FUND FACTS

HDFC Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

HDFC MUTUAL FUND BHAROSA APNO KA

October 2026

AUM

September 30, 2026
₹40,800.81Cr.

Investment Objective

To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

- Focus on quality companies, with sound financial strength and reasonable return on equity
- Invest at sensible valuations in companies trading at reasonable multiples (P/E, P/B, EV/EBITDA etc.)
- Aim to minimize mistakes by investing in companies with sustainable and understandable business models, with good management quality
- Sector Allocation is primarily a function of stock selection
- Portfolio to be invested between 90-100%, as far as possible

Top 10 Equity Holdings (as on September 30, 2026)

Company	Industry*	% to NAV
Firstsource Solutions Ltd.	Commercial Services & Supplies	3.68
Aster DM Quality Care Limited	Healthcare Services	3.37
Gabriel India Ltd.	Auto Components	3.09
eClerx Services Limited	Commercial Services & Supplies	2.92
Bank of Baroda	Banks	2.65
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.04
Apar Industries Limited	Electrical Equipment	1.92
Indian Bank	Banks	1.91
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	1.90
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.89

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on September 30, 2026)

Industry*	% to NAV					
	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26
Services	13.6	13.6	12.6	14.1	13.9	14.1
Financial Services	12.7	12.5	12.8	12.3	12.4	12.3
Automobile and Auto Components	11.2	11.5	11.7	11.9	11.9	11.8
Healthcare	11.8	11.8	12.3	12.3	11.3	10.8
Capital Goods	9.1	8.8	9.1	8.2	8.6	9.6
Consumer Services	4.8	5.0	5.2	5.1	5.5	5.5
Consumer Durables	4.4	4.4	4.3	4.1	4.4	4.4
Construction	4.8	4.7	4.8	4.4	4.3	4.1
Chemicals	4.4	4.2	3.9	3.8	4.0	3.9
Fast Moving Consumer Goods	4.1	4.1	4.0	3.9	3.6	3.6

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	5.5%	5.4%	5.2%	6.8%	6.7%	6.5%
Mid	9.5%	9.4%	9.5%	10.8%	9.8%	9.2%
Small	75.4%	75.0%	75.2%	72.5%	73.2%	74.4%

% of Net Assets (As per AMFI classification as on June 2026)

Quantitative Data (Risk Ratios)

Standard Deviation	17.597%
Beta	0.757
Sharpe Ratio*	0.280

Computed for the 3-yr period ended September 30, 2026 Based on month-end NAV.* Risk free rate: 5.28% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Portfolio Turnover Ratio

Equity Turnover	6.17%
Total Turnover	6.17%

Total Turnover = Equity + Debt + Derivative

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Category of Scheme	SMALL CAP FUND
Fund Manager*	Chirag Setalvad (since June 28, 2014), Bhagyesh Kagalkar (Gold/Silver Instruments) (since August 26,2026)
Inception Date	April 03, 2008
Benchmark	BSE 250 Smallcap Index (TRI)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
$$ Exit Load	• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (31st August 2026 vs 30th September 2026)

Entry

Company Name	Industry
Usha Martin Ltd	Industrial Products

Exit

Company Name	Industry
Brainbees Solutions Limited (FirstCry)	Retailing

Increased Exposure

Company Name	Industry
Aadhar Housing Finance Limited	Finance
Blue Dart Express Ltd.	Transport Services
Chalet Hotels Ltd.	Leisure Services
Home First Finance Company India Ltd	Finance
Indigo Paints Limited	Consumer Durables
Vedant Fashions Ltd	Retailing
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels
Shoppers Stop Ltd.	Retailing
Sonata Software Ltd.	IT - Software
UTI Asset Management Company Ltd	Capital Markets
Zensar Technologies Ltd.	IT - Software

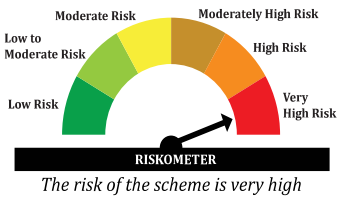
Decreased Exposure

Company Name	Industry
Bajaj Consumer Care Ltd.	Personal Products
Gabriel India Ltd.	Auto Components
PVR LIMITED	Entertainment
TCI Express Ltd.	Transport Services

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Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long-term capital appreciation / income • Investment predominantly in Small-cap companies	 *The risk of the scheme is very high*
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world