HDFC MUTUAL FUND
BHAROSA APNO KA

INDIA'S GROWTH, YOUR OPPORTUNITY

NFO

HDFC FTSE India Equity ETF

NFO Period: 23rd September to 7th October 2026

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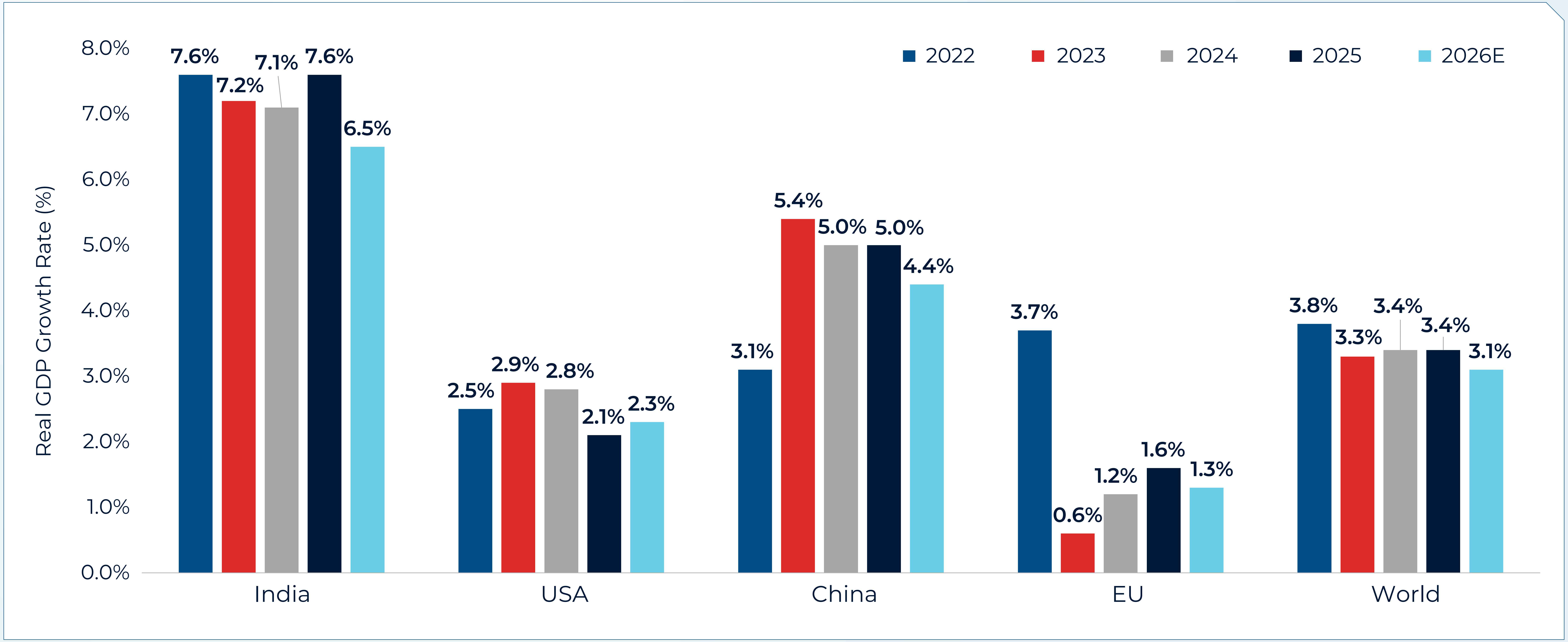
HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

India stands tall on growth...



