FUND FACTS

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

HDFC MUTUAL FUND BHAROSA APNO KA

October 2026

AUM

September 30, 2026
₹19,490.00Cr.

Investment Objective

To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

The Fund Manager will follow a mix of top down and bottom up approach to stock selection.
• Market Capitalization ~60-75% in Large & Mid Caps, ~25-40% in Small caps
• Investment Style - Growth, Value and Turnaround
• Sector - benchmark aware with respect to sector weights
Focussed on companies which are likely to
• Witness steady and secular growth
• See a turnaround in profitability and have potential of being re-rated
Seeks to invest in companies which are leaders and/or are gaining market share due to superior execution, scale, better adoption of technology etc.
* Current Investment strategy is subject to change.

Top 10 Equity Holdings (as on September 30, 2026)

Company	Industry*	% to NAV
HDFC Bank Ltd.£	Banks	3.93
ICICI Bank Ltd.	Banks	3.66
Axis Bank Ltd.	Banks	2.44
Reliance Industries Ltd.	Petroleum Products	2.41
Bharti Airtel Ltd.	Telecom - Services	2.13
Eternal Limited	Retailing	2.13
Britannia Industries Ltd.	Food Products	2.05
Kotak Mahindra Bank Limited	Banks	1.92
State Bank of India	Banks	1.77
NTPC Limited	Power	1.72

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on September 30, 2026)

Industry*	% to NAV					
	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26
Financial Services	27.7	26.9	27.7	27.6	28.5	29.2
Automobile and Auto Components	10.0	10.2	9.8	10.4	10.2	9.5
Healthcare	7.1	7.6	8.7	9.2	9.4	9.4
Capital Goods	7.9	8.3	8.6	8.2	8.7	8.8
Consumer Services	7.3	7.4	7.6	7.7	8.1	7.8
Information Technology	6.1	6.2	5.5	6.1	6.0	5.8
Oil, Gas & Consumable Fuels	6.0	5.7	5.4	5.1	4.9	4.5
Consumer Durables	4.4	4.4	4.4	4.6	4.2	4.5
Fast Moving Consumer Goods	5.5	5.1	5.0	4.9	4.4	4.1
Telecommunication	3.3	3.5	3.4	3.4	3.2	3.3

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	44.6%	44.4%	45.5%	44.0%	43.1%	43.5%
Mid	26.2%	26.4%	26.6%	28.4%	28.0%	27.0%
Small	26.3%	26.5%	27.3%	27.0%	27.6%	27.9%

% of Net Assets (As per AMFI classification as on June 2026)

Quantitative Data (Risk Ratios)

Standard Deviation	16.514%
Beta	0.947
Sharpe Ratio*	0.310

Computed for the 3-yr period ended September 30, 2026 Based on month-end NAV.* Risk free rate: 5.28% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Portfolio Turnover Ratio

Equity Turnover	45.34%
Total Turnover	45.34%

Total Turnover = Equity + Debt + Derivative

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Category of Scheme	MULTI CAP FUND
Fund Manager*	Amar Kalkundrikar (since September 01, 2025), Bhagyesh Kagalkar (Gold/Silver Instruments) (since August 26,2026)
Inception Date	December 10, 2021
Benchmark	NIFTY500 Multicap 50:25:25 (TRI)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
$$ Exit Load	• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (31st August 2026 vs 30th September 2026)

Entry

Company Name	Industry
Bombay Stock Exchange Limited (BSE)	Capital Markets
Cummins India Ltd.	Industrial Products
HEG Advanced Materials Limited	Industrial Products
Swiggy Limited	Retailing
Vedanta Aluminium Metal Limited	Non - Ferrous Metals

Exit

Company Name	Industry
Bajaj Consumer Care Ltd.	Personal Products
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
Hindustan Aeronautics Limited	Aerospace & Defense
Kalpataru Projects International Ltd	Construction
Medi Assist Healthcare Services Limited	Insurance
Trent Ltd.	Retailing
Wheels India Ltd.	Auto Components

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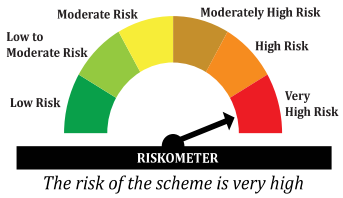
HDFC MUTUAL FUND BHAROSA APNO KA

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Increased Exposure	
Company Name	**Industry**
360 ONE WAM LIMITED	Capital Markets
Aadhar Housing Finance Limited	Finance
ACME Solar Holdings Limited	Power
Bharat Electronics Ltd.	Aerospace & Defense
Bharti Airtel Ltd.	Telecom - Services
Birla Corporation Ltd.	Cement & Cement Products
Blue Star Ltd.	Consumer Durables
Cholamandalam Financial Holdings Ltd.	Finance
Dixon Technologies (India) Ltd.	Consumer Durables
DOMS Industries Limited	Household Products
Greenply Industries Ltd.	Consumer Durables
HDFC Bank Ltd.£	Banks
HDFC Life Insurance Company Limited	Insurance
Hindustan Unilever Ltd.	Diversified FMCG
Honeywell Automation India Limited	Industrial Manufacturing
ICICI Lombard General Insurance Co	Insurance
Le Travenues Technology Limited	Leisure Services
Kotak Mahindra Bank Limited	Banks
L&T Technology Services Ltd.	IT - Services
Mahindra & Mahindra Ltd.	Automobiles
PB Fintech Limited	Financial Technology (Fintech)
Timken India Ltd.	Industrial Products
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles
Vesuvius India Ltd.	Industrial Products
Whirlpool of India Ltd.	Consumer Durables
SBI Funds Management Limited	Capital Markets
Shiprocket Limited	Transport Services

Decreased Exposure	
Company Name	**Industry**
Apar Industries Limited	Electrical Equipment
Centum Electronics Ltd.	Aerospace & Defense
Hindustan Petroleum Corp. Ltd.	Petroleum Products
Shriram Finance Ltd.	Finance

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long-term capital appreciation/ income • Investments predominantly in equity and equity related securities of large cap, mid cap and small cap companies.	 *The risk of the scheme is very high*
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world