HDFC MUTUAL FUND
BHAROSA APNO KA

Participate in the strength that builds the nation



HDFC Nifty Metal ETF

BSE Scrip Code: 544842
NSE Symbol: HDFCNIMEG

Start your SIP˜ today!

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HDFC Nifty Metal ETF aims to give investors exposure to stocks from the Metals & Mining sector

Metals: Long-term Drivers of Demand

- Growing demand from ongoing capex spend, infrastructure push etc.
- New demand drivers include AI / data centres, renewable energy, EV ecosystem etc.
- Rising global protectionism and stockpiling demand to secure critical commodities
- Local support in India via Production Linked Incentive (PLI), safeguard duty etc.

Higher metal prices over the long-term may be beneficial for Indian metal companies

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

˜SIP - Systematic Investment Plan. Investors can set up SIPs into the ETF as most brokers allow this feature.

Long Growth Runway Ahead for Indian Metal Companies

India is the 2nd largest producer of crude steel and primary aluminium, and top-10 producer of refined copper globally*.

Yet, there is plenty of scope for further growth as India's per capita consumption significantly lags global peers.

Per Capita Consumption (Kg)	USA	China	Global	India
Steel	280	645.8	221.8	86.7
Aluminium	14.9	28	11	2.5
Refined Copper	5.9	10.7	3.2	0.5

Lagging global peers

Source: Copper Vision Document 2047 (2025), Ministry of Mines

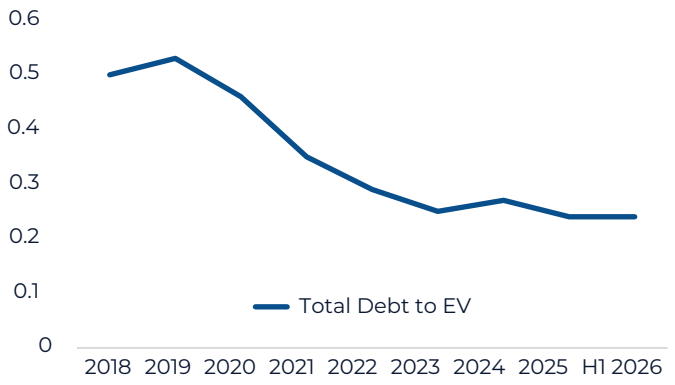
Production of steel, aluminium, refined copper etc. targeted to increase steadily

Metal	From	To	By
Crude Steel (MTPA)	220	300	2030
Primary Aluminium (MTPA)	4.5	12	2030
Refined Copper (MTPA)	0.57	1.6-2	2030

*Source: PIB, Aluminium Vision Document 2047 (2025), Copper Vision Document 2047 (2025), Ministry of Mines,
MTPA – Million Tonnes Per Annum

Fundamentals of Nifty Metal Index (TRI) are improving

Leverage of Nifty Metal Index (TRI) has steadily reduced



Source: Bloomberg, internal calculations

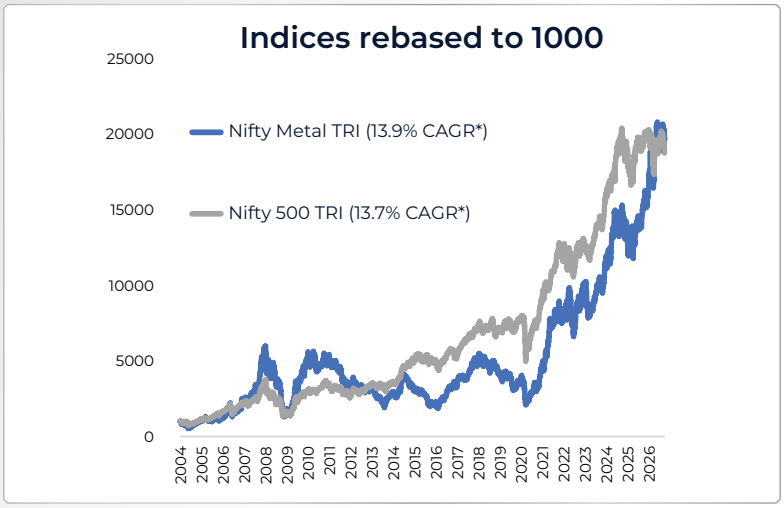
Operating Margin has displayed cyclicality over last several years



