A PAIR THAT CAN TAKE YOU TO YOUR GOAL!

HDFC Large & Mid Cap Fund‡

(An open ended equity scheme investing in both large cap and mid cap stocks)

August 2026

‡Erstwhile HDFC Large and Mid Cap Fund
(Scheme name changed with effect from August 26, 2026).

For disclaimer refer slide 20

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

What is Large And Mid Cap Fund?

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Allocation Pattern*	Large Cap	Mid Cap	Small Cap
	35-65% of Total Assets	35-65% of Total Assets	0-30% of Total Assets^

*The investment universe of "Large Cap, Mid Cap & Small Cap" shall comprise companies as defined by SEBI from time to time. In terms of SEBI circular (SEBI / HO/ IMD/ DF3/ CIR/ P/ 2017/ 114) dated October 6, 2017, the universe shall consist of company classification in terms of full market capitalization and that the Scheme will be required to adhere the following:

- The list of stocks of companies prepared by AMFI in this regard will be adopted.
- The said list would be uploaded on the AMFI website and would be updated every six months based on the data as on the end of June and December of each year or periodically as specified by SEBI.
- Subsequent to any updating in the said list as uploaded by AMFI, the portfolio of the Scheme will be rebalanced within a period of one month.

^The scheme has the flexibility to invest 0-30% of the Total Assets in either Equity and Equity Related instruments of Small Cap Companies or Debt Securities and Money Market instruments.

Above data as of July 31, 2026

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Why Large and Mid Cap Fund?

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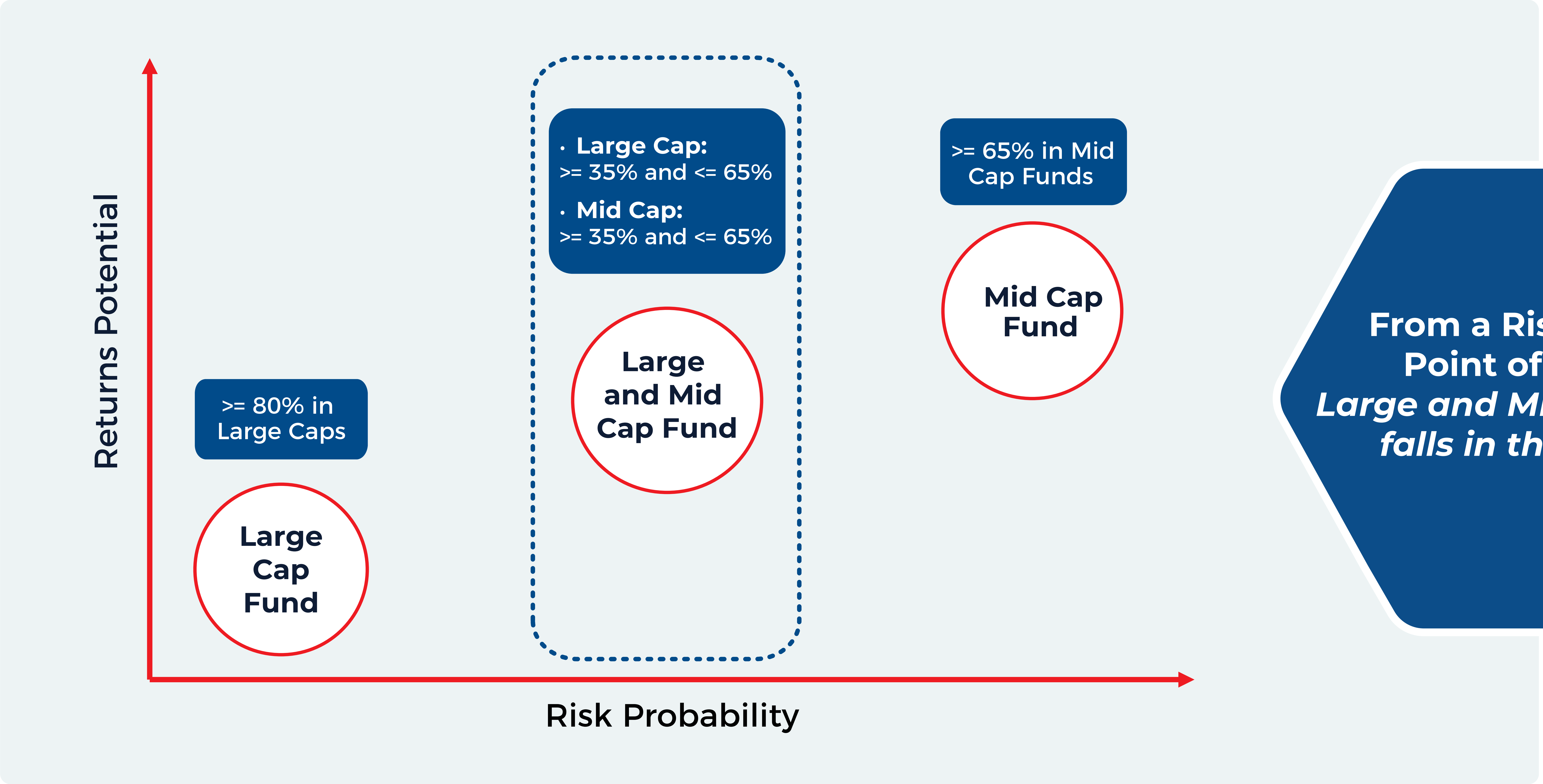

