

Aiming to Hit The Right Notes With Equity, Debt and Gold Investments

HDFC MULTI-ASSET ACTIVE FOF

About *HDFC Multi-Asset Active FOF*

HDFC Multi-Asset Active FOF is an open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes

Why should you invest in *HDFC Multi-Asset Active FOF*?



Dynamic approach taking care of allocation "**horizontally**" (Across asset classes) and "**vertically**" (Across large, mid and small caps for Equity-Oriented Schemes, and across different durations / sectors / themes for Debt-Oriented schemes);

- One-stop solution for meeting asset allocation needs by combining negatively / low correlated assets, bringing diversification to your portfolio



Fund gives exposure to a **Multi-Fund Manager expertise**



Aim to generate **risk-adjusted returns in a tax efficient manner post latest union budget and subject to conditions***



25 years of track record of HDFC Mutual Fund with an experienced investment team

*For prevailing tax laws, please consult your tax advisor.

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

What is the current investment strategy of *HDFC Multi-Asset Active FOF*?

HDFC Multi-Asset Active FOF follows a systematic & process driven Asset allocation

Equity Allocation Strategy (40%-80%)

Factors considered for Dynamic Allocation towards Equity:

- Trailing Twelve Month (TTM) P/E (Trailing Twelve Months Price to Earning)
- 1 Year Forward P/E (Price to Earning)
- TTM P/B (Trailing Twelve Months Price to Book)
- Earnings Yield / 10-year G-Sec Yield

Equity Allocation of the portfolio will be rebalanced on a monthly basis

Factors considered to decide market cap allocation within Equity-oriented Schemes*:

- TTM P/E
- 1 Year Forward P/E

Portfolio will be rebalanced on a quarterly basis for Market Cap Allocation

Allocation within Equity-oriented Schemes will be undertaken based on the relative attractiveness of sectors and / or themes across different macroeconomic environments

*Equity Oriented schemes of HDFC Mutual Fund. The current investment strategy is subject to change depending on the market conditions.

Underlying Portfolio - Equity Assets

Equity	Sep-21	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	Aug-26
HDFC Flexi Cap Fund - Direct Plan- Growth Option	9.2%	16.3%	16.5%	17.0%	19.0%	15.4%	17.6%
HDFC Large Cap Fund - Direct Plan - Growth Option	9.1%	16.3%	16.5%	16.7%	18.2%	17.8%	18.8%
HDFC Small Cap Fund - Direct Plan- Growth Option	9.1%	4.0%	4.2%	4.1%	3.1%	5.5%	6.0%
HDFC Mid Cap Fund - Direct Plan - Growth Option	8.9%	4.0%	4.1%	3.9%	3.2%	2.5%	2.6%
HDFC Banking & Financial Services Fund - Direct Plan - Growth Option	--	--	--	1.5%	3.1%	3.5%	3.7%
HDFC Infrastructure Fund - Direct Plan- Growth Option	--	--	--	--	1.3%	1.0%	0.9%
HDFC Technology Fund - Direct Plan - Growth Option	--	--	--	--	--	2.9%	3.1%
HDFC Dividend Yield Fund - Direct Plan - Growth Option	3.9%	4.2%	3.8%	2.0%	1.1%	1.0%	1.2%
HDFC Consumption Fund - Direct Plan - Growth Option	--	--	--	--	1.0%	1.0%	1.6%
HDFC Large & Mid Cap Fund - Direct Plan - Growth Option	3.7%	4.3%	3.8%	2.0%	0.8%	3.0%	3.1%
HDFC Value Fund - Direct Plan - Growth Option	3.8%	4.3%	3.5%	--	--	--	--
Total Equity Allocation	47.6%	53.4%	52.3%	47.1%	50.7%	53.5%	58.6%

Source: Monthly Portfolios. For complete portfolio details, please refer to www.hdfcfund.com

Debt Allocation Strategy (10%-50%)

- To invest, predominantly, in schemes with exposure, mostly, to issuers with high credit quality
- Controlled interest rate risk

Duration based allocation (50%-100%)*#

Overnight, Liquid, Ultra Short, Low Duration, Short Duration, Medium Duration, Medium to Long Duration, Long Duration categories of MF Schemes

Sectoral/Thematic allocation (0-50%)*#

Other categories of Debt oriented MF Schemes

*Of the Debt allocation. #Debt Oriented schemes of HDFC Mutual Fund. The proposed investment strategy is subject to change depending on the market conditions.