Source: IMF
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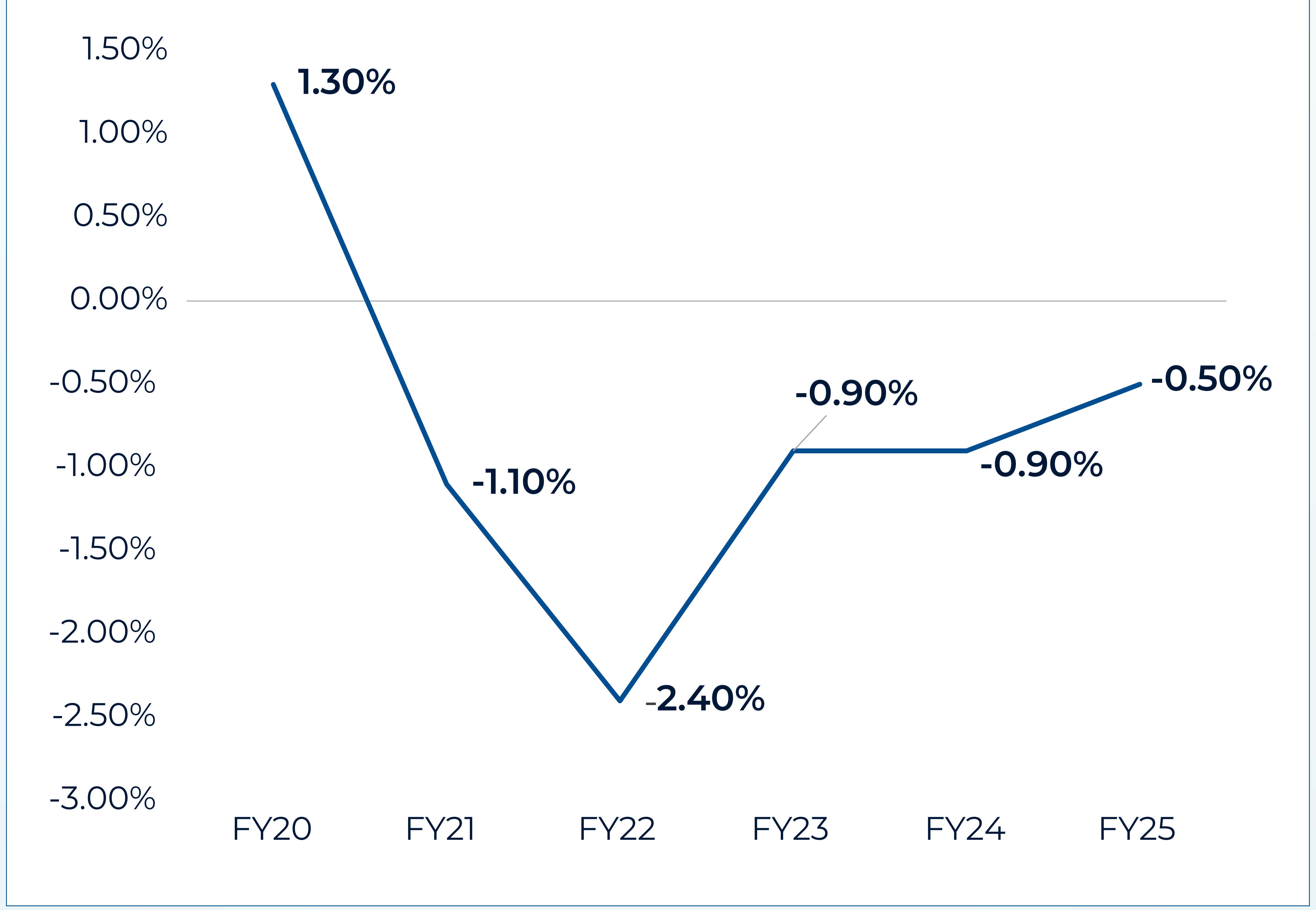
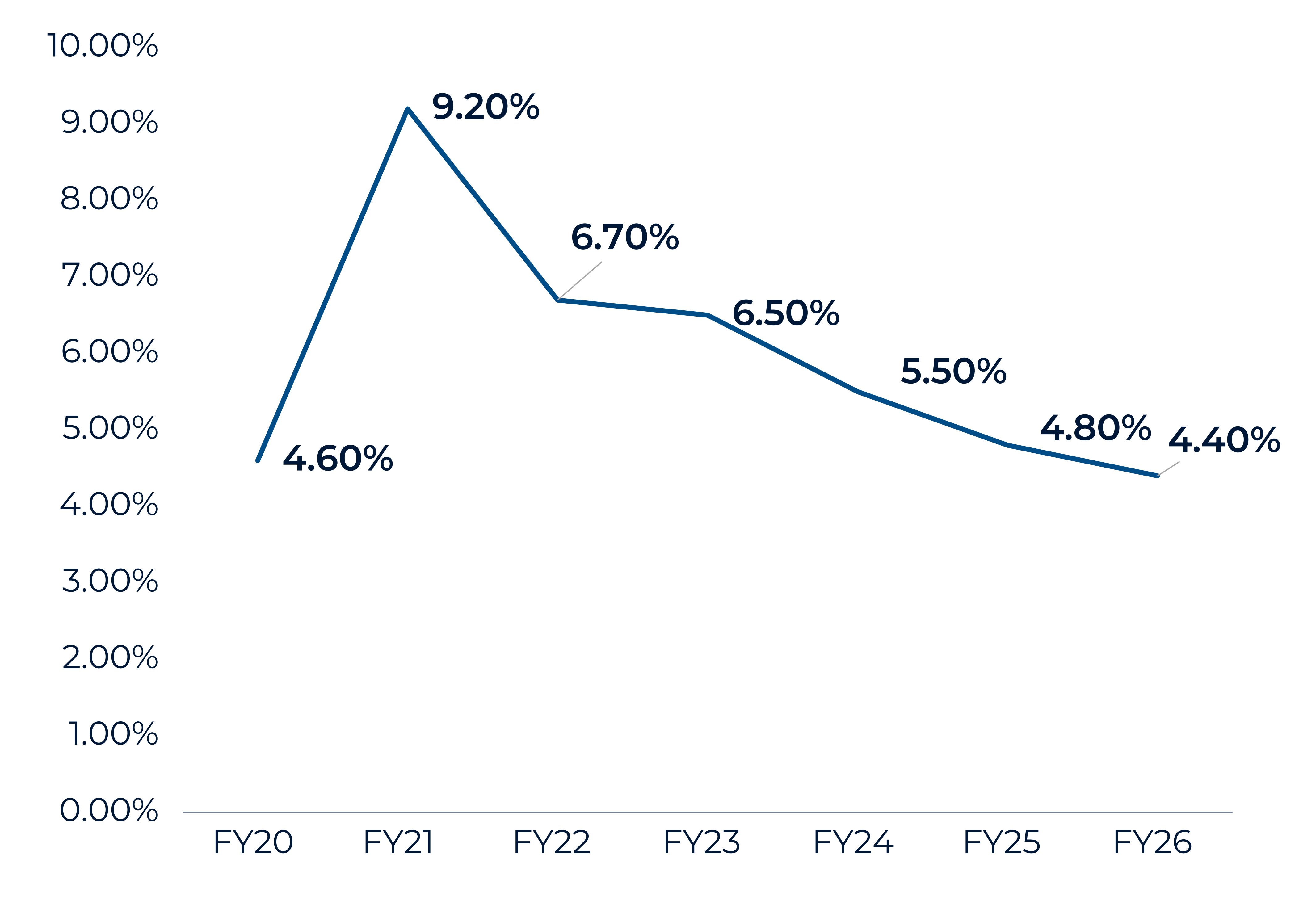
....with stable macros

