

AUM

September 30, 2026
₹142.62Cr.

Investment Objective

The investment objective of the Scheme is to provide long term capital appreciation/income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

The total assets of the Hybrid-Debt Plan will be primarily invested in Debt and Money market instruments. The Hybrid-Debt Plan will retain the flexibility to invest across all the debt and money market instruments of various maturities. The AMC will also invest the total assets of the Hybrid-Debt Plan in Equity and Equity related instruments. This Plan seeks to generate steady long term returns with relatively low levels of risk.

Top 10 Equity Holdings (Unhedged % to NAV, as on September 30, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	2.32
HDFC Bank Ltd.£	Banks	2.18
State Bank of India	Banks	1.31
Axis Bank Ltd.	Banks	1.12
Reliance Industries Ltd.	Petroleum Products	1.00
Bharti Airtel Ltd.	Telecom - Services	0.99
Maruti Suzuki India Limited	Automobiles	0.84
Larsen and Toubro Ltd.	Construction	0.79
Firstsource Solutions Ltd.	Commercial Services & Supplies	0.72
Vedant Fashions Ltd	Retailing	0.71

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Portfolio Classification by Rating Class (%)

Equity	41.97
Sovereign	35.87
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	10.60
Cash, Cash Equivalents and Net Current Assets	11.56

Quantitative Data

Residual Maturity *	8.31 Years
Macaulay Duration *	5.28 Years
Modified Duration *	5.06 Years
Annualized Portfolio YTM#*	7.10%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	30.6%	30.1%	31.2%	31.5%	31.8%	29.6%
Mid	2.3%	2.3%	2.4%	2.4%	3.0%	2.9%
Small	6.8%	6.1%	6.2%	6.3%	6.5%	9.4%

% of Net Assets (As per AMFI classification as on June 2026)

Fund Facts

Category of Scheme RETIREMENT FUND

Fund Manager* Anupam Joshi (Debt Assets) (since March 07, 2026), Arun Agarwal (Arbitrage Assets) (since April 1, 2025), Nandita Menezes (Arbitrage Assets) (since April 1, 2025), Chirag Setalvad (Equity Assets) (since September 01, 2026)

Inception Date February 26, 2016

Benchmark NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)

Investment Plans / Options Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.

\$\$ Exit Load **Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load** (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (31st August 2026 vs 30th September 2026)

Entry	
Company Name	Industry
Finolex Cables Ltd.	Industrial Products
Firstsource Solutions Ltd.	Commercial Services & Supplies
Kovai Medical Center & Hospital Ltd.	Healthcare Services
Shoppers Stop Ltd.	Retailing
WEST COAST PAPER MILLS LIMITED	Paper, Forest & Jute Products

Exit	
Company Name	Industry
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology
ICICI Lombard General Insurance Co	Insurance
Tata Consultancy Services Ltd.	IT - Software

Increased Exposure	
Company Name	Industry
Balkrishna Industries Ltd.	Auto Components
Vedant Fashions Ltd	Retailing
Suprajit Engineering Ltd.	Auto Components
United Spirits Limited	Beverages
Vishal Mega Mart Limited	Retailing

Decreased Exposure	
Company Name	Industry
PVR LIMITED	Entertainment
GSPL Transmission Limited	Gas

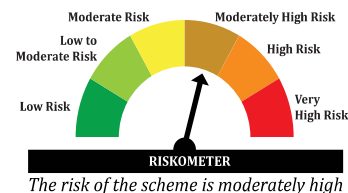
Product labelling and Riskometer

This product is suitable for investors who are seeking*

- A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.
- Investment predominantly in debt and money market instruments & balance in equity and equity related instruments.

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

Riskometer#



For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.