFC NIFTY Realty Index Fund (co-managed Scheme) 27. HDFC Nifty Smallcap 250 ETF (co-managed Scheme) 28. HDFC Nifty Smallcap 250 Index Fund (co-managed Scheme) 29. HDFC Nifty Top 20 Equal Weight Index Fund (co-managed Scheme) 30. HDFC NIFTY100 Low Volatility 30 ETF (co-managed Scheme) 31. HDFC NIFTY100 Low Volatility 30 Index Fund (co-managed Scheme) 32. HDFC NIFTY100 Quality 30 ETF (co-managed Scheme) 33. HDFC Nifty100 Quality 30 Index Fund (co-managed Scheme) 34. HDFC NIFTY200 Momentum 30 ETF (co-managed Scheme) 35. HDFC NIFTY200 Momentum 30 Index Fund (co-managed Scheme) 36. HDFC NIFTY50 Equal weight Index Fund (co-managed Scheme) 37. HDFC NIFTY50 Value 20 ETF (co-managed Scheme) 38. HDFC Nifty500 Multicap 50:25:25 Index Fund (co-managed Scheme)

			39. HDFC Silver ETF Fund of Fund (co-managed Scheme)

^Cut-off date considered for calculation of tenure is September 30, 2025.

F. HOW IS THE SCHEME DIFFERENT FROM EXISTING SCHEMES OF THE MUTUAL FUND?

The following list consists of existing passively managed open-ended equity Index/ ETF schemes of HDFC Mutual Fund

Sr. No.	Scheme Name
1.	HDFC BSE SENSEX ETF
2.	HDFC BSE Sensex Index Fund
3.	HDFC BSE 500 ETF
4.	HDFC BSE 500 Index Fund
5.	HDFC Nifty 50 Index Fund
6.	HDFC Nifty 100 Index Fund
7.	HDFC NIFTY Midcap 150 Index Fund
8.	HDFC Nifty Next 50 Index Fund
9.	HDFC Nifty Smallcap 250 Index Fund
10.	HDFC Nifty100 Equal Weight Index Fund
11.	HDFC NIFTY50 Equal Weight Index Fund
12.	HDFC Nifty India Digital Index Fund
13.	HDFC Nifty LargeMidcap 250 Index Fund
14.	HDFC Nifty Top 20 Equal Weight Index Fund
15.	HDFC NIFTY200 Momentum 30 Index Fund
16.	HDFC NIFTY Realty Index Fund
17.	HDFC Nifty100 Quality 30 Index Fund
18.	HDFC NIFTY100 Low Volatility 30 Index Fund
19.	HDFC Nifty500 Multicap 50:25:25 Index Fund
20.	HDFC NIFTY 100 ETF
21.	HDFC NIFTY 50 ETF
22.	HDFC NIFTY Bank ETF
23.	HDFC NIFTY Growth Sectors 15 ETF
24.	HDFC NIFTY IT ETF
25.	HDFC NIFTY Midcap 150 ETF
26.	HDFC Nifty Next 50 ETF
27.	HDFC NIFTY Private Bank ETF
28.	HDFC Nifty Smallcap 250 ETF
29.	HDFC NIFTY100 Low Volatility 30 ETF
30.	HDFC NIFTY100 Quality 30 ETF
31.	HDFC NIFTY200 Momentum 30 ETF
32.	HDFC NIFTY50 Value 20 ETF
33.	HDFC NIFTY PSU BANK ETF

For comparison between various schemes of HDFC Mutual Fund
Visit: https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures

G. HOW HAS THE SCHEME PERFORMED?

Performance of the Scheme (as at September 30, 2025)

The performance of the Scheme shall be benchmarked against BSE 500 Index (TRI)

(Benchmarked to the Total Returns Index (TRI) Variant of the Index)

HDFC BSE 500 Index Fund - Regular Plan - Growth Option

Period	Returns (%)^	Benchmark Returns (%)#
Last 1 Year	-6.37	-5.50
Since Inception*	18.45	19.96

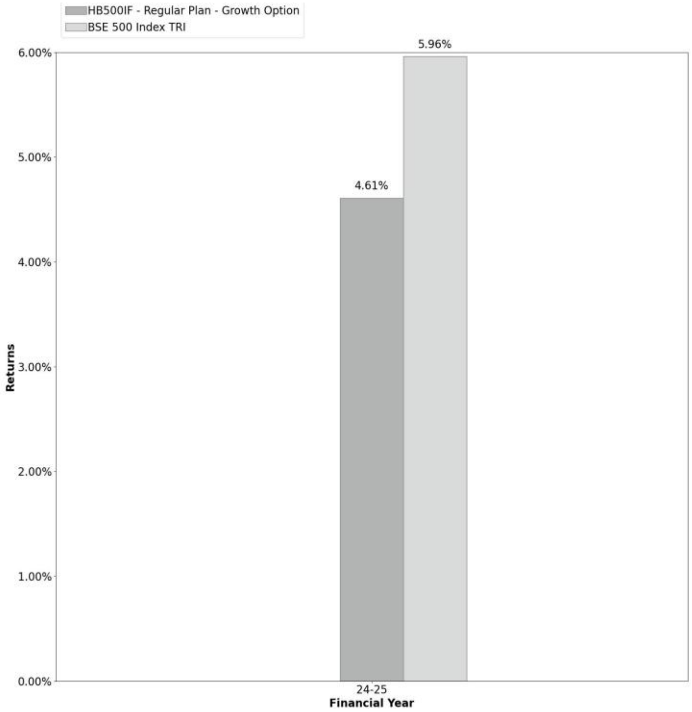
^ Past performance may or may not be sustained in the future

Returns greater than one year are compounded annualized (CAGR).

** Inception Date: 4/21/2023 # BSE 500 Index (TRI)*

Since inception returns are calculated on Rs. 10 (allotment price).

Absolute returns for each financial year for last 1 year^



HDFC BSE 500 Index Fund - Direct Plan - Growth Option

Period	Returns (%)^	Benchmark Returns (%)#
Last 1 Year	-5.90	-5.50
Since Inception*	19.15	19.96

^ Past performance may or may not be sustained in the future

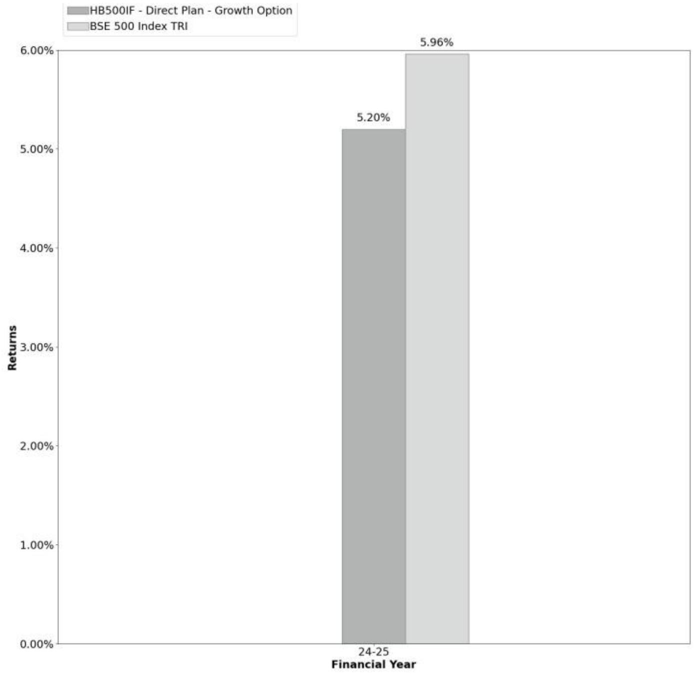
Returns greater than one year are compounded annualized (CAGR).

**Inception Date: 4/21/2023*

 # BSE 500 Index (TRI)

Since inception returns are calculated on Rs. 10 (allotment price)

Absolute returns for each financial year for last 1 year^



For Riskometer of Scheme and Benchmark, kindly refer cover page.

H. ADDITIONAL SCHEME RELATED DISCLOSURES

- **Scheme's portfolio holdings-** https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio

- **Exposure to Top 7 issuers, stocks, groups and sectors: In monthly Portfolio above or in Factsheet. To view scheme factsheets,** https://www.hdfcfund.com/investor- services/factsheets

- **Portfolio Disclosure –**

  Monthly - https://www.hdfcfund.com/statutory- disclosure/portfolio/monthly-portfolio.

  Half yearly - https://www.hdfcfund.com/statutory-disclosure/scheme-financials

- **Portfolio Turnover Ratio (September 30, 2025)**
  Without Derivatives - 25.67%
  With Derivatives - 25.67%

- **Aggregate investment in the Scheme by (September 30, 2025):**

Sr. No.	Category of Persons Fund Manager(s)	Net Value*		Market Value (in Rs.)
		Units	NAV per unit	
1	Arun Agarwal	-	-	-
2	Nandita Menezes	-	-	-

*includes mandatory investments under SEBI guidelines, if any.

For any other disclosure with respect to investments by key personnel and AMC directors, kindly refer SAI.

INVESTMENT BY THE AMC IN THE SCHEME

The AMC may invest in the Scheme during the continuous offer period subject to the SEBI (MF) Regulations. The AMC may also invest in other existing Schemes of the Mutual Fund. As per the existing SEBI (MF) Regulations and circulars issued thereunder, the AMC will not charge Investment Management and Advisory fee on the investment made by it in the Scheme or other existing Schemes of the Mutual Fund.

For details of existing mandatory investments by AMC in various schemes, visit - https://www.hdfcfund.com/statutory-disclosure/mandatory-investment-amc

Part III. OTHER DETAILS

A. COMPUTATION OF NAV

Methodology for Computation of NAV:

The Net Asset Value (NAV) per Unit of the Scheme will be computed by dividing the net assets of the Scheme by the number of Units outstanding under the Scheme on the valuation date. The AMC will value its investments according to the valuation norms, as specified in Schedule VIII of the SEBI (MF) Regulations, or such norms as may be specified by SEBI from time to time and as stipulated in the Valuation Policy and Procedures of the Fund, provided in SAI available on website.

In case of any conflict between the Principles of Fair Valuation and valuation guidelines specified by SEBI, the Principles of Fair Valuation shall prevail.

NAV of Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.) per Unit} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under each Scheme}}$$

The NAV of the Scheme will be calculated and disclosed at the close of every Business Day.

The NAV of the Scheme will be calculated upto 4 decimals. Units will be allotted upto 3 decimals.

Illustration for Computation of NAV:

NAV for the Scheme shall be calculated as shown below:

Particulars	Amount (In INR)
Assets	
Investments (at Market Value)	10,000
(Equity/Debt/Derivatives)	

Current Assets	
Interest receivable Dividend Receivables Trades Receivables	1,000 550 1,500
Total Assets (A)	13,050
Current Liabilities	
Trade Payables Expense Payable Dividend payable	1,500 25 25
Total Liabilities (B)	1,550
Net Assets (C) (A – B)	11,500
Units Outstanding (D)	1,000
NAV per unit (C/D)	₹ 11.50

METHODOLOGY FOR CALCULATION OF SALE AND REPURCHASE PRICE

- **Ongoing Price for subscription (purchase)/ switch-in (from other schemes/ plans of the mutual fund) by investors. (This is the price you need to pay for purchase/ switch-in):**

  The Sale Price for a valid purchase will be the Applicable NAV.

  i.e. Sale Price = Applicable NAV

  For a valid purchase request of Rs. 10,000 where the applicable NAV is Rs. 11.1234, the units allotted will be:

  $= \frac{10{,}000 \text{ (i.e. purchase amount)}}{11.1234 \text{ (i.e. applicable NAV)}}$

  = 899.006 units (rounded to three decimals)

  Charges/expenses, if any, borne by the investors have not been considered in the above illustration.

- **Ongoing Price for redemption (sale)/ switch-outs (to other schemes/plans of the mutual fund) by investors. (This is the price you will receive for redemptions/ switch-outs):**

  The Repurchase Price for a valid repurchase will be the applicable NAV reduced by any exit load (say 1%). i.e. applicable NAV - (applicable NAV X applicable exit load).

  For a valid repurchase request where the applicable NAV is Rs. 12.1234, the repurchase price will be:

  = 12.1234 - (12.1234 X 1.00%)

  = 12.1234 - 0.1212

  = Rs. 12.0022

Therefore, for a repurchase of 899.006 units, the proceeds received by the investor will be -

= 899.006 (units) * 12.0022 (Repurchase price)

= Rs. 10,790.02 (rounded to two decimals)

Charges/expenses, if any, borne by the investors have not been considered in the above illustration.

While determining the price of the units, the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 97 per cent of the Net Asset Value.

For other details such as policies with respect to computation of NAV, rounding off, investment in foreign securities, procedure in case of delay in disclosure of NAV etc. refer to SAI.

B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that upto 1.00% of the daily net assets of the scheme will be charged to the scheme as expenses. For the actual current expenses being charged, the investor should refer to the website of the AMC www.hdfcfund.com.

Expense Head	% of daily net assets* (estimated) (p.a.)
Investment Management and Advisory Fees[4]	Upto 1.00%
Trustee Fees & Expenses[1]	
Audit Fees & Expenses	
Custodian Fees & Expenses	
RTA Fees & Expenses	
Marketing & Selling expenses including agent commission and Statutory Advertisements	
Cost related to Investor Communication	
Cost of fund transfer from location to location	
Cost of providing account statements and redemption cheques and warrants	
Cost towards investor education & awareness[2]	
Brokerage & Transaction cost on value of trades	
GST on expenses other than Investment Management and Advisory Fees[3]	
GST on brokerage and transaction cost[3]	
Other Expenses	
Maximum total expense ratio (TER) permissible under Regulation 52 (6)[4]	Upto 1.00%
Additional expenses under Regulation 52 (6A) (c)[4 5#]	0.05%

* Direct Plan under the Scheme shall have a lower expense ratio than Regular Plan, excluding distribution expenses, commission, etc., and no commission shall be paid from Direct Plan. All fees and expenses charged in a Direct Plan (in percentage terms) under various heads including the investment and advisory fee shall not exceed the fees and expenses charged under such heads in a Regular Plan.

In terms of clause 10.1.7 of Master Circular, in case exit load is not levied / not applicable, the AMC shall not charge the said additional expenses.

Notes:

[1]Trustee Fees and Expenses

In accordance with the Trust Deed constituting the Mutual Fund, the Trustee is entitled to receive, in addition to the reimbursement of all costs, charges and expenses, a quarterly fee computed at a rate not exceeding 0.10% per annum of the daily net assets of the Scheme(s) or a sum of Rs. 15,00,000 per annum, whichever is higher. However, the Trustee may charge any fee amount within the rate/amount as specified hereto. Such fee shall be paid to the Trustee within seven working days from the end of each quarter every year, namely, within 7 working days from June 30, September 30, December 31 and March 31 of each year. The Trustee may charge further expenses as permitted from time to time under the Trust Deed and SEBI (MF) Regulations.

[2] Investor Education and Awareness initiatives

As per clause 10.1.16 of Master Circular read with SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2024/183 dated December 31, 2024, the AMC shall set apart 5% of the total TER charged to Direct Plan, subject to maximum 0.5 bps of AUM under the Scheme within the limits of total expenses prescribed under Regulation 52 of SEBI (MF) Regulations for investor education and awareness initiatives undertaken.