Current Account (% of GDP)



Fiscal Deficit (% of GDP)



Source: Bloomberg, www.indiabudget.gov.in
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Investment case for India

- ☑ India continues to remain one of the fastest growing major economies
- ☑ A young, growing, and increasingly skilled workforce supports long-term productivity and consumption potential
- ☑ Policy framework and reforms, infrastructure, manufacturing push and demographic dividend are supportive of long term growth
- ☑ India's equity markets have expanded significantly in size and depth, with rising corporate earnings and market capitalization creating a broader set of long-term investment opportunities across sectors
- ☑ India remains one of the very few countries with a sizable domestic market and global cost competitiveness

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Introducing

FTSE India Equity Index

FTSE India Equity Index - Methodology

Parameter	FTSE India Equity Index
Coverage	~90% market cap coverage of FTSE India All Cap Index
Stock selection	Eligible securities must meet the Securities and Exchange Board of India (SEBI) requirements on liquidity, impact cost and capping, ensuring alignment with domestic market standards
Number of constituents	276 (variable)
Weights	Determined using free float market capitalization and foreign ownership limits
Capping	25% at stock level, aggregate weight of top 3 constituents capped at 65%. Capping conducted quarterly
Portfolio Review	Semi-annual (March and September)

Source: FTSE Russell. Data as of Aug 31, 2026. *For detailed methodology, please **click here**
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FTSE India Equity Index provides broad coverage across India's market capitalization

