

AUM

August 2026

INR 566.32 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC MNC Fund?

- Seeks to invest in a portfolio of companies with good corporate governance, brand identity, technological capabilities, financial position and a track record of resilience.
- Adopts a bottom-up approach to portfolio construction.
- The core of the portfolio consists of multinational companies (MNCs) with foreign promoter shareholding exceeding 50% or those included in the Nifty MNC TRI (Total Returns Index).
- Focus on growth and quality at reasonable valuations
- Benchmark agnostic approach to sectoral allocation and employs a multi-cap strategy, with investment across market cap segments.

Top 10 Equity Holdings (as on 31st August, 2026)

Company	Industry*	% to NAV
Maruti Suzuki India Limited	Automobiles	9.03
Britannia Industries Ltd.	Food Products	6.48
Hindustan Unilever Ltd.	Diversified Fmcg	6.05
Nestle India Ltd.	Food Products	5.10
Cummins India Ltd.	Industrial Products	4.63
United Spirits Limited	Beverages	4.56
Bosch Limited	Auto Components	3.94
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	3.85
Timken India Ltd.	Industrial Products	3.08
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	3.07

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 31st August, 2026)

Industry	% to NAV					
	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26
Automobile and Auto Components	17.2	16.4	16.5	17.3	20.0	20.0
Capital Goods	17.5	15.3	28.6	24.8	22.2	20.0
Chemicals	1.3	1.2	0.0	0.0	0.0	0.0
Construction Materials	1.8	1.6	1.6	1.0	1.3	1.2
Consumer Durables	0.2	0.2	0.0	1.8	1.7	2.9
Fast Moving Consumer Goods	29.5	28.6	23.1	25.0	23.5	22.2
Financial Services	2.3	3.7	1.6	1.0	0.0	0.0
Healthcare	18.2	15.1	16.2	17.8	19.2	25.0
Information Technology	0.0	0.3	2.8	2.9	3.9	1.7
Metals & Mining	5.2	4.6	5.1	5.1	3.6	3.6

Quantitative Data (Risk Ratios)

Standard Deviation	16.189%
Beta	0.886
Sharpe Ratio*	0.199

Computed for the 3 - year period ended August 31, 2026.
Based on month end NAV.* Risk free Rate: 5.24%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 85.46%
Total Turnover 85.46%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Mar 2026	Apr 2026	May 2026	June 2026	July 2026	Aug 2026
Large Cap	47.9%	46.3%	55.7%	58.6%	54.4%	52.4%
Mid Cap	31.6%	29.9%	25.0%	21.3%	28.8%	29.3%
Small Cap	18.8%	19.0%	17.5%	18.7%	14.5%	17.4%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Mr. Nikhil Mathur (Since May 15, 2026) & Mr.Bhagyesh Kagalkar (Gold/Silver Instruments) (Since August 26,2026)
Inception Date	March 09, 2023
Benchmark	NIFTY MNC TRI (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
\$\$ Exit Load	- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. - No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

Dedicated fund manager for overseas investments Mr. Dhruv Muchhal (since June 22, 2023 till August 31, 2026)

Note: With effect from September 1, 2026, Mr. Gopal Agrawal is the dedicated fund manager for overseas investments.

What's In What's Out (31st August 2026 vs 31st July 2026)

Entry	
Company Name	Industry
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
Molbio Diagnostics Ltd.	Healthcare Equipment & Supplies
Rubicon Research Ltd.	Pharmaceuticals & Biotechnology
Symbiotec Pharmed Lab Ltd.	na
Lupin Ltd.	Pharmaceuticals & Biotechnology
HEG Ltd.	Industrial Products

Exit	
Company Name	Industry
TML Commercial Vehicles Ltd.	Agricultural, Commercial & Construction Vehicles
Hexaware Technologies Ltd.	IT - Software
Biocon Ltd.	Pharmaceuticals & Biotechnology
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
HCL Technologies Ltd.	IT - Software
Tata Consultancy Services Ltd.	IT - Software

Increased Exposure	
Company Name	Industry
LG Electronics India Ltd.	Consumer Durables
Tenneco Clean Air India Ltd.	Auto Components
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology
Novartis India Ltd.	Pharmaceuticals & Biotechnology

Decreased Exposure	
Company Name	Industry
Wockhardt Ltd.	Pharmaceuticals & Biotechnology
Anthem Biosciences Ltd.	Pharmaceuticals & Biotechnology
Hyundai Motor India Ltd.	Automobiles
GE Vernova T&D India Ltd. (Erstwhile Ge T&D India Ltd.)	Electrical Equipment
Ajanta Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
ABB India Ltd.	Electrical Equipment
IPCA Laboratories Ltd.	Pharmaceuticals & Biotechnology

Product labelling and Riskometer

HDFC MNC Fund (An open ended equity scheme following multinational company (MNC) theme) This product is suitable for investors who are seeking*	Riskometer#  RISKOMETER <i>The risk of the scheme is very high</i>
- To generate long term capital appreciation/income - Investment predominantly in equity & equity related instruments of multinational companies	
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of August 31, 2026

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.