

AUM

August 2026

INR 6,997.74 Cr.

Investment Objective

The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

Why HDFC Retirement Fund?

- A Goal-oriented offering meant for individuals to help in building a retirement corpus over a period of time
- Three plans to consider adding - based on age and risk appetite – Equity Plan, Hybrid Equity Plan and Hybrid Debt Plan.
- The fund has a lock-in period of 5 years or till retirement age (whichever is earlier)
- The Fund is a notified tax saving pension scheme and investments in the scheme shall be eligible for tax benefits* under section 80C of the income-tax act which make them an even more attractive proposition

*As per provisions of the Income Tax Act, 1961. In view of individual nature of tax consequences, each unit holder is advised to consult their own professional tax advisors

HDFC Retirement Fund - Equity Plan

Top 10 Equity Holdings (as on 31st August, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	7.69
HDFC Bank Ltd.£	Banks	6.59
Reliance Industries Ltd.	Petroleum Products	4.74
Axis Bank Ltd.	Banks	4.46
Kotak Mahindra Bank Limited	Banks	4.20
Maruti Suzuki India Limited	Automobiles	3.07
State Bank of India	Banks	3.03
Bharti Airtel Ltd.	Telecom - Services	2.59
Infosys Limited	IT - Software	2.43
Tata Consultancy Services Ltd.	IT - Software	2.40

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on 31st August, 2026)

Industry	% to NAV					
	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26
Financial Services	30.8	31.7	32.2	33.8	32.7	33.6
Automobile and Auto Components	9.0	8.1	8.0	7.8	8.2	8.1
Healthcare	7.7	6.7	7.2	7.1	7.3	7.4
Information Technology	8.8	7.8	7.5	6.5	7.4	7.2
Services	5.8	6.0	6.0	6.4	6.8	6.5
Oil, Gas & Consumable Fuels	6.2	6.9	6.7	6.3	6.3	6.1
Construction	3.4	3.6	3.5	3.6	3.3	3.3
Fast Moving Consumer Goods	3.1	3.3	3.2	3.2	3.2	3.0
Power	3.9	3.6	3.4	3.2	3.1	2.9
Consumer Durables	3.2	3.4	3.2	3.1	3.0	2.9

Portfolio Turnover Ratio

Equity Turnover 11.95%

Total Turnover 11.95%

Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Mar 2026	Apr 2026	May 2026	June 2026	July 2026	Aug 2026
Large Cap	60.3%	60.7%	61.8%	61.9%	63.4%	63.2%
Mid Cap	12.5%	13.1%	12.5%	12.3%	10.4%	10.7%
Small Cap	21.5%	21.2%	20.2%	20.2%	20.9%	20.2%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	RETIREMENT FUND
Fund Manager*	Mr. Anupam Joshi (Debt Assets) (March 07, 2026), Mr. Arun Agarwal (Arbitrage Assets)(since April 1, 2025) & Mr. Srinivasan Ramamurthy December 14, 2021 (Mr. Chirag Setalvad w.e.f September 01, 2026) (Equity Assets), Ms. Nandita Menezes (Arbitrage Assets) (since April 1, 2025)
Inception Date	February 25, 2016
Benchmark	NIFTY 500 (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.
\$\$ Exit Load	Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):- • An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age • No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age. Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

Dedicated fund manager for overseas investments Mr. Dhruv Muchhal (since June 22, 2023 till August 31, 2026)

Note: With effect from September 1, 2026, Mr. Gopal Agrawal is the dedicated fund manager for overseas investments.

What's In What's Out (31st August 2026 vs 31st July 2026)

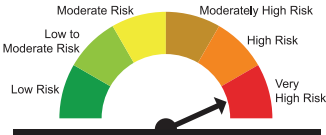
Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Nil	Nil

Decreased Exposure	
Company Name	Industry
Nil	Nil

Product labelling and Riskometer

HDFC Retirement Fund - Equity Plan [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)] This product is suitable for investors who are seeking* • A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. • Investment predominantly in equity and equity related instruments. *Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	Riskometer#  RISKOMETER <i>The risk of the scheme is very high</i>
---	--

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme riskometer as of August 31, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.