[3]**GST**

As per clause 10.3 of the Master Circular, GST shall be charged as follows:

1. GST on investment management and advisory fees shall be charged to the Scheme in addition to the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
2. GST on other than investment management and advisory fees, if any, shall be borne by the Scheme within the maximum limit of TER as prescribed in Regulation 52 (6) of the SEBI (MF) Regulations.
3. GST on exit load, if any, shall be paid out of the exit load proceeds and exit load net of GST, if any, shall be credited to the Scheme.
4. GST on brokerage and transaction cost paid for execution of trade, if any, shall be within the limit prescribed under Regulation 52 of the SEBI (MF) Regulations.

[4]There shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) viz. Investment Management and Advisory Fees and various sub-heads of recurring expenses respectively.

The purpose of the above table is to assist the Investor in understanding the various costs and expenses that an Investor in the Plan(s) under the Scheme will bear directly or indirectly. The figures in the table above are estimates. The actual expenses that can be charged to the Scheme will be subject to limits prescribed from time to time under the SEBI (MF) Regulations.

All scheme related expenses including commission paid to distributors, if any, by whatever name it may be called and in whatever manner it may be paid, shall necessarily paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars, subject to the clarifications provided by SEBI to AMFI vide letter dated February 21, 2019 as amended from time to time on implementation of clause 10.1.12 of Master Circular on Total Expense Ratio (TER) and performance disclosure for Mutual Fund.

[5] Additional Expenses under Regulation 52 (6A):

(i) Brokerage and transaction cost incurred for the purpose of execution of trade shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps and 5 bps for cash market transactions and derivatives transactions (if permitted under the scheme) respectively. Any payment towards brokerage and transaction costs, over and above the said 12 bps and 5 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under Regulation 52.

(ii) Expenses not exceeding 0.05% p.a. of daily net assets towards Investment Management and Advisory Fees and the various sub-heads of recurring expenses mentioned under Regulation 52 (2) and (4) respectively of SEBI (MF) Regulations. Provided that such additional expenses shall not be charged to the schemes where the exit load is not levied or applicable.

The total expenses charged to the Scheme shall not exceed the limits stated in Regulation 52 of the SEBI (MF) Regulations and as permitted under SEBI Circulars issued from time to time. Any expenditure in excess of the SEBI regulatory limits shall be borne by the AMC or by the Trustee or the Sponsor.

The mutual fund would update the current expense ratios on the website (www.hdfcfund.com) at least three working days prior to the effective date of the change and update the TER under the Section titled "Statutory Disclosures" under sub-section titled "Total Expense Ratio of Mutual Fund Schemes".

Illustration: Impact of Expense Ratio on Scheme's return:
Expense ratio, normally expressed as a percentage of Average Assets under Management, is calculated by dividing the permissible expenses under the Regulations by the average net assets.
To further illustrate the above in rupees terms, for the Scheme under reference, suppose an Investor invested Rs. 10,000/- (after deduction of stamp duty) the impact of expenses charged will be as under:

Particulars	**Regular Plan**	**Direct Plan**
Amount invested at the beginning of the year (Rs.)	10,000	10,000
Returns before expenses (Rs.)	1,500	1,500
Expenses other than Distribution expenses (Rs.)	150	150
Distribution expenses (Rs.)	50	
Returns after expenses at the end of the year (Rs.)	**1300**	**1350**
Returns (in %)	**13%**	**13.5%**

Note(s):
- The purpose of the above illustration is purely to explain the impact of expense ratio charged under the Scheme and should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- It is assumed that the expenses charged are evenly distributed throughout the year.
- The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to seek appropriate advice.

C. LOAD STRUCTURE

Exit Load is an amount which is paid by the investor to redeem the units from the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC (www.hdfcfund.com) or you may call at 1800 3010 6767/1800 419 7676 or your distributor.

Type of Load	Load chargeable (as % of NAV)
Exit Load	Nil

No Entry Load will be charged.

(i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase.

(ii) No Exit load will be levied on bonus units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal.

(iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility).

(iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

The AMC/ Trustee if it so deems fit in the interest of smooth and efficient functioning of the Mutual Fund reserves the right to introduce/modify the Load Structure depending upon the circumstances prevailing at that time subject to maximum limits as prescribed under the SEBI (MF) Regulations. While determining the price of the units, the mutual fund shall ensure that the repurchase price of an open ended scheme is not lower than 97 per cent of the Net Asset Value. Exit load (net of GST) charged, if any, shall be credited to the Scheme. The investor is requested to check the prevailing load structure of the Scheme before investing.

SECTION II

I. INTRODUCTION

A. DEFINITIONS/INTERPRETATION

Visit: https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures

B. RISK FACTORS

- **Scheme Specific Risk Factors**

The Scheme is subject to the specific risks that may adversely affect the Scheme's NAV, return and / or ability to meet its investment objective.

The specific risk factors related to the Scheme include, but are not limited to the following:

(i) Risks associated with Passive Investments:

- As the Scheme proposes to invest not less than 95% of the net assets in the securities of the Underlying Index in the same proportion, the Scheme will not be actively managed. Performance of the Underlying Index will have a direct bearing on the performance of the Scheme. The Scheme may be affected by a general decline in the Indian markets relating to its Underlying Index. The Scheme invests in the securities included in its Underlying Index regardless of their investment merit. The AMC does not attempt to individually select stocks or to take defensive positions in declining markets.

- BSE 500 Index (TRI) ("Underlying Index") represents top 500 companies wherein HDFC Asset Management Company Limited ("HDFC AMC") is one of the representative companies. As on September 30, 2025, the index weightage of HDFC AMC is 0.30%. The companies forming part of the Underlying Index need to satisfy the eligibility criteria as provided by the index provider. The overall index governance is independently managed by the index provider and HDFC AMC and/or its Sponsors/Trustee Company have no control or influence in any manner whatsoever in this regard. In other words, there is no scope for the Fund Manager of the Scheme for any exercise of discretion on whether to buy, hold or sell a security i.e. the discretion on the composition of any of the representative companies in the Underlying Index as exercised by the index provider would have to be obeyed and mapped in managing the portfolio of the Scheme.

Further, it is pertinent to note that there is no element of research recommendations involved before the execution of trades in the Scheme. The decision of the Fund Manager to execute trades including rebalancing required will be purely driven by the inflows and outflows in the Scheme and composition of the Underlying Index.

(ii) Tracking Error / Tracking Difference Risk:

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the Underlying Index due to certain factors such as the fees and expenses of the Scheme, corporate actions, cash balance, changes to the Underlying Index and regulatory policies which may affect AMC's ability to achieve close correlation with the Underlying Index of the Scheme. The Scheme's returns may therefore deviate from those of its Underlying Index.

"Tracking Error" is defined as the standard deviation of the difference in daily returns between the Scheme and the Underlying Index annualized over 1 year period. Tracking difference is the difference of returns between the Scheme and the index annualized over 1 year, 3 year, 5 year, 10 year and since the scheme inception period. Tracking Error / Tracking Difference may arise including but not limited to the following reasons: -

a. Expenditure incurred by the Scheme.
b. The holding of a cash position and accrued income prior to distribution of income and payment of accrued expenses. The Scheme may not be invested at all times as it may keep a portion of the funds in cash to meet redemptions or for corporate actions.
c. Securities trading may halt temporarily due to circuit filters.
d. Corporate actions such as debenture or warrant conversion, rights, merger, change in constituents etc.
e. Rounding off of quantity of shares in Underlying Index.
f. Dividend received from underlying securities.
g. Disinvestments by Scheme to meet redemptions, recurring expenses, etc.
h. Execution of large buy / sell orders
i. Transaction cost (including taxes and insurance premium), recurring expenses and other expenses, such as but not limited to brokerage, custody, trustee and investment management fees
j. Realisation of Unit holders' funds
k. The Scheme may not be able to acquire or sell the desired number of securities due to conditions prevailing in the securities market, such as, but not restricted to: circuit filters in the securities, liquidity and volatility in security prices.
l. The Index reflects the prices of securities at a point in time, which is the price at close of business day on BSE / National Stock Exchange of India Limited (NSE). The Scheme, however, may at times trade these securities at different points in time during the trading session and therefore the prices at which the Plan trade may not be identical to the closing price of each scrip on that day on the BSE / NSE. In addition, the Scheme may opt to trade the same securities on different exchanges due to price or liquidity factors, which may also result in traded prices being at variance, from BSE / NSE closing prices.
m. In case of investments in derivatives like index futures, the risk reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future. Further, there could be an element of settlement risk, which could be different from the risk in settling physical shares and there is a risk attached to the liquidity and the depth of the index futures market as it is relatively new market.

It will be the endeavour of the fund manager to keep the tracking error as low as possible. Under normal circumstances, such tracking error is not expected to exceed 2% per annum for daily 12 month rolling return. However, in case of corporate action events like, dividend received from underlying securities, rights issue from underlying securities or market events like circuit filters in the securities and market volatility during rebalancing of the portfolio following the rebalancing of the Underlying Index, etc. or in abnormal market circumstances, the tracking error may exceed the above limits. There can be no assurance or guarantee that the Scheme will achieve any particular level of tracking error relative to performance of the Index.

(iii) Stock Liquidity in the event of Circuit Filter

Liquidity of stocks which are available only in cash segment and not in F&O segment gets adversely impacted in the event of a circuit filter imposed by any of the stock exchanges. Further, this may result in gain/loss to existing unit holders when finally the purchase / sale of that stock is executed. This would also create tracking error while comparing returns with benchmark.

Transaction type	Upper circuit	Lower circuit
Subscription	The Scheme shall buy stocks as per basket wherever no circuit, In case of Circuit on any stock(s) in the basket, the Scheme shall: 1. Hold cash for stock(s) on circuit at the latest available price on the stock exchange when the circuit was triggered. 2. Buy the stock(s) immediately when circuit is open. This may impact performance and result in tracking error.	NA
Redemption	NA	The Scheme shall sell stocks as per basket if no circuit. In case of circuit on Stock(s) in the basket, the Scheme shall: 1. Pay from cash or cash equivalent or create cash to pay for stocks on circuit at the latest available price on the stock exchange when the circuit was triggered by selling other stocks which may impact performance and result in tracking error; 2. Sell stock immediately when circuit is open and re-balance portfolio which may impact performance and result in tracking error.

(iv) Risk factors associated with investing in equities and equity related instruments

- Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risks.
- Securities, which are not quoted on the stock exchanges, are inherently illiquid in nature and carry a larger amount of liquidity risk, in comparison to securities that are listed on the exchanges. Investment in such securities may lead to increase in the scheme portfolio risk.
- While securities that are listed on the stock exchange carry lower liquidity risk, the ability to sell these investments is limited by the overall trading volume on the stock exchanges and may lead to the Scheme incurring losses till the security is finally sold.
- Scheme's performance may differ from the benchmark index to the extent of the investments held in the debt segment, as per the investment pattern indicated under normal circumstances.

(v) Risk factors associated with investing in Fixed Income Securities

The Scheme will invest not less than 95% of its corpus in the securities representing the Underlying Index as this Scheme endeavours to earn returns that correspond to the total returns represented by the Underlying Index. The Scheme will have insignificant cash or debt/money market investments. Therefore, the Scheme is not significantly susceptible to risks associated with debt/money markets.

- The Net Asset Value (NAV) of the Scheme, to the extent invested in Debt and Money Market instruments, will be affected by changes in the general level of interest rates. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates.

- Money market instruments, while fairly liquid, lack a well-developed secondary market, which may restrict the selling ability of the Scheme and may lead to the Scheme incurring losses till the security is finally sold.

- Investments in money market instruments involve credit risk commensurate with short term rating of the issuers.

- Investment in Debt instruments are subject to varying degree of credit risk or default (i.e. the risk of an issuer's inability to meet interest or principal payments on its obligations) or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values. The Investment Manager will endeavour to manage credit risk through in-house credit analysis. This may increase the risk of the portfolio.

- **Prepayment Risk:** Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the Scheme to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the Scheme.

- **Reinvestment Risk:** This risk refers to the interest rate levels at which cash flows received from the securities in the Scheme are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.

- **Settlement risk:** Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are uninvested, and no return is earned thereon. The inability of the Scheme to make intended securities purchases, due to settlement problems, could cause the Scheme to miss certain investment opportunities. Similarly, the inability to sell securities held in the Scheme's portfolio, due to the absence of a well developed and liquid secondary market for debt securities, may result at times in potential losses to the Scheme in the event of a subsequent decline in the value of securities held in the Scheme's portfolio.

- Government securities where a fixed return is offered run price-risk like any other fixed income security. Generally, when interest rates rise, prices of fixed income securities fall and when interest rates drop, the prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates. The new level of interest rate is determined by the rates at which government raises new money and/or the price levels at which the market is already dealing in existing securities. The price-risk is not unique to Government Securities. It exists for all fixed income securities. However, Government Securities are unique in the sense that their credit risk generally remains zero. Therefore, their prices are influenced only by movement in interest rates in the financial system.

(vi) Risk factors associated with investment in Tri-Party Repo

The Mutual Fund is a member of securities segment and Triparty Repo trade settlement of the Clearing Corporation of India (CCIL). All transactions of the mutual fund in government securities and in Tri-party Repo trades are settled centrally through the infrastructure and settlement systems provided by CCIL; thus, reducing the settlement and counterparty risks considerably for transactions in the said segments. The members are required to contribute an amount as communicated by CCIL from time to time to the default fund maintained by CCIL as a part of the default waterfall (a loss mitigating measure of CCIL in case of default by any member in settling transactions routed through CCIL).

As per the waterfall mechanism, after the defaulter's margins and the defaulter's contribution to the default fund have been appropriated, CCIL's contribution is used to meet the losses. Post utilization of CCIL's contribution if there is a residual loss, it is appropriated from the default fund contributions of the non-defaulting members. Thus, the Scheme is subject to risk of the initial margin and default fund contribution being invoked in the event of failure of any settlement obligations. In addition, the fund contribution is allowed to be used to meet the residual loss in case of default by the other clearing member (the defaulting member).

CCIL shall maintain two separate Default Funds in respect of its Securities Segment, one with a view to meet losses arising out of any default by its members from outright and repo trades and the other for meeting losses arising out of any default by its members from Triparty Repo trades. The mutual fund is exposed to the extent of its contribution to the default fund of CCIL, in the event that the contribution of the mutual fund is called upon to absorb settlement/ default losses of another member by CCIL, as a result the Scheme may lose an amount equivalent to its contribution to the default fund.

(vii) General Risk Factors

- Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.

- As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or restructuring of the Scheme. In view of the above, the Trustee has the right, in its sole discretion, to limit redemptions (including suspending redemptions) under certain circumstances, as described under **'Right to Restrict Redemptions'** in Section **'Restrictions, if any, on the right to freely retain or dispose of units being offered'**.

- At times, due to the forces and factors affecting the capital market, the Scheme may not be able to invest in securities falling within its investment objective resulting in holding the monies collected by it in cash or cash equivalent or invest the same in other permissible securities / investments amounting to substantial reduction in the earning capability of the Scheme. The Scheme may retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.

- Performance of the Scheme may be affected by political, social, and economic developments, which may include changes in government policies, diplomatic conditions, and taxation policies.

