

AUM

August 2026

INR 1,166.99 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC Housing Opportunities Fund?

- Invests across the housing ecosystem, including real estate developers, housing finance providers, and allied sectors expected to benefit from the growth of housing demand, such as construction and cement.
- Positive long-term growth drivers include favourable demographics, the shift towards nuclear families, and increasing urbanisation.
- Suitable for investors seeking long-term opportunities with an aim to participate in the growth story of the housing and allied sectors.

Top 10 Equity Holdings (as on 31st August, 2026)

Company	Industry*	% to NAV
Larsen and Toubro Ltd.	Construction	8.67
ICICI Bank Ltd.	Banks	8.41
HDFC Bank Ltd.₹	Banks	7.59
NTPC Limited	Power	7.01
State Bank of India	Banks	6.36
Ambuja Cements Ltd.	Cement & Cement Products	5.50
UltraTech Cement Limited	Cement & Cement Products	4.91
Kalpataru Projects International Ltd	Construction	4.80
Prestige Estates Projects Ltd.	Realty	4.55
Axis Bank Ltd.	Banks	4.46

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 31st August, 2026)

Industry	% to NAV					
	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 26
Financial Services	32.0	32.2	31.1	33.0	32.6	32.9
Construction	14.9	13.6	13.9	14.0	13.6	14.1
Construction Materials	12.1	11.9	12.3	12.2	12.7	12.1
Consumer Durables	11.0	11.2	11.1	11.0	11.1	11.0
Realty	6.2	6.8	6.3	7.6	8.6	9.0
Power	8.5	8.3	8.1	7.5	7.4	7.0
Metals & Mining	8.8	7.4	7.7	6.7	6.9	7.0
Consumer Services	1.5	1.9	1.8	1.9	2.0	2.8
Oil, Gas & Consumable Fuels	1.3	1.4	1.5	1.3	1.3	1.2
Capital Goods	1.2	1.3	0.5	0.0	0.0	0.0

Quantitative Data (Risk Ratios)

Standard Deviation	17.905%
Beta	0.943
Sharpe Ratio*	0.342

Computed for the 3 - year period ended August 31, 2026.
Based on month end NAV.* Risk free Rate: 5.24%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 4.89%
Total Turnover 4.89%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Mar 2026	Apr 2026	May 2026	June 2026	July 2026	Aug 2026
Large Cap	67.5%	67.2%	65.2%	65.6%	64.9%	64.5%
Mid Cap	6.3%	6.4%	6.4%	6.7%	8.5%	8.6%
Small Cap	24.2%	24.1%	22.6%	23.0%	22.9%	24.1%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Srinivasan Ramamurthy (w.e.f. January 12, 2024) & Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (Since August 26, 2026)
Inception Date	December 6, 2017
Benchmark	NIFTY Housing Index (Total Return Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
\$\$ Exit Load	(Applicable only for units allotted after conversion of scheme into open-ended scheme i.e. on or after January 19, 2021) - In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 30 days from the date of allotment. - No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment. Note: To clarify, Unitholders who acquired units on or before January 18, 2021, will not be charged exit load in respect of those units. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied."

Dedicated fund manager for overseas investments Mr. Dhruv Muchhal (since June 22, 2023 till August 31, 2026)

Note: With effect from September 1, 2026, Mr. Gopal Agrawal is the dedicated fund manager for overseas investments.

What's In What's Out (31st August 2026 vs 31st July 2026)

Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

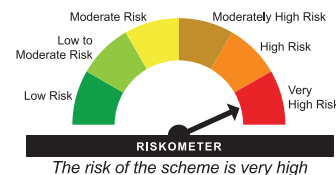
Increased Exposure	
Company Name	Industry
Nil	Nil

Decreased Exposure	
Company Name	Industry
Nil	Nil

Product labelling and Riskometer

HDFC Housing Opportunities Fund (An open ended equity scheme following housing and allied activities theme) This product is suitable for investors who are seeking* - Capital appreciation over long term - Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities.	
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

Riskometer#



For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of August 31, 2026

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.