FUND FACTS

HDFC Multi Asset Allocation Fund

(Erstwhile HDFC Multi-Asset Allocation Fund scheme name changed w.e.f. August 26, 2026.) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

HDFC MUTUAL FUND BHAROSA APNO KA

November 2026

AUM

October 31, 2026
₹5,685.81Cr.

Investment Objective

The objective of the Scheme is to generate long term capital appreciation / income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/ other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

• HDFC Multi Asset Allocation Fund aims to generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments (65% to 80% of total assets), debt securities (including securitized debt) & money market instruments (10% to 30% of total assets), Commodities ETFs such as Gold/Silver/other Commodities as permitted, ETCDs (10% to 30% of total assets), Units issued by REITs and InvITs (0% to 10% of total assets).
• Investment philosophy for Equity exposure is to maintain an effectively diversified portfolio with focus on:
  - Good quality business at reasonable valuations or attractively valued business with near to medium term triggers
  - Troika of quality assessment, earning outlook and valuation with equal importance to each criteria.
• Investment in debt securities will be guided by credit quality, liquidity, interest rates and their outlook.
• The Scheme may invest in Commodities ETFs such as Gold/Silver/other Commodities as permitted, ETCDs
• The Scheme may seek to generate income through arbitrage opportunities such as Index/Stock Spot vs Index/Stock Futures or Index Futures vs Stock Futures or Future of same stock with different expiry months or ADR/GDR vs underlying shares etc. The Scheme may also use corporate action or event driven strategy where there is a potential opportunity for arbitrage in cash or derivate market such as dividend arbitrage or buy-back arbitrage or merger etc.

Top 10 Equity Holdings (as on October 31, 2026)

Company	Industry*	% to NAV
HDFC Bank Ltd.£	Banks	7.68
ICICI Bank Ltd.	Banks	4.32
Reliance Industries Ltd.	Petroleum Products	3.64
Maruti Suzuki India Limited	Automobiles	2.61
Axis Bank Ltd.	Banks	2.57
Kotak Mahindra Bank Limited	Banks	1.87
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.71
Bajaj Finserv Ltd.	Finance	1.46
Infosys Limited	IT - Software	1.35
InterGlobe Aviation Ltd.	Transport Services	1.29

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Portfolio Classification by Rating Class (%)

Equity	73.30
Sovereign	3.88
Units issued by InvIT	0.48
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	5.09
AA+	2.54
AA/AA-	0.44
Cash, Cash Equivalents and Net Current Assets	14.27

Quantitative Data

Residual Maturity *	3.84 Years
Macaulay Duration *	3.42 Years
Modified Duration *	3.24 Years
Annualized Portfolio YTM#*	8.38%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Portfolio Turnover Ratio

Equity Turnover	28.75%
Total Turnover	179.68%

Total Turnover = Equity + Debt + Derivative

Market Cap Segment-wise Exposure

	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026
Large	43.1%	45.0%	46.8%	46.23%	51.28%	55.53%
Mid	5.9%	6.0%	5.4%	5.30%	5.71%	5.69%
Small	7.9%	8.3%	8.9%	8.82%	8.81%	8.64%

% of Net Assets (As per AMFI classification as on Decembe2025)

Fund Facts

Category of Scheme	MULTI ASSET ALLOCATION FUND
Fund Manager*	Ihab Dalwai (Equity Assets) (since September 11, 2026), Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Anil Bamboli (Debt Portfolio) (since August 17, 2005), Nandita Menezes (Arbitrage Assets) (since March 29, 2025), Bhagyesh Kagalkar (Gold/Silver Instruments) (since February 02, 2022)
Inception Date	August 17, 2005
Benchmark	65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
$$ Exit Load	In respect of each purchase / switch-in of Units, upto 15% of the units "the limit" may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. Any redemption in excess of the above limit shall be subject to the following exit load: • Exit load of 1.00% is payable if Units are redeemed / switchedout within 12 months from the date of allotment of units. No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (30th September 2026 vs 31st October 2026)

Entry

Company Name	Industry
CESC Ltd.	Power
Nestle India Ltd.	Food Products
Bonfiglioli Transmissions Limited	Industrial Manufacturing
PARAS HEALTHCARE LIMITED	Healthcare Services

Exit

Company Name	Industry
Delhivery Limited	Transport Services
Great Eastern Shipping Company Ltd.	Transport Services

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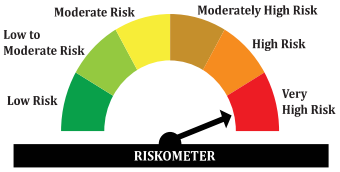
Increased Exposure	
Company Name	**Industry**
Godrej Consumer Products Ltd.	Personal Products
HDFC Bank Ltd.£	Banks
Hindustan Unilever Ltd.	Diversified FMCG
Maruti Suzuki India Limited	Automobiles
Motherson Sumi Wiring India Limited	Auto Components
Oil & Natural Gas Corporation Ltd.	Oil
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles

Decreased Exposure	
Company Name	**Industry**
Bajaj Auto Limited	Automobiles
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology
Eicher Motors Ltd.	Automobiles
Star Health and Allied Insurance Company Ltd	Insurance
Transport Corporation of India Ltd.	Transport Services
Tech Mahindra Ltd.	IT - Software

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long-term capital appreciation / income • Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD	 *The risk of the scheme is very high*
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of October 31, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund")/ HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world