

A WELL-ROUNDED
INVESTMENT SOLUTION,
PREPARED WITH
EXPERTISE.



HDFC MULTI-ASSET ALLOCATION FUND*

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

*Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025
For disclaimer refer slide 21

Different Asset Classes outperform at different times



MUTUAL FUND

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- ▶ Historical returns tend to bias investors towards the asset class that has performed well recently
- ▶ Recency bias could result in investors chasing momentum and picking an asset class at an inopportune time
- ▶ Over the last 24 financial years equity, debt and gold have outperformed each other at different times

Financial Year	Asset Class Rank			Asset Class Rank		
	Equity*	Debt**	Gold	Equity*	Debt**	Gold
Mar-03	-12%	14%	9%	3	1	2
Mar-04	86%	12%	16%	1	3	2
Mar-05	17%	-1%	1%	1	3	2
Mar-06	70%	3%	39%	1	3	2
Mar-07	14%	2%	11%	1	3	2
Mar-08	25%	9%	27%	2	3	1
Mar-09	-35%	12%	27%	3	2	1
Mar-10	75%	6%	7%	1	3	2
Mar-11	12%	6%	28%	2	3	1
Mar-12	-8%	6%	33%	3	2	1
Mar-13	9%	12%	2%	2	1	3
Mar-14	19%	4%	-11%	1	2	3
Mar-15	28%	14%	-5%	1	2	3
Mar-16	-8%	7%	11%	3	2	1
Mar-17	20%	11%	-1%	1	2	3
Mar-18	12%	5%	7%	1	3	2
Mar-19	16%	7%	4%	1	2	3
Mar-20	-25%	12%	33%	3	2	1
Mar-21	73%	9%	5%	1	2	3
Mar-22	20%	5%	18%	1	3	2
Mar-23	1%	4%	10%	3	2	1
Mar-24	30%	8%	13%	1	3	2
Mar-25	7%	9%	43%	3	2	1
Mar-26	-4%	2%	63%	3	2	1

	Equity*	Debt**	Gold
Rank 1	13	2	9
Rank 2	3	12	9
Rank 3	8	10	6

Out of 24 Financial years since FY2003, Equity has been the best performing asset class in 13 years. Debt and Gold have been the best performing asset classes in 2 and 9 years respectively.

Source:-MFI, www.niftyindices.com. Data from March 31, 2002 to March 31, 2026. *Equity -NIFTY50 TRI, **Debt- Nifty Composite Debt Index and Gold price is from Bloomberg. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Different Asset Classes have different risk-return profile and correlation

