

AUM

August 2026

INR 30,294.02 Cr.

Investment Objective

To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Large and Mid Cap Fund - Investment Strategy

- The Fund invests in a diversified portfolio of Large and mid sized companies with better growth potential
- Controlled exposure to different market cap segments helps mitigate market cap bias risk.
 - Minimum 35% Large Cap - More established companies with good track records
 - Minimum 35% Mid Caps - Potential for faster growth
- The Fund will follow a mix of both Bottom Up and Top-Down Strategy for theme and stock selection
- Strong emphasis on risk management to mitigate the inherently greater volatility of a portfolio dominated by large and mid cap companies

Top 10 Equity Holdings (as on 31st August, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	3.79
HDFC Bank Ltd.£	Banks	3.43
Axis Bank Ltd.	Banks	1.95
Bharti Airtel Ltd.	Telecom - Services	1.74
State Bank of India	Banks	1.47
Reliance Industries Ltd.	Petroleum Products	1.44
Fortis Healthcare Limited	Healthcare Services	1.42
Max Financial Services Ltd.	Insurance	1.35
Prestige Estates Projects Ltd.	Realty	1.35
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.33

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on 31st August, 2026)

Industry	% to NAV				
	Mar 26	Apr 26	May 26	Jun 26	July 26
Automobile and Auto Components	8.2	8.0	8.2	8.2	8.4
Capital Goods	6.7	6.9	6.7	6.7	6.7
Chemicals	3.2	3.4	3.5	3.5	3.5
Construction	1.6	1.7	1.7	1.7	1.5
Construction Materials	1.5	1.5	1.5	1.4	1.4
Consumer Durables	2.3	2.4	2.2	2.2	2.2
Consumer Services	4.8	4.8	4.7	4.8	4.9
Fast Moving Consumer Goods	2.9	2.9	2.7	2.6	2.6
Financial Services	30.2	30.4	30.4	31.0	30.4
Healthcare	13.2	12.5	12.9	13.6	13.7

Market Cap Segment wise Exposure

	Mar 2026	Apr 2026	May 2026	June 2026	July 2026	Aug 2026
Large Cap	46.4%	46.1%	45.0%	44.7%	44.1%	43.7%
Mid Cap	36.9%	37.1%	37.4%	37.2%	39.6%	39.8%
Small Cap	15.5%	15.8%	16.9%	17.2%	15.5%	16.1%

% of Net Assets (As per AMFI classification as on December 2025)

Quantitative Data (Risk Ratios)

Standard Deviation	16.084%
Beta	0.983
Sharpe Ratio*	0.560

Computed for the 3 - year period ended August 31, 2026.
Based on month end NAV.* Risk free Rate: 5.24%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 1.60%
Total Turnover 1.60%
Total Turnover = Equity + Debt + Derivative

Fund Facts

Category of Scheme	Large & Mid Cap Fund
Fund Manager*	Mr. Gopal Agrawal (since July 16, 2020) & Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (Since August 26, 2026)
Inception Date	February 18, 1994
Benchmark	NIFTY LARGE - MIDCAP 250 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

Dedicated fund manager for overseas investments Mr. Dhruv Muchhal (since June 22, 2023 till August 31, 2026)

Note: With effect from September 1, 2026, Mr. Gopal Agrawal is the dedicated fund manager for overseas investments.

What's In What's Out (31st August 2026 vs 31st July 2026)

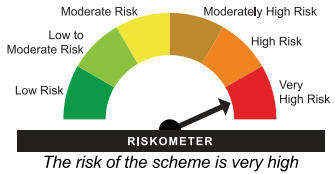
Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Nil	Nil

Decreased Exposure	
Company Name	Industry
Nil	Nil

Product labelling and Riskometer

HDFC Large & Mid Cap Fund (An open ended equity scheme investing in both large cap and mid cap stocks) This product is suitable for investors who are seeking*	Riskometer#  The risk of the scheme is very high
- To generate long term capital appreciation/income - Investment predominantly in Large Cap and Mid Cap companies	
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of August 31, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.