

AUM

June 2026

INR 1,06,456.15 Cr.

Investment Objective

To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Balanced Advantage Fund: Investment Strategy

- The fund dynamically manages its investment into two broad divisions –in equity and equity related instruments (65-100%), and the balance in debt instruments. The fund endeavors to give twin advantage, the growth potential of equity as well as strong foundation of debt
- Current asset allocation is 72% total equity and 28% allocation in debt and money market instruments as on June 30, 2026.
- The investment framework is based on valuations, assessment of macro scenario and bottom-up assessment of investment opportunities.

Top 10 Equity Holdings (Net Equity as on 30th June, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	5.07
HDFC Bank Ltd.₹	Banks	4.68
Reliance Industries Ltd.	Petroleum Products	3.82
State Bank of India	Banks	3.38
Bharti Airtel Ltd.	Telecom - Services	3.01
Axis Bank Ltd.	Banks	2.62
Larsen and Toubro Ltd.	Construction	2.56
NTPC Limited	Power	2.13
Coal India Ltd.	Consumable Fuels	1.77
Infosys Limited	IT - Software	1.53

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Portfolio Classification by Rating Class (%)

Equity	72.04
Sovereign	7.91
Units issued by InvIT	0.29
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	16.74
AA+	1.06
Cash, Cash Equivalents and Net Current Assets	1.96

Quantitative Data

Equity Turnover (Last 1 year)	10.18%
Total Turnover (Last 1 year)	36.84%
Residual Maturity*	7.76 Years
Macaulay Duration*	4.81 Years
Modified Duration*	4.56 Years
Annualized Portfolio YTM**	7.20%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	June 2026
Large Cap	51.9%	52.4%	53.4%	52.5%	52.4%	52.6%
Mid Cap	5.6%	8.9%	9.1%	9.9%	10.3%	11.3%
Small Cap	7.3%	6.7%	7.0%	7.1%	8.0%	8.2%

% of Net Assets (As per AMFI classification as on December 2025)

Fund Facts

Category of Scheme	Balanced Advantage Fund
Fund Manager*	Gopal Agrawal (Equity Portfolio) (since July 29, 2022), Srinivasan Ramamurthy (Equity Portfolio) (since July 29, 2022), Anil Bamoli (Debt Portfolio) (since July 29, 2022), Arun Agarwal (Arbitrage Assets) (since October 6, 2022), Nandita Menezes (Arbitrage Assets) (since March 29, 2025)
Inception Date	February 1, 1994
Benchmark	NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. - Any redemption in excess of the above limit shall be subject to the following exit load: - Exit load of 1.00% is payable if Units are redeemed/switched-out within 1 year from the date of allotment of units. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2026 vs 31st May 2026)

Entry	
Company Name	Industry
Jubilant Foodworks Ltd.	Leisure Services
PB Fintech Ltd.	Financial Technology (Fintech)
Coromandel International Ltd. (Coromandel Fertilisers Ltd.)	Fertilizers & Agrochemicals
JSW Infrastructure Ltd. (Erstwhile Sarvoday Advisory Services Pvt. Ltd.)	Transport Infrastructure
CMR Green Technologies Ltd.	Industrial Products

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Axis Bank Ltd.	Banks
HDFC Bank Ltd.	Banks
Reliance Industries Ltd.	Petroleum Products
Tata Consultancy Services Ltd.	IT - Software
Hindustan Unilever Ltd.	Diversified FMCG
UTI Asset Management Company Ltd.	Capital Markets
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology
Blue Dart Express Ltd.	Transport Services

Decreased Exposure	
Company Name	Industry
Coal India Ltd.	Consumable Fuels
Apar Industries Ltd.	Electrical Equipment

Product Labelling and Riskometer

HDFC Balanced Advantage Fund (An open ended balanced advantage fund) This product is suitable for investors who are seeking*	Riskometer#  RISKOMETER <i>The risk of the scheme is very high</i>
- To generate long term capital appreciation/income - Investments in a mix of equity and debt instruments	
*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of June 30, 2026

Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund")/ HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.