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Top 10 Constituents

Company Name	Weightage (%)
Reliance Industries Ltd.	5.33%
HDFC Bank Ltd.£	5.02%
ICICI Bank Ltd.	4.79%
Bharti Airtel Ltd.	3.42%
Infosys Ltd.	2.39%
Mahindra & Mahindra Ltd.	1.89%
Axis Bank Ltd.	1.86%
Bajaj Finance Ltd.	1.79%
Larsen & Toubro Ltd.	1.70%
Tata Consultancy Services Ltd.	1.52%
Total of Top 10 Constituents	**29.72%**

Sector Distribution

Sector Name	Weightage (%)
Financial Services	28.2%
Oil, Gas & Consumable Fuels	8.3%
Automobile and Auto Components	8.0%
Information Technology	7.5%
Healthcare	7.4%
Capital Goods	7.2%
Metals & Mining	4.8%
Fast Moving Consumer Goods	4.7%
Telecommunication	4.2%
Power	3.9%
Consumer Services	3.8%
Consumer Durables	3.2%
Construction Materials	2.2%
Construction	1.8%
Services	1.7%
Chemicals	1.7%
Realty	1.2%
Textiles	0.1%
Diversified	0.1%
Media. Entertainment & Publication	0.0%

£ Sponsor of HDFC Mutual Fund

Source: FTSE Russell, AMFI Industry Classification, internal calculations. As of Aug 31, 2026.

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Premium of FTSE India Equity Index vs. FTSE Emerging Index is at multi-year low

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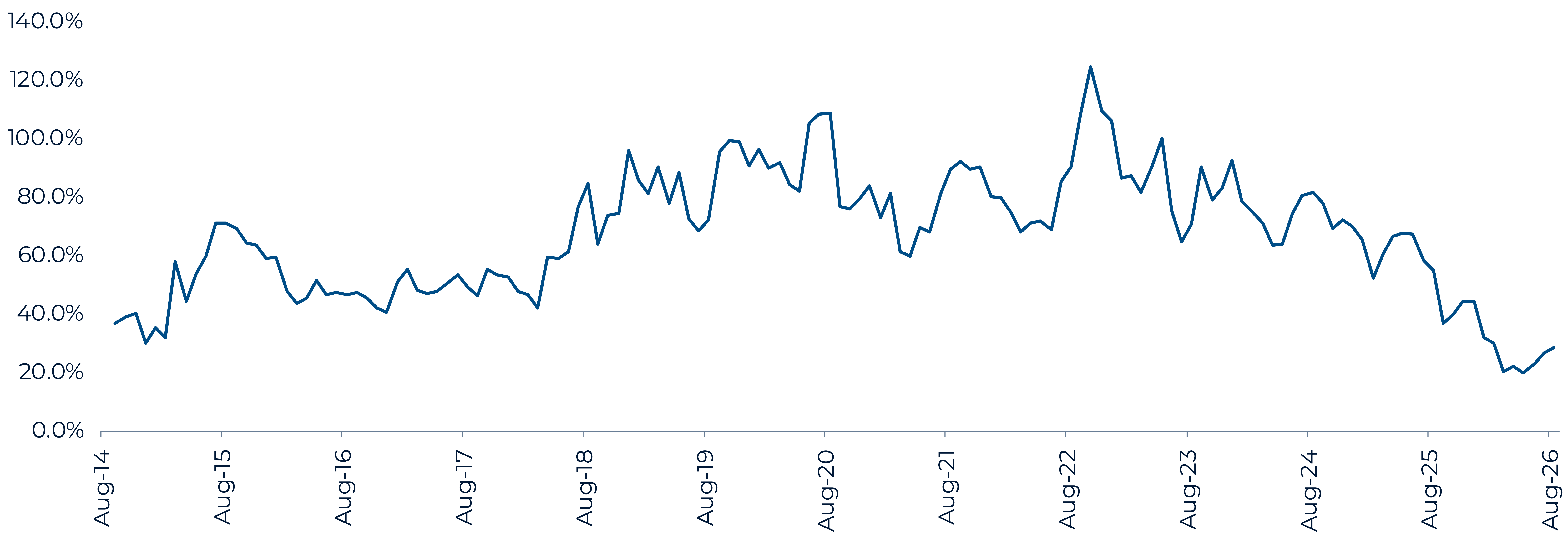
Premium of FTSE India Equity Index vs. FTSE Emerging Index



Source: FTSE Russell, internal calculations. Premium is defined as [(FTSE India Equity Index PE / FTSE Emerging Index PE) – 1]. As of Aug 31, 2026. The FTSE Emerging Index provides investors with a comprehensive means of measuring the performance of the most liquid Large and Mid Cap companies in the emerging markets.

