FUND FACTS

HDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

HDFC MUTUAL FUND BHAROSA APNO KA

October 2026

AUM

September 30, 2026
₹5,532.50Cr.

Investment Objective

To provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

Long term growth – Controlled equity allocation to take advantage of the long term potential of equities. (15-40%)
Regular Income – Debt securities (10-35%) and arbitrage securities (25-75%) reduce volatility and aid regular income.
^Efficient Taxation – Better tax efficiency than debt funds
Low Fund Volatility – Fixed income exposure and hedged exposure (arbitrage) reduces funds volatility inherent to directional equity exposure
Diversified Asset Allocation – Regular balancing between asset classes based on market conditions and outlook.

HDFC Equity Savings Fund: About the fund HDFC Equity Savings Fund seeks to provide an optimal mix of equity, debt and arbitrage opportunities. Key advantages of the fund include: * Volatility lower than Equity Funds • ^Tax efficiency of equity funds

Top 10 Equity Holdings (Unhedged % to NAV, as on September 30, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	2.87
HDFC Bank Ltd.£	Banks	2.75
Reliance Industries Ltd.	Petroleum Products	2.25
Kotak Mahindra Bank Limited	Banks	1.74
State Bank of India	Banks	1.56
Axis Bank Ltd.	Banks	1.55
Bharti Airtel Ltd.	Telecom - Services	1.27
Larsen and Toubro Ltd.	Construction	1.19
Hyundai Motor India Limited	Automobiles	1.10
Maruti Suzuki India Limited	Automobiles	1.08

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Portfolio Classification by Rating Class (%)

Equity	65.71
Sovereign	8.41
Units issued by InvIT	1.11
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.73
AA+	3.43
AA/AA-	0.91
Cash, Cash Equivalents and Net Current Assets	6.70

Quantitative Data

Residual Maturity *	3.25 Years
Macaulay Duration *	2.70 Years
Modified Duration *	2.55 Years
Annualized Portfolio YTM#*	7.42%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Portfolio Turnover Ratio

Equity Turnover	31.63%
Total Turnover	381.23%

Total Turnover = Equity + Debt + Derivative

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	31.2%	30.8%	31.2%	31.4%	30.9%	32.5%
Mid	2.2%	2.2%	2.2%	2.8%	2.8%	2.5%
Small	4.5%	4.6%	4.7%	5.0%	4.8%	4.0%

% of Net Assets (As per AMFI classification as on June 2026)

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Fund Facts

Category of Scheme	EQUITY SAVINGS FUND
Fund Manager*	Anand Laddha (Equity Assets) (since September 11, 2026), Anil Bamboli (Debt Portfolio) (since September 17, 2004), Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Nandita Menezes (Arbitrage Assets) (since March 29, 2025), Bhagyesh Kagalkar (Gold/Silver Instruments) (since August 26,2026)
Inception Date	September 17, 2004
Benchmark	NIFTY Equity Savings Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
$$ Exit Load	• In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. • Any redemption in excess of the above limit shall be subject to the following exit load: • Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 month from the date of allotment of units. • No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (31st August 2026 vs 30th September 2026)

Entry

Company Name	Industry
360 ONE WAM LIMITED	Capital Markets
Cummins India Ltd.	Industrial Products
Muthoot Finance Ltd.	Finance
Tata Capital Ltd.	Finance

Exit

Company Name	Industry
Kalpataru Projects International Ltd	Construction
Kwality Wall's (India) Limited	Food Products
Oil & Natural Gas Corporation Ltd.	Oil

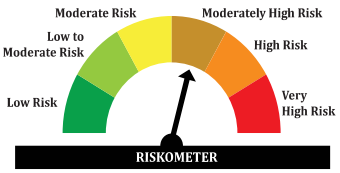
Increased Exposure

Company Name	Industry
Apollo Hospitals Enterprise Ltd.	Healthcare Services
Brigade Enterprises Limited.	Realty
Eicher Motors Ltd.	Automobiles

Decreased Exposure

Company Name	Industry
Goodyear India Ltd.	Auto Components

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• Capital appreciation while generating income over medium to long term. • Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.	 *The risk of the scheme is moderately high*
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund")/ HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.
^As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world