FUND FACTS

HDFC Infrastructure Fund

(An open ended equity scheme following infrastructure theme)

HDFC MUTUAL FUND BHAROSA APNO KA

July 2026

AUM

June 2026
INR 2,444.21 Cr.

Investment Objective

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC Infrastructure Fund?

- Invests in India's infrastructure space through asset developers, asset owners and asset financiers.
- Infrastructure plays a critical role in India's self-reliance and economic prosperity, receiving significant focus from the government.
- Investors can benefit from the growth and development of infrastructure due to increased budgetary capital spending and favourable policies.
- The current portfolio strategy focuses on three segments :
  - o Asset Financiers - Banks and Infrastructure financing companies
  - o Asset Developers - Companies that construct / develop infrastructure projects
  - o Asset Owners - Companies that commission infrastructure projects largely for self-use

Top 10 Equity Holdings (as on 30th June, 2026)

Company	Industry*	% to NAV
Larsen and Toubro Ltd.	Construction	7.14
ICICI Bank Ltd.	Banks	4.36
InterGlobe Aviation Ltd.	Transport Services	4.31
Kalpataru Projects International Ltd	Construction	4.13
NTPC Limited	Power	3.43
Adani Ports & Special Economic Zone	Transport Infrastructure	3.04
J.Kumar Infraprojects Ltd.	Construction	2.82
Power Grid Corporation of India Ltd.	Power	2.81
TD Power Systems Ltd.	Electrical Equipment	2.56
Power Finance Corporation Ltd.	Finance	2.39

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £Sponsor

Top 10 Sectoral Trend (as on 30th June, 2026)

Industry	% to NAV					
	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Construction	20.5	20.8	20.2	21.2	21.6	21.5
Capital Goods	12.2	12.1	12.8	13.5	15.6	15.3
Services	9.3	9.6	9.3	10.7	11.4	14.5
Financial Services	21.0	21.1	16.1	15.1	13.5	12.9
Power	5.0	5.5	7.2	8.1	9.4	12.0
Oil, Gas & Consumable Fuels	9.7	10.0	12.0	10.9	9.8	8.4
Construction Materials	4.3	4.1	3.9	4.1	4.2	4.4
Metals & Mining	3.8	3.6	3.7	3.4	3.4	2.8
Realty	0.3	0.3	0.3	1.4	1.6	1.8
Telecommunication	4.3	4.1	4.4	3.8	3.4	1.8

Quantitative Data (Risk Ratios)

Standard Deviation	18.342%
Beta	0.622
Sharpe Ratio*	0.823

Computed for the 3 - year period ended June 30, 2026. Based on month end NAV.* Risk free Rate: 5.52% (Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 28.24%

Total Turnover 28.24%

Total Turnover = Equity + Debt + Derivative

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

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Market Cap Segment wise Exposure

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	June 2026
Large Cap	54.3%	56.2%	56.7%	56.6%	54.8%	53.7%
Mid Cap	4.0%	3.2%	3.3%	4.5%	6.0%	6.7%
Small Cap	33.3%	35.5%	35.4%	36.3%	38.8%	39.3%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Mr. Ashish Shah (Since November 1, 2025)
Inception Date	March 10, 2008
Benchmark	BSE India Infrastructure Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
$$ Exit Load	• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 Days from the date of allotment. • No Exit Load is payable if units are redeemed / switched-out after 30 Days from the date of allotment.

*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2026 vs 31st May 2026)

Entry

Company Name	Industry
JSW Infrastructure Ltd. (Erstwhile Sarvoday Advisory Services Pvt. Ltd.)	Transport Infrastructure
Adani Green Energy Ltd.	Power
Jsw Cement Ltd.	Cement & Cement Products
ACME Solar Holdings Ltd.	Power
Global Health Ltd.	Healthcare Services
JSW Energy Ltd.	Power
Sterling & Wilson Renewable Energy Ltd. (Erstwhile Sterling & Wilson Solar Ltd.)	Construction

Exit

Company Name	Industry
Axis Bank Ltd.	Banks
Apollo Hospitals Enterprise Ltd.	Healthcare Services
Indus Towers Ltd. (Erstwhile Bharti Infratel Limited)	Telecom - Services
Inox Wind Ltd.	Electrical Equipment
Afcons Infrastructure Ltd.	Construction
ACC Ltd.	Cement & Cement Products

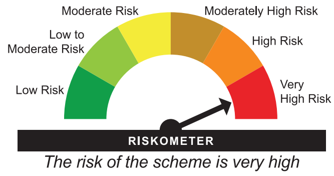
Increased Exposure

Company Name	Industry
Adani Power Ltd.	Power
Power Finance Corporation Ltd.	Finance
Interglobe Aviation Ltd.	Transport Services
Powerica Ltd.	Electrical Equipment
Adani Ports and Special Economic Zone Ltd.	Transport Infrastructure
Tata Power Company Ltd.	Power
Prestige Estates Projects Ltd.	Realty

Decreased Exposure

Company Name	Industry
Reliance Industries Ltd.	Petroleum Products
ICICI Bank Ltd.	Banks
Bharti Airtel Ltd.	Telecom - Services
Premier Explosives Ltd.	Chemicals & Petrochemicals
Hindalco Industries Ltd.	Non - Ferrous Metals
Coal India Ltd.	Consumable Fuels
Kalpataru Projects International Ltd.	Construction
Td Power Systems Ltd.	Electrical Equipment
Repco Home Finance Ltd.	Finance
Dynamatic Technologies Ltd.	Industrial Manufacturing
Escorts Kubota Ltd.	Agricultural, Commercial & Construction Vehicles
Bansal Wire Industries Ltd.	Industrial Products
Indraprastha Gas Ltd.	Gas
Can Fin Homes Ltd.	Finance
Gateway Distriparks Ltd.	Transport Services

Product labelling and Riskometer

HDFC Infrastructure Fund (An open ended equity scheme following infrastructure theme) **This product is suitable for investors who are seeking***	**Riskometer#**
• To generate long term capital appreciation/income • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure	
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of June 30, 2026

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.