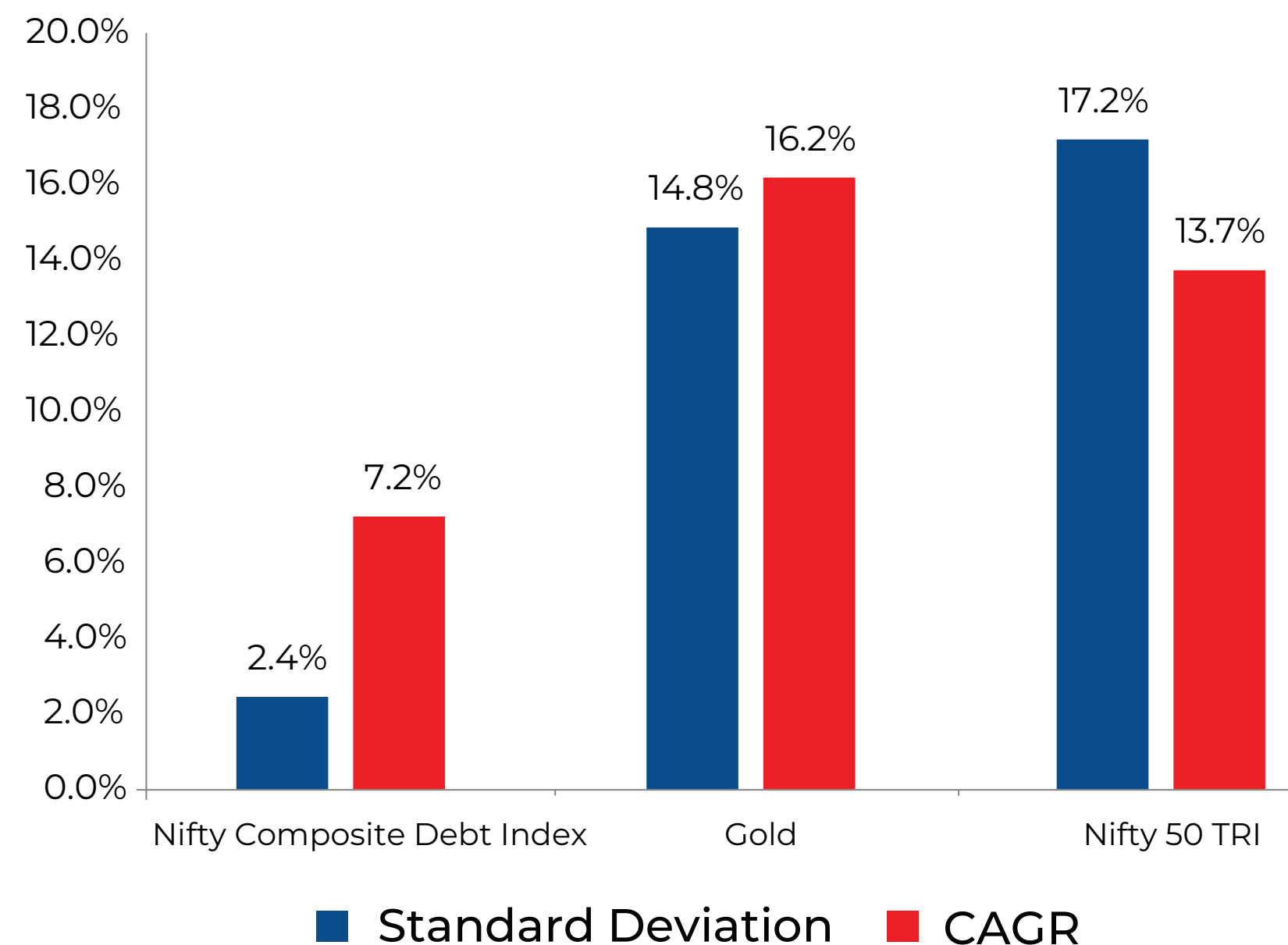
- ▶ Equity returns are relatively more volatile vis-à-vis debt and gold
- ▶ Equities are generally considered to generate higher returns than Debt and Gold over the long term

- ▶ Asset correlation is a measure of how asset classes move in relation to one another over a period of time. Correlation coefficient can range from -1 to +1. When assets move in the same direction at the same time, they are considered to be positively correlated. When one asset tends to move up when the other goes down, the two assets are considered to be negatively correlated

- ▶ Low/negative correlation between these asset classes creates a strong case for diversification

- ▶ Financial year returns exhibit negative correlation between Equity, Debt and Gold

Risk (Standard Deviation) vs Return (CAGR)



