FUND FACTS

HDFC Conservative Hybrid Fund

(Erstwhile HDFC Hybrid Debt Fund scheme name changed w.e.f. August 26, 2026.) An open ended hybrid scheme investing predominantly in debt instruments

HDFC MUTUAL FUND BHAROSA APNO KA

October 2026

AUM

September 30, 2026
₹3,108.02Cr.

Investment Objective

To generate income / capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities. There is no assurance that the investment objective of the Scheme will be achieved.

Investment Strategy

The fund follows a hybrid strategy with up to 25% exposure to equities:

- The fund, broadly targets returns greater than debt schemes with lower volatility than equity schemes
- Ideal for conservative and risk averse investors looking for a controlled equity exposure within a horizon of more than 18 months
- Investment philosophy for fixed income : Safety, Liquidity and Returns are emphasized in that order
- Investment philosophy for Equity exposure is to maintain an effectively diversified portfolio with focus on:
  - Good quality business at reasonable valuations or attractively valued business with near to medium term triggers
  - Troika of quality assessment, earning outlook and valuation with equal importance to each criteria

Top 10 Equity Holdings (Unhedged % to NAV, as on September 30, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	2.13
HDFC Bank Ltd.£	Banks	1.60
State Bank of India	Banks	1.39
Axis Bank Ltd.	Banks	1.29
Reliance Industries Ltd.	Petroleum Products	0.95
Larsen and Toubro Ltd.	Construction	0.85
Kotak Mahindra Bank Limited	Banks	0.81
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.73
Bharti Airtel Ltd.	Telecom - Services	0.68
NTPC Limited	Power	0.62

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Portfolio Classification by Rating Class (%)

Equity	19.46
Sovereign	29.45
Units issued by InvIT	0.11
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	35.40
AA+	9.64
AA/AA-	1.62
Alternative Investment Fund Units	0.33
Cash, Cash Equivalents and Net Current Assets	3.99

Quantitative Data

Residual Maturity *	10.62 Years
Macaulay Duration *	5.44 Years
Modified Duration *	5.19 Years
Annualized Portfolio YTM#*	7.88%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Market Cap Segment-wise Exposure

	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026
Large	17.1%	16.6%	16.5%	16.7%	16.7%	16.3%
Mid	2.3%	2.2%	2.2%	2.4%	2.4%	2.3%
Small	0.9%	0.8%	0.8%	0.9%	0.8%	0.9%

% of Net Assets (As per AMFI classification as on June 2026)

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October 2026

Fund Facts

Category of Scheme	CONSERVATIVE HYBRID FUND
Fund Manager*	Anand Laddha (Equity Assets) (since September 11, 2026), Anupam Joshi (Debt Assets) (since March 07, 2026), Bhagyesh Kagalkar (Gold/Silver Instruments) (since August 26,2026)
Inception Date	December 26, 2003
Benchmark	NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
$$ Exit Load	• In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. • Any redemption in excess of the above limit shall be subject to the following exit load: • Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units. • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Gopal Agrawal (since September 01, 2026)

What's In What's Out (31st August 2026 vs 30th September 2026)

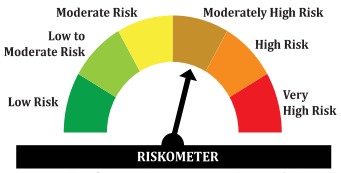
Entry	
Company Name	**Industry**
Hindustan Unilever Ltd.	Diversified FMCG

Exit	
Company Name	**Industry**
ITC LIMITED	Diversified FMCG

Increased Exposure	
Company Name	**Industry**
Nil	Nil

Decreased Exposure	
Company Name	**Industry**
Nil	Nil

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long-term income / capital appreciation • Investments primarily in debt securities, money market instruments and moderate exposure to equities	 *The risk of the scheme is moderately high*
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of September 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund")/ HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world