From a Risk-Return Point of View –
Large and Mid Cap Fund falls in the middle

Above data as of July 31, 2026
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Large & Midcap vs Large Cap vs Mid Cap

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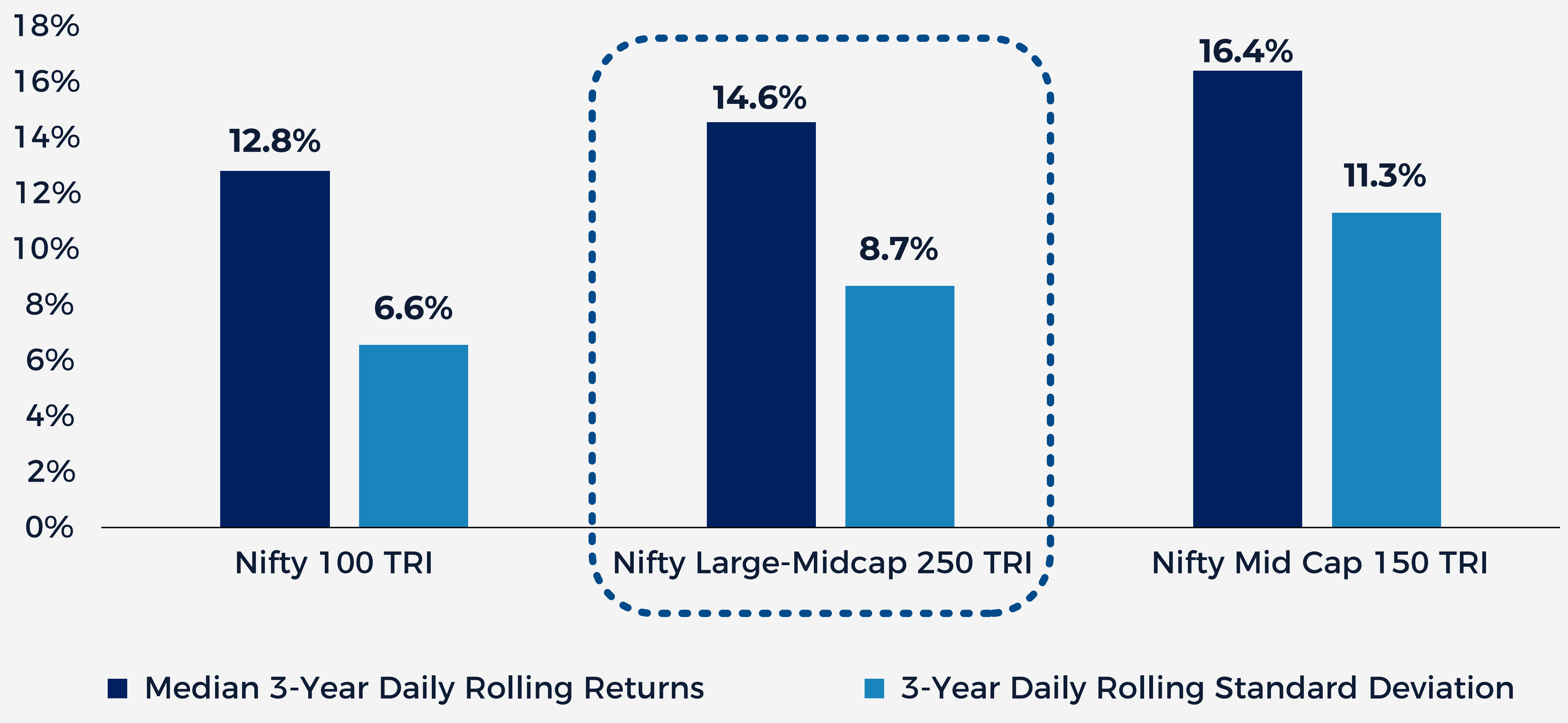
Large and Mid Cap better suited than Large Cap and Mid Cap