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FTSE India Equity TRI has generated healthy returns over long-term horizons

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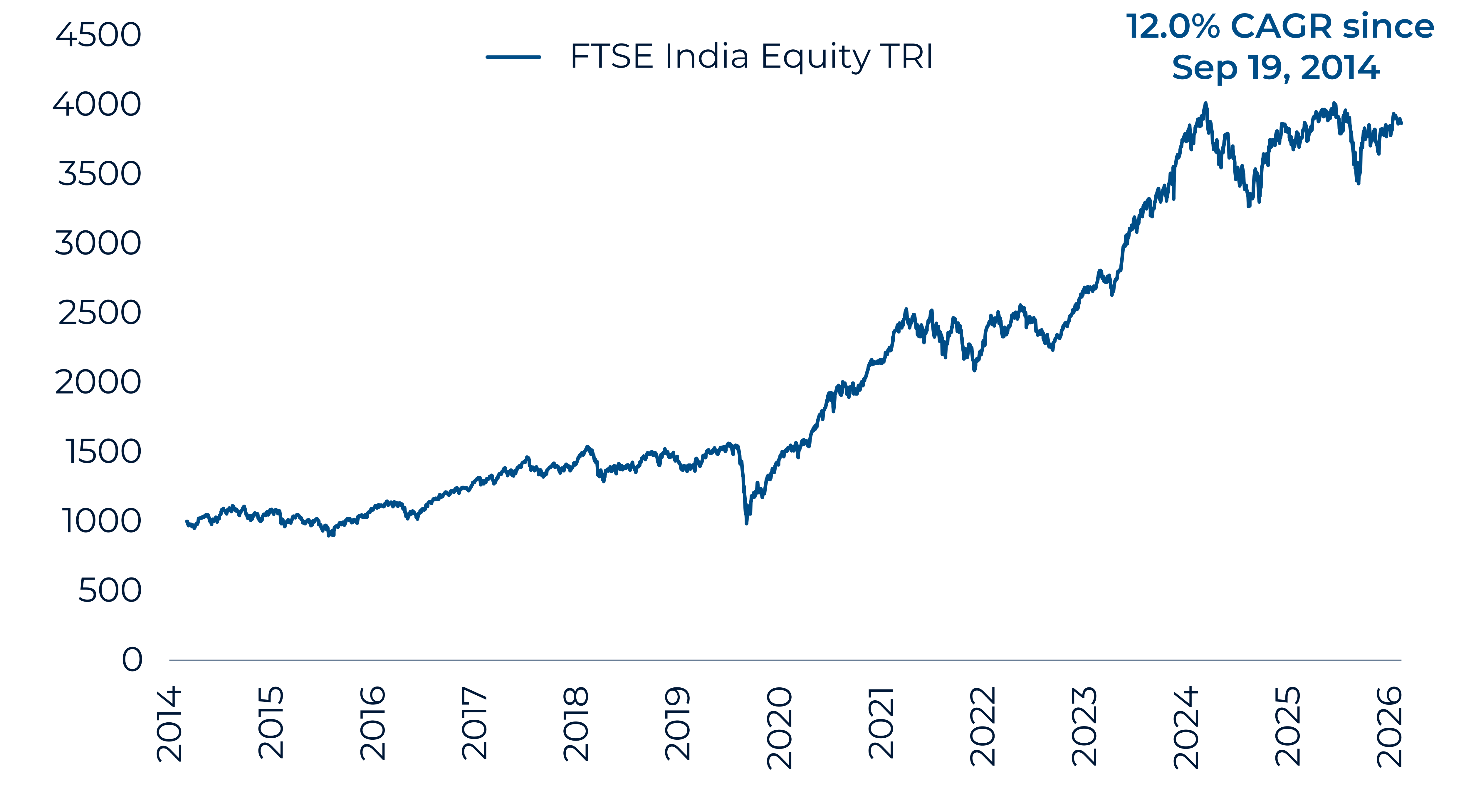
Return Periods	CAGR* as on Aug 31, 2026
	FTSE India Equity TRI
1 year	3.4%
3 year	13.0%
5 year	12.4%
7 year	15.7%
10 year	13.3%

Indices rebased to 1000



Source: FTSE Russell and internal calculations. As on Aug 31, 2026. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.** *CAGR: Compounded Annual Growth Rate