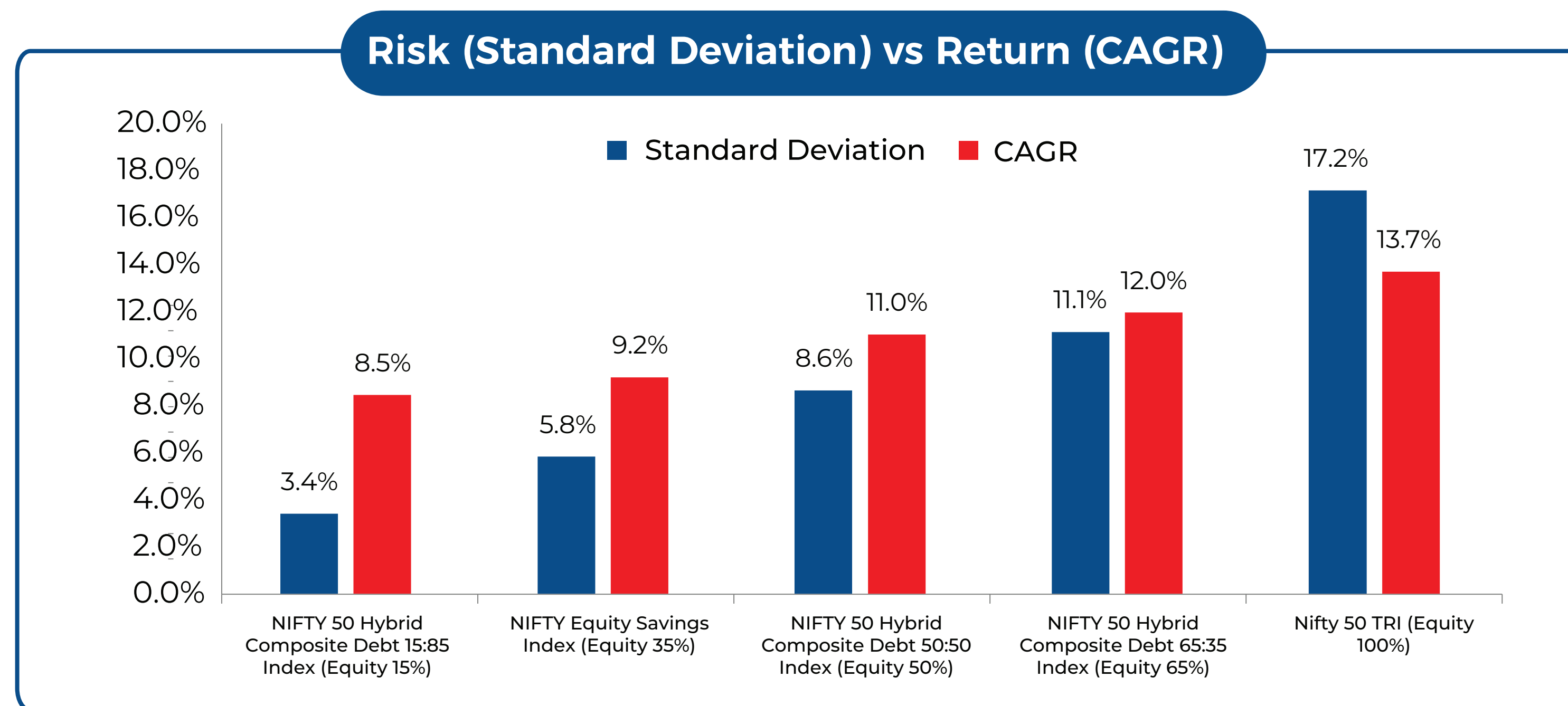
	Equity*	Debt**	Gold
Equity*	1.00	0.09	-0.05
Debt**	0.09	1.00	-0.02
Gold	-0.05	-0.02	1.00

By combining negatively correlated assets, investors can reduce risk.

Source:-MFI, www.niftyindices.com. Data from April 1, 2005 to April 30, 2026. *Equity-NIFTY50 TRI, **Debt-NIFTY Composite Debt Index and Gold price is from Bloomberg. Risk is measured as Standard Deviation and is calculated on annualizing the daily returns. Compound Annual Growth Rate (CAGR). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Risk-Return across various Hybrid Indexes

- ▶ **Standard deviation** is used as an indicator to measure market volatility i.e. measuring how widely prices are dispersed from the average price.
- ▶ If prices vary in a narrow range, then standard deviation will have a low value which means low volatility. Conversely, if prices vary in a large range, then standard deviation will have a high value which means high volatility.
- ▶ Hybrid Indexes are relatively less volatile than equity index



Source: MFI, www.niftyindices.com, Internal calculation. Data from April 1, 2005 to change to April 30, 2026. Multi-Asset Benchmark data is available from August 2010, hence excluded. CAGR – Compounded Annual Growth Rate (%) Disclaimer: In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest. Risk is measured as Standard Deviation and is calculated on annualizing the daily returns. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Adding gold tends to improve risk-return profile of the portfolios

	Gold %	35:65 Equity:Debt	50:50 Equity:Debt	65:35 Equity:Debt
Return	0%	10.7%	11.9%	12.9%
	5%	11.0%	12.1%	13.2%
	10%	11.3%	12.4%	13.4%
	15%	11.6%	12.7%	13.7%
Volatility	0%	6.6%	9.1%	11.7%
	5%	6.3%	8.6%	11.1%
	10%	6.1%	8.3%	10.5%
	15%	5.9%	7.9%	10.0%
Sharpe Ratio	0%	0.42	0.43	0.43
	5%	0.49	0.49	0.48
	10%	0.56	0.55	0.53
	15%	0.63	0.60	0.57
Maximum Drawdown	0%	-24.7%	-34.4%	-43.0%
	5%	-23.3%	-32.6%	-41.0%
	10%	-21.9%	-30.8%	-38.9%
	15%	-20.5%	-29.0%	-36.8%

Example: Adding 10% gold to 50:50 Equity:Debt portfolio means

Equity Allocation	-	45%
Debt Allocation	-	45%
Gold Allocation	-	10%

Aims to lower portfolio volatility

Aims to improve risk return profile

Aims to lower maximum drawdown

Source: MFI, www.niftyindices.com. Data from September 3, 2001 to April 30, 2026. Equity -NIFTY50 TRI, Debt- Nifty Composite Debt Index and Gold price is from Bloomberg. Return is Compounded Annual Growth Rate, Volatility is measured as Standard Deviation and is calculated on annualizing the daily returns, Sharpe Ratio is risk-adjusted return and Maximum drawdown is maximum drop from peak to trough during the tenure. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

Why Invest In Multi-Asset Allocation Funds?

