

AUM

August 2026

INR 108,324.55 Cr.

Investment Objective

To provide long term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the scheme will be achieved.

HDFC Mid Cap Fund: Investment Strategy

- The Fund invests redominantly in mid-cap stocks (65-100 %), and the balance in small-cap stocks, large-cap stocks, and debt instruments
- Portfolio constructed on a bottom up basis
- Focus on good quality companies at reasonable valuations
- Long Term Approach to portfolio construction
- Judicious diversification across stocks & sectors
- Identifying companies with sound financial strength and sustainable business models, with reasonable growth prospects

Top 10 Equity Holdings (as on 31st August, 2026)

Company	Industry*	% to NAV
The Federal Bank Ltd.	Banks	4.21
Au Small Finance Bank Ltd.	Banks	3.98
Max Financial Services Ltd.	Insurance	3.79
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.30
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	3.07
Indian Bank	Banks	3.06
Balkrishna Industries Ltd.	Auto Components	3.02
Coforge Limited	IT - Software	2.86
Fortis Healthcare Limited	Healthcare Services	2.69
Vishal Mega Mart Limited	Retailing	2.31

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 31st August, 2026)

Industry	% to NAV					
	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26
Automobile and Auto Components	9.8	9.8	9.3	9.2	9.7	9.6
Capital Goods	7.1	7.2	7.4	7.3	6.6	6.1
Chemicals	2.1	2.1	1.9	2.1	2.1	2.1
Construction	0.7	0.7	0.6	0.6	0.5	0.4
Construction Materials	0.7	0.7	0.7	0.6	0.6	0.6
Consumer Durables	2.3	2.4	2.3	2.2	2.9	2.9
Consumer Services	4.7	4.9	4.8	4.7	4.5	4.6
Fast Moving Consumer Goods	6.9	7.3	7.2	7.2	7.5	7.0
Financial Services	27.0	27.2	26.6	26.9	27.3	27.4
Healthcare	14.8	14.7	14.6	14.8	14.4	15.2

Market Cap Segment wise Exposure

	Mar 2026	Apr 2026	May 2026	June 2026	July 2026	Aug 2026
Large Cap	8.9%	8.5%	8.6%	8.3%	10.4%	10.5%
Mid Cap	65.0%	64.0%	64.7%	64.0%	65.1%	65.4%
Small Cap	20.3%	19.9%	19.1%	19.7%	17.6%	17.0%

% of Net Assets (As per AMFI classification as on December 2025)

Quantitative Data (Risk Ratios)

Standard Deviation	15.329%
Beta	0.811
Sharpe Ratio*	0.843

Computed for the 3 - year period ended August 31, 2026.
Based on month end NAV.* Risk free Rate: 5.24%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 2.70%
Total Turnover 2.70%
Total Turnover = Equity + Debt + Derivative

Fund Facts

Category of Scheme	MID CAP FUND
Fund Manager*	Chirag Setalvad (since June 25, 2007) & Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (Since August 26, 2026)
Inception Date	June 25, 2007
Benchmark	Nifty Midcap 150 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan, Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Dedicated fund manager for overseas investments Mr. Dhruv Muchhal (since June 22, 2023 till August 31, 2026)

Note: With effect from September 1, 2026, Mr. Gopal Agrawal is the dedicated fund manager for overseas investments.

What's In What's Out (31st August 2026 vs 31st July 2026)

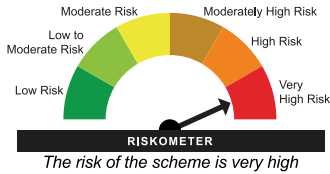
Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Aster DM Healthcare Ltd.	Healthcare Services
Havells India Ltd.	Consumer Durables
Godrej Consumer Products Ltd.	Personal Products
Petronet Lng Ltd.	Gas
Dabur India Ltd.	Personal Products
Coromandel International Ltd. (Coromandel Fertilisers Ltd.)	Fertilizers & Agrochemicals
ICICI Lombard General Insurance Company Ltd.	Insurance
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology
United Spirits Ltd.	Beverages
Mphasis Ltd.	IT - Software
IPCA Laboratories Ltd.	Pharmaceuticals & Biotechnology

Decreased Exposure	
Company Name	Industry
Emami Ltd.	Personal Products
KNR Constructions Ltd.	Construction
Cummins India Ltd.	Industrial Products
KEC International Ltd.	Construction
Fortis Healthcare Ltd.	Healthcare Services
Greenpanel Industries Ltd.	Consumer Durables
Navneet Education Ltd.	Household Products
Jagran Prakashan Ltd.	Media
Greenlam Industries Ltd.	Consumer Durables

Product labelling and Riskometer

HDFC Mid Cap Fund (An open ended equity scheme predominantly investing in mid cap stocks) This product is suitable for investors who are seeking* - To generate long term capital appreciation/income - Investment predominantly in Mid-cap companies	Riskometer#  <i>The risk of the scheme is very high</i>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of August 31, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes.

The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.