Source: Bloomberg, internal calculations

Nifty Metal TRI has outperformed the Nifty 500 TRI over long time horizons

Return Periods	CAGR* as on Sep 30, 2026	
	Nifty Metal TRI	Nifty 500 TRI
1 year	28.5%	-2.0%
3 year	24.1%	9.5%
5 year	19.3%	9.0%
7 year	28.4%	14.2%
10 year	19.8%	12.8%
15 year	12.5%	13.3%
Since inception^	13.9%	13.7%



Heatmap Key Rank 1 | Rank 2

The Nifty Metal TRI has outperformed the Nifty 500 TRI over 1, 3, 5, 7 and 10 year horizons

Source: NSE Indices Ltd. and internal calculations. As on Sep 30, 2026. ^Jan 01, 2004 is the inception date for the Nifty Metal TRI. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.** *CAGR: Compounded Annual Growth Rate

Why invest in HDFC Nifty Metal ETF?

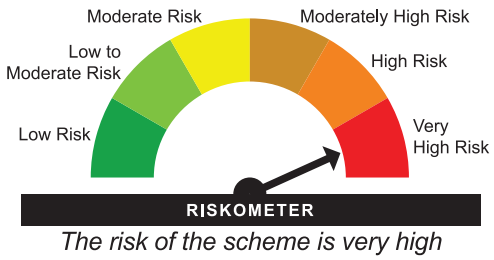
- Long-term growth potential thanks to continued capex spend, new sources of demand via AI / datacentres, low per capita consumption vs global peers etc.
- Strong policy push to support the growth of the Indian metal industry in order to achieve Atmanirbharta
- Indian metal companies enjoy structural competitive advantages over global peers
- The ETF gives the investor sector exposure to multiple Metal stocks through a single instrument



Fund Facts

	HDFC Nifty Metal ETF
Scheme Type	An Open Ended Scheme replicating/tracking the Nifty Metal Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty Metal Index (TRI), subject to tracking error. **There is no assurance that the investment objective of the Scheme will be achieved.**
Fund Managers	Mr. Abhishek Mor and Mr. Arun Agarwal
Benchmark (Total Return Index)	Nifty Metal Index (TRI)
Entry / Exit Load	Nil
Minimum Application Amount/ Switch In/ Additional Purchase Amount	The minimum application amount for Large Investors shall be Rs.25 Crores (apart from the requirement of the application being in multiples of Creation Unit Size). Application for subscription / redemption of the ETF Units in Creation Unit Size can be made either: · in exchange of ash* [as determined by the AMC equivalent to the cost incurred towards the purchase of predefined basket of securities that represent the Underlying Index (i.e. Portfolio Deposit)], Cash Component and other applicable transaction charges; · in exchange of Portfolio Deposit [i.e. by depositing basket of securities constituting Nifty Metal Index (TRI)] along with the cash component and applicable transaction charges. Each Creation Unit Size will consist of 10,000 Units of the ETF and 1 Unit of the ETF will be approximately equal to 1/100th of the value of Nifty Metal Index (TRI). *Cash means payments shall be made only by means of payment instruction of Real Time Gross Settlement (RTGS)/National Electronic Funds Transfer (NEFT) or Funds Transfer Letter/Transfer Cheque of a bank where the Scheme has a collection account.

Product Labelling & Riskometers

	Scheme Riskometer#
HDFC Nifty Metal ETF (An open ended scheme replicating/tracking Nifty Metal Index (TRI)) is suitable for investors who are seeking* ▪ Returns that are commensurate (before fees and expenses) with the performance of the Nifty Metal Index (TRI), over long term, subject to tracking error. ▪ Investment in equity securities covered by the Nifty Metal Index (TRI).	 *The risk of the scheme is very high*

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them
#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme Riskometer as on 30 Sep 2026

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The Scheme being sectoral in nature carries higher risks versus diversified equity mutual funds on account of concentration and sector specific risks

Release date: 30th October, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.