

AUM

June 2026

INR 540.21 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC MNC Fund?

- Seeks to invest in a portfolio of companies with good corporate governance, brand identity, technological capabilities, financial position and a track record of resilience.
- Adopts a bottom-up approach to portfolio construction.
- The core of the portfolio consists of multinational companies (MNCs) with foreign promoter shareholding exceeding 50% or those included in the Nifty MNC TRI (Total Returns Index).
- Focus on growth and quality at reasonable valuations
- Benchmark agnostic approach to sectoral allocation and employs a multi-cap strategy, with investment across market cap segments.

Top 10 Equity Holdings (as on 30th June, 2026)

Company	Industry*	% to NAV
Maruti Suzuki India Limited	Automobiles	9.87
Hindustan Unilever Ltd.	Diversified Fmcg	6.83
Britannia Industries Ltd.	Food Products	6.66
Cummins India Ltd.	Industrial Products	6.43
Nestle India Ltd.	Food Products	6.06
United Spirits Limited	Beverages	3.85
Timken India Ltd.	Industrial Products	3.79
Bosch Limited	Auto Components	3.29
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	3.24
Vedanta Aluminium Metal Limited	Non - Ferrous Metals	3.11

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 30th June, 2026)

Industry	% to NAV					
	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Fast Moving Consumer Goods	30.6	28.7	29.5	28.6	23.1	25.0
Capital Goods	20.0	20.3	17.5	15.3	28.6	24.8
Healthcare	17.7	17.3	18.2	15.1	16.2	17.8
Automobile and Auto Components	17.3	18.6	17.2	16.4	16.5	17.3
Metals & Mining	2.3	2.1	5.2	4.6	5.1	5.1
Information Technology	0.0	0.0	0.0	0.3	2.8	2.9
Textiles	1.4	1.4	1.4	1.4	1.8	2.1
Consumer Durables	0.2	0.2	0.2	0.2	0.0	1.8
Financial Services	1.2	2.0	2.3	3.7	1.6	1.0
Construction Materials	6.6	5.8	1.8	1.6	1.6	1.0

Quantitative Data (Risk Ratios)

Standard Deviation	16.185%
Beta	0.878
Sharpe Ratio*	0.153

Computed for the 3 - year period ended June 30, 2026.
Based on month end NAV.* Risk free Rate: 5.52%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 86.76%
Total Turnover 86.76%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	June 2026
Large Cap	50.2%	48.4%	47.9%	46.3%	55.7%	58.6%
Mid Cap	30.9%	34.7%	31.6%	29.9%	25.0%	21.3%
Small Cap	17.8%	15.5%	18.8%	19.0%	17.5%	18.7%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Mr. Nikhil Mathur (Since May 15, 2026)
Inception Date	March 09, 2023
Benchmark	NIFTY MNC TRI (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
\$\$ Exit Load	- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. - No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2026 vs 31st May 2026)

Entry	
Company Name	Industry
Ajanta Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology
LG Electronics India Ltd.	Consumer Durables
IPCA Laboratories Ltd.	Pharmaceuticals & Biotechnology
Colgate Palmolive (India) Ltd.	Personal Products
Adani Wilmar Ltd.	Agricultural Food & other Products

Exit	
Company Name	Industry
Fortis Healthcare Ltd.	Healthcare Services
Pfizer Ltd.	Pharmaceuticals & Biotechnology
Grindwell Norton Ltd.	Industrial Products
Sona Blw Precision Forgings Ltd.	Auto Components
Abbott India Ltd.	Pharmaceuticals & Biotechnology
Talwandi Sabo Power Ltd.	Power
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology
Malco Energy Ltd.	Oil
Vedanta Iron And Steel Ltd.	Ferrous Metals
Goodyear India Ltd.	Auto Components

Increased Exposure	
Company Name	Industry
Hindustan Unilever Ltd.	Diversified FMCG
Maruti Suzuki India Ltd.	Automobiles
Neuland Laboratories Ltd.	Pharmaceuticals & Biotechnology
Cipla Ltd.	Pharmaceuticals & Biotechnology
Wockhardt Ltd.	Pharmaceuticals & Biotechnology
Divi Laboratories Ltd.	Pharmaceuticals & Biotechnology

Decreased Exposure	
Company Name	Industry
Nestle India Ltd.	Food Products
Anthem Biosciences Ltd.	Pharmaceuticals & Biotechnology
Ambuja Cements Ltd.	Cement & Cement Products
Nippon Life India Asset Management Ltd.	Capital Markets
GE Vernova T&D India Ltd. (Erstwhile Ge T&D India Ltd.)	Electrical Equipment
ABB India Ltd.	Electrical Equipment
Pearl Global Industries Ltd.	Textiles & Apparels

Product labelling and Riskometer

HDFC MNC Fund (An open ended equity scheme following multinational company (MNC) theme) This product is suitable for investors who are seeking*	Riskometer#  RISKOMETER <i>The risk of the scheme is very high</i>
- To generate long term capital appreciation/income - Investment predominantly in equity & equity related instruments of multinational companies	
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of June 30, 2026

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.