

AUM

September 30, 2026

₹5,274.42Cr.

Investment Objective

To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

The Fund aims to:

- Invest minimum 65% of its assets in dividend yielding companies*
- Preference will be given to stocks having:
 - consistent track record of paying dividends at the time of investment
 - paying higher dividend yield than NIFTY 50 Index
- Be sector and market cap agnostic

* The Scheme will consider dividend yielding stocks which have paid dividend (or done a buyback) in atleast one of the three preceding financial years

Top 10 Equity Holdings (as on September 30, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	5.38
HDFC Bank Ltd.£	Banks	4.97
Axis Bank Ltd.	Banks	3.72
Larsen and Toubro Ltd.	Construction	2.64
Bharti Airtel Ltd.	Telecom - Services	2.62
Kotak Mahindra Bank Limited	Banks	2.45
Reliance Industries Ltd.	Petroleum Products	2.25
Tech Mahindra Ltd.	IT - Software	2.24
Maruti Suzuki India Limited	Automobiles	2.20
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.14

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on September 30, 2026)

Industry*	% to NAV					
	Apr 26	May 26	Jun 26	Jul 26	Aug 26	Sep 26
Financial Services	28.9	28.8	29.9	29.4	29.4	29.3
Capital Goods	8.7	8.9	9.0	8.6	8.9	9.3
Healthcare	7.9	8.4	8.6	8.6	8.8	8.7
Automobile and Auto Components	8.0	8.2	8.2	8.6	8.9	8.4
Information Technology	8.6	8.5	7.6	8.2	8.2	7.9
Oil, Gas & Consumable Fuels	7.4	7.0	6.8	6.6	6.5	6.7
Telecommunication	5.2	5.9	5.8	5.5	5.5	6.0
Fast Moving Consumer Goods	5.1	4.9	4.9	5.0	4.7	4.7
Construction	3.8	3.9	4.0	3.8	3.8	3.7
Power	3.8	3.5	3.3	3.1	3.0	3.0

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	65.3%	65.0%	64.5%	63.7%	63.2%	62.6%
Mid	11.0%	11.2%	11.1%	13.2%	13.2%	13.1%
Small	22.9%	23.4%	23.9%	22.1%	23.0%	24.0%

% of Net Assets (As per AMFI classification as on June 2026)

Quantitative Data (Risk Ratios)

Standard Deviation	15.871%
Beta	0.968
Sharpe Ratio*	0.269

Computed for the 3-yr period ended September 30, 2026 Based on month-end NAV.* Risk free rate: 5.28% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Portfolio Turnover Ratio

Equity Turnover	1.36%
Total Turnover	1.36%
Total Turnover = Equity + Debt + Derivative	

Fund Facts

Category of Scheme	DIVIDEND YIELD FUND
Fund Manager*	Gopal Agrawal (since December 18, 2020), Bhagyesh Kagalkar (Gold/Silver Instruments) (since August 26, 2026)
Inception Date	December 18, 2020
Benchmark	NIFTY 500 Index (TRI)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
\$\$ Exit Load	• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.
*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)	

What's In What's Out (31st August 2026 vs 30th September 2026)

Entry	
Company Name	Industry
HEG Advanced Materials Limited	Industrial Products

Increased Exposure	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Decreased Exposure	
Company Name	Industry
Bajaj Auto Limited	Automobiles
Coal India Ltd.	Consumable Fuels
Finolex Cables Ltd.	Industrial Products
HDFC Bank Ltd.₹	Banks
ITC LIMITED	Diversified FMCG
PVR LIMITED	Entertainment
RBL Bank Ltd.	Banks
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories

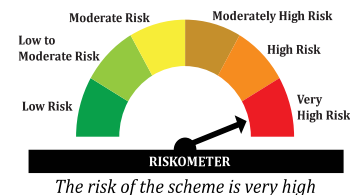
Product labelling and Riskometer

This product is suitable for investors who are seeking*

- Capital appreciation over long term/regular income
- Investment predominantly in equity and equity related Instruments of dividend yielding companies

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

Riskometer#



For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.