- The Scheme at times may receive large number of redemption requests, leading to an asset-liability mismatch and therefore, requiring the investment manager to make a distress sale of the securities leading to realignment of the portfolio and consequently resulting in investment in lower yield instruments.

(viii) Risk factors associated with investing in Derivatives

- The AMC, on behalf of the Scheme may use various derivative products, from time to time, in an attempt to protect the value of the portfolio and enhance Unit holders' interest. Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks and bonds. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Other risks include, the risk of mispricing or improper valuation and the inability of derivatives to correlate perfectly with underlying assets, rates and indices.
- Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.
- The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.
- **Credit Risk**: The credit risk in derivative transaction is the risk that the counter party will default on its obligations and is generally low, as there is no exchange of principal amounts in a derivative transaction.
- **Market Risk:** Market movements may adversely affect the pricing and settlement of derivatives.
- **Illiquidity risk:** This is the risk that a derivative cannot be sold or purchased quickly enough at a fair price, due to lack of liquidity in the market.

(ix) Risks associated with Securities Lending

As with other modes of extensions of credit, there are risks inherent to securities lending, including the risk of failure of the other party, in this case the approved intermediary, to comply with the terms of the agreement entered into between the lender of securities i.e. the Scheme and the approved intermediary. Such failure can result in the possible loss of rights to the collateral put up by the borrower of the securities, the inability of the approved intermediary to return the securities deposited by the lender and the possible loss of any corporate benefits accruing to the lender from the securities deposited with the approved intermediary. The scheme may not be able to sell lent out securities, which can lead to temporary illiquidity & loss of opportunity.

(x) Risk factors associated for investments in Mutual Fund Schemes

The Scheme may invest in units of Liquid and Overnight Schemes for liquidity purposes only.

1. Movements in the Net Asset Value (NAV) of these Schemes may impact the performance. Any change in the investment policies or fundamental attributes of these Schemes will affect the performance of the Scheme to the extent of investment in such schemes.
2. Redemptions by in these Schemes would be subject to applicable exit loads.

(xi) Disclaimer of indices

BSE 500 Index (TRI) (Total Return Index):
The BSE 500 Index (TRI) (**the "Index"**) is published by BSE Index Services Pvt. Ltd. (**"BISPL"**) (formerly Asia Index Pvt. Ltd.). which is a wholly owned subsidiary of BSE Limited ("BSE"), and has been licensed for use by HDFC Asset Management Company Limited ("Licensee"). BSE® and SENSEX® are registered trademarks of BSE. The trademarks have been licensed to BISPL and have been sub licensed for use for certain purposes by Licensee. Licensee's HDFC BSE 500 Index Fund (**the** "**Product**") is / are not sponsored, endorsed, sold or promoted by BISPL or BSE or any of its respective affiliates. None of BISPL or BSE makes any representation or warranty, express or implied, to the owners of the Product or any member of the public regarding the advisability of investing in securities generally or in the Product particularly or the ability of the Index to track general market performance. BISPL's and BSE's only relationship to Licensee with respect to the Index is the licensing of the Index and certain trademarks, service marks and / or trade names of BISPL, BSE and / or their licensors. The Index is determined, composed and calculated by BISPL or its agent without regard to Licensee or the Product. None of BISPL or BSE are responsible for and have not participated in the determination of the prices, and amount of the Product or the timing of the issuance or sale of the Product or in the determination or calculation of the equation by which the Product is to be converted into cash, surrendered or redeemed, as the case may be. BISPL and BSE have no obligation or liability in connection with the administration, marketing or trading of the Product. There is no assurance that investment products based on the Index will accurately track index performance or provide positive investment returns. BISPL and BSE are not investment advisors. Inclusion of a security within an index is not a recommendation by BISPL or BSE to buy, sell, or hold such security, nor is it considered to be investment advice.

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C. RISK MITIGATION STRATEGIES

The Scheme aims to track the BSE 500 Index (TRI) before expenses. The index will be tracked on a regular basis and changes to the constituents or their weights, if any, will be replicated in the underlying portfolio with the purpose of minimizing tracking errors.

The Scheme being a passive investment carries lesser risk as compared to active fund management. The portfolio would follow the index and therefore the level of stock concentration in the portfolio and its volatility would be the same as that of the index, subject to tracking errors. Thus, there would be no additional element of volatility or stock concentration on account of fund manager decisions. The fund manager would endeavor to keep cash levels at the minimal to control tracking errors.

The Risk Mitigation strategy revolves around reducing the tracking error to the least possible through regular rebalancing of the portfolio, taking into account the change in weights of stocks in the Underlying Index as well as the incremental inflows into / redemptions from the Scheme.

While these measures are expected to mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

II. INFORMATION ABOUT THE SCHEME:

A. WHERE WILL THE SCHEME INVEST?

The Scheme will invest in securities as mentioned below. The investments will be made as per the limits specified in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations or any other applicable laws and guidelines.

- **Investment in equity and equity related instruments:**

  (i) The Scheme would invest in Securities which are constituents of the Underlying Index and endeavor to track the Underlying Index.

  (ii) Stock futures / index futures and such other permitted derivative instruments mainly for portfolio balancing.

  (iii) Further, due to corporate action in companies comprising the Underlying Index, the scheme may be allocated/allotted securities which are not part of the Underlying Index. For example, the Scheme may invest in stocks not included in the relevant Underlying Index in order to reflect various corporate actions (such as mergers) and other changes in the relevant Underlying Index (such as reconstitutions, additions, deletions and these holdings will be in anticipation and in the direction of impending changes in the Underlying Index).

- **Debt securities:**

Debt issuances by various types of issuers such as Government of India, State and local Governments, Government Agencies and statutory bodies, Corporate Entities, Public / Private sector undertakings, Public / Private sector banks and development financial institutions, etc. Debt issuances may include but are not limited to:

1. Non-convertible debentures;
2. Bonds;
3. Secured premium notes;
4. Zero interest bonds;
5. Deep discount bonds;
6. Floating rate bond / notes;
7. Non Convertible Preference Shares;
8. Any other domestic fixed income security.

- Money Market Instruments include:
  1. Commercial papers
  2. Commercial bills

3. Treasury bills
4. Government securities having an unexpired maturity upto one year
5. Tri-party Repos/ Reverse Repo on Government securities or treasury bills (TREPS)
6. Certificate of deposit
7. Usance bills
8. Permitted securities under a repo / reverse repo agreement.

Any other instruments as may be permitted by RBI / SEBI from time to time, subject to necessary regulatory approvals.

Investments in Debt and Money Market Instruments will be as per the limits specified in the asset allocation table**,** subject to restrictions / limits laid under SEBI (MF) Regulations mentioned under section **'WHAT ARE THE INVESTMENT RESTRICTIONS**?'.

Investments in debt will be made through primary or secondary market purchases, other public offers, placements and right offers (including renunciation). The securities could be listed, privately placed, secured /unsecured, rated.

- Where the monies are parked in short term deposits of Scheduled Commercial Banks pending deployment, the Scheme shall abide by the following guidelines as per clause 12.16 of the Master Circular, as may be amended from time to time:

  1) "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  2) Such short-term deposits shall be held in the name of the Scheme.
  3) The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
  4) Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  5) The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
  6) The Scheme shall not park funds in short- term deposit of a bank, which has invested in the Scheme. Trustees/ AMC shall also take steps to ensure that a bank in which the Scheme has short term deposit does not invest in the Scheme until the Scheme has short term deposit with such bank.
  7) No investment management and advisory fees will be charged for such investments in the Scheme.

  The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.

- The Scheme may engage in securities lending and borrowing in accordance with the framework relating to securities lending and borrowing specified by SEBI from time to time.

- The Scheme may invest in other schemes managed by the AMC or in the schemes of any other mutual funds, provided it is in conformity with the investment objectives of the Scheme and in terms of the prevailing SEBI (MF) Regulations. As per the SEBI (MF) Regulations, no investment management fees will be charged for such investments and the aggregate inter scheme investment made by all the schemes of HDFC Mutual Fund or in the schemes of other mutual funds shall not exceed 5% of the net asset value of the HDFC Mutual Fund.

Trading in Derivatives

- The Scheme may take derivatives position based on the opportunities available subject to the guidelines provided by SEBI from time to time and in line with the overall investment objective of the Scheme.
- The Scheme intends to use derivatives mainly for the purpose of portfolio balancing and in case of unavailability of underlying securities. Losses may arise as a result of using derivatives, but these are likely to be compensated by the gains on the underlying cash instruments held by the Scheme. The Scheme will not assume any leveraged exposure to derivatives.
- The Scheme may take position in derivative instruments like Futures, Options, and such other derivative instruments as may be permitted by SEBI from time to time.
- Exposure to equity derivatives of the index itself or its constituent stocks may be undertaken when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions for a temporary period. Index futures/options are meant to be an efficient way of buying/selling an index compared to buying/selling a portfolio of physical shares representing an index for ease of execution and settlement. It can help in reducing the tracking error in the Scheme. Index futures/options may avoid the need for trading in individual components of the index, which may not be possible at times, keeping in mind the circuit filter system and the liquidity in some of the individual stocks. Index futures/options can also be helpful in reducing the transaction costs and the processing costs on account of ease of execution of one trade compared to several trades of shares comprising the Underlying Index and will be easy to settle compared to physical portfolio of shares representing the Underlying Index. In case of investments in index futures/options, the risk/reward would be the same as investments in portfolio of shares representing an index. However, there may be a cost attached to buying an index future/option. The Scheme will not maintain any leveraged or trading positions.

- **Exposure to Derivatives**

  The exposure limits for trading in derivatives by Mutual Funds specified by SEBI vide its clause 12.25 of Master Circular and as amended from time to time are as follows:

Position Limits

The position limits for trading in derivatives by Mutual Funds specified by clause 12.25 of the Master Circular read with SEBI circular No. SEBI/HO/MRD/MRD-PoD-2/P/CIR/2024/140 dated October 15, 2024 and SEBI circular No. SEBI/HO/MRD/TPD-1/P/CIR/2025/79 dated May 29, 2025 are as follows:

i. Position limit for Mutual Funds in index options contracts

a) The Mutual Fund position limit in all index options contracts at PAN level shall be as follows:

   i. Net end of day FutEq OI limit for options to be ₹1,500 cr. and

   ii. Gross end of day FutEq OI to be ₹10,000 cr. (i.e. neither gross long FutEq OI nor gross short FutEq OI shall exceed ₹10,000 cr.)

   This limit would be applicable on open positions in all options contracts on a particular Underlying Index.

ii. Position limit for Mutual Funds in index futures contracts

a) The Mutual Fund position limit in all index futures contracts on a particular Underlying Index shall be higher of 15% of futures OI for that index or ₹500 cr.

b) This limit would be applicable on open positions in all futures contracts on a particular Underlying Index.

c) The above stated position limits for index futures would be measured on gross notional basis. The position limits shall be computed on a gross basis at the level of MF and on a net basis at the level of schemes of MF.

Formulation of Open Interest (OI)

i. OI in derivatives shall be measured at portfolio level by computing the net Delta adjusted open positions across futures and options for an underlying at a given point in time. Delta denotes sensitivity of price movement of derivative position with respect to that of the underlying. Accordingly, long futures have a delta of +1 times notional. For options, delta will range between 0 and +1 times notional for long calls and between 0 and –1 times notional for long puts. In case of short options position, effective delta for short calls is negative and that of short put is positive.

ii. Gross addition of such net Future Equivalent Open Interest (FutEq OI) across all the Unique Client Codes would form the FutEq OI for the Stock/Index derivatives.

iii. Position limit for Mutual Funds for stock based derivative contracts

The Mutual Fund position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts will be as follows:

The combined futures and options position limit shall be 30% of the applicable Market Wide Position Limit (MWPL).

iv. Position limit for each Scheme of a Mutual Fund

The Scheme-wise position limit requirements shall be:

1. The gross open positions across all derivative contracts on a particular underlying stock should not exceed the higher of:
   1% of the free float market capitalization (in terms of number of shares).
   or
   5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).
2. These position limits would be applicable on the combined position in all derivative contracts on an underlying stock at a Stock exchange.

3. For index based contracts, Mutual Funds shall disclose the total open interest held by its Scheme or all Schemes put together in a particular Underlying Index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that Underlying Index.

Exposure Limits

The exposure limits for trading in derivatives by Mutual Funds specified by clause 12.25 of the Master Circular are as follows:

1. The cumulative gross exposure through equity, debt, derivative positions (other permitted securities/assets and such other securities/assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the scheme.

2. Mutual Funds shall not write options or purchase instruments with em-bedded written options except as permitted under SEBI circulars from time to time. Currently Mutual Fund schemes (**except Index Funds and ETFs**) may write call options only under a covered call strategy.

3. The total exposure related to option premium paid must not exceed 20% of the net assets of the scheme.

4. Cash or cash equivalents i.e. Government Securities, T-Bills and Repo on Government Securities with residual maturity of less than 91 days may be treated as not creating any exposure.

5. Definition of Exposure in case of Derivative Positions:
Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:

Position	Exposure
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option Bought	Option Premium Paid * Lot Size * Number of Contracts

B. WHAT ARE THE INVESTMENT RESTRICTIONS?

As per the Regulations, the following investment restrictions are currently applicable to the Scheme:

- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities.

  Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by SEBI.

  Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

- The Mutual Funds having an aggregate of securities worth Rs.10 crore or more as on the latest balance-sheet date, shall subject to such instructions as may be issued from time to time by SEBI, settle their transactions only through dematerialised securities. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form.

- The mutual fund shall get the securities purchased or transferred in the name of the mutual fund on account of the Scheme, wherever investments are intended to be of long-term nature.

- Save as otherwise expressly provided under SEBI (MF) Regulations, the Mutual Fund shall not advance any loans for any purpose.

- The mutual fund shall not borrow except to meet temporary liquidity needs of the mutual funds for the purpose of repurchase, redemption of units or payment of interest or IDCW to the unitholders.

  Provided that the mutual fund shall not borrow more than 20 per cent of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

- As per SEBI (MF) Regulations, the mutual fund under all its Scheme(s) will not own more than 10% of any company's paid up capital carrying voting rights.

  Provided that the Sponsor of the Fund, its associate or group company including the asset management company of the Fund, through the Scheme(s) of the Fund or otherwise, individually or collectively, directly or indirectly, shall not have 10% or more of the share- holding or voting rights in the asset management company or the trustee company of any other mutual fund.

Provided further that in the event of a merger, acquisition, scheme of arrangement or any other arrangement involving the sponsors of the mutual funds, shareholders of the asset management companies or trustee companies, their associates or group companies which results in the incidental acquisition of shares, voting rights or representation on the board of the asset management companies or trustee companies beyond the above specified limit, such exposure may be rebalanced within a period of one year of coming into force of such an arrangement.

- The Scheme shall only invest in equity shares or equity related instruments which are listed or to be listed.

- The Scheme shall not make any investment in:
    - Any unlisted security of an associate or group company of the Sponsor; or
    - Any security issued by way of private placement by an associate or group company of the Sponsor; or
    - The listed securities of group companies of the Sponsors which is in excess of 25% of the net assets of the scheme, except for investments by equity oriented exchange traded funds (ETFs) and Index Funds and subject to such conditions as may be specified by SEBI;
    - any fund of funds Scheme.