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FTSE India Equity TRI - Performance by FY

FY	FTSE India Equity TRI
FY16	-6.4%
FY17	20.5%
FY18	11.4%
FY19	11.1%
FY20	-25.1%
FY21	75.3%
FY22	23.1%
FY23	-4.5%
FY24	44.0%
FY25	6.2%
FY26	-2.1%
FY27FYTD	12.7%

	FTSE India Equity TRI
Number of Financial Years with Positive Returns*	**7 (63.8%)**
Number of Financial Years considered*	**11**

Source: FTSE Russell and internal calculations. Data as of Aug 31, 2026. FY is Financial Year FYTD: Financial Year To Date. *Does not include data of FY27FYTD. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.**

FTSE India Equity TRI – healthy rolling returns across various horizons

Return Periods	Average Rolling Returns	Std. Deviation of Rolling Returns	Return-Risk Ratio
	FTSE India Equity TRI		
1 year	14.0%	18.0%	0.77
3 year	14.5%	5.5%	2.64
5 year	14.5%	5.0%	2.90

Source: FTSE Russell and internal calculations. Based on daily rolling returns of FTSE India Equity TRI. Return Period: Sep 19, 2014 to Aug 31, 2026. Return Risk Ratio = Average Rolling Returns/Std. Deviation of Rolling Returns. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.**

Presenting

HDFC FTSE India Equity ETF

Why invest in HDFC FTSE India Equity ETF?

Provides **~90% market cap coverage** of FTSE India All Cap Index

Diversifications across multiple stocks and sectors

FTSE India Equity TRI has **generated healthy returns** over long-term horizons

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HDFC AMC: Key Strengths in Passives

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Managing Index Solutions for over 20 years

HDFC AMC has been managing Index Solutions for 20+ years

Wide Product Range

20 ETFs, 30 Index Funds & 4 FOFs including:

- Market-cap based – 7 ETFs & 9 Index Funds
- Sector/ Theme based – 5 ETFs, 5 Index Funds and 1 Fund of Fund
- Smart Beta based – 5 ETFs & 6 Index Funds
- Commodities – 2 ETFs & 2 Fund of Funds
- Debt – 10 Index Funds & 1 ETF
- International – 1 Fund of Fund

One of the largest funds across certain categories

- Market-cap based Index Funds
- Commodity ETFs with over 16+ years of history
- Smallcap ETF category

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About FTSE Russell

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FTSE Russell's purpose is to empower customers with category-defining indices that enable better-informed investment decisions, effective risk management, and the ability to seize opportunities in a changing market landscape.

INCORPORATED 1995	ACQUIRED 2014	ACQUIRED 2017	ACQUIRED 2021
FTSE	Russell Indexes by Russell Investments	citi Fixed Income Indices	REFINITIV
UK & Global Equity	+ US Domestic	+ Global Fixed Income	+ WM/R & Interest Rate Benchmarks

FTSE RUSSELL
An LSEG Business

FTSE Russell Indices Coverage

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FTSE RUSSELL
An LSEG Business

Equity	Real Assets	FICC	Digital Assets	Private Markets
US Equity	Public (EPRA & Nareit)	FX Benchmarks	Vetted Pricing	Private Equity
Global Equity	Public Infrastructure	Interest Rate Benchmarks	Bitcoin and Single Assets	Private Equity Buyout
Developed Equity	Green and Shariah	Sovereign and Governments	Market Cap and Digi50	Private Debt
Emerging Equity	Commodities	Corporates	Multi Asset	Private Infrastructure
UK, Italian and Domestic		US Municipal	Crypto Sectors	Private Real Estate
Factors and Styles		Cash and Money Markets	Staking Yield	Venture Capital
Thematic and Sectors		Emerging Markets		
Sustainability		Preferred and Convertibles		
Climate Transition		Local and Domestic Focused		
		Fixed Income Sustainability		

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Fund Facts – HDFC FTSE India Equity ETF

	HDFC FTSE India Equity ETF
Scheme Type	An Open Ended scheme replicating/tracking the FTSE India Equity Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the FTSE India Equity Index (TRI), subject to tracking error. **There is no assurance that the investment objective of the Scheme will be achieved.**
Fund Managers	Mr. Abhishek Mor and Mr. Arun Agarwal
Benchmark (Total Return Index)	FTSE India Equity Index (TRI)
Entry / Exit Load	Nil
Min. Investment Amount	**During NFO Period and continuous offer period (after scheme re-opens for repurchase and sale):** Purchase and additional purchase: Rs. 500 and any amount thereafter **Note:** Allotment of units will be done after deduction of applicable stamp duty, if any.

