

AUM

September 30, 2026

₹1,529.61Cr.

Investment Objective

The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

The total assets of the Hybrid-Equity Plan will be primarily invested in Equity and Equity related instruments. The AMC will also invest the total assets of the Hybrid-Equity Plan in Debt / Money market instruments with an objective of generating long term returns and maintaining risk under control as per the limit specified in asset allocation pattern.

Top 10 Equity Holdings (Unhedged % to NAV, as on September 30, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	6.05
HDFC Bank Ltd.₹	Banks	5.56
Kotak Mahindra Bank Limited	Banks	3.54
Reliance Industries Ltd.	Petroleum Products	3.49
Axis Bank Ltd.	Banks	3.21
State Bank of India	Banks	3.14
Maruti Suzuki India Limited	Automobiles	2.35
Bharti Airtel Ltd.	Telecom - Services	2.3
Infosys Limited	IT - Software	1.95
Larsen and Toubro Ltd.	Construction	1.84

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Portfolio Classification by Rating Class (%)

Equity	70.96
Sovereign	10.26
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	7.32
Cash, Cash Equivalents and Net Current Assets	11.46

Quantitative Data

Residual Maturity *	4.78 Years
Macaulay Duration *	3.54 Years
Modified Duration *	3.36 Years

Annualized Portfolio YTM#* 6.69%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Portfolio Turnover Ratio

Equity Turnover	12.99%
Total Turnover	12.99%
Total Turnover = Equity + Debt + Derivative	

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	46.8%	45.8%	46.9%	47.3%	47.5%	44.8%
Mid	7.9%	7.7%	7.6%	7.7%	7.7%	7.4%
Small	21.2%	19.1%	19.4%	19.7%	19.4%	18.7%

% of Net Assets (As per AMFI classification as on June 2026)

Fund Facts

Category of Scheme RETIREMENT FUND

Fund Manager* Anupam Joshi (Debt Assets) (since March 07, 2026), Arun Agarwal (Arbitrage Assets) (since April 1, 2025), Nandita Menezes (Arbitrage Assets) (since April 1, 2025), Chirag Setalvad (Equity Assets) (since September 01, 2026)

Inception Date February 25, 2016

Benchmark NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

Investment Plans / Options Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

Exit Load **Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load**
 (Upon completion of lock-in period of 5 years)

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (31st August 2026 vs 30th September 2026)

Entry	
Company Name	Industry
WEST COAST PAPER MILLS LIMITED	Paper, Forest & Jute Products

Exit	
Company Name	Industry
Bajaj Electricals Ltd.	Consumer Durables
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables
Finolex Industries Ltd.	Industrial Products
The Ramco Cements Ltd.	Cement & Cement Products
Tata Consultancy Services Ltd.	IT - Software
Timken India Ltd.	Industrial Products

Increased Exposure	
Company Name	Industry
GARWARE TECHNICAL FIBRES LIMITED	Textiles & Apparels
Vedant Fashions Ltd	Retailing

Decreased Exposure	
Company Name	Industry
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology
PVR LIMITED	Entertainment
GSPL Transmission Limited	Gas

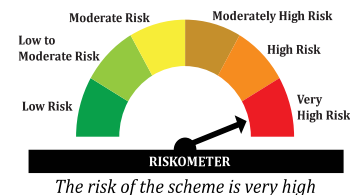
Product labelling and Riskometer

This product is suitable for investors who are seeking*

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years
- Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

Riskometer#



For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.