- The cumulative gross exposure through all permissible investments viz. equity, debt and derivative positions should not exceed 100% of the net assets of the Scheme except to the extent of deployment of subscription cash flow.

- The Scheme shall not invest more than 10% of its debt portfolio in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity under the Act, subject to the below limits at rating level. Such investment limit may be extended to 12% of the debt portfolio of the scheme with the prior approval of the Board of Trustees and the Board of directors of the asset management company.

- The Scheme shall not invest more than:

    a. 10% of its debt portfolio in debt and money market securities rated AAA; or

    b. 8% of its debt portfolio in debt and money market securities rated AA; or

    c. 6% of its debt portfolio in debt and money market securities rated A and below issued by a single issuer.

    The above investment limits may be extended by up to 2% of the debt portfolio of the scheme with prior approval of the Board of Trustees and Board of Directors of the AMC, subject to overall limit of 12% of its debt portfolio of the Scheme for a single issuer.

    Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-party Repos on Government securities or treasury bills (TREPS).

    Provided further that such limit shall not be applicable for investments in case of debt exchange traded funds or such other funds as may be specified by SEBI from time to time.

- As per SEBI Circular No. SEBI/HO/IMD/PoD2/P/CIR/2024/183 dated December 31, 2024, the Scheme shall not invest in unlisted debt instruments, bespoke or complex debt products, unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments).

  Further, the Scheme shall comply with provisions of clauses 4.3.1 and 12.1 of Master Circular regarding investment in Debt and Money Market Instruments, as amended from time to time, to the extent applicable to the Scheme.

- The Scheme may invest in other scheme(s) under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter scheme investment made by all Schemes under the same AMC or in Schemes under the management of any other asset management shall not exceed 5% of the net asset value of the Mutual Fund. Further, the Scheme shall not invest in any fund of funds scheme.

- Pending deployment of funds of the Scheme in securities in terms of the investment objectives of the Scheme, the Fund may park the funds of the Scheme in short term deposits of scheduled commercial banks subject to the following guidelines as specified by SEBI
  - "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
  - Short Term deposits shall be held in the name of the Scheme.
  - Total investment of the Scheme in short term deposit(s) of all the Scheduled Commercial Banks put together shall not exceed 15% of the net assets. However, this limit can be raised upto 20% of the net assets with prior approval of the Board of Trustees.
  - Investments in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
  - The Scheme shall not park more than 10% of the net assets in short term deposit(s) of any one scheduled commercial bank including its subsidiaries.
  - The Scheme shall not park in short term deposit of a bank which has invested in the Scheme. Trustees/ AMC shall also take steps to ensure that a bank in which the Scheme has short term deposit does not invest in the Scheme until the Scheme has short term deposit with such bank.
  - No investment management and advisory fees will be charged for such investments in the Scheme.
  - The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash market.
  - However, period for 'pending deployment' as stated above for the Scheme shall not exceed 7 days.

Non-Convertible Preference Shares shall be treated as debt instruments and hence investment restrictions as applicable to debt instruments shall be applicable to these instruments.

The AMC / Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The AMC/Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. Further, apart from the investment restrictions prescribed under SEBI (MF) Regulations, the Fund may follow any internal norms vis-à-vis restricting / limiting exposure to a particular scrip or sector, etc.

All investment restrictions shall be applicable at the time of making investment.

C. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Clause 1.14 of Master Circular read with Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

- An open ended scheme replicating/tracking BSE 500 Index (TRI)
- Index Fund

(ii) Investment objective

- **Main Objective** - Please refer to section **'Investment Objective'** under **Section I, Part I – Highlights/Summary Of The Scheme**
- **Investment pattern** - Please refer to section '**How will the Scheme Allocate its Assets?'** under **Section I, Part II, Clause A**

(iii) Terms of Issue

(a) **Liquidity provisions such as listing, repurchase, redemption.** For further details, please refer to section **"Other Scheme Specific Disclosures"** under **Section II, Part II, Clause E**

b) **Aggregate Fees and expenses charged to the Scheme**. For further details, please refer to section **"Annual Scheme Recurring Expenses"** under **Section I, Part III, Clause B**

c) **Any safety net or guarantee provided.** This Scheme does not provide any guaranteed or assured return.

Changes in Fundamental Attributes

In accordance with Regulation 18 (15A) and Regulation 25(26) of the SEBI (MF) Regulations, read with clause 1.14.1.4 and 17.10 of Master Circular, the Trustee and AMC shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s)/Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme and Plan(s)/Option(s) thereunder affect the interest of Unit holders is carried out by the AMC unless:

- SEBI has reviewed and provided its comments on the proposal
- A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- The Unit holders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit Load.

D. INDEX METHODOLOGY

The Benchmark for the Scheme will be the BSE 500 Index (Total Returns Index).

The same has been chosen as the Scheme will predominantly invest in stocks which are constituents of BSE 500 Index. Thus, the composition of the aforesaid benchmark is such that it is most suited for comparing the performance of the Scheme.

In accordance with the investment objective and tracking error definition, the Scheme performance will be compared with the total returns of BSE 500 Index.

ABOUT THE INDEX

The index is designed to be a broad representation of the Indian capital market.

BSE 500 Calculation Methodology

Index constituents are weighted based on their float-adjusted market capitalization.

BSE 500

Eligible Universe. The index is derived from the constituents of the BSE 1000~.The inclusion of DVRs in the index will result in more than 500 stocks in the index. However, the number of companies in the index remains fixed at 500.

~For information on the BSE 1000, please refer to the BSE 1000 Indices Methodology available at www.bseindia.com.

Index Construction. The following company data points are calculated for each eligible company:

1. Average daily total market capitalization
2. Average daily free-float market capitalization
3. Annualized traded value
4. Trading frequency

These are calculated based on an observation period defined as the prior six-month period, as of the rebalancing reference date. If a stock's listing history is less than six months, as of the rebalancing reference date, all data used in the eligible universe screening and index construction process are from the listing date.

Where a company has multiple share classes, the eligible share classes are combined to measure the company's data point 1. Data points 2-3 are measured independently for each of the eligible share classes.

Annualized traded value is calculated by taking the median of the monthly medians of the daily traded values over the observation period. The annualization is calculated using 250 trading days in a year.

Constituents are selected for index inclusion as follows:

1. At each semi-annual rebalancing, eligible companies must satisfy all of the following in order to be considered for index inclusion.
   a. Stocks must rank in the top 750 in the eligible universe based on annualized traded value.
   b. Stocks must rank in the top 750 in the eligible universe based on 6 months average free float market capitalization. The index aims to have a company count of 500 at each rebalancing. If a shortfall occurs, point b would be relaxed in increments of 100 until a target count of eligible universe is reached.
   c. Stocks must have traded for at least 80% of the trading days at BSE during the six-month reference period.

2. Companies satisfying the criteria in step 1 are then ranked based on average daily total market capitalization. The top 400 companies are selected for index inclusion. Existing constituents ranked 401-600 are selected in order of highest rank until the target constituent count of 500 companies is reached. If after this step the target constituent count is not achieved, then non-constituents are added in order of highest rank until the target constituent count is reached.

Constituent Weightings. Index constituents are weighted based on their float-adjusted market capitalization.

Rebalancing. Rebalancing frequency is semi-annual, with effective date being Monday following the third Friday of June and December and Reference date being Last trading day of April and October.

Portfolio Concentration Norms for Equity ETFs and Index Funds as per SEBI guidelines

In accordance with clause 3.4 of Master Circular, the Index shall comply with the following portfolio concentration norms:

(a) The Index shall have a minimum of 10 stocks as its constituents.

(b) No single stock shall have more than 25% weight in the Index.

(c) The weightage of the top three constituents of the Index, cumulatively shall not be more than 65% of the Index.

(d) The individual constituent of the Index shall have a trading frequency greater than or equal to 80% and an average impact cost of 1% or less over previous six months.

The Scheme shall monitor compliance with the aforesaid norms by the Index at the end of every calendar quarter.

Further, the updated constituents of the Index will be made available on the website of the Fund.

Constituents Details as on September 30, 2025:

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
1	HDFC BANK LTD.	7.65%	0.01%
2	ICICI BANK LTD.	5.11%	0.01%
3	RELIANCE INDUSTRIES LTD.	4.90%	0.01%
4	INFOSYS LTD.	2.73%	0.01%
5	BHARTI AIRTEL LTD.	2.73%	0.01%
6	LARSEN & TOUBRO LTD.	2.27%	0.02%
7	ITC LTD.	2.06%	0.02%
8	STATE BANK OF INDIA	1.92%	0.01%
9	AXIS BANK LTD.	1.71%	0.02%
10	MAHINDRA & MAHINDRA LTD.	1.61%	0.01%
11	KOTAK MAHINDRA BANK LTD.	1.56%	0.01%
12	TATA CONSULTANCY SERVICES LTD.	1.55%	0.01%
13	BAJAJ FINANCE LIMITED	1.38%	0.01%
14	ETERNAL LIMITED	1.20%	0.02%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
15	HINDUSTAN UNILEVER LTD.	1.19%	0.02%
16	MARUTI SUZUKI INDIA LTD.	1.12%	0.02%
17	SUN PHARMACEUTICAL INDUSTRIES	0.89%	0.02%
18	NTPC LTD.	0.86%	0.02%
19	HCL TECHNOLOGIES LTD.	0.78%	0.02%
20	BHARAT ELECTRONICS LTD.	0.77%	0.02%
21	TATA MOTORS LTD.	0.76%	0.01%
22	ULTRATECH CEMENT LTD.	0.76%	0.02%
23	TATA STEEL LTD.	0.74%	0.02%
24	TITAN COMPANY LIMITED	0.73%	0.02%
25	POWER GRID CORPORATION OF INDI	0.68%	0.03%
26	INTERGLOBE AVIATION LIMITED	0.64%	0.02%
27	BAJAJ FINSERV LTD.	0.61%	0.02%
28	HINDALCO INDUSTRIES LTD.	0.58%	0.02%
29	JSW STEEL LTD.	0.56%	0.03%
30	GRASIM INDUSTRIES LTD.	0.56%	0.02%
31	ASIAN PAINTS LTD.	0.56%	0.01%
32	TRENT LTD.	0.55%	0.02%
33	ADANI PORTS AND SPECIAL ECONOM	0.55%	0.02%
34	EICHER MOTORS LTD.	0.51%	0.01%
35	BAJAJ AUTO LTD.	0.51%	0.02%
36	OIL AND NATURAL GAS CORPORATIO	0.50%	0.02%
37	JIO FINANCIAL SERVICES LIMITED	0.50%	0.02%
38	TECH MAHINDRA LTD.	0.47%	0.03%
39	COAL INDIA LTD.	0.47%	0.02%
40	HINDUSTAN AERONAUTICS LIMITED	0.47%	0.02%
41	SHRIRAM FINANCE LIMITED	0.46%	0.02%
42	CIPLA LTD.	0.44%	0.02%
43	NESTLE INDIA LTD.	0.44%	0.03%
44	MAX HEALTHCARE INSTITUTE LIMIT	0.44%	0.03%
45	SBI LIFE INSURANCE COMPANY LIM	0.43%	0.03%
46	HDFC LIFE INSURANCE COMPANY LI	0.43%	0.02%
47	VEDANTA LIMITED	0.42%	0.02%
48	TVS MOTOR COMPANY LTD.	0.42%	0.02%
49	DR. REDDYS LABORATORIES LTD.	0.40%	0.02%
50	APOLLO HOSPITALS ENTERPRISE LT	0.40%	0.01%
51	TATA CONSUMER PRODUCTS LIMITED	0.39%	0.02%
52	HERO MOTOCORP LTD.	0.38%	0.02%
53	BRITANNIA INDUSTRIES LTD.	0.38%	0.02%
54	DIVIS LABORATORIES LTD.	0.38%	0.03%
55	WIPRO LTD.	0.36%	0.02%
56	CHOLAMANDALAM INVESTMENT AND F	0.36%	0.02%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
57	AVENUE SUPERMARTS LIMITED	0.36%	0.03%
58	DIXON TECHNOLOGIES (INDIA) LIM	0.36%	0.02%
59	BHARAT PETROLEUM CORPORATION L	0.35%	0.02%
60	ADANI ENTERPRISES LTD.	0.35%	0.02%
61	SUZLON ENERGY LTD.	0.35%	0.02%
62	TATA POWER CO.LTD.	0.34%	0.02%
63	INDIAN HOTELS CO.LTD.	0.34%	0.02%
64	POWER FINANCE CORPORATION LTD.	0.32%	0.03%
65	VARUN BEVERAGES LIMITED	0.32%	0.03%
66	ADANI POWER LTD.	0.30%	0.03%
67	HDFC ASSET MANAGEMENT COMPANY LTD.	0.30%	0.02%
68	PB FINTECH LIMITED	0.30%	0.03%
69	INDIAN OIL CORPORATION LTD.	0.29%	0.02%
70	CUMMINS INDIA LTD.	0.28%	0.02%
71	BAJAJ HOLDINGS & INVESTMENT LT	0.28%	0.04%
72	COFORGE LIMITED	0.28%	0.03%
73	CG POWER AND INDUSTRIAL SOLUTI	0.27%	0.03%
74	INFO EDGE (INDIA) LTD.	0.27%	0.04%
75	FORTIS HEALTHCARE LTD.	0.27%	0.03%
76	PERSISTENT SYSTEMS LTD.	0.27%	0.03%
77	BANK OF BARODA	0.26%	0.02%
78	INDUSIND BANK LTD.	0.26%	0.02%
79	LUPIN LTD.	0.25%	0.02%
80	FEDERAL BANK LTD.	0.25%	0.02%
81	SAMVARDHANA MOTHERSON INTERNAT	0.25%	0.03%
82	GAIL (INDIA) LTD.	0.25%	0.02%
83	GODREJ CONSUMER PRODUCTS LTD.	0.25%	0.03%
84	LTIMINDTREE LIMITED	0.25%	0.03%
85	PIDILITE INDUSTRIES LTD.	0.24%	0.02%
86	DLF LTD.	0.24%	0.03%
87	REC LIMITED	0.24%	0.02%
88	INDUS TOWERS LIMITED	0.24%	0.04%
89	IDFC FIRST BANK LIMITED	0.24%	0.03%
90	ICICI LOMBARD GENERAL INSURANC	0.24%	0.04%
91	HINDUSTAN PETROLEUM CORPORATION	0.23%	0.02%
92	MAX FINANCIAL SERVICES LIMITED	0.22%	0.03%
93	ASHOK LEYLAND LTD.	0.22%	0.02%
94	SRF LTD.	0.22%	0.03%
95	CANARA BANK	0.22%	0.03%
96	YES BANK LTD.	0.22%	0.04%
97	AU SMALL FINANCE BANK LIMITED	0.22%	0.04%
98	ONE 97 COMMUNICATIONS LIMITED	0.22%	0.03%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
99	SHREE CEMENT LTD.	0.21%	0.03%
100	JINDAL STEEL LIMITED	0.21%	0.03%
101	PUNJAB NATIONAL BANK	0.21%	0.03%
102	MULTI COMMODITY EXCHANGE OF IN	0.21%	0.03%
103	TORRENT PHARMACEUTICALS LTD.	0.20%	0.03%
104	HAVELLS INDIA LTD.	0.20%	0.03%
105	MARICO LTD.	0.20%	0.02%
106	UNITED SPIRITS LTD.	0.20%	0.03%
107	AMBUJA CEMENTS LTD.	0.19%	0.03%
108	UPL LIMITED	0.19%	0.03%
109	POLYCAB INDIA LIMITED	0.19%	0.02%
110	HYUNDAI MOTOR INDIA LIMITED	0.19%	0.04%
111	SWIGGY LIMITED	0.19%	0.03%
112	MUTHOOT FINANCE LTD.	0.18%	0.04%
113	BHARAT FORGE LTD.	0.17%	0.03%
114	BOSCH LTD.	0.17%	0.03%
115	SOLAR INDUSTRIES INDIA LTD.	0.17%	0.03%
116	GMR AIRPORTS LIMITED	0.17%	0.03%
117	LAURUS LABS LIMITED	0.17%	0.04%
118	TUBE INVESTMENTS OF INDIA LTD	0.17%	0.03%
119	LODHA DEVELOPERS LIMITED	0.17%	0.03%
120	FSN E-COMMERCE VENTURES LIMITE	0.17%	0.03%
121	WAAREE ENERGIES LIMITED	0.17%	0.03%
122	VISHAL MEGA MART LIMITED	0.17%	0.04%
123	BHARAT HEAVY ELECTRICALS LTD.	0.16%	0.03%
124	MRF LTD.	0.16%	0.03%
125	VOLTAS LTD.	0.16%	0.03%
126	AUROBINDO PHARMA LTD.	0.16%	0.03%
127	MPHASIS LTD.	0.16%	0.03%
128	GODREJ PROPERTIES LTD	0.16%	0.04%
129	APL APOLLO TUBES LTD.	0.16%	0.04%
130	ADANI ENERGY SOLUTIONS LIMITED	0.16%	0.04%
131	ALKEM LABORATORIES LIMITED	0.16%	0.04%
132	ADANI GREEN ENERGY LIMITED	0.16%	0.02%
133	SIEMENS ENERGY INDIA LIMITED	0.16%	0.05%
134	ABB INDIA LIMITED	0.15%	0.02%
135	DABUR INDIA LTD.	0.15%	0.02%
136	SIEMENS LTD.	0.15%	0.03%
137	COLGATE-PALMOLIVE (INDIA) LTD.	0.15%	0.03%
138	THE PHOENIX MILLS LTD	0.15%	0.04%
139	SUPREME INDUSTRIES LTD.	0.15%	0.03%
140	P.I. INDUSTRIES LTD.	0.15%	0.04%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
141	GLENMARK PHARMACEUTICALS LTD.	0.15%	0.04%
142	JSW ENERGY LTD	0.15%	0.03%
143	COROMANDEL INTERNATIONAL LTD.	0.14%	0.03%
144	NMDC LTD.	0.14%	0.03%
145	UNION BANK OF INDIA	0.14%	0.03%
146	J.K. CEMENT LTD.	0.14%	0.05%
147	INDIAN BANK	0.14%	0.04%
148	NHPC LTD.	0.14%	0.03%
149	SBI CARDS AND PAYMENT SERVICES	0.14%	0.04%
150	MANKIND PHARMA LIMITED	0.14%	0.04%
151	BLUE STAR LTD.	0.13%	0.03%
152	KEI INDUSTRIES LTD.	0.13%	0.04%
153	ZYDUS LIFESCIENCES LIMITED	0.13%	0.03%
154	JINDAL STAINLESS LTD.	0.13%	0.05%
155	PAGE INDUSTRIES LTD.	0.13%	0.03%
156	JUBILANT FOODWORKS LTD	0.13%	0.04%
157	PRESTIGE ESTATES PROJECTS LTD.	0.13%	0.05%
158	360 ONE WAM LIMITED	0.13%	0.05%
159	DELHIVERY LIMITED	0.13%	0.04%
160	RADICO KHAITAN LTD.	0.12%	0.05%
161	UNO MINDA LIMITED	0.12%	0.04%
162	TORRENT POWER LTD.	0.12%	0.05%
163	VODAFONE IDEA LIMITED	0.12%	0.08%
164	OIL INDIA LTD.	0.12%	0.04%
165	ICICI PRUDENTIAL LIFE INSURANC	0.12%	0.04%
166	ADITYA BIRLA CAPITAL LTD	0.12%	0.04%
167	HITACHI ENERGY INDIA LIMITED	0.12%	0.04%
168	INDIAN RAILWAY FINANCE CORPORA	0.12%	0.03%
169	KAYNES TECHNOLOGY INDIA LIMITE	0.12%	0.03%
170	HINDUSTAN ZINC LTD.	0.11%	0.03%
171	PETRONET LNG LTD.	0.11%	0.03%
172	BIOCON LTD.	0.11%	0.04%
173	L&T FINANCE LIMITED	0.11%	0.04%
174	INDIAN RAILWAY CATERING AND TO	0.11%	0.03%
175	MAZAGON DOCK SHIPBUILDERS LIMI	0.11%	0.02%
176	STEEL AUTHORITY OF INDIA LTD.	0.10%	0.02%
177	PATANJALI FOODS LIMITED	0.10%	0.03%
178	TATA ELXSI LTD.	0.10%	0.03%
179	TATA COMMUNICATIONS LTD.	0.10%	0.04%
180	BALKRISHNA INDUSTRIES LTD.	0.10%	0.03%
181	CHOLAMANDALAM FINANCIAL HOLDIN	0.10%	0.06%
182	IPCA LABORATORIES LTD.	0.10%	0.06%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
183	CONTAINER CORPORATION OF INDIA	0.10%	0.03%
184	NATIONAL ALUMINIUM CO.LTD.	0.10%	0.03%
185	ORACLE FINANCIAL SERVICES SOFT	0.10%	0.03%
186	MAHINDRA & MAHINDRA FINANCIAL	0.10%	0.04%
187	OBEROI REALTY LTD.	0.10%	0.04%
188	CROMPTON GREAVES CONSUMER ELEC	0.10%	0.04%
189	RAIL VIKAS NIGAM LIMITED	0.10%	0.03%
190	KPIT TECHNOLOGIES LTD	0.10%	0.03%
191	COMPUTER AGE MANAGEMENT SERVIC	0.10%	0.02%
192	SONA BLW PRECISION FORGINGS LI	0.10%	0.04%
193	EXIDE INDUSTRIES LTD.	0.09%	0.03%
194	LIC HOUSING FINANCE LTD.	0.09%	0.02%
195	SCHAEFFLER INDIA LIMITED	0.09%	0.05%
196	LLOYDS METALS AND ENERGY LTD.	0.09%	0.06%
197	NAVIN FLUORINE INTERNATIONAL L	0.09%	0.05%
198	REDINGTON LIMITED	0.09%	0.05%
199	ASTRAL LIMITED	0.09%	0.03%
200	RBL BANK LIMITED	0.09%	0.04%
201	PNB HOUSING FINANCE LIMITED	0.09%	0.04%
202	AMBER ENTERPRISES INDIA LIMITE	0.09%	0.03%
203	ADANI TOTAL GAS LIMITED	0.09%	0.04%
204	DALMIA BHARAT LIMITED	0.09%	0.04%
205	KALYAN JEWELLERS INDIA LIMITED	0.09%	0.03%
206	KRISHNA INSTITUTE OF MEDICAL S	0.09%	0.05%
207	LIFE INSURANCE CORPORATION OF	0.09%	0.03%
208	ABBOTT INDIA LTD.	0.08%	0.07%
209	TATA CHEMICALS LTD.	0.08%	0.03%
210	APOLLO TYRES LTD.	0.08%	0.03%
211	BERGER PAINTS INDIA LTD.	0.08%	0.04%
212	KALPATARU PROJECTS INTERNATION	0.08%	0.05%
213	POONAWALLA FINCORP LIMITED	0.08%	0.04%
214	MANAPPURAM FINANCE LTD	0.08%	0.04%
215	BANK OF INDIA	0.08%	0.03%
216	CITY UNION BANK LTD.	0.08%	0.05%
217	INDRAPRASTHA GAS LTD.	0.08%	0.04%
218	COCHIN SHIPYARD LIMITED	0.08%	0.03%
219	NIPPON LIFE INDIA ASSET MANAGE	0.08%	0.04%
220	GUJARAT FLUOROCHEMICALS LIMITE	0.08%	0.06%
221	GLAND PHARMA LIMITED	0.08%	0.05%
222	GODFREY PHILLIPS INDIA LTD.	0.07%	0.07%
223	THE RAMCO CEMENTS LIMITED	0.07%	0.04%
224	PROCTER & GAMBLE HYGIENE & HEA	0.07%	0.06%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
225	TATA INVESTMENT CORPORATION LT	0.07%	0.05%
226	DEEPAK NITRITE LTD.	0.07%	0.05%
227	J.B.CHEMICALS & PHARMACEUTICAL	0.07%	0.05%
228	LINDE INDIA LIMITED	0.07%	0.05%
229	NEULAND LABORATORIES LTD.	0.07%	0.05%
230	APAR INDUSTRIES LTD.	0.07%	0.05%
231	WOCKHARDT LTD.	0.07%	0.07%
232	UNITED BREWERIES LTD.	0.07%	0.05%
233	MOTILAL OSWAL FINANCIAL SERVIC	0.07%	0.04%
234	BRIGADE ENTERPRISES LTD.	0.07%	0.06%
235	SAMMAAN CAPITAL LIMITED	0.07%	0.05%
236	INOX WIND LIMITED	0.07%	0.04%
237	AUTHUM INVESTMENT & INFRASTRUC	0.07%	0.07%
238	ASTER DM HEALTHCARE LIMITED	0.07%	0.04%
239	BHARAT DYNAMICS LIMITED	0.07%	0.03%
240	BANDHAN BANK LIMITED	0.07%	0.03%
241	AFFLE 3I LIMITED	0.07%	0.05%
242	ANGEL ONE LIMITED	0.07%	0.03%
243	KFIN TECHNOLOGIES LIMITED	0.07%	0.04%
244	BHARTI HEXACOM LIMITED	0.07%	0.06%
245	AMARA RAJA ENERGY & MOBILITY L	0.06%	0.04%
246	CRISIL LTD.	0.06%	0.05%
247	E.I.D.-PARRY (INDIA) LTD.	0.06%	0.05%
248	SUNDRAM FASTENERS LTD.	0.06%	0.08%
249	ACC LTD.	0.06%	0.03%
250	THERMAX LTD.	0.06%	0.05%
251	SKF INDIA LTD.	0.06%	0.05%
252	ESCORTS KUBOTA LIMITED	0.06%	0.04%
253	GLAXOSMITHKLINE PHARMACEUTICAL	0.06%	0.04%
254	CARBORUNDUM UNIVERSAL LTD.	0.06%	0.06%
255	HINDUSTAN COPPER LTD.	0.06%	0.05%
256	ELGI EQUIPMENTS LTD.	0.06%	0.05%
257	TIMKEN INDIA LTD.	0.06%	0.06%
258	EMAMI LTD.	0.06%	0.06%
259	WELSPUN CORP LIMITED	0.06%	0.05%
260	AIA ENGINEERING LTD.	0.06%	0.07%
261	KEC INTERNATIONAL LTD.	0.06%	0.04%
262	K.P.R.MILL LIMITED	0.06%	0.06%
263	NBCC (INDIA) LIMITED	0.06%	0.04%
264	SYNGENE INTERNATIONAL LIMITED	0.06%	0.04%
265	DR. LAL PATHLABS LIMITED	0.06%	0.05%
266	NARAYANA HRUDAYALAYA LIMITED	0.06%	0.05%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
267	L&T TECHNOLOGY SERVICES LIMITE	0.06%	0.05%
268	HOUSING &URBAN DEVELOPMENT COR	0.06%	0.04%
269	INDIAN ENERGY EXCHANGE LIMITED	0.06%	0.04%
270	GENERAL INSURANCE CORPORATION	0.06%	0.04%
271	COHANCE LIFESCIENCES LIMITED	0.06%	0.08%
272	ANAND RATHI WEALTH LIMITED	0.06%	0.06%
273	MOTHERSON SUMI WIRING INDIA LI	0.06%	0.05%
274	PIRAMAL PHARMA LIMITED	0.06%	0.04%
275	GLOBAL HEALTH LIMITED	0.06%	0.06%
276	INDIAN RENEWABLE ENERGY DEVELO	0.06%	0.04%
277	TATA TECHNOLOGIES LIMITED	0.06%	0.03%
278	PREMIER ENERGIES LIMITED	0.06%	0.05%
279	AEGIS LOGISTICS LTD.	0.05%	0.04%
280	ATUL LTD.	0.05%	0.04%
281	ADITYA BIRLA REAL ESTATE LIMIT	0.05%	0.06%
282	CESC LTD.	0.05%	0.04%
283	HIMADRI SPECIALITY CHEMICAL LT	0.05%	0.05%
284	KAJARIA CERAMICS LTD.	0.05%	0.04%
285	LMW LIMITED	0.05%	0.09%
286	MAHARASHTRA SCOOTERS LTD.	0.05%	0.07%
287	GREAT EASTERN SHIPPING CO.LTD.	0.05%	0.05%
288	DEEPAK FERTILISERS & PETROCHEM	0.05%	0.04%
289	CASTROL INDIA LTD.	0.05%	0.03%
290	ZENSAR TECHNOLOGIES LTD.	0.05%	0.04%
291	ZEE ENTERTAINMENT ENTERPRISES	0.05%	0.03%
292	NLC INDIA LIMITED	0.05%	0.05%
293	ASAHI INDIA GLASS LTD.	0.05%	0.07%
294	ANANT RAJ LIMITED	0.05%	0.05%
295	HBL ENGINEERING LIMITED	0.05%	0.05%
296	JUBILANT PHARMOVA LIMITED	0.05%	0.06%
297	CYIENT LIMITED	0.05%	0.04%
298	AJANTA PHARMA LTD.	0.05%	0.06%
299	BANK OF MAHARASHTRA	0.05%	0.04%
300	IIFL FINANCE LIMITED	0.05%	0.05%
301	GUJARAT STATE PETRONET LTD.	0.05%	0.07%
302	FIRSTSOURCE SOLUTIONS LTD.	0.05%	0.05%
303	ECLERX SERVICES LTD.	0.05%	0.07%
304	ZF COMMERCIAL VEHICLE CONTROL	0.05%	0.08%
305	INTELLECT DESIGN ARENA LIMITED	0.05%	0.05%
306	PTC INDUSTRIES LTD.	0.05%	0.13%
307	ENDURANCE TECHNOLOGIES LIMITED	0.05%	0.06%
308	HOME FIRST FINANCE COMPANY IND	0.05%	0.05%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
309	APTUS VALUE HOUSING FINANCE IN	0.05%	0.05%
310	STAR HEALTH AND ALLIED INSURAN	0.05%	0.05%
311	AWL AGRI BUSINESS LIMITED	0.05%	0.04%
312	FIVE-STAR BUSINESS FINANCE LTD	0.05%	0.06%
313	NUVAMA WEALTH MANAGEMENT LIMIT	0.05%	0.05%
314	JSW INFRASTRUCTURE LIMITED	0.05%	0.05%
315	GO DIGIT GENERAL INSURANCE LIM	0.05%	0.07%
316	BAJAJ HOUSING FINANCE LIMITED	0.05%	0.04%
317	NTPC GREEN ENERGY LIMITED	0.05%	0.04%
318	SAI LIFE SCIENCES LIMITED	0.05%	0.06%
319	BATA INDIA LTD.	0.04%	0.05%
320	BEML LTD.	0.04%	0.03%
321	CHAMBAL FERTILISERS & CHEMICAL	0.04%	0.03%
322	HFCL LIMITED	0.04%	0.04%
323	WHIRLPOOL OF INDIA LTD.	0.04%	0.06%
324	NCC LIMITED	0.04%	0.03%
325	PFIZER LTD.	0.04%	0.05%
326	EIH LTD.	0.04%	0.06%
327	CEAT LTD.	0.04%	0.05%
328	GRINDWELL NORTON LTD.	0.04%	0.1%
329	GILLETTE INDIA LTD.	0.04%	0.05%
330	USHA MARTIN LTD.	0.04%	0.06%
331	HONEYWELL AUTOMATION INDIA LTD	0.04%	0.06%
332	3M INDIA LTD.	0.04%	0.06%
333	AARTI INDUSTRIES LTD.	0.04%	0.03%
334	NATCO PHARMA LTD.	0.04%	0.04%
335	CAPRI GLOBAL CAPITAL LIMITED	0.04%	0.06%
336	POLY MEDICURE LTD.	0.04%	0.07%
337	SONATA SOFTWARE LTD.	0.04%	0.05%
338	GRANULES INDIA LTD.	0.04%	0.05%
339	PVR INOX LIMITED	0.04%	0.05%
340	SOBHA	0.04%	0.06%
341	IRB INFRASTRUCTURE DEVELOPERS	0.04%	0.05%
342	V-GUARD INDUSTRIES LTD.	0.04%	0.07%
343	TITAGARH RAIL SYSTEMS LIMITED	0.04%	0.03%
344	KIRLOSKAR OIL ENGINES LTD.	0.04%	0.06%
345	PG ELECTROPLAST LTD.	0.04%	0.04%
346	GUJARAT GAS LIMITED	0.04%	0.06%
347	MAHANAGAR GAS LIMITED	0.04%	0.04%
348	LEMON TREE HOTELS LIMITED	0.04%	0.04%
349	CREDITACCESS GRAMEEN LTD.	0.04%	0.05%
350	GARDEN REACH SHIPBUILDERS & EN	0.04%	0.03%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
351	TECHNO ELECTRIC & ENGINEERING	0.04%	0.07%
352	CHALET HOTELS LIMITED	0.04%	0.07%
353	INDIAMART INTERMESH LIMITED	0.04%	0.05%
354	SUMITOMO CHEMICAL INDIA LIMITE	0.04%	0.07%
355	CRAFTSMAN AUTOMATION LIMITED	0.04%	0.06%
356	DEVYANI INTERNATIONAL LIMITED	0.04%	0.05%
357	SAPPHIRE FOODS INDIA LIMITED	0.04%	0.08%
358	DATA PATTERNS (INDIA) LIMITED	0.04%	0.04%
359	RAINBOW CHILDREN'S MEDICARE LI	0.04%	0.06%
360	JYOTI CNC AUTOMATION LIMITED	0.04%	0.08%
361	OLA ELECTRIC MOBILITY LIMITED	0.04%	0.04%
362	BRAINBEES SOLUTIONS LIMITED	0.04%	0.07%
363	AFCONS INFRASTRUCTURE LIMITED	0.04%	0.05%
364	INVENTURUS KNOWLEDGE SOLUTIONS	0.04%	0.07%
365	BALRAMPUR CHINI MILLS LTD.	0.03%	0.05%
366	BASF INDIA LTD.	0.03%	0.06%
367	IDBI BANK LTD.	0.03%	0.04%
368	PROCTER & GAMBLE HEALTH LIMITE	0.03%	0.09%
369	FINOLEX CABLES LTD.	0.03%	0.05%
370	GODREJ INDUSTRIES LTD.	0.03%	0.07%
371	KANSAI NEROLAC PAINTS LTD.	0.03%	0.08%
372	KIRLOSKAR BROTHERS LTD.	0.03%	0.07%
373	JK LAKSHMI CEMENT LTD.	0.03%	0.08%
374	SUPREME PETROCHEM LTD.	0.03%	0.12%
375	FINOLEX INDUSTRIES LTD.	0.03%	0.05%
376	SWAN CORP LIMITED	0.03%	0.06%
377	SARDA ENERGY & MINERALS LTD.	0.03%	0.07%
378	BAYER CROPSCIENCE LTD.	0.03%	0.07%
379	PCBL CHEMICAL LIMITED	0.03%	0.05%
380	ASTRAZENECA PHARMA INDIA LTD.	0.03%	0.06%
381	CAN FIN HOMES LTD.	0.03%	0.05%
382	CCL PRODUCTS (INDIA) LTD.	0.03%	0.06%
383	TVS HOLDINGS LIMITED	0.03%	0.1%
384	RATNAMANI METALS & TUBES LTD.	0.03%	0.1%
385	DCM SHRIRAM LIMITED	0.03%	0.08%
386	JM FINANCIAL LTD.	0.03%	0.05%
387	HATSUN AGRO PRODUCT LTD.	0.03%	0.11%
388	ENGINEERS INDIA LTD.	0.03%	0.04%
389	GUJARAT MINERAL DEVELOPMENT CO	0.03%	0.05%
390	BIRLASOFT LIMITED	0.03%	0.04%
391	OLECTRA GREENTECH LIMITED	0.03%	0.04%
392	RAMKRISHNA FORGINGS LTD.	0.03%	0.05%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
393	CENTURY PLYBOARDS (I) LTD.	0.03%	0.1%
394	JSW HOLDINGS LIMITED	0.03%	0.53%
395	SUN TV NETWORK LTD.	0.03%	0.06%
396	CIE AUTOMOTIVE INDIA LIMITED	0.03%	0.09%
397	SJVN LTD	0.03%	0.04%
398	ZEN TECHNOLOGIES LTD.	0.03%	0.06%
399	ALEMBIC PHARMACEUTICALS LTD.	0.03%	0.08%
400	TRIVENI TURBINE LTD.	0.03%	0.06%
401	TEJAS NETWORKS LIMITED	0.03%	0.04%
402	ERIS LIFESCIENCES LIMITED	0.03%	0.08%
403	NEWGEN SOFTWARE TECHNOLOGIES L	0.03%	0.04%
404	IRCON INTERNATIONAL LTD	0.03%	0.04%
405	AAVAS FINANCIERS LIMITED	0.03%	0.06%
406	METROPOLIS HEALTHCARE LIMITED	0.03%	0.06%
407	UTI ASSET MANAGEMENT COMPANY L	0.03%	0.05%
408	JUBILANT INGREVIA LIMITED	0.03%	0.06%
409	SHYAM METALICS AND ENERGY LIMI	0.03%	0.05%
410	ADITYA BIRLA SUN LIFE AMC LIMI	0.03%	0.06%
411	METRO BRANDS LIMITED	0.03%	0.08%
412	MEDPLUS HEALTH SERVICES LIMITE	0.03%	0.08%
413	NMDC STEEL LIMITED	0.03%	0.07%
414	CONCORD BIOTECH LIMITED	0.03%	0.08%
415	TBO TEK LIMITED	0.03%	0.08%
416	AADHAR HOUSING FINANCE LIMITED	0.03%	0.07%
417	SAGILITY LIMITED	0.03%	0.07%
418	IFCI LTD.	0.02%	0.05%
419	CHENNAI PETROLEUM CORPORATION	0.02%	0.04%
420	INGERSOLL-RAND (INDIA) LTD.	0.02%	0.09%
421	BIRLA CORPORATION LTD.	0.02%	0.11%
422	JINDAL SAW LTD.	0.02%	0.05%
423	GUJARAT NARMADA VALLEY FERTILI	0.02%	0.05%
424	SANOFI INDIA LTD	0.02%	0.07%
425	GUJARAT STATE FERTILIZERS & CH	0.02%	0.05%
426	AKZO NOBEL INDIA LIMITED	0.02%	0.08%
427	VARDHMAN TEXTILES LTD.	0.02%	0.07%
428	WESTLIFE FOODWORLD LIMITED	0.02%	0.11%
429	GRAPHITE INDIA LTD.	0.02%	0.04%
430	GARWARE TECHNICAL FIBRES LIMIT	0.02%	0.11%
431	HEG LTD.	0.02%	0.05%
432	WELSPUN LIVING LIMITED	0.02%	0.05%
433	TRIDENT LTD.	0.02%	0.05%
434	PRAJ INDUSTRIES LTD.	0.02%	0.05%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
435	MASTEK LTD.	0.02%	0.05%
436	VINATI ORGANICS LTD.	0.02%	0.09%
437	CAPLIN POINT LABORATORIES LTD.	0.02%	0.06%
438	BLUE DART EXPRESS LTD.	0.02%	0.07%
439	RELAXO FOOTWEARS LTD.	0.02%	0.09%
440	ZYDUS WELLNESS LTD.	0.02%	0.09%
441	JAMMU & KASHMIR BANK LTD.	0.02%	0.05%
442	INDIAN OVERSEAS BANK	0.02%	0.05%
443	CERA SANITARYWARE LTD.	0.02%	0.06%
444	UCO BANK	0.02%	0.05%
445	ACTION CONSTRUCTION EQUIPMENT	0.02%	0.06%
446	TANLA PLATFORMS LIMITED	0.02%	0.05%
447	NETWORK18 MEDIA & INVESTMENTS	0.02%	0.06%
448	CENTRAL BANK OF INDIA	0.02%	0.05%
449	JYOTHY LABS LIMITED	0.02%	0.07%
450	KNR CONSTRUCTIONS LTD.	0.02%	0.06%
451	JUPITER WAGONS LIMITED	0.02%	0.05%
452	SCHNEIDER ELECTRIC INFRASTRUCT	0.02%	0.24%
453	ADITYA BIRLA FASHION AND RETAI	0.02%	0.05%
454	MINDA CORPORATION LIMITED	0.02%	0.08%
455	BLS INTERNATIONAL SERVICES LTD	0.02%	0.05%
456	GODREJ AGROVET LIMITED	0.02%	0.05%
457	THE NEW INDIA ASSURANCE COMPAN	0.02%	0.05%
458	RITES LIMITED	0.02%	0.05%
459	FINE ORGANIC INDUSTRIES LIMITE	0.02%	0.08%
460	STERLING AND WILSON RENEWABLE	0.02%	0.06%
461	HAPPIEST MINDS TECHNOLOGIES LI	0.02%	0.05%
462	G R INFRAPROJECTS LIMITED	0.02%	0.11%
463	NUVOCO VISTAS CORPORATION LIMI	0.02%	0.07%
464	LATENT VIEW ANALYTICS LIMITED	0.02%	0.07%
465	VEDANT FASHIONS LIMITED	0.02%	0.07%
466	BIKAJI FOODS INTERNATIONAL LIM	0.02%	0.06%
467	R R KABEL LIMITED	0.02%	0.07%
468	SIGNATUREGLOBAL (INDIA) LIMITE	0.02%	0.08%
469	HONASA CONSUMER LIMITED	0.02%	0.09%
470	DOMS INDUSTRIES LIMITED	0.02%	0.06%
471	EMCURE PHARMACEUTICALS LIMITED	0.02%	0.13%
472	INTERNATIONAL GEMMOLOGICAL INS	0.02%	0.08%
473	MANGALORE REFINERY & PETROCHEM	0.01%	0.04%
474	ESAB INDIA LTD.	0.01%	0.15%
475	MAHARASHTRA SEAMLESS LTD.	0.01%	0.06%
476	BOMBAY BURMAH TRADING CORP.LTD	0.01%	0.06%

