

AUM

June 2026

INR 27,303.27 Cr.

Investment Objective

To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the scheme will be achieved.

HDFC Focused Fund: Investment Strategy

- The Scheme seeks to generate long term capital appreciation/ income by investing in equity & equity related instruments of up to 30 companies.
- The Scheme would have the flexibility to invest across market capitalization.
- Focus on strong companies with growth drivers in medium to long term, especially those which are competitively placed in an industry with good prospects
- Emphasis on Strong Management with an ability to capitalize on opportunities while managing risks
- Shall consider track record of corporate governance, ESG sensitivity and transparency
- Focus on valuation to provide reasonable margin of safety, without relying solely on traditional parameters like P/E or P/B
- Stock selection will be strategic and long term in nature

Top 10 Equity Holdings (as on 30th June, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	9.17
HDFC Bank Ltd.£	Banks	8.34
Axis Bank Ltd.	Banks	7.39
Kotak Mahindra Bank Limited	Banks	5.43
State Bank of India	Banks	5.31
Eternal Limited	Retailing	4.19
InterGlobe Aviation Ltd.	Transport Services	4.15
Maruti Suzuki India Limited	Automobiles	3.80
Cipla Ltd.	Pharmaceuticals & Biotechnology	3.73
HCL Technologies Ltd.	IT - Software	3.34

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on 30th June, 2026)

Industry	% to NAV					
	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Financial Services	44.5	44.0	42.2	41.7	41.0	41.0
Automobile and Auto Components	14.3	13.8	12.7	11.4	12.0	11.9
Consumer Services	4.7	5.9	7.9	8.4	8.6	8.6
Services	1.4	2.1	2.9	3.1	3.4	5.8
Healthcare	6.8	6.7	6.6	6.3	6.6	5.6
Consumer Durables	3.3	2.6	4.0	4.1	3.9	3.7
Information Technology	4.8	4.0	4.5	3.9	3.9	3.3
Telecommunication	3.6	3.5	3.8	3.7	3.4	3.3
Power	2.6	3.0	3.3	3.3	3.0	2.8
Capital Goods	1.7	1.7	1.5	2.3	2.3	2.2

Market Cap Segment wise Exposure

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	June 2026
Large Cap	67.2%	72.6%	73.0%	75.3%	74.2%	74.2%
Mid Cap	5.2%	6.0%	6.3%	6.1%	5.9%	7.5%
Small Cap	11.7%	11.5%	10.6%	12.5%	12.3%	10.6%

% of Net Assets (As per AMFI classification as on December 2025)

Quantitative Data (Risk Ratios)

Standard Deviation	12.775%
Beta	0.767
Sharpe Ratio*	0.830

Computed for the 3 - year period ended June 30, 2026.
Based on month end NAV.* Risk free Rate: 5.52%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 9.47%
Total Turnover 9.97%
Total Turnover = Equity + Debt + Derivative

Fund Facts

Category of Scheme	Focused Fund
Fund Manager*	Mr. Amit Ganatra (Since February 01, 2026)
Inception Date	September 17, 2004
Benchmark	NIFTY 500 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. - No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2026 vs 31st May 2026)

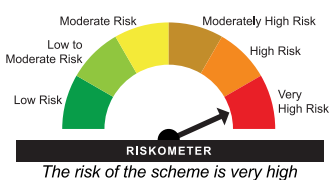
Entry	
Company Name	Industry
JSW Infrastructure Ltd. (Erstwhile Sarvoday Advisory Services Pvt. Ltd.)	Transport Infrastructure

Exit	
Company Name	Industry
Sapphire Foods India Ltd.	Leisure Services

Increased Exposure	
Company Name	Industry
Eternal Ltd. (Erstwhile Zomato Ltd.)	Retailing
Interglobe Aviation Ltd.	Transport Services
Bosch Ltd.	Auto Components
Karur Vysya Bank Ltd.	Banks

Decreased Exposure	
Company Name	Industry
Piramal Pharma Ltd.	Pharmaceuticals & Biotechnology
ICICI Bank Ltd.	Banks
FSN E-Commerce Ventures Ltd.	Retailing
Cipla Ltd.	Pharmaceuticals & Biotechnology

Product labelling and Riskometer

HDFC Focused Fund [An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and smallcap category (i.e. Multi-Cap)] This product is suitable for investors who are seeking* - To generate long-term capital appreciation/income - Investments in equity & equity related instruments of up to 30 companies	Riskometer#  The risk of the scheme is very high
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme riskometer as of June 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.