

## AUM

August 2026

INR 28,200.67 Cr.

## Investment Objective

To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the scheme will be achieved.

## HDFC Focused Fund: Investment Strategy

- The Scheme seeks to generate long term capital appreciation/ income by investing in equity & equity related instruments of up to 30 companies.
- The Scheme would have the flexibility to invest across market capitalization.
- Focus on strong companies with growth drivers in medium to long term, especially those which are competitively placed in an industry with good prospects
- Emphasis on Strong Management with an ability to capitalize on opportunities while managing risks
- Shall consider track record of corporate governance, ESG sensitivity and transparency
- Focus on valuation to provide reasonable margin of safety, without relying solely on traditional parameters like P/E or P/B
- Stock selection will be strategic and long term in nature

## Top 10 Equity Holdings (as on 31st August, 2026)

| Company                            | Industry*                       | % to NAV |
|------------------------------------|---------------------------------|----------|
| ICICI Bank Ltd.                    | Banks                           | 9.49     |
| HDFC Bank Ltd.£                    | Banks                           | 7.17     |
| Axis Bank Ltd.                     | Banks                           | 6.91     |
| Kotak Mahindra Bank Limited        | Banks                           | 5.74     |
| State Bank of India                | Banks                           | 5.31     |
| Eternal Limited                    | Retailing                       | 4.80     |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 4.19     |
| HCL Technologies Ltd.              | IT - Software                   | 3.96     |
| InterGlobe Aviation Ltd.           | Transport Services              | 3.91     |
| Maruti Suzuki India Limited        | Automobiles                     | 3.53     |

\* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website [www.hdfcfund.com](http://www.hdfcfund.com) £ Sponsor

## Top 10 Sectoral Trend (as on 31st August, 2026)

| Industry                       | % to NAV |        |        |        |        |        |
|--------------------------------|----------|--------|--------|--------|--------|--------|
|                                | Mar 26   | Apr 26 | May 26 | Jun 26 | Jul 26 | Aug 26 |
| Financial Services             | 42.2     | 41.7   | 41.0   | 41.0   | 39.9   | 40.1   |
| Automobile and Auto Components | 12.7     | 11.4   | 12.0   | 11.9   | 11.2   | 11.4   |
| Healthcare                     | 6.6      | 6.3    | 6.6    | 5.6    | 7.8    | 10.9   |
| Consumer Services              | 7.9      | 8.4    | 8.6    | 8.6    | 9.0    | 9.6    |
| Services                       | 2.9      | 3.1    | 3.4    | 5.8    | 5.5    | 5.6    |
| Consumer Durables              | 4.0      | 4.1    | 3.9    | 3.7    | 4.1    | 4.1    |
| Information Technology         | 4.5      | 3.9    | 3.9    | 3.3    | 4.1    | 4.0    |
| Telecommunication              | 3.8      | 3.7    | 3.4    | 3.3    | 3.4    | 3.1    |
| Capital Goods                  | 1.5      | 2.3    | 2.3    | 2.2    | 2.6    | 2.6    |
| Power                          | 3.3      | 3.3    | 3.0    | 2.8    | 3.5    | 2.1    |

## Market Cap Segment wise Exposure

|           | Mar 2026 | Apr 2026 | May 2026 | June 2026 | July 2026 | Aug 2026 |
|-----------|----------|----------|----------|-----------|-----------|----------|
| Large Cap | 73.0%    | 75.3%    | 74.2%    | 74.2%     | 75.9%     | 74.4%    |
| Mid Cap   | 6.3%     | 6.1%     | 5.9%     | 7.5%      | 10.1%     | 13.6%    |
| Small Cap | 10.6%    | 12.5%    | 12.3%    | 10.6%     | 9.1%      | 9.5%     |

% of Net Assets (As per AMFI classification as on December 2025)

## Quantitative Data (Risk Ratios)

|                    |         |
|--------------------|---------|
| Standard Deviation | 12.696% |
| Beta               | 0.766   |
| Sharpe Ratio*      | 0.834   |

Computed for the 3 - year period ended August 31, 2026. Based on month end NAV.\* Risk free Rate: 5.24% (Source: FIMMDA MIBOR)

## Portfolio Turnover Ratio

Equity Turnover 14.76%  
 Total Turnover 14.87%  
 Total Turnover = Equity + Debt + Derivative

## Fund Facts

|                            |                                                                                                                                                                                                                                                                                                                                           |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Category of Scheme         | Focused Fund                                                                                                                                                                                                                                                                                                                              |
| Fund Manager*              | Mr. Amit Ganatra (Since February 01, 2026) & Mr. Bhagyesh Kagalkar (Gold/Silver Instruments) (Since August 26, 2026)                                                                                                                                                                                                                      |
| Inception Date             | September 17, 2004                                                                                                                                                                                                                                                                                                                        |
| Benchmark                  | NIFTY 500 Index (Total Returns Index)                                                                                                                                                                                                                                                                                                     |
| Investment Plans / Options | Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.                            |
| Exit Load                  | <ul style="list-style-type: none"> <li>In respect of <b>each</b> purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</li> <li>No Exit Load is payable if Units are redeemed / switched out after 1 year from the date of allotment.</li> </ul> |

Dedicated fund manager for overseas investments Mr. Dhruv Muchhal (since June 22, 2023 till August 31, 2026)

Note: With effect from September 1, 2026, Mr. Gopal Agrawal is the dedicated fund manager for overseas investments.

## What's In What's Out (31st August 2026 vs 31st July 2026)

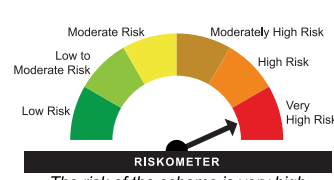
| Entry                    |                     |
|--------------------------|---------------------|
| Company Name             | Industry            |
| Aster DM Healthcare Ltd. | Healthcare Services |

| Exit                                 |          |
|--------------------------------------|----------|
| Company Name                         | Industry |
| Power Grid Corporation Of India Ltd. | Power    |

| Increased Exposure                   |                                 |
|--------------------------------------|---------------------------------|
| Company Name                         | Industry                        |
| Sun Pharmaceutical Industries Ltd.   | Pharmaceuticals & Biotechnology |
| Adani Green Energy Ltd.              | Power                           |
| Kotak Mahindra Bank Ltd.             | Banks                           |
| ICICI Bank Ltd.                      | Banks                           |
| Maruti Suzuki India Ltd.             | Automobiles                     |
| CG Power & Industrial Solutions Ltd. | Electrical Equipment            |

| Decreased Exposure                   |                                 |
|--------------------------------------|---------------------------------|
| Company Name                         | Industry                        |
| Eternal Ltd. (Erstwhile Zomato Ltd.) | Retailing                       |
| Cipla Ltd.                           | Pharmaceuticals & Biotechnology |

## Product labelling and Riskometer

|                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                                                                                                                    |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>HDFC Focused Fund</b><br>[An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and smallcap category (i.e. Multi-Cap)]<br><b>This product is suitable for investors who are seeking*</b> <ul style="list-style-type: none"> <li>To generate long-term capital appreciation/income</li> <li>Investments in equity &amp; equity related instruments of up to 30 companies</li> </ul> | <b>Riskometer#</b><br><br>The risk of the scheme is very high |
| *Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.                                                                                                                                                                                                                                                                                                   |                                                                                                                                                    |

# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)  
 Scheme riskometer as of August 31, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

**Exit Load:** (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.