Underlying Portfolio - Debt Assets

Type of Allocation	Debt	Sep-21	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	Aug-26	Total Allocation (Based on Type of Allocation) [Aug-26]
Duration	HDFC Short Term Fund† - Growth Option - Direct Plan	19.9%	14.6%	13.6%	15.1%	13.4%	9.6%	8.7%	67.0%
	HDFC Ultra Short to Short Term Fund† - Direct Plan - Growth Option	11.4%	13.4%	12.6%	6.7%	4.9%	5.4%	2.7%	
	HDFC Medium Term Fund† - Growth Option - Direct Plan	--	--	0.2%	5.9%	4.7%	4.3%	3.9%	
	HDFC Medium to Long Term Fund† - Direct Plan - Growth Option	--	--	--	3.5%	4.0%	2.8%	2.5%	
	HDFC Long Term Fund† - Direct Plan - Growth Option	--	--	--	1.1%	0.9%	0.6%	0.6%	
Thematic	HDFC Corporate Bond Fund - Growth Option - Direct Plan	--	--	--	--	1.4%	9.5%	7.6%	33.0%
	HDFC Floating Interest Rates Fund† - Direct Plan - Growth Option	--	4.0%	3.8%	3.3%	2.5%	--	--	
	HDFC Gilt Fund - Growth Option - Direct Plan	--	--	0.2%	2.6%	2.4%	1.6%	1.5%	
	HDFC Credit Risk Fund† - Direct Plan - Growth Option	3.9%	--	--	--	--	--	--	
Total Debt Allocation		35.2%	32.0%	30.4%	38.0%	34.1%	33.8%	27.4%	

Source: Monthly Portfolios. For complete portfolio details, please refer to www.hdfcfund.com

†The following scheme names has been changed with effect from August 26, 2026:

HDFC Medium to Long Term Fund (Erstwhile HDFC Income Fund),
 HDFC Ultra Short to Short Term Fund (Erstwhile HDFC Low Duration Fund),
 HDFC Medium Term Fund (Erstwhile HDFC Medium Term Debt Fund),
 HDFC Short Term Fund (Erstwhile HDFC Short Term Debt Fund),
 HDFC Long Term Fund (Erstwhile HDFC Long Duration Debt Fund),
 HDFC Credit Risk Fund (Erstwhile HDFC Credit Risk Debt Fund),
 HDFC Floating Interest Rates Fund (Erstwhile HDFC Floating Rate Debt Fund)

Gold Allocation (10%-30%) to act as hedge against market uncertainties, inflation and currency depreciation

Units of Gold ETF	Sep-21	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	Aug-26
HDFC Gold ETF	13.5%	12.9%	13.0%	11.3%	13.1%	10.8%	12.0%

Source: Monthly Portfolios. For complete portfolio details, please refer to www.hdfcfund.com

Performance of HDFC Multi-Asset Active FOF

- **Dynamic Asset Allocation Approach:** This has been key in reducing the volatility of the Fund's NAV vs a pure equity index like NIFTY 50 TRI (Charts 1 and 2 below)
- **Lower Volatility helping in the reduction of the Fund's Drawdown:** Between the last market peak hit on September 26, 2024 and August 31, 2026, *while NIFTY 50 TRI and NIFTY 500 TRI has fallen by 9.9% and 8.0% respectively, our FOF has risen by 6.8%*! (Chart 3 below)

A Peek into how HDFC Multi-Asset Active FOF has behaved versus NIFTY 50 TRI

Chart 1: Since inception, the Fund has been able to perform strongly against NIFTY 50 TRI@@ with lower volatility

