

AUM

June 2026

INR 5,655.56 Cr.

Investment Objective

To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Dividend Yield Fund: Investment Strategy

The Fund aims to:

- Invest minimum 65% of its assets in dividend yielding companies*
- Preference will be given to stocks having:
 - (a) consistent track record of paying dividends at the time of investment
 - (b) paying higher dividend yield than NIFTY 50 Index
- Be sector and market cap agnostic

* The Scheme will consider dividend yielding stocks which have paid dividend (or done a buyback) in atleast one of the three preceding financial years

Top 10 Equity Holdings (as on 30th June, 2026)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	5.50
ICICI Bank Ltd.	Banks	5.22
Axis Bank Ltd.	Banks	3.88
Larsen and Toubro Ltd.	Construction	2.71
Bharti Airtel Ltd.	Telecom - Services	2.57
Maruti Suzuki India Limited	Automobiles	2.42
Reliance Industries Ltd.	Petroleum Products	2.29
Kotak Mahindra Bank Limited	Banks	2.15
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.07
State Bank of India	Banks	2.00

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 30th June, 2026)

Industry	% to NAV					
	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26
Financial Services	29.7	30.1	28.6	28.9	28.8	29.9
Capital Goods	7.9	8.4	8.5	8.7	8.9	8.9
Healthcare	6.9	7.5	8.3	7.9	8.3	8.6
Automobile and Auto Components	8.2	8.4	7.9	8.0	8.2	8.2
Information Technology	10.9	8.6	9.3	8.5	8.5	7.6
Oil, Gas & Consumable Fuels	7.3	7.3	7.6	7.4	7.0	6.8
Telecommunication	4.7	5.0	5.3	5.2	5.9	5.8
Fast Moving Consumer Goods	4.9	4.9	5.0	5.1	4.9	4.9
Construction	3.6	3.8	3.6	3.8	3.9	4.0
Power	3.4	3.6	3.9	3.8	3.5	3.3

Quantitative Data (Risk Ratios)

Standard Deviation	15.838%
Beta	0.987
Sharpe Ratio*	0.517

Computed for the 3 - year period ended June 30, 2026.
Based on month end NAV.* Risk free Rate: 5.52%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 2.48%
Total Turnover 2.48%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	June 2026
Large Cap	67.8%	67.7%	67.0%	66.8%	65.0%	64.5%
Mid Cap	10.7%	10.6%	10.5%	11.4%	11.2%	11.1%
Small Cap	20.7%	20.7%	21.4%	21.7%	23.4%	23.9%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	Dividend Yield Fund
Fund Manager*	Gopal Agrawal (since December 18, 2020)
Inception Date	December 18, 2020
Benchmark	NIFTY 500 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2026 vs 31st May 2026)

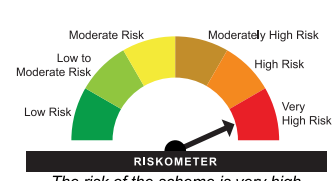
Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Rishabh Instruments Ltd.	Electrical Equipment

Increased Exposure	
Company Name	Industry
UTI Asset Management Company Ltd.	Capital Markets

Decreased Exposure	
Company Name	Industry
Sterlite Technologies Ltd.	Telecom - Equipment & Accessories
Wipro Ltd.	IT - Software

Product labelling and Riskometer

HDFC Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks) This product is suitable for investors who are seeking* - Capital appreciation over long term/regular income - Investment predominantly in equity and equity related Instruments of dividend yielding companies	Riskometer#  The risk of the scheme is very high
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of June 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.