Indices	Median 3-Year Daily Rolling Returns	Return-Risk Ratio
Nifty 100 TRI	12.81%	1.95
Nifty Large-Midcap 250 TRI	14.56%	1.68
Nifty Mid Cap 150 TRI	16.40%	1.45

Nifty Large-Midcap 250 TRI offers better return potential than NIFTY 100 TRI and better return-risk ratio than Nifty Mid Cap 150 TRI

Source: MFI Explorer, Data: 3-Year Rolling Returns, Period: April 1, 2008 to July 31, 2026. Rolling Frequency = 1 day

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Above data as of July 31, 2026

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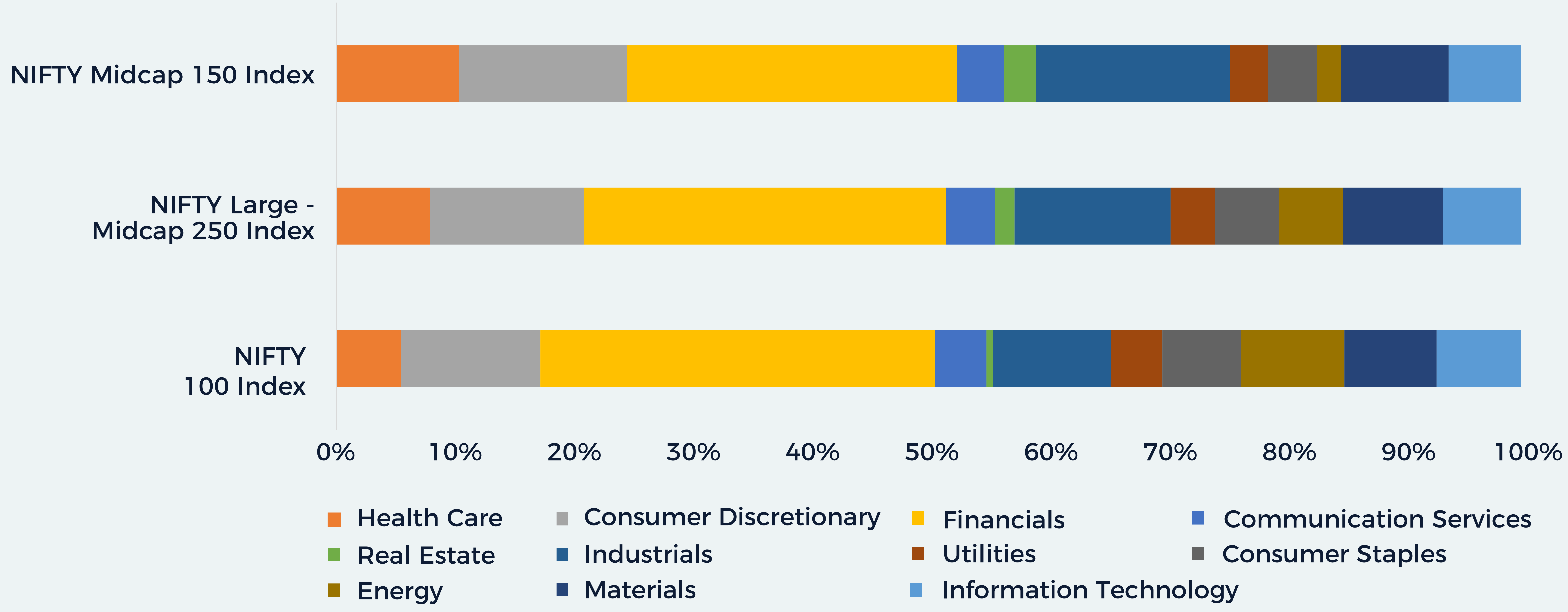
Large & Midcap – Diverse and Balanced Sectoral Allocation

Sectoral Allocation



Source: Bloomberg, Sector classification: GICS, Data as on July 31, 2026.
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HDFC Large & Mid Cap Fund

Investment Philosophy

Companies that operate in markets where the Total Addressable Markets (TAM) provide them the potential of being runways for growth

Good management - Aim to invest in companies that are compliant with the rules and regulations of the sector along with acting according to the ethical code of conduct

Aim to invest in companies that are good at executing their operations effectively

Available at reasonable valuations at entry point

Total addressable market or TAM refers to the total market demand for a product or service. It's the most amount of revenue a business can possibly generate by selling their product or service in a specific market.