SR. NO.	SECURITY NAME	WEIGHTAGE	IMPACT COST
477	ALKYL AMINES CHEMICALS LTD.	0.01%	0.08%
478	MMTC LTD.	0.01%	0.14%
479	TTK PRESTIGE LTD.	0.01%	0.1%
480	ALOK INDUSTRIES LTD.	0.01%	0.08%
481	RASHTRIYA CHEMICALS & FERTILIZ	0.01%	0.04%
482	INDIA CEMENTS LTD.	0.01%	0.06%
483	TATA TELESERVICES (MAHARASHTRA	0.01%	0.19%
484	KAMA HOLDINGS LIMITED	0.01%	0.25%
485	JBM AUTO LTD.	0.01%	0.06%
486	PUNJAB & SIND BANK	0.01%	0.11%
487	RHI MAGNESITA INDIA LIMITED	0.01%	0.09%
488	JUST DIAL LTD.	0.01%	0.06%
489	SHEELA FOAM LIMITED	0.01%	0.08%
490	STAR CEMENT LIMITED	0.01%	0.09%
491	GALAXY SURFACTANTS LIMITED	0.01%	0.1%
492	VARROC ENGINEERING LIMITED	0.01%	0.09%
493	CLEAN SCIENCE AND TECHNOLOGY L	0.01%	0.07%
494	C.E. INFO SYSTEMS LIMITED	0.01%	0.06%
495	CAMPUS ACTIVEWEAR LIMITED	0.01%	0.07%
496	AETHER INDUSTRIES LIMITED	0.01%	0.08%
497	CELLO WORLD LIMITED	0.01%	0.08%
498	VENTIVE HOSPITALITY LIMITED	0.01%	0.16%
499	ITI LTD.	0.00%	0.15%
500	KIOCL LIMITED	0.00%	0.12%

Source: BSE

E. OTHER SCHEME SPECIFIC DISCLOSURES:

Listing and transfer of units	Being an open ended Scheme under which Sale and Redemption of Units will be made on continuous basis by the Mutual Fund (subject to completion of lock-in period, if any), the Units of the Scheme are not proposed to be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchange at a later date. The Units of the Schemes in Demat mode are freely transferable subject to applicable laws. Units held in Statement of Account (SoA) mode may be transferred subject to prevailing AMFI / SEBI guidelines from time to time. If an applicant desires to transfer Units held in physical mode for e.g. in statement of account form, the AMC shall, upon receipt of valid and complete request for transfer together with the relevant documents, register the transfer within 30 days. Provided that the transferor(s) and

	the transferee(s) will have to comply with the procedure for transfer as may be laid down by the AMC or as required under the prevailing law from time to time including payment of stamp duty for transfer of Units, etc. Units held in Demat form are transferable in accordance with the provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as may be amended from time to time." For more details, refer SAI.
Dematerialization of units	The Unit holders would have an option to hold the Units in demat form or account statement (non-demat) form. Units held in Demat Form are freely transferable subject to applicable laws. The Applicant intending to hold Units in demat form will be required to have a beneficiary account with a Depository Participant (DP) of the NSDL/CDSL and will be required to mention in the application form DP's Name, DP ID No. and Beneficiary Account No. with the DP at the time of purchasing Units.
Dividend Policy (IDCW)	Not Applicable as Scheme currently does not offer IDCW Option.
Allotment	All Applicants whose monies towards purchase of Units have been realised by the Fund will be allotted units within 5 working days, provided the applications are complete in all respects and are found to be in order. Units will be allotted in dematerialized form if so requested by the unit holder in the application form. In all other cases, statement of account showing the number of units allotted will be issued. Any application for subscription of units may be rejected if found invalid, incomplete or due to unavailability of underlying securities, etc. The AMC shall issue units in dematerialized form to a unit holder in a scheme within two working days of the receipt of request from the unit holder to convert his units in demat form. All Units will rank pari passu, among Units within the same Option in the Scheme concerned as to assets and liabilities, earnings and the receipt of IDCW distributions, if any, as may be declared by the Trustee. Units will be allotted upto 3 decimals. Face Value per unit of all Plans/ Options under the Scheme is Rs.10.
Who can invest This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is suitable to their risk profile.	The following persons (i.e. an indicative list of persons) are eligible and may apply for subscription to the Units of the Scheme provided they are not prohibited by any law/Constitutive documents governing them: 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Karta of Hindu Undivided Family (HUF);