- ▶ Multi-Asset Allocation Funds help to achieve objectives of investor:
 - Equity - aims to provide growth
 - Debt - aims to provide stability
 - Commodities - aims to act as a hedge against inflation and currency depreciation
- ▶ Different Asset Classes outperform at different times
- ▶ Multi-Asset Allocation Funds are comparatively less volatile than Equity funds
- ▶ Multi-Asset Allocation Funds also help investors to get Tax Efficient Returns*:
 - Multi-Asset Allocation schemes maintaining > 65% equity allocation qualify for equity taxation
 - Individually rebalancing schemes may attract long term/ short term gains than choosing a multi-asset scheme

How can investors implement multi-asset allocation?

- ✓ Determine financial goals
- ✓ Ascertain risk appetite
- ✓ Determine optimal asset allocation
- ✓ Invest in different asset classes and rebalance portfolio periodically

or

Invest in Multi-Asset Allocation Funds

*As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors

Presenting

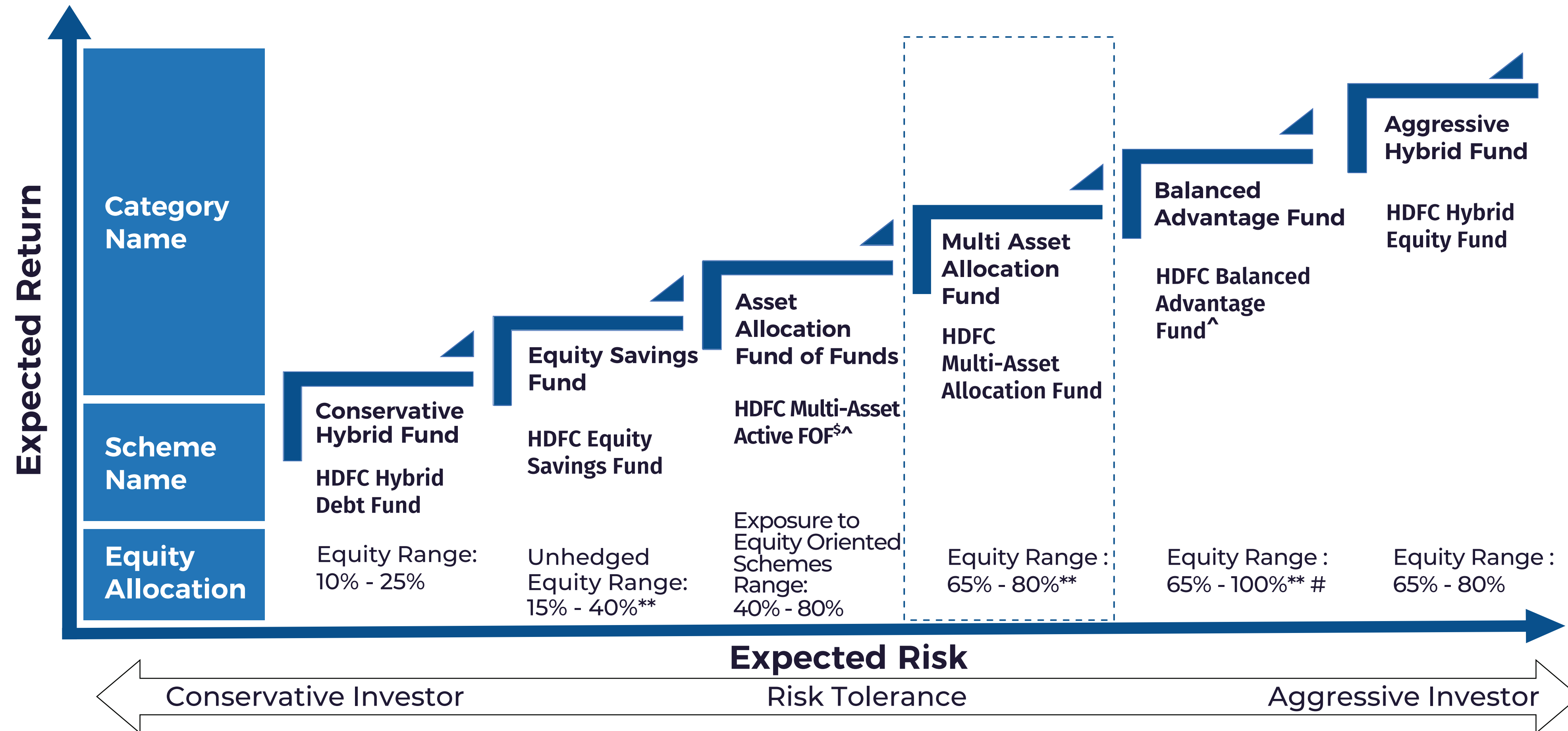
HDFC Multi-Asset Allocation Fund

Hybrid* Funds – Product Positioning - Risk Return Profile



MUTUAL FUND

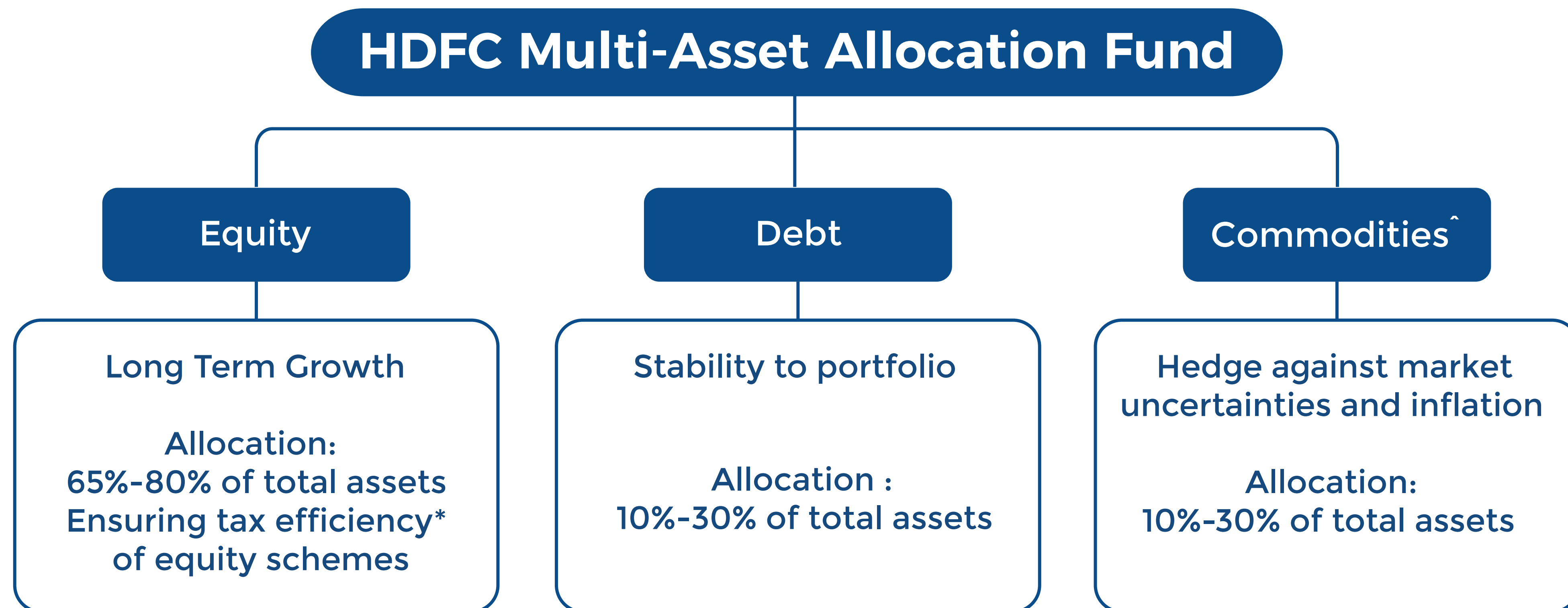
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Disclaimer: In view of the individual circumstances and risk tolerance, each investor is advised to seek appropriate professional advice. *HDFC Arbitrage Fund is also classified as hybrid fund but is not considered for potential long term capital appreciation, hence not covered. \$ The Fund invest in equity, debt and gold ETF schemes and thus indirectly takes exposure to various asset classes. ** Total Hedged and Unhedged Equity allocation will be minimum 65% of Total Asset. ^Model based investment. # Unhedged equity exposure shall be limited to 90%.

*This net long equity exposure is aimed to gain from potential capital appreciation and thus is a directional equity exposure which will not be hedged.