For disclaimer refer slide 20

Investment Strategy

- The Fund invests in a diversified portfolio of large and mid-sized companies with better growth potential
- Controlled exposure to different market cap segments helps mitigate market cap bias risk.
    - Minimum 35% Large Cap - More established companies with good track record
    - Minimum 35% Mid-Caps - Potential for faster growth
- The Fund follows a mix of top down and bottom up strategy
- Strong emphasis on risk management to mitigate the inherently greater volatility of a portfolio dominated by large and mid-cap companies

Current Portfolio Positioning

GICS Sector	Scheme	Benchmark	OW/UW
Health Care	13.9	7.9	6.0
Information Technology	8.6	6.6	1.9
Real Estate	2.3	1.6	0.7
Consumer Discretionary	13.6	13.0	0.6
Utilities	3.4	3.8	-0.3
Financials	30.1	30.6	-0.5
Materials	7.8	8.4	-0.6
Communication Services	3.2	4.2	-1.0
Energy	3.4	5.4	-2.0
Consumer Staples	2.8	5.4	-2.6
Industrials	9.9	13.2	-3.3

GICS - Global Industry Classification Standard
As of July 31, 2026. For complete portfolio details refer www.hdfcfund.com
Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Portfolio Characteristics

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Top 10 Holdings

Company Name	Industry	% to NAV
ICICI Bank Ltd.	Banks	3.77
HDFC Bank Ltd.£	Banks	3.65
Bharti Airtel Ltd.	Telecom - Services	1.90
Axis Bank Ltd.	Banks	1.86
Fortis Healthcare Ltd.	Healthcare Services	1.49
Reliance Industries Ltd.	Petroleum Products	1.49
State Bank of India	Banks	1.44
Maruti Suzuki India Ltd.	Automobiles	1.39
Prestige Estates Projects Ltd.	Realty	1.34
Max Financial Services Ltd.	Insurance	1.30

Key Portfolio Metrics

Top 5 equity and equity related holdings (%)*	12.67
Top 10 equity and equity related holdings (%)*	19.63
Total equity and equity related holdings (%)*	99.26
• Large Cap (%)	44.1
• Mid Cap (%)	39.6
• Small Cap (%)	15.5
Cash, Cash Equivalents and Net Current Assets (%)*	0.62
Overlap with Benchmark %	59.40
AUM (₹ In crore)	30,099
Portfolio Turnover Ratio % ^	
Equity Turnover	1.72%
Total Turnover	1.72%

As of July 31, 2026. £ Sponsor.
* As a % of net assets. Total Turnover = Equity + Debt + Derivative.
^ Computed for the 3-yr period ended July 31, 2026. Based on month-end NAV.
For complete portfolio details refer www.hdfcfund.com

Top 5 Stocks – Market Cap wise

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Large Cap

Company Name	Sector	% to NAV
ICICI Bank Ltd.	Banks	3.77
HDFC Bank Ltd.£	Banks	3.65
Bharti Airtel Ltd.	Telecom - Services	1.90
Axis Bank Ltd.	Banks	1.86
Reliance Industries Ltd.	Petroleum Products	1.49

Mid Cap

Company Name	Sector	% to NAV
Fortis Healthcare Ltd.	Healthcare Services	1.49
Prestige Estates Projects Ltd.	Realty	1.34
Max Financial Services Ltd.	Insurance	1.30
Indusind Bank Ltd.	Banks	1.27
Mahindra & Mahindra Financial Services Ltd.	Finance	1.26