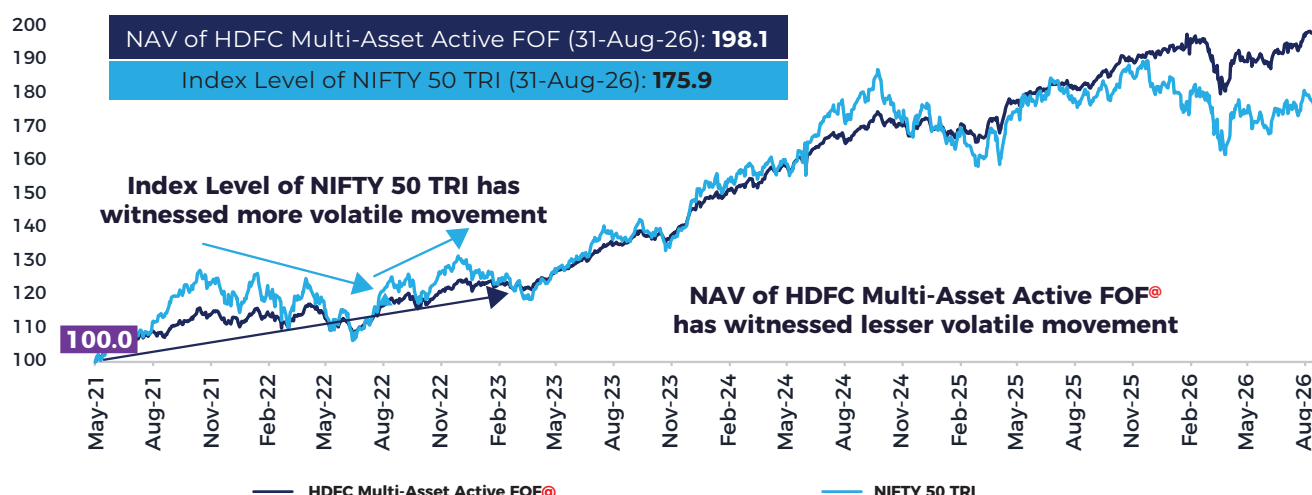


Chart 2: Annualized Standard Deviation of Daily Returns of HDFC Multi-Asset Active FOF is much lesser than NIFTY 50 TRI

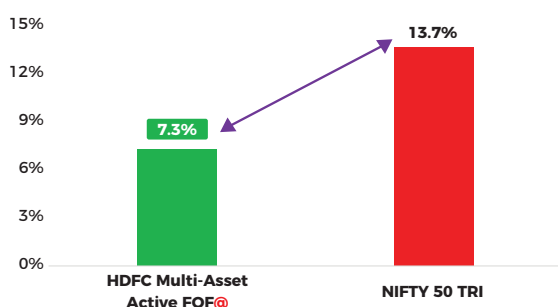
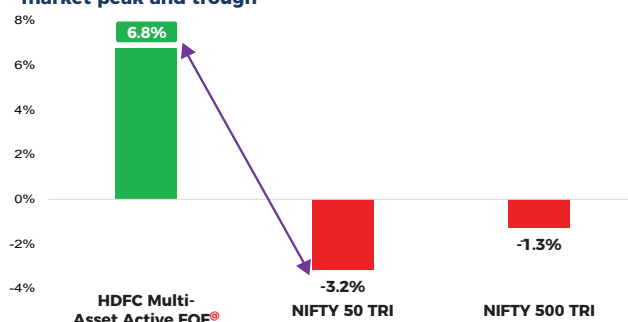


Chart 3: Recent Drawdown of the HDFC Multi-Asset Active FOF has been significantly lower than pure equity indices between market peak and trough



Source: MFI Explorer. ®Regular Plan – Growth Option. Chart 1: Index Series of NIFTY 50 TRI and NAV of HDFC Multi-Asset Active FOF: May 05, 2021 to August 31, 2026. @@Additional Benchmark: NIFTY 50 TRI; Chart 2: Annualized Standard Deviation of Daily Returns of HDFC Multi-Asset Active FOF and NIFTY 50 TRI as on August 31, 2026; Chart 3: Returns for the Regular Plan – Growth Option of the Fund and the Indices between September 26, 2024 and August 31, 2026 are compounded annualized in nature. **Past performance may / or may not be sustained in the future, and is not a guarantee of any future returns.** HDFC Mutual Fund / HDFC AMC is not guaranteeing returns on any investments made in this Fund. For complete performance details in SEBI-prescribed format, please refer to page 05.

SIP Performance[^] - Regular Plan - Growth Option

SIP Investments	Since Inception*	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.40	6.00	3.60	1.20
Market Value as on August 31, 2026 (₹. in Lacs)	8.96	8.21	4.20	1.25
Returns (%)	12.57	12.50	10.23	7.75
Benchmark Returns (%)##	9.50	9.40	7.53	2.18
Additional Benchmark Returns (%)###	7.76	7.34	3.11	-3.01

Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan.

