

Fund Positioning

HDFC Corporate Bond Fund focuses on generating generate income by investing predominantly (minimum 80%) in corporate bonds rated AA+ and above and developing a well-diversified portfolio of debt (including securitised debt) and other instruments, with a short to medium term view. The scheme focuses on maximising income while maintaining an optimal balance of yield, safety, & liquidity. The scheme is ideal for those with an investment horizon of more than 12 months.

Investment Objective

To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bond. There is no assurance that the investment objective of the Scheme will be achieved.

Top 10 Portfolio Holdings (as on May 31, 2026)

Name of Instrument	Industry/Rating	% to NAV
REC Limited.	CARE - AAA / CRISIL - AAA / IND - AAA	5.84
Small Industries Development Bank	CRISIL - AAA	5.52
LIC Housing Finance Ltd.	CRISIL - AAA	5.41
6.68 GOI 2040	Sovereign	4.86
National Bank for Agriculture & Rural Development	CRISIL - AAA / ICRA - AAA	4.75
Bajaj Finance Ltd.	CRISIL - AAA	4.74
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	4.27
Bajaj Housing Finance Ltd.	CRISIL - AAA	4.15
State Bank of India	CARE - AAA / CRISIL - AAA / ICRA - AAA	3.76
Power Finance Corporation Ltd.	CRISIL - AAA	3.73

For complete monthly portfolio details, please refer to the fund website, www.hdfcfund.com

Portfolio Classification by Rating Class(%)

Sovereign	19.98
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	76.68
Alternative Investment Fund Units	0.33
Cash, Cash Equivalents and Net Current Assets	3.01
Average for Month of May, 2026 (in Rs. Crore)	31,412.17

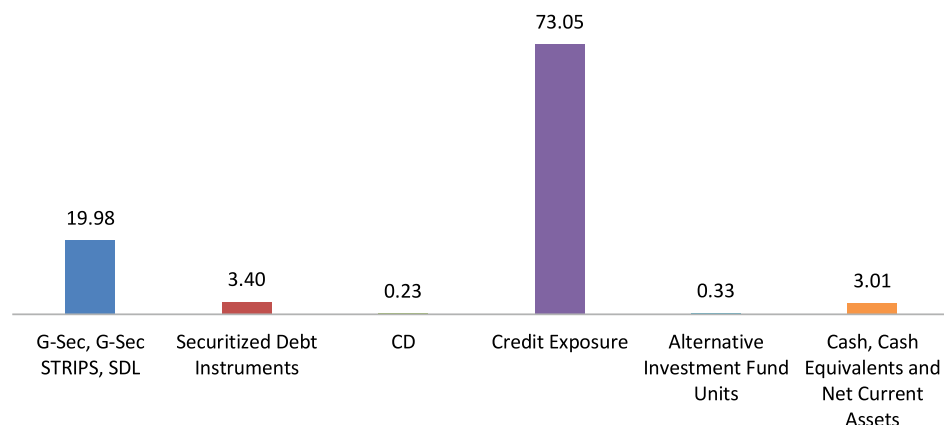
Portfolio Details (as on May 31, 2026)

Residual Maturity*	6.95 Years
Macaulay Duration*	4.29 Years
Annualized Portfolio YTM #*	7.79 %

semi annual YTM has been annualised.

* Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable.

Portfolio Classification by Asset Class (%) as on May 31, 2026



Fund Features

Category of Scheme	Corporate Bond Fund
Fund Manager*	Anupam Joshi (since October 27, 2015)
Inception Date	June 29, 2010
Benchmark	Nifty Corporate Bond Index A-II
Investment Plans/Options	Plans: Regular Plan & Direct Plan only. Options under each plan: Growth, Quarterly Income Distribution cum Capital Withdrawal (IDCW) and Normal Income Distribution cum Capital Withdrawal (IDCW) (with payout and re-investment facility)
Exit Load [^]	NIL

* Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

[^]EXIT LOAD: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Product Labelling

<p><i>This product is suitable for investors who are seeking*</i></p> <ul style="list-style-type: none"> Income over short to medium term To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds <p>* Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	<p>Riskometer as on 31 May, 2026 (current risk as per latest month end portfolio)</p>	<p>Potential Risk Class (Maximum risk the Scheme can take)</p> <table border="1"> <thead> <tr> <th></th> <th>Relatively low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="background-color: #cccccc;">B-III</td> <td></td> </tr> </tbody> </table> <p>B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p>		Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)	Credit Risk →				Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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Disclaimer:

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