How will the Scheme allocate its assets?

HDFC FTSE India Equity ETF

Instruments	Indicative allocations (% of total assets)	
	Minimum Allocation	Maximum Allocation
Securities covered by FTSE India Equity Index (TRI)	95	100
Debt Securities & Money Market Instruments, unit of Debt Schemes of Mutual Funds @	0	5

@investments will be made in cash or cash equivalents i.e. bank deposits with Scheduled Commercial Bank, Government Securities, T-Bills and Repo on Government Securities, units of Liquid and Overnight Mutual Fund Schemes for liquidity purposes.

Risks & Mitigations:

As the Scheme aims to track the FTSE India Equity Index (TRI) before expenses, it is inherently exposed to broad market movements. Any general decline in the Indian markets or adverse movements in the constituents of the underlying index will directly impact the Scheme's performance. Being a passive strategy, the Scheme will mirror the stock concentration and volatility profile of the underlying index, subject only to tracking error. No additional risk will arise from active fund manager decisions, as the Scheme does not undertake discretionary stock or sector allocations.

The Fund Manager will endeavour to minimise tracking error through disciplined rebalancing, efficient execution, and maintaining cash levels at the lowest practical threshold. While these measures are expected to substantially mitigate the above risks to a large extent, there can be no assurance that these risks would be completely eliminated.

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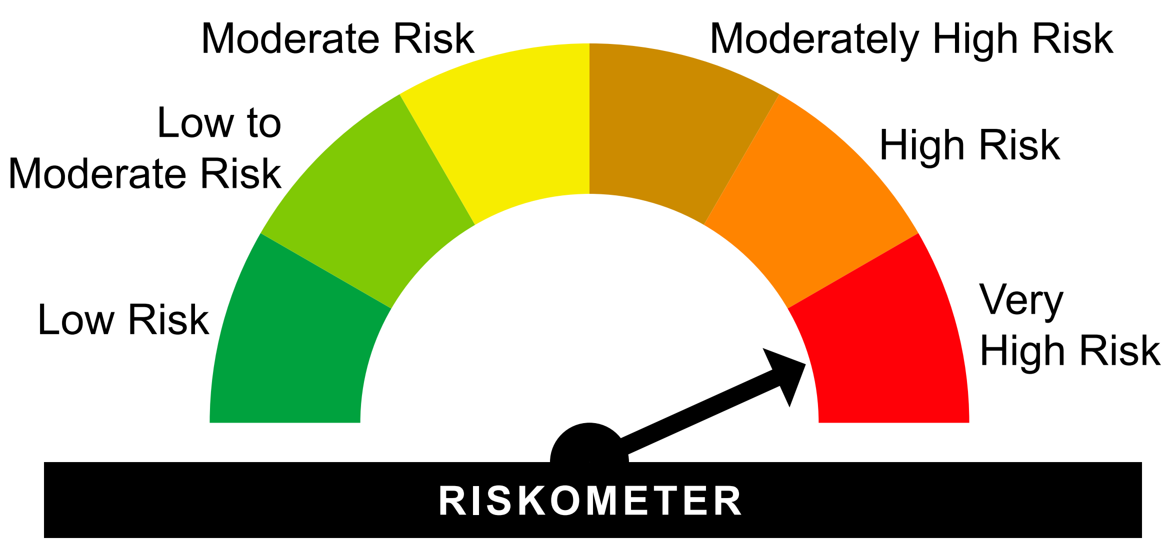
Product Labeling and Riskometer

HDFC FTSE India Equity ETF (An open ended scheme replicating/tracking the FTSE India Equity Index (TRI)) is suitable for investors who are seeking*	Scheme Riskometer#
■ Returns that are commensurate (before fees and expenses) with the performance of the FTSE India Equity Index (TRI), over long term, subject to tracking error. ■ Investment in equity securities covered by the FTSE India Equity Index (TRI)	 *The risk of the scheme is very high*

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

#The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Disclaimer

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HDFC Bank (Sponsor of HDFC Mutual Fund) is not liable or responsible for any loss or shortfall resulting from the operations of the scheme.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Thank You