PERFORMANCE[^] - Regular Plan - Growth Option

NAV as at August 31, 2026 ₹ 19.806 (per unit)

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)###	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)###
Last 1 Year	9.01	5.70	-0.35	10,906	10,573	9,965
Last 3 Years	13.31	10.71	8.99	14,553	13,574	12,951
Last 5 Years	12.49	9.24	8.32	18,022	15,558	14,915
Since Inception*	13.69	10.54	11.19	19,806	17,049	17,593

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. *Inception Date: May 05, 2021. # 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. ## NIFTY 50 Index (TRI). The scheme is being co-managed by The Scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Portfolio) (since January 13, 2022) (Ihab Dalwai w.e.f September 11, 2026), Mr. Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) (since February 02, 2022) and Mr. Anil Bamboli (Debt Portfolio) (since May 05, 2021). The above returns are of Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Returns as on August 31, 2026.

Performance of other funds managed by Srinivasan Ramamurthy, Co-Fund Manager of HDFC Multi-Asset Active FOF (who manages total 10 schemes which have completed one year)

Performance of Top 3 schemes by Srinivasan Ramamurthy				
Scheme	Managing Scheme since	Returns (%) as on August 31, 2026		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Balanced Advantage Fund \$	July 29, 2022	3.44	12.36	14.64
Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)		1.37	7.64	7.04
HDFC Aggressive Hybrid Fund w.e.f August 26, 2026 (Erstwhile HDFC Hybrid Equity Fund) α	July 1, 2025	-1.36	6.99	8.36
Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)		0.89	8.09	7.46
HDFC Conservative Hybrid Fund w.e.f August 26, 2026 (Erstwhile HDFC Hybrid Debt Fund) §	December 14, 2021	3.24	7.30	7.61
Benchmark - NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)		2.35	6.48	5.94
Performance of Bottom 3 schemes by Srinivasan Ramamurthy				
Scheme	Managing Scheme since	Returns (%) as on August 31, 2026		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Equity Savings Fund ∞	December 14, 2021	3.71	7.98	7.70
Benchmark - NIFTY Equity Savings Index (Total Returns Index)		4.00	8.12	7.24
HDFC Retirement Fund - Hybrid Debt Plan w.e.f August 26, 2026 (Erstwhile HDFC Retirement Savings Fund - Hybrid Debt Plan) ϩ	December 14, 2021	1.73	5.93	6.14
Benchmark - NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)		2.35	6.48	5.94
HDFC Housing Opportunities Fund π	January 12, 2024	-1.17	10.24	11.41
Benchmark - NIFTY Housing Index (TRI)		6.95	12.24	10.66

Top 3 and bottom 3 schemes managed by the Fund Manager have been derived on the basis of since inception returns vis-à-vis the benchmark. In case the benchmark is not available on the Scheme's inception date, the returns for the concerned scheme is considered from the date the benchmark is available. The above returns are of Regular Plan - Growth Option. On account of difference in the type of the Scheme, asset allocation, investment strategy, inception dates, the performance of these schemes is strictly not comparable.

\$ The scheme is co-managed by Mr. Gopal Agrawal (Equity Portfolio) (since July 29, 2022), Mr. Anil Bamboli (Debt Portfolio) (since July 29, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since October 6, 2022), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since July 29, 2022) (Ihab Dalwai w.e.f September 11, 2026) and Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025). **α** The scheme is co-managed by Mr. Anupam Joshi (Debt Portfolio) (since October 6, 2022), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since July 1, 2025) (Ihab Dalwai w.e.f September 11, 2026) and Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (w.e.f August 26, 2026). **§** The Scheme is co-managed by Mr. Anupam Joshi (Debt Assets) (since March 07, 2026) & Mr. Srinivasan Ramamurthy (Equity Assets) (since December 14, 2021) (Mr. Anand Laddha w.e.f September 11, 2026). **∞** The Scheme is co-managed by Mr. Anil Bamboli (Debt Portfolio) (since September 17, 2004), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since December 14, 2021) (Mr. Anand Laddha w.e.f September 11, 2026), Mr. Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025) and Mr. Bhagyesh Kagalkar Gold/Silver Instruments) (w.e.f August 26, 2026). **ϩ** The Scheme is co-managed by Mr. Anupam Joshi (Debt Assets) (since March 07, 2026), Mr. Arun Agarwal (Arbitrage Assets) (since April 1, 2025), Mr. Srinivasan Ramamurthy (Equity Assets) (since December 14, 2021) (Mr. Chirag Setalvad w.e.f September 01, 2026) and Ms. Nandita Menezes (Arbitrage Assets) (since April 1, 2025). **π** The Scheme is co-managed by Mr. Srinivasan Ramamurthy (since January 12, 2024) (Ashish Shah w.e.f September 11, 2026) and Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (w.e.f August 26, 2026).