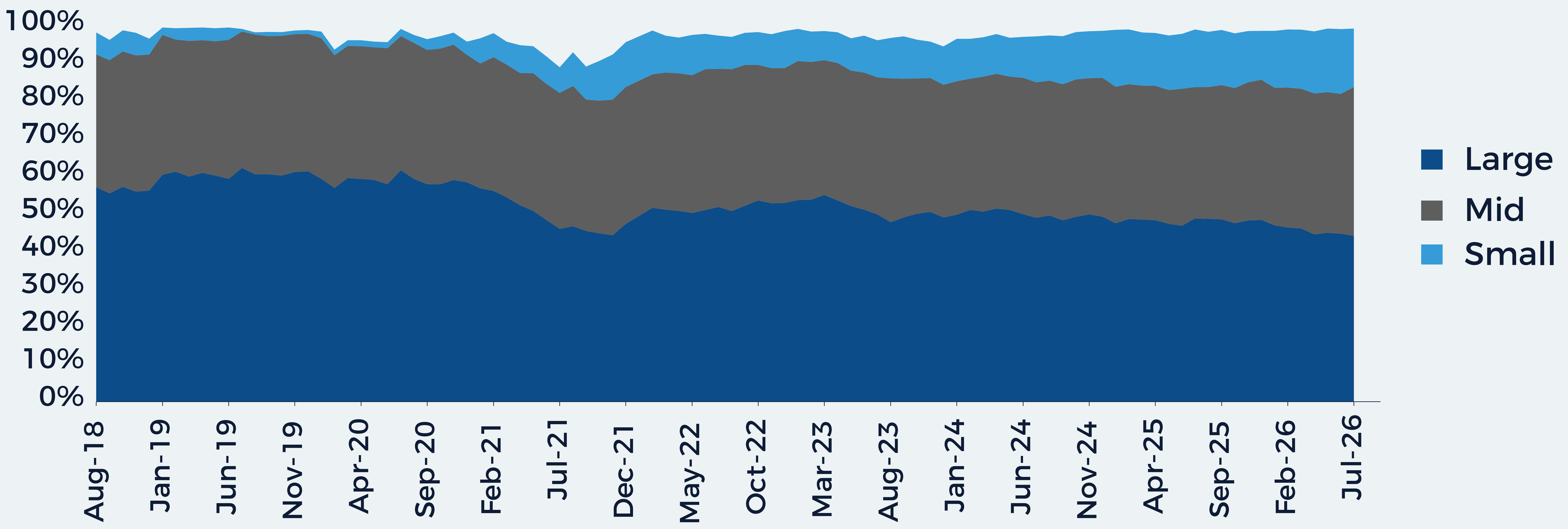
Small Cap

Company Name	Sector	% to NAV
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.16
LIC Housing Finance Ltd.	Finance	0.78
Kaynes Technology India Ltd.	Industrial Manufacturing	0.74
Avalon Technologies Ltd.	Electrical Equipment	0.54
Bandhan Bank Ltd.	Banks	0.54

As of July 31, 2026. For complete portfolio details refer www.hdfcfund.com
£ Sponsor.

Market Cap movement

Market cap segment wise break up



As of July 31, 2026. For complete portfolio details refer www.hdfcfund.com

Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Why HDFC Large & Mid Cap Fund?

- Well diversified portfolio with controlled exposure (min 35% exposure to each, large and mid-cap stocks) to top 250 companies
- Based on the current valuations, the valuations of large and small caps are relatively attractive compared to midcaps, the balance 30% allocation is spread across large and small cap stocks
- The Fund Manager is benchmark aware and does not take any major sectoral calls
- Aims to capture opportunities across value and turnaround companies
- Wide representation of sectors across different caps, predominantly Large and Mid-Caps
- Mix of both Bottom Up and Top-Down Strategy for theme and stock selection

Asset Allocation Pattern

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Under normal circumstances, the asset allocation (% of net assets) of the Scheme's portfolio will be as follows:

Type of Instruments	Minimum Allocation (% of Total Assets)	Maximum Allocation (% of Total Assets)
Equity and Equity Related Instruments of Large and Mid Cap companies** of which:	70	100
• Large Cap Companies	35	65
• Mid Cap Companies	35	65
• Small Cap Companies	0	30
Debt Securities (including securitised debt) and money market instruments.	0	30
Units issued by REITs and InvITs	0	10
Non-convertible preference shares	0	10

**The investment universe of "Large Cap, Mid Cap & Small Cap" shall comprise companies as defined by SEBI from time to time. In terms of SEBI circular (SEBI / HO/ IMD/ DF3/ CIR/ P/ 2017/ 114) dated October 6, 2017, the universe shall consist of company classification in terms of full market capitalization and that the Scheme will be required to adhere the following:

- The list of stocks of companies prepared by AMFI in this regard will be adopted.
- The said list would be uploaded on the AMFI website and would be updated every six months based on the data as on the end of June and December of each year or periodically as specified by SEBI.
- Subsequent to any updating in the said list as uploaded by AMFI, the portfolio of the Scheme will be rebalanced within a period of one month.

The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time. The Scheme may invest up to a maximum 35% of the total assets in Foreign Securities and up to 100% of its total assets in Derivatives. For complete details please refer to the Scheme Information Document on www.hdfcfund.com

Above data as of July 31, 2026

For disclaimer refer slide 20

Performance

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SIP PERFORMANCE ^ - Regular Plan - Growth Option

An SIP since inception* of ₹ 10,000 invested sytematically on the first business day of every month (total investment ₹ 39.00 lakh) in HDFC Large & Mid Cap Fund would have grown to ~₹ 6.38 crore by July 31, 2026 (refer below table).

	Since Inception SIP*	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	39.00	18.00	12.00	6.00	3.60	1.20
Mkt Value As on July 31, 2026 (₹ in Lacs)$$	637.69	61.78	27.99	8.49	4.08	1.25
Returns (%)$$	13.96	15.02	16.16	13.86	8.27	7.81
Benchmark Returns (%) #	N.A.	15.96	15.83	13.39	8.98	7.95
Additional Benchmark Returns (%) ##	13.05	11.96	11.34	6.73	2.66	-2.75

Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan.

