FUND FACTS

HDFC Ultra Short Term Fund

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 3 months and 6 months. A Moderate Interest Rate Risk and Moderate Credit Risk)

HDFC MUTUAL FUND BHAROSA APNO KA

October 2026

What are Ultra Short Term Funds?

- Ultra short term funds are open ended schemes that invest in debt and money market instruments such that Macaulay duration of portfolio is between 3-6 months
- Lower interest rate risk
- YTM likely to be higher than liquid funds
- No lock-in, no entry/exit load
- Currently, portfolio shall be focused on maintaining superior credit quality with focus on accruals

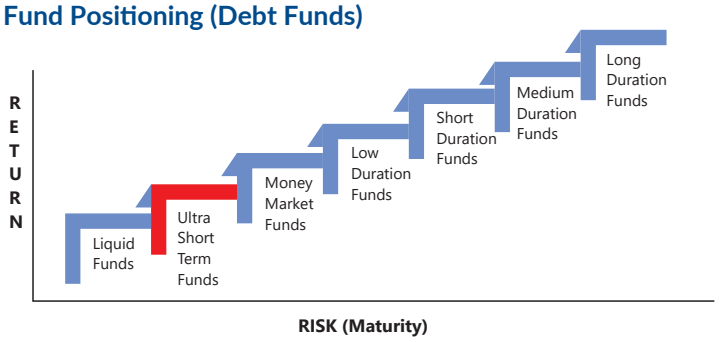
HDFC Ultra Short Term Fund is suitable for investors:

- Desiring a high degree of liquidity and lower interest rate risk
- Having an investment horizon of 2-6 months
- Investors with a need to park surplus cash flows
- Using it as a channel to transfer funds systematically to other schemes

Investment Objective

To generate income/capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Fund Positioning (Debt Funds)



Top 10 Portfolio Holdings (as on September 30, 2026)

Name of Instrument	Industry/Rating	% to NAV
National Bank for Financing Infrastructure and Development	IND - A1+	10.69
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	5.26
Small Industries Development Bank	CARE - A1+ / CRISIL - A1+	4.23
182 Days TBILL MAT 140127	Sovereign	3.77
Poonawalla Fincorp Ltd	CRISIL - AAA	3.61
Yes Bank Ltd.	CRISIL - A1+	3.42
REC Limited.	CARE - AAA / CRISIL - AAA	3.33
360 One Prime Limited	ICRA - AA	3.02
Indian Overseas Bank	CARE - A1+	2.95
National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+ / IND - A1+	2.51

For complete monthly portfolio details, please refer to the fund website, www.hdfcfund.com

Portfolio Classification by Rating Class(%)

Sovereign	9.57
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	72.58
AA+	5.40
AA/AA-	11.88
Alternative Investment Fund Units	0.33
Cash, Cash Equivalents and Net Current Assets	0.24
Average for Month of September, 2026 (in Rs. Crore)	**16,860.83**

Portfolio Details (as on September 30, 2026)

Residual Maturity*	243 Days
Macaulay Duration*	186 Days
Annualized Portfolio YTM #*	7.33%

semi annual YTM has been annualised.
* Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable.

#Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero coupon securities where they are the same.

FUND FACTS

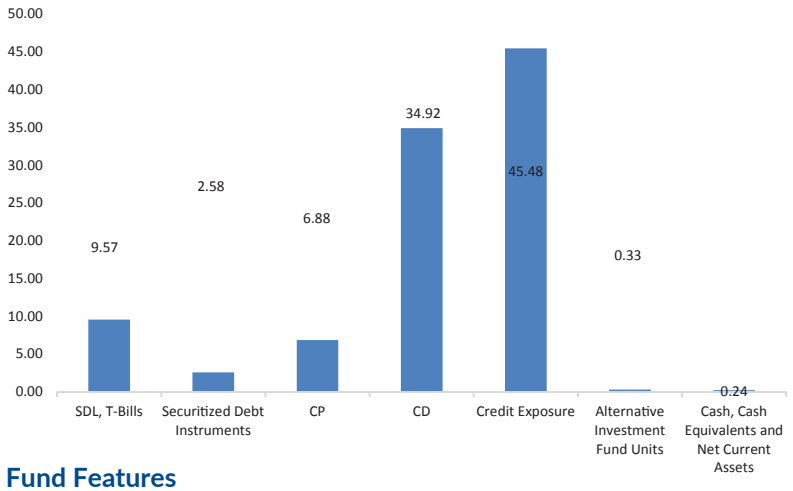
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HDFC MUTUAL FUND BHAROSA APNO KA

October 2026

Portfolio Classification by Asset Class(%) as on September 30, 2026



Fund Features

Category of Scheme	Ultra Short Duration Fund
Fund Manager*	Anil Bamboli (September 25, 2018) & Praveen Jain (w.e.f August 31, 2024)
Inception Date	September 25, 2018
Benchmark	CRISIL Ultra Short Duration Debt A-I Index
Investment Plans/Options	Plans: Regular Plan, Direct Plan. Under both the Plans: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The Income Distribution cum Capital Withdrawal (IDCW) Option offers Daily Income Distribution cum Capital Withdrawal (IDCW) Option (with Reinvestment facility only) and Weekly and Monthly Income Distribution cum Capital Withdrawal (IDCW) Option (with Payout and Reinvestment facility).
Exit Load^	NIL

* Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (w.e.f- September 01, 2026)

^EXIT LOAD : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

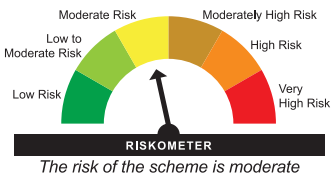
Product Labelling

This product is suitable for investors who are seeking*

- Income over short term
- Income/capital appreciation through investment in debt securities and money market instruments

* Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Riskometer as on 30 September, 2026 (current risk as per latest month end portfolio)



The risk of the scheme is moderate

Potential Risk Class (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)		**B-II**	
Relatively High (Class III)			

B-II – A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Disclaimer:
For further details, refer Scheme Information Document and Key Information Memorandum available on www.hdfcfund.com. The views expressed herein are as of 15 October, 2026 and are based on internal data, publicly available information and other sources believed to be reliable. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** HDFC AMC / HDFC Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). Neither HDFC AMC and HDFC Mutual Fund (the Fund) nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world