Performance of other funds managed by Bhagyesh Kagalkar, Co-Fund Manager of HDFC Multi-Asset Active FOF (who manages total 4 schemes which have completed one year)

Performance of schemes by Bhagyesh Kagalkar				
Scheme	Managing Scheme since	Returns (%) as on August 31, 2026		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Multi-Asset Allocation Fund ‡	February 02, 2022	6.21	11.88	10.21
Benchmark - 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025)		6.14	11.50	9.73
HDFC Gold ETF	February 02, 2022	49.99	36.34	25.66
Benchmark - Domestic Price of Physical Gold		51.13	37.65	26.80
HDFC Silver ETF	September 02, 2022	96.90	45.48	N.A.
Benchmark - Domestic Prices of physical Silver (derived as per regulatory norms)		100.40	47.35	N.A.

Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. ‡ The Scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Portfolio) (since January 13, 2022) (Ihab Dalwai w.e.f September 11, 2026), Mr. Anil Bamboli (Debt Portfolio) (since August 17, 2005), Mr. Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (since February 02, 2022) and Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025).

Performance of other funds managed by Anil Bamboli, Co-Fund Manager of HDFC Multi-Asset Active FOF (who manages total 15 schemes which have completed one year)

Performance of Top 3 schemes by Anil Bamboli				
Scheme	Managing Scheme since	Returns (%) as on August 31, 2026		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Balanced Advantage Fund §	July 29, 2022	3.44	12.36	14.64
Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)		1.37	7.64	7.04
HDFC Income Plus Arbitrage Active FOF	June 28, 2014	5.55	8.46	9.94
Benchmark - 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index		4.43	6.54	5.87
HDFC Children's Fund μ	October 6, 2022	1.60	8.60	10.06
Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)		0.89	8.09	7.46
Performance of Bottom 3 schemes by Anil Bamboli				
Scheme	Managing Scheme since	Returns (%) as on August 31, 2026		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Equity Savings Fund ∞	September 17, 2004	3.71	7.98	7.70
Benchmark - NIFTY Equity Savings Index (Total Returns Index)		4.00	8.12	7.24
HDFC Ultra Short Term Fund Σ	September 25, 2018	6.02	6.87	6.16
Benchmark - CRISIL Ultra Short Duration Debt A-I Index		6.40	7.10	6.49
HDFC Dynamic Term Fund w.e.f August 26, 2026 (Erstwhile HDFC Dynamic Debt Fund)	February 16, 2004	5.50	6.16	5.04
Benchmark - NIFTY Composite Debt Index A- III		3.74	6.53	5.61

Top 3 and bottom 3 schemes managed by the Fund Manager have been derived on the basis of since inception returns vis-à-vis the benchmark. In case the benchmark is not available on the Scheme's inception date, the returns for the concerned scheme is considered from the date the benchmark is available. The above returns are of Regular Plan - Growth Option. On account of difference in the type of the Scheme, asset allocation, investment strategy, inception dates, the performance of these schemes is strictly not comparable.

§ The scheme is co-managed by Mr. Gopal Agrawal (Equity Portfolio) (since July 29, 2022), Mr. Anil Bamboli (Debt Portfolio) (since July 29, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since October 6, 2022), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since July 29, 2022) (Ihab Dalwai w.e.f September 11, 2026) and Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025). μ The scheme is co-managed by Mr. Anil Bamboli (Debt Portfolio) (since October 6, 2022) and Mr. Chirag Setalvad (Equity Portfolio) (since April 2, 2007). ∞ The Scheme is co-managed by Mr. Anil Bamboli (Debt Portfolio) (since September 17, 2004), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since December 14, 2021) (Mr. Anand Laddha w.e.f September 11, 2026), Mr. Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025) and Mr. Bhagyesh Kagalkar Gold/Silver Instruments) (w.e.f August 26, 2026). Σ The scheme is co-managed by Mr. Anil Bamboli (since September 25, 2018) and Mr. Praveen Jain (since August 31, 2024).

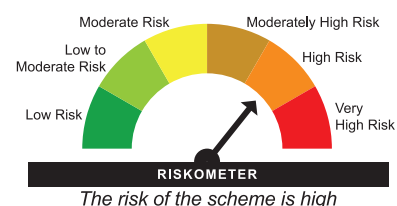
Common notes for the above tables: Past performance may or may not be sustained in future and is not a guarantee of any future returns. TRI - Total Returns Index. Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of above performance(s). Returns as on August 31, 2026.