PERFORMANCE ^ - Regular Plan - Growth Option

NAV as at July 31, 2026 ₹ 350.157 (per unit)

Period	Scheme Returns (%)$$	Benchmark Returns(%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
				Scheme (₹)$$	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	3.86	5.27	-2.76	10,386	10,527	9,724
Last 3 Years	14.05	14.44	6.75	14,840	14,993	12,168
Last 5 Years	15.56	14.48	9.53	20,624	19,680	15,771
Last 10 Years	14.47	15.23	12.10	38,679	41,331	31,377
Since Inception*	12.50	N.A.	11.21	4,57,775	N.A.	3,15,391

*Inception Date: February 18, 1994. The Scheme is managed by Mr. Gopal Agrawal since July 16, 2020. #NIFTY LARGE - MIDCAP 250 Index (TRI). ##BSE SENSEX Index (TRI). Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Gopal Agrawal, please refer next page. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. ^**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns as on July 31, 2026. Load is not taken into consideration for computation of performance. For disclaimer refer slide 20.

Performance

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Performance of other schemes managed by Mr. Gopal Agrawal, Fund Manager of HDFC Large & Mid Cap Fund (who manages total 3 schemes which have completed one year)

Scheme	Managing scheme since	Returns (%) as on July 31, 2026		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
HDFC Dividend Yield Fund	December 18, 2020	1.52	11.92	14.35
Benchmark- NIFTY 500 Index (TRI)		3.37	12.29	12.53
HDFC Balanced Advantage Fund	July 29, 2022	2.22	12.66	14.92
Benchmark- NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)		1.15	7.62	8.22

On account of difference in type of scheme, asset allocation, investment strategy, inception dates, the performance of these schemes is strictly not comparable.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualised (CAGR). Load is not taken into consideration for computation of above performance(s). Different plans viz. Regular Plan and Direct Plan have different expense structures. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns as on July 31, 2026. The above returns are of Regular Plan - Growth Option. N.A.: Not Applicable. TRI - Total Returns Index.

Above data as of July 31, 2026

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Fund Facts

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Scheme	An open ended equity scheme investing in both large cap and mid cap stocks	
Inception Date	February 18, 1994	
Investment Objective	To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. **There is no assurance that the investment objective of the Scheme will be achieved.**	
Investment Plans	• Direct Plan • Regular Plan	
Investment Options	**Under Each Plan:** Growth & Income Distribution Cum Capital Withdrawal (IDCW) option (Payout and Re-investment)	
Minimum Application Amount/ Switch In/ Additional Purchase Amount	₹ 100/-, and any amount thereafter (in multiples of ₹ 1).	
Load Structure	**Entry Load**	Not Applicable.
	Exit Load$$	• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. • In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.
Fund Manager $	Gopal Agrawal (since July 16, 2020)	
Benchmark	NIFTY LARGE - MIDCAP 250 Index (TRI)	

$$ Exit Load : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of

$ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal since June 22, 2023.

For further details refer Scheme Information Document/Key Information Memorandum.

Above data as of July 31, 2026

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Benchmark and Scheme Riskometers

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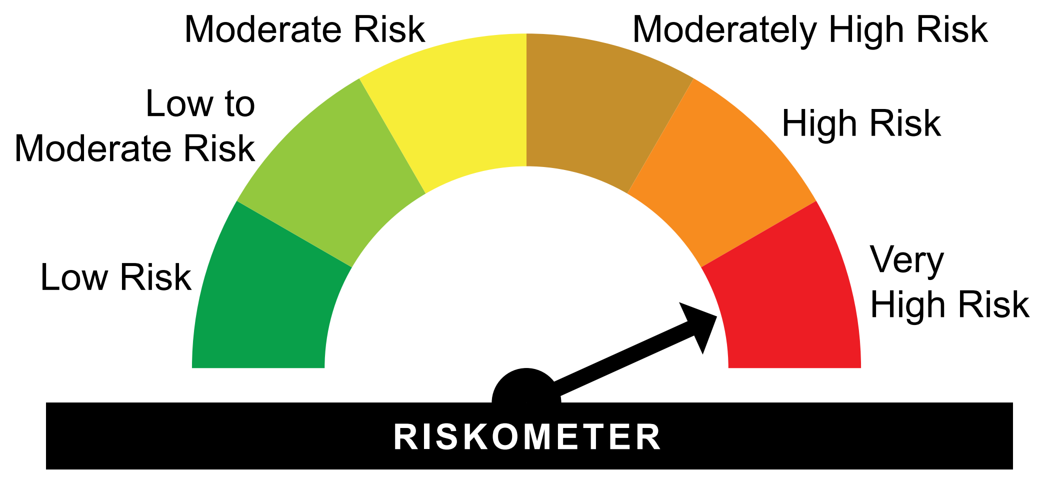
HDFC Large & Mid Cap Fund
(An open ended equity scheme investing in both large cap and mid cap stocks) is suitable for investors who are seeking*:

- To generate long-term capital appreciation/income
- Investments predominantly in Large Cap and Mid Cap companies

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

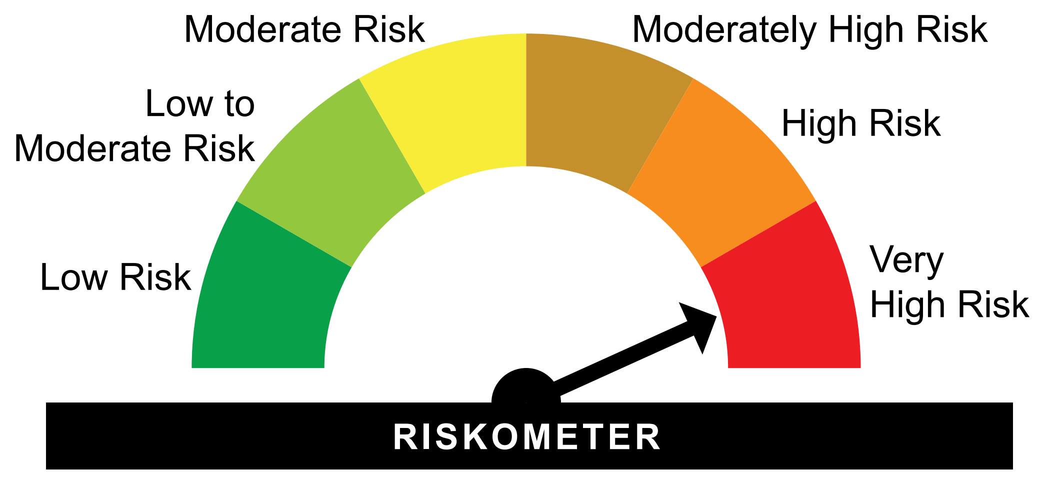
Riskometer# of the Scheme(s)



The risk of the scheme is very high

Name and Riskometer# of Benchmark

NIFTY LARGE - MIDCAP 250 Index (TRI)



The risk of the benchmark is very high

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**. Scheme and Benchmark Riskometer as on July 31, 2026.