	3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding in a minor's folio. Payment for investment shall be accepted from the bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. 4. Partnership Firms & Limited Liability Partnerships (LLPs); 5. Companies, Bodies Corporate, Public Sector Undertakings, Association of Persons or bodies of individuals and societies registered under the Societies Registration Act, 1860, Co-Operative Societies registered under the Co-Operative Societies Act, 1912, One Person Company; 6. Banks & Financial Institutions; 7. Mutual Funds/Alternative Investment Funds registered with SEBI; 8. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 9. Non-resident Indians (NRIs)/Persons of Indian Origin residing abroad (PIO)/Overseas Citizen of India (OCI) on repatriation basis or on non-repatriation basis; 10. Foreign Portfolio Investors (FPI) registered with SEBI in accordance with applicable laws; 11. Army, Air Force, Navy and other paramilitary units and bodies created by such institutions; 12. Council of Scientific and Industrial Research, India; 13. Multilateral Financial Institutions/Bilateral Development Corporation Agencies/Bodies Corporate incorporated outside India with the permission of Government of India/Reserve Bank of India; 14. Other Schemes of HDFC Mutual Fund subject to the conditions and limits prescribed by SEBI (MF) Regulations; 15. Trustee, AMC, Sponsor and their associates may subscribe to Units under the Scheme; 16. Such other category of investors as may be decided by the AMC/Trustee from time to time provided their investment is in conformity with the applicable laws and SEBI (MF) Regulations. **Note:**

	1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad/Overseas Citizens of India (OCI)/Foreign Portfolio Investors (FPIs) have been granted a general permission by Reserve Bank of India under Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in/redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations. 2. In case of application(s) made by Individual Investors under a Power of Attorney, the original Power of Attorney or a certified true copy duly notarised should be submitted. In case of applications made by Non-Individual Investors, the authorized signatories/officials of Non-Individual investors should sign the application under their official designation and as per the authority granted to them under their Constitutive Documents/Board resolutions, etc. A list of specimen signatures of the authorized officials, duly certified/attested should also be attached to the Application Form. The Fund/AMC/Trustees shall deem that the investments made by the Investors are not prohibited by any law/Constitutive documents governing them and they possess the necessary authority to invest/transact. 3. Investors desiring to invest/transact in mutual fund schemes are required to mandatorily furnish PAN (PAN of the guardian in case minor does not have a PAN) and comply with the KYC norms applicable from time to time. Under the KYC norms, Investors are required to provide prescribed documents for establishing their identity and address including in case of non-individuals copy of the Memorandum and Articles of Association/bye-laws/trust deed/partnership deed/Certificate of Registration along with the proof of authorization to invest, as applicable, to the KYC Registration Agency (KRA) registered with SEBI. The Fund/AMC/Trustees/other intermediaries will rely on the declarations/affirmations provided by the Investor(s) in the Application/Transaction Form(s) and the documents furnished to the KRA that the Investor(s) is permitted/authorised by the Constitution document/their Board of Directors etc. to make the investment/transact. Further, the Investor shall be liable to indemnify the Fund/AMC/Trustee/other intermediaries in case of any dispute regarding the eligibility, validity and authorization of the transactions and/or the applicant who has applied on behalf of the Investors. The Fund/AMC/Trustee reserves the right to call for such other information and documents as may be required by it in

	connection with the investments made by the investor. Where the Units are held by a Unit holder in breach of any Regulations, AMC/the Fund may effect compulsory redemption of such units. 4. Returned cheques may not be presented again for collection, and the accompanying application forms are liable to be rejected by the AMC. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor. 5. The Trustee reserves the right to recover from an investor any loss caused to the Scheme on account of dishonour of cheques issued by the investor for purchase of Units of this Scheme. 6. Subject to the SEBI (MF) Regulations, the Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or non-permissible under law or if the AMC/Trustee for any other reason to believe that it would not be in the best interest of the Scheme or its Unitholders to accept such an application.
Who cannot invest	The persons/entities as specified under section **"Who Can Invest?" s**hall not be eligible to invest in the Scheme, if such persons/entities are: 1. United States Person (U.S. person*) as defined under the extant laws of the United States of America, except the following: a. NRIs/PIOs may invest/transact, in the Scheme, when present in India, as lump sum subscription, redemption and/or switch transaction, including registration of systematic transactions only through physical form and upon submission of such additional documents/undertakings, etc., as may be stipulated by AMC/Trustee from time to time and subject to compliance with all applicable laws and regulations prior to investing in the Scheme. b. FPIs may invest in the Scheme as lump sum subscription and/or switch transaction (other than systematic transactions) through submission of physical form in India, subject to compliance with all applicable laws and regulations and the terms, conditions, and documentation requirements stipulated by the AMC/Trustee from time to time, prior to investing in the Scheme. The Trustee/AMC reserves the right to put the transaction requests received from such U.S. person on hold/reject the transaction request/redeem the units, if allotted, as the case may be, as and when identified by the AMC that the same is not in compliance with the applicable laws and/or the terms and conditions stipulated by

	Trustee/AMC from time to time. Such redemptions will be subject to applicable taxes and exit load, if any. The physical application form(s) for transactions (in non-demat mode) from such U.S. person will be accepted ONLY at the Investor Service Centres (ISCs) of HDFC Asset Management Company Limited (HDFC AMC). Additionally, such transactions in physical application form(s) will also be accepted through Distributors and other platforms subject to receipt of such additional documents/undertakings, etc., as may be stipulated by AMC/Trustee from time to time from the Distributors/Investors. 2. Residents of Canada; 3. Investor residing in any Financial Action Task Force (FATF) designated High Risk jurisdiction. *The term “U.S. person” means any person that is a U.S. person within the meaning of Regulations under the Securities Act of 1933 of U.S. or as defined by the U.S. Commodity Futures Trading Commission or as per such further amended definitions, interpretations, legislations, rules etc, as may be in force from time to time.
How to Apply and other details	The Applications Forms are available at Investor Service Centres (ISCs)/Official Points of Acceptance (OPAs) of Mutual Fund and/or may be downloaded from the website of AMC. The application forms should be submitted at ISCs /OPAs. OPAs include various Distributors, Registered Investment Advisers (RIAs), Portfolio Managers, Execution only Platforms (EOPs), Stock Exchange Platforms and other transaction platforms with whom AMC has entered into tie up to accept transactions from their customers. Refer back cover page for contact details of Registrar and Transfer Agent (CAMS), brief details various official points of acceptance, etc. The list of the ISCs/ OPAs, of the Mutual Fund is provided on the website of the AMC. i.e. www.hdfcfund.com. For further details, please refer to the SAI and Application form available on the website for the instructions. It is mandatory for investors to mention bank account numbers in their applications/requests for redemption.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the	Presently, the AMC does not intend to reissue the repurchased units. However, the Trustee reserves the right to reissue the repurchased units at a later date after issuing adequate public notices and taking approvals, if any, from SEBI.

AMC) involved in the same.	
Restrictions, if any, on the right to freely retain or dispose of units being offered.	**RIGHT TO RESTRICT REDEMPTION AND / OR SUSPEND REDEMPTION OF THE UNITS** (as per clause 1.12 of Master Circular): The Fund at its sole discretion reserves the right to restrict Redemption (including switch-out) of the Units (including Plan /Option) of the Scheme of the Fund upon occurrence of the below mentioned events for a period not exceeding ten (10) working days in any ninety (90) days period subject to approval of the Board of Directors of the AMC and the Trustee. The restriction on Redemption (including switch-out) shall be applicable where the Redemption (including switch-out) request is for a value above Rs. 2,00,000/- (Rupees Two Lakhs). Further, no restriction shall be applicable to the Redemption / switch-out request upto Rs. 2,00,000/- (Rupees Two Lakhs). It is further clarified that, in case of redemption request beyond Rs. 2,00,000/- (Rupees Two Lakhs), no restriction shall be applicable on first Rs. 2,00,000/- (Rupees Two Lakhs). The Trustee / AMC reserves the right to restrict Redemption or suspend Redemption of the Units in the Scheme of the Fund on account of circumstances leading to a systemic crisis or event(s) that severely constrict market liquidity or the efficient functioning of the markets. A list of such circumstances under which the restriction on Redemption or suspension of Redemption of the Units in the Scheme of the Fund may be imposed are as follows: 1. Liquidity issues- when market at large becomes illiquid affecting almost all securities rather than any issuer specific security; or 2. Market failures / Exchange closures; or 3. Operational issues; or 4. If so directed by SEBI. It is clarified that since the occurrence of the abovementioned eventualities have the ability to impact the overall market and liquidity situation, the same may result in exceptionally large number of Redemption requests being made and in such a situation the indicative timelines, if any mentioned by the Fund in the scheme offering documents, for processing of requests for Redemption may not be applicable. Any restriction on Redemption or suspension of Redemption of the Units in the Scheme(s) of the Mutual Fund shall be made applicable only after specific approval of the Board of Directors of the AMC and Trustee Company and thereafter, immediately informing the same to SEBI. The AMC / Trustee reserves the right to change / modify the provisions of right to restrict Redemption and / or suspend Redemption of the Units in the Scheme of the Fund.

Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	The below cut-off timings and applicability of NAV shall be applicable in respect of valid applications received at the Official Point(s) of Acceptance on a Business Day: **A] For Purchase (including switch-in) of any amount:** • In respect of valid applications received upto 3.00 p.m. and where the funds for the entire amount are available for utilization before the cut-off time i.e. credited to the bank account of the Scheme before the cut-off time - the closing NAV of the day shall be applicable. • In respect of valid applications received after 3.00 p.m. and where the funds for the entire amount are credited to the bank account of the Scheme either at any time on the same day or before the cut-off time of the next Business Day i.e. available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable. • Irrespective of the time of receipt of application, where the funds for the entire amount are credited to the bank account of the Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable. **B] For Switch-ins of any amount:** For determining the applicable NAV, the following shall be ensured: • Application for switch-in is received before the applicable cut-off time. • Funds for the entire amount of subscription/purchase as per the switch-in request are credited to the bank account of the Scheme before the cut-off time. • The funds are available for utilization before the cut-off time. • In case of 'switch' transactions from one scheme to another, the allocation shall be in line with redemption payouts. In case of switches, the request should be received on a day which is a Business Day for the Switch-out scheme. Redemption for switch-out shall be processed at the applicable NAV as per cut-off timing. Switch-in will be processed at the Applicable NAV (on a Business Day) based on realization of funds as per the redemption pay-out cycle for the switch-out scheme. For investments through systematic investment routes such as Systematic Investment Plans (SIP), Flex SIP, Systematic Transfer Plans (STP), Flex-STP, Swing STP, Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan facility (TIP), etc. the units will be allotted as per the closing NAV of the day on which the funds are available for utilization within applicable cut-off time by the Target Scheme irrespective of the installment date of the SIP, STP or record date of IDCW etc. While the AMC will endeavour to deposit the payment instruments accompanying investment application submitted to it with its bank expeditiously, it shall not be liable for delay in realization of funds on

	account of factors beyond its control such as clearing / settlement cycles of the banks. Since different payment modes have different settlement cycles including electronic transactions (as per arrangements with Payment Aggregators / Banks / Exchanges etc), it may happen that the investor's account is debited, but the money is not credited within cut-off time on the same date to the Scheme's bank account, leading to a gap / delay in Unit allotment. Investors are therefore urged to use the most efficient electronic payment modes to avoid delays in realization of funds and consequently in Unit allotment. **C] For Redemption (including switch-out) applications** • In respect of valid applications received upto 3 p.m. on a Business Day by the Fund, same day's closing NAV shall be applicable. • In respect of valid applications received after 3 p.m. on a Business Day by the Fund, the closing NAV of the next Business Day shall be applicable. **Transactions through online facilities / electronic modes:** The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA. The AMC has the right to amend cut off timings subject to SEBI (MF) Regulations for the smooth and efficient functioning of the Scheme.
Minimum amount for purchase/redemption/switches/ subscription/ redemption with AMC.	**Minimum amount for Purchase/ Redemption (including Switch-in/Out):** For details refer section **'Highlights / Summary of the Scheme'.** The request for minimum amount /units for redemption / switch-out of Units under each plan / option would be Rs. 100/- and multiples of Rs. 1/- thereafter. There will be no minimum redemption criterion for Unit based redemption. The Redemption / Switch-out would be permitted to the extent of credit balance in the Unit holder’s account of the Plan(s) / Option(s) of the Scheme (subject to completion of Lock-in period or release of pledge / lien or other encumbrances). The Redemption / Switch-out request can be made by specifying the rupee amount or by specifying the number of Units of the respective Plan(s) / Option(s) to be redeemed. In case a Redemption / Switch-out request received is for both, a specified rupee amount and a specified number of Units of the respective Plan(s)/ Option(s), the specified number of Units will be considered the definitive request. In case the value / number of available units held in the Unit holder’s folio / account under the Plan / Option of the Scheme is less than the amount / number of units specified in the redemption / switchout

	request, then the transaction shall be treated as an 'all units' redemption and the entire balance of available Units in the folio / account of the Unit holder under the stated Plan / Option of the Scheme shall be redeemed.
Accounts Statements	The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds and holdings at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month on registered email address on or before 12th of the succeeding month and by 15th of the succeeding month for those who have opted for physical copy. Half-yearly CAS shall be issued to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable, at the end of every six months (i.e. September/ March) on or before 18th day of succeeding month on registered email address and 21st day of succeeding month through physical copy for those who do not have registered email addresses. For further details, refer SAI.
Dividend/ IDCW	Not Applicable as Scheme currently does not offer IDCW Option.
Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase or such other timelines as may be specified by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise. For details refer para 14.1.3 of Master Circular.
Bank Mandate	**BANK DETAILS** In order to protect the interest of Unit holders from fraudulent encashment of redemption / IDCW cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. Payment will be made only in the Bank Account registered with the Mutual Fund. In case of units held in demat mode, payment will be made to the bank account linked to the demat account. The bank account registered in the folio of a minor should be that of the minor or should be a joint account of the minor with the guardian. Applications without complete bank details shall be rejected. The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques/ warrants and/ or any delay/ loss in transit.