HDFC Multi-Asset Active FOF

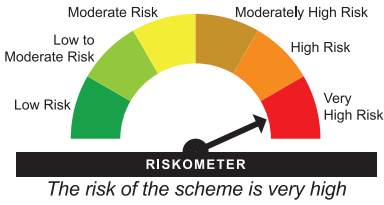
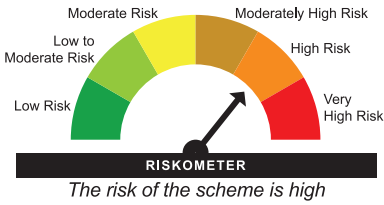
(An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes) is suitable for investors who are seeking~:

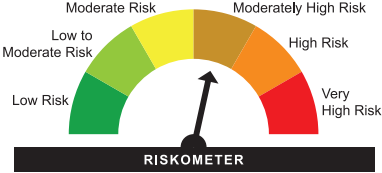
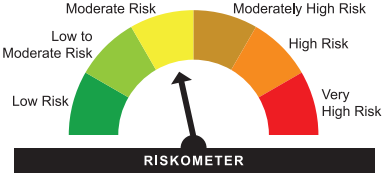
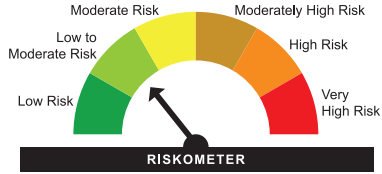
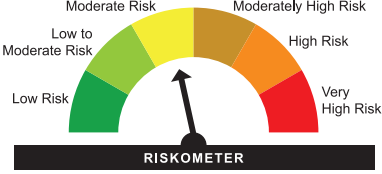
- Capital appreciation over long term
- Investment predominantly in equity oriented, debt oriented and Gold ETF schemes

- Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Riskometer#


#For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

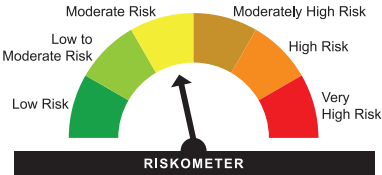
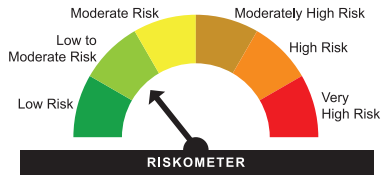
RISKOMETER# OF THE SCHEME(S)	NAME OF SCHEME(S)	NAME OF BENCHMARK AND RISKOMETER#
 The risk of the scheme is very high	• HDFC Children's Fund	NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)
	• HDFC Housing Opportunities Fund	Nifty Housing Index (TRI)
	• HDFC Silver ETF	Domestic Prices of physical Silver (derived as per regulatory norms)
	• HDFC Balanced Advantage Fund	NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)
	• HDFC Aggressive Hybrid Fund w.e.f August 26, 2026 (Erstwhile HDFC Hybrid Equity Fund)	NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)
	• HDFC Multi-Asset Allocation Fund	65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver
 The risk of the scheme is high	• HDFC Multi-Asset Active FOF	50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms

RISKOMETER# OF THE SCHEME(S)	NAME OF SCHEME(S)	NAME OF BENCHMARK AND RISKOMETER#
 The risk of the scheme is moderately high	- HDFC Retirement Fund - Hybrid Debt Plan w.e.f August 26, 2026 (Erstwhile HDFC Retirement Savings Fund - Hybrid Debt Plan) - HDFC Conservative Hybrid Fund w.e.f August 26, 2026 (Erstwhile HDFC Hybrid Debt Fund)	NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)  The risk of the benchmark is moderately high
	HDFC Equity Savings Fund	NIFTY Equity Savings Index (Total Returns Index)  The risk of the benchmark is moderate
 The risk of the scheme is moderate	HDFC Income Plus Arbitrage Active FOF	40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index  The risk of the benchmark is low to moderate
 The risk of the scheme is moderate	HDFC Dynamic Term Fund w.e.f August 26, 2026 (Erstwhile HDFC Dynamic Deb Fund)	NIFTY Composite Debt Index A- III  The risk of the benchmark is moderate

Potential Risk Class (Maximum risk the Scheme can take)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

 The risk of the scheme is moderate	HDFC Ultra Short Term Fund	CRISIL Ultra Short Duration Debt A-I Index  The risk of the benchmark is low to moderate
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Potential Risk Class (Maximum risk the Scheme can take)

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.

Benchmark and Scheme Riskometer as on August 31, 2026			
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(Σ) Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits). For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com