Product Labelling

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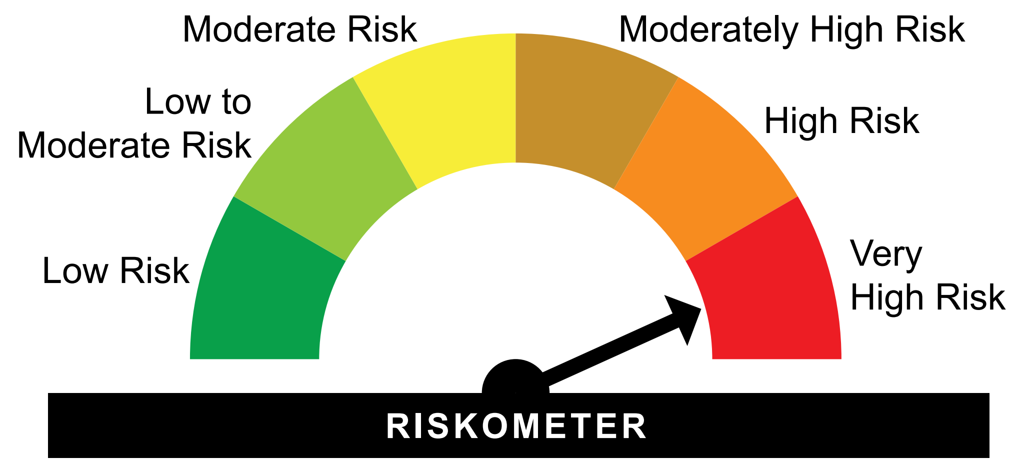
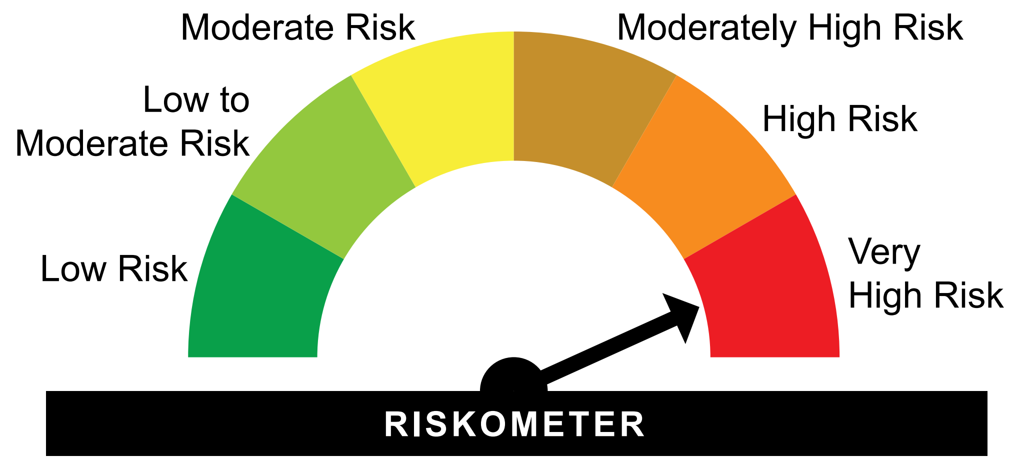
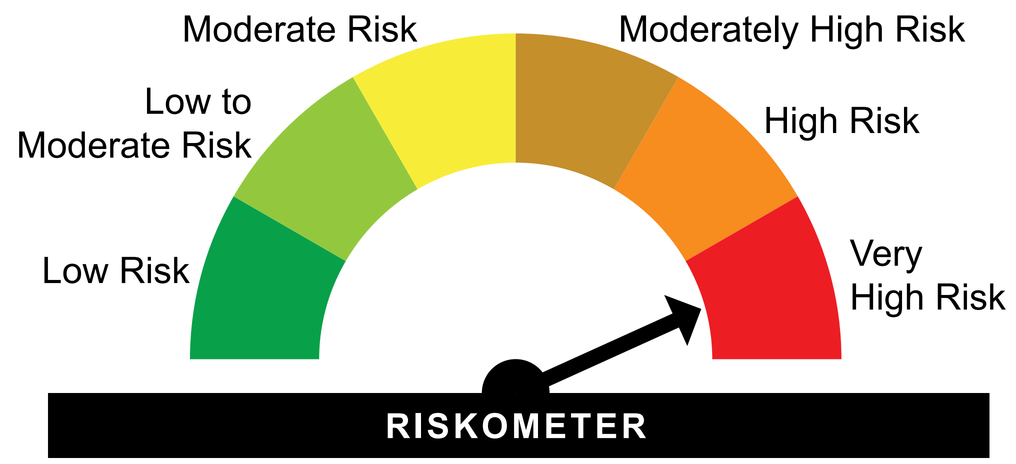
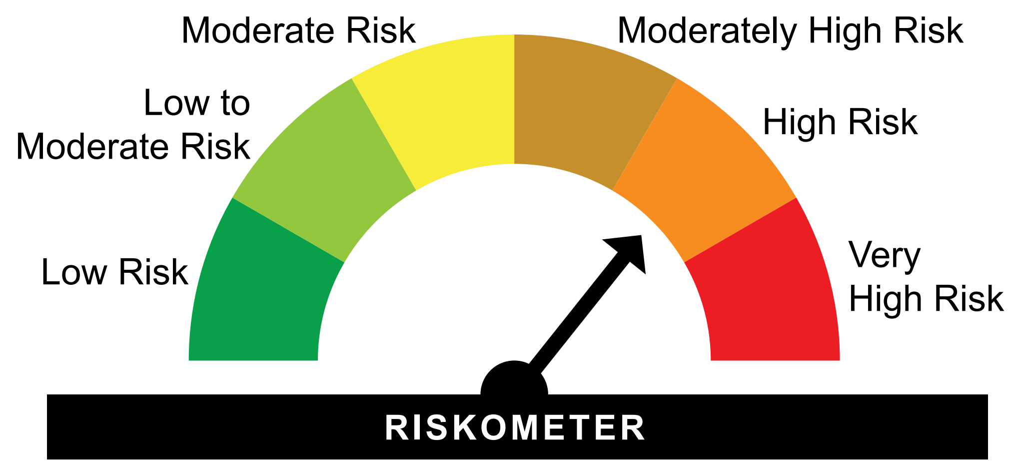
Scheme Riskometer#	Name of the Scheme(s)	Name and Riskometer of Benchmark#	
 *The risk of the scheme is very high*	• **HDFC Dividend Yield Fund**	NIFTY 500 Index (TRI)	 *The risk of the benchmark is very high*
 *The risk of the scheme is very high*	• **HDFC Balanced Advantage Fund**	NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)	 *The risk of the benchmark is high*

#For latest riskometer, investors may refer to the monthly portfolios disclosed on the website of the fund viz. **www.hdfcfund.com**
Scheme and Benchmark Riskometers as on July 31, 2026.

Disclaimer and Risk Factors

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

Thank You