	● **Multiple Bank Accounts Registration** The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently upto 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ IDCW proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". ● **Change in Bank Account** For investors holding units in demat mode, the procedure for change in bank details would be as determined by the depository participant. For investors holding units in non-demat mode, the Unit holders may change their bank details registered with the Mutual Fund by submitting 'Multiple Bank Account Registration Form' or a standalone separate Change of Bank Details Form.
Delay in payment of redemption /repurchase proceeds/dividend	The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the redemption/ repurchase/ IDCW proceeds are not transferred within the prescribed timeline. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the investor / unit holders verification of identity or such other details relating to subscription for Units under any applicable law or as may be required by a regulatory body or any government authority, which results in delay in processing the application.
Unclaimed Redemption and Income Distribution cum Capital Withdrawal Amount	The unclaimed Redemption and IDCW amounts (the funds) are currently deployed by the Mutual Fund only in TREPS. However, the same may be deployed in other permissible instruments such as call money market or money market instruments or in a separate plan specifically launched under Overnight/Liquid/ Money Market Mutual Fund schemes to deploy unclaimed Redemption and IDCW amounts. Investors who claim the unclaimed amounts during a period of three years from the due date shall be paid initial unclaimed amount along-with the income earned on its deployment. Investors, who claim these amounts after 3 years, shall be paid initial unclaimed amount along-with the income earned on its deployment till the end of the third year. After the third year, the income earned on such unclaimed amounts shall be used for the purpose of investor education. The AMC will make a continuous effort to remind the investors through letters to take their unclaimed amounts. The details of such unclaimed redemption/IDCW amounts are made available to investors upon them providing proper credentials, on website the of Mutual Fund and AMFI along with the information on the process of claiming the unclaimed amount and the necessary forms/documents required for the same. Further, the information on unclaimed amount along-with its prevailing value (based on income earned on deployment of such unclaimed amount), will be separately disclosed to investors through the periodic statement of accounts/Consolidated Account Statement sent to the

	investors. Further, the investment management fee charged by the AMC for managing the said unclaimed amounts shall not exceed 50 basis points.
Disclosure with respect to investment by minors	Investments (including through existing SIP registrations) in the name of minors shall be permitted only from bank account of the minor, parent or legal guardian of the minor or from a joint account of the minor with the parent or legal guardian. It is reiterated that the redemption/ Income Distribution cum Capital Withdrawal (IDCW) proceeds for investments held in the name of Minor shall continue to be transferred to the verified bank account of the minor (i.e. of the minor or joint account of minor with parent/ legal guardian) only. Therefore, investors must ensure to update the folios with minor's bank account details as the 'Pay-out Bank account' by providing necessary documents before tendering redemption requests / for receiving IDCW distributions. **MINOR ATTAINING MAJOR STATUS** The Mutual Fund/AMC will register SIP/STP/SWAP/or any other systematic enrollment in the folio held by a minor only till the date of the minor attaining majority, even though the instructions may be for a period beyond that date. Such enrollments will automatically stand terminated upon the Unit Holder attaining 18 years of age. For folios where the units are held on behalf of the minor, the account shall be frozen for operation by the guardian on the day the minor attains majority and no transactions shall be permitted till the requisite documents for changing the status of the account from 'minor' to 'major' are submitted.

III. OTHER DETAILS

A. PERIODIC DISCLOSURES

Sr. No	Name of the Disclosure	Frequency	Timelines	Disclosed on	Link
1.	Half Yearly Results (Unaudited)	Half yearly	within one month from the close of each half year i.e. on 31st March and on 30th September.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/scheme-financials https://www.amfiindia.com/otherdata/accounts
2.	Annual Report	Annually	not later than four months from the date of closure of	AMC website	https://www.hdfcfund.com/statutory-disclosure/annual-reports

			the relevant account's year (i.e. 31st March each year).	AMFI website	https://www.amfiindia.com/otherdata/accounts
3.	Daily Performance Disclosure (after scheme completes six months of existence)	Daily	-	AMFI website	https://www.amfiindia.com/otherdata/fund-performance
4.	Portfolio Disclosure	Monthly/ Half yearly	within 10 days from the close of each month/half-year respectively.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio https://www.amfiindia.com/online-center/portfolio-disclosure
5.	Monthly Average Asset under Management (Monthly AAUM) Disclosure	Monthly	within 7 working days from the end of the month.	AMC website	https://www.hdfcfund.com/statutory-disclosure/aum
6.	Scheme and Benchmark Riskometer	Monthly	within 10 days from the close of each month.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/portfolio https://www.amfiindia.com/online-center/risk-o-meter
7	Tracking Error	Daily	Daily basis	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/tracking-error https://www.amfiindia.com/otherdata/tracking-error
8	Tracking Difference (Upon completion of 1 year of the Scheme, tracking difference shall	Monthly	within 10 days from the close of each month.	AMC website AMFI website	https://www.hdfcfund.com/statutory-disclosure/tracking-error https://www.amfiindia.com/otherdata/tracking-error

	be disclosed on the website of the AMC and AMFI, on a monthly basis)				
9	Change in constituents of the index, if any	As and when it is changed	Immediately	AMC website	Refer respective product pages on our website i.e. www.hdfcfund.com
10	For Debt and Equity ETFs / Index Funds • Name and exposure to top 7 issuers and stocks respectively as a percentage of NAV of the scheme • Name and exposure to top 7 groups as a percentage of NAV of the scheme. • Name and exposure to top 4 sectors as a percentage of NAV of the scheme.	Monthly basis	-	Monthly factsheet or in Monthly Portfolio – AMC website	https://www.hdfcfund.com/investor-services/factsheets https://www.hdfcfund.com/statutory-disclosure/portfolio/monthly-portfolio
11	Scheme Summary Documents	Monthly	within 15 days from the close of each month or on changes in any of the specified fields,	AMC website AMFI website	https://www.hdfcfund.com/investor-services/fund-documents/scheme-summary https://www.amfiindia.com/otherdata/scheme-details

			whichever is earlier.	BSE website NSE website	https://www.bseindia.com/Static/Markets/MutualFunds/listOfAmc.aspx https://www.nseindia.com
12	Investor Charter	-	As and when updated	AMC website	Investor Charter - MF.pdf

B. TRANSPARENCY/NAV DISCLOSURE

Net Asset Value This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.	The AMC will calculate and disclose NAVs at the close of every Business Day. As required by SEBI, the NAVs shall be disclosed in the following manner: i) Displayed on the website of the Mutual Fund (www.hdfcfund.com) ii) Displayed on the website of Association of Mutual Funds in India (AMFI) (www.amfiindia.com). iii) Any other manner as may be specified by SEBI from time to time. AMC shall update the NAVs on the website of the Fund and AMFI by 11.00 p.m. every Business day. In case of any delay in uploading on AMFI website, the reasons for such delay would be explained to AMFI and SEBI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs. Mutual Fund / AMC will provide facility of sending latest available NAVs to unitholders through SMS, upon receiving a specific request in this regard.

C. TRANSACTION CHARGES AND STAMP DUTY

Transaction Charges	No transaction charges shall be deducted from the subscription amount for transactions /applications received through the distributors (i.e. in Regular Plan).
Stamp Duty On Allotment/Transfer Of Units	Mutual fund units issued against Purchase transactions (whether through lump-sum investments or SIP or STP or switch-ins or reinvestment under IDCW Option) would be subject to levy of stamp duty @ 0.005% of the amount invested. Transfer of mutual fund units (such as transfers between demat accounts) are subject to payment of stamp duty @ 0.015%. Stamp duty is charged pursuant to Notification No. S.O. 4419(E) dated December 10, 2019 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, and subsequent Notification dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India. The rate and levy of stamp duty may vary as amended from time to time. For further details, refer SAI.

D. ASSOCIATE TRANSACTIONS

Please Refer to Statement of Additional Information (SAI).

E. TAXATION

For details on taxation please refer to the clause on Taxation in the SAI apart from the following:

Equity oriented Funds$

Tax implications on distributed income by Mutual Funds^^:

Particulars	Resident Investors	Non-Resident Investors	Mutual Fund*
Dividend:			
TDS rate	10% (if dividend income exceeds INR 10,000 in a financial year)	20% + applicable Surcharge + Cess	Nil
Tax rates[1]	**Individual / HUF:** Applicable rates **Domestic Company**: 30% / 25%[2] / 22%[2] / 15%[2]	20%	Nil

Particulars	Resident Investors	Non-Resident Investors	Mutual Fund*
Capital Gains[1 2]:			
Long Term (period of holding more than 12 months)	12.5% without indexation	12.5% without indexation and without foreign currency fluctuation benefits	Nil
Short Term (period of holding less than or equal to 12 months)	20%	20%	Nil

Notes:

[$] Equity oriented fund means:

a) a fund in which minimum 65% of total proceeds is invested in listed equity shares of domestic companies or
b) in a case where the fund invests in the units of another listed fund:
   - minimum 90% of total proceeds is invested in the units of such other fund; and
   - such other fund also invests minimum 90% of total proceeds in listed equity shares of domestic companies.

*The levy of tax on distributed income payable by Mutual Funds has been abolished w.e.f. April 1, 2020, and instead tax on income from mutual fund units in the hands of the unit holders at their applicable rates has been adopted.

[1]Tax rate to be increased by applicable surcharge and health and education cess at 4% on aggregate of base tax and surcharge.

[2]Subject to conditions as per the provisions of the Income-tax Act, 1961.

^^The information set out is neither a complete disclosure of every material fact of the Income-tax Act, 1961 nor does it constitute tax or legal advice. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. The information/ data herein alone is not sufficient and shouldn't be used or should not be construed as any advice. In view of the individual nature of tax implications, investors should make his/her/their own investigation and/or are advised to consult their professional tax advisor. For further details on taxation, please refer to the Section on Taxation on investing in Mutual Funds in Statement of Additional Information {SAI}.

F. RIGHTS OF UNITHOLDERS

Please refer to SAI for details.

G. LIST OF OFFICIAL POINTS OF ACCEPTANCE:

AMC/ RTA offices - https://www.hdfcfund.com/contact-us/visit-us

Other OPAs - https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures

H. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

Visit: https://www.hdfcfund.com/statutory-disclosure/offer-document-disclosures

Notes:

1. Any amendments / replacement / re-enactment of SEBI (MF) Regulations subsequent to the date of the Scheme Information Document shall prevail over those specified in this Scheme Information Document.
2. The Scheme under this Scheme Information Document was approved by the Trustee vide its resolution dated March 29, 2022.
3. The Scheme Information Document is an updated version of the same in line with the current laws/ regulations and other developments.
4. **Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and circulars and the guidelines there under shall be applicable.**

	For and on behalf of the Board of Directors of **HDFC Asset Management Company Limited**
Place: Mumbai Date: November 21, 2025	**NAVNEET MUNOT** Managing Director and Chief Executive Officer

DETAILS OF OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR HDFC MUTUAL FUND

FOR TRANSACTIONS THROUGH THE STOCK EXCHANGE(S) INFRASTRUCTURE

Units of the scheme shall be available for purchase / redemption / switch through stock exchange platform(s) as may be made available from time to time by NSE and/or BSE. Accordingly, investors may approach their stock brokers / registered investment advisers / mutual fund distributors /Depository Participant#, etc. for their transactions through the applicable platforms. The eligible AMFI certified stock exchange Brokers/ Clearing Members/ Depository Participants who have complied with the conditions stipulated in clause 16.2.4.8 of Master Circular for stock brokers viz. AMFI/ NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund or the stock exchange platform (for transactions from RIAs, MFDs who are not stock brokers and Investors directly accessing stock exchange platform) will be eligible to be considered as Official Points of Acceptance (OPA).

For Processing only Redemption Request of Units Held in Demat Form.

FOR TRANSACTIONS THROUGH MF UTILITIES INDIA PRIVATE LIMITED ('MFU')

Both financial and non-financial transactions pertaining to scheme(s) of HDFC Mutual Fund can be done through MFU at the authorized Points of Service ("POS") of MFU. The details of POS published on MFU website at www.mfuindia.com will be considered as Official Point of Acceptance (OPA) for transactions in the Scheme.

FOR TRANSACTIONS THROUGH MF CENTRAL

As per clause 16.6 of Master Circular, Kfin Technologies Private Limited (“KFintech”) and Computer Age Management Services Limited (“CAMS”) have jointly developed MFCentral - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.

TRANSACTIONS THROUGH "CHANNEL PARTNERS"

Investors may enter into an agreement with certain distributors/ Registered Investment Advisers (RIAs) / Portfolio Managers / Execution Only Platforms (EOPs) (with whom AMC also has a tie up) singly and collectively referred to as "Channel Partners" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney/agreement/ any such arrangement in favour of the Channel Partners, as the case may be.

Under such arrangement, the Channel Partners will forward the details of transactions (viz. subscriptions/redemptions/switches) of investors electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes and in accordance with applicable SEBI / AMFI circulars issued from time to time.

FOR TRANSACTIONS IN ELECTRONIC FORM

Eligible investors can undertake any transaction, including purchase / redemption / switch and avail of any services as may be provided by HDFC Asset Management Company Limited (AMC) from time to time through the online/electronic modes (including email) via various sources like its official website - www.hdfcfund.com, mobile handsets, designated email-id(s), etc. Additionally, this will also cover transactions submitted in electronic mode by specified banks, financial institutions, distributors viz. Channel Partners, etc. on behalf of investors, with whom AMC has entered or may enter into specific arrangements or directly by investors through secured internet sites operated by CAMS or other electronic platforms. The servers including email servers (maintained at various locations) of AMC and CAMS or any other service provider/transaction platform with whom the AMC has tied up for this purpose will be the official point of acceptance for all such online / electronic transactions. For the purpose of determining the applicability of NAV, the time when the request for purchase / sale / switch of units is received in the servers of AMC/ RTA or such other service provider/ transaction platform, shall be considered.

TRANSACTIONS ON CALL

Transact On call (“**the Facility**”) enables Investors to undertake Eligible Transaction(s) on phone / Interactive Voice Response (IVR) as may be decided from time to time by the Fund, through its Authorized Call Centre(s), in relation to the Eligible Scheme(s) of the Fund. Accordingly, the Authorized Call Centre(s) of the Fund shall act as Official Point(s) of Acceptance of transactions under the Facility.
The detailed Terms and Conditions which govern the use of the Facility from time to time shall be made available on the website of the Fund viz. www.hdfcfund.com. The Investors should carefully read the Terms and conditions before placing / confirming any transaction requests on phone.

TRANSACTIONS AT AMC AND RTA OFFICES

Offices of AMC (excluding Business Centres) and RTA i.e. Investor Service Centres (ISCs) and CAMS Transaction Points (TPs) and Limited Transaction Points (LTPs) shall act as the OPAs to accept transactions in schemes of HDFC Mutual Fund. For their addresses, visit:

https://www.hdfcfund.com/contact-us/visit-us

HDFC ASSET MANAGEMENT COMPANY LIMITED

Registered Office:

HDFC House, 2nd Floor, H.T. Parekh Marg,
165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020
Tel.: 022-66316333 • Toll Free no. 1800 3010 6767/1800 419 7676
e-mail for Investors: hello@hdfcfund.com
e-mail for Distributors: partners@hdfcfund.com

website: www.hdfcfund.com

Registrar and Transfer Agent - Computer Age Management Services Limited (CAMS)

(Unit: HDFC Mutual Fund)

Rayala Towers, 6th Floor, Tower 1,

158, Anna Salai, Chennai - 600002.

Telephone No: 044-30212816

Email: enq_h@camsonline.com

website: www.camsonline.com