The objective of the Scheme is to generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved.



The current investment strategy is subject to change within prescribed asset allocation limit depending on the market conditions

* As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors

^ Commodities ETFs such as Gold/Silver/other Commodities as permitted, ETCs

Equity

- ▶ Attempts to buy good quality businesses at reasonable valuations, or attractively valued businesses with near to medium term triggers
- ▶ Follows top down approach for determining sector preference, bottom-up security selection within sectors

Equity Arbitrage

- ▶ Seeks to generate income through arbitrage opportunities
- ▶ Arbitrage allocation ensures the fund is an equity oriented fund**
- ▶ Arbitrage allocation reduces impact of equity drawdown

Debt

- ▶ The fund seeks to generate income by investing in debt securities based on credit quality, liquidity, interest rate and their outlook

Commodities*

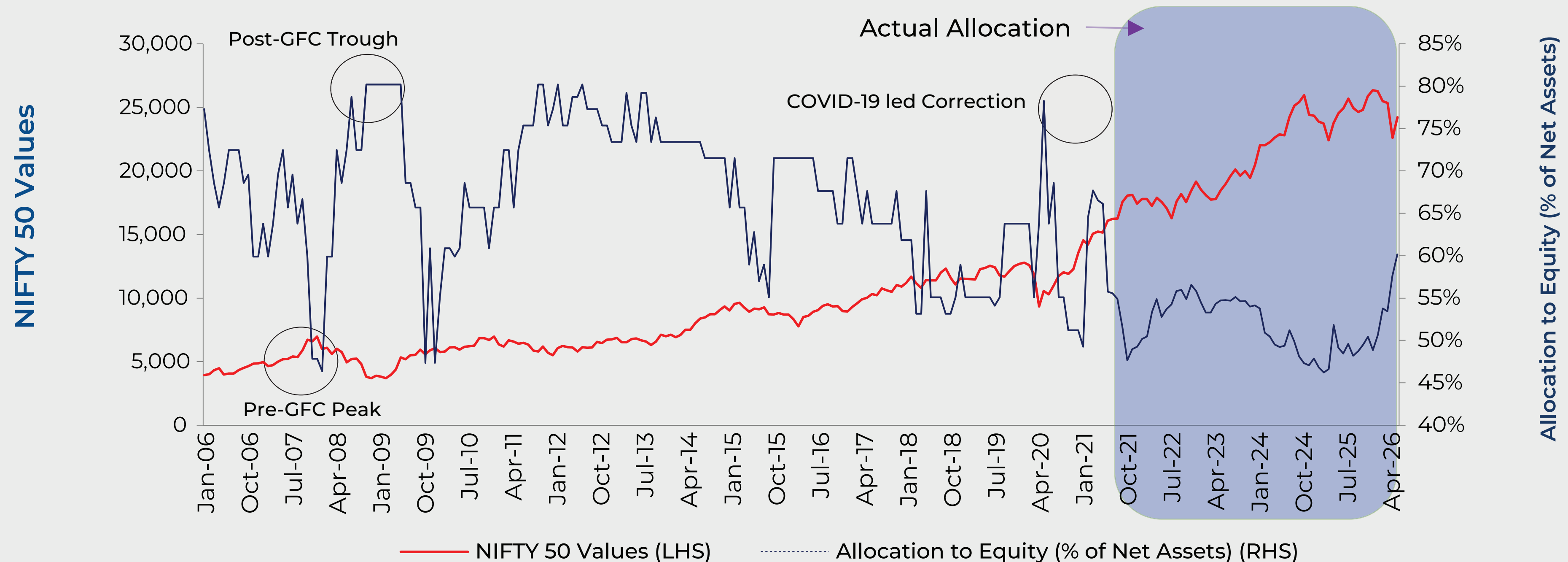
- ▶ Historical analysis of gold prices and real interest rates indicated by Treasury Inflation Protected Securities (TIPS) suggests strong correlation. An indicative guidance for gold allocation determined based on the prevailing real interest rates indicated by TIPS
- ▶ For Indian gold prices, currency (INR v/s USD) and taxes and duties levied by Government need to be

*The scheme invests in Commodities ETFs such as Gold/Silver/other Commodities as permitted, ETCs. **Gross equity exposure of =>65%. The current investment strategy is subject to change within prescribed asset allocation limit depending on the market conditions. The Fund may undertake covered call strategy from time to time, depending upon the available opportunities in the market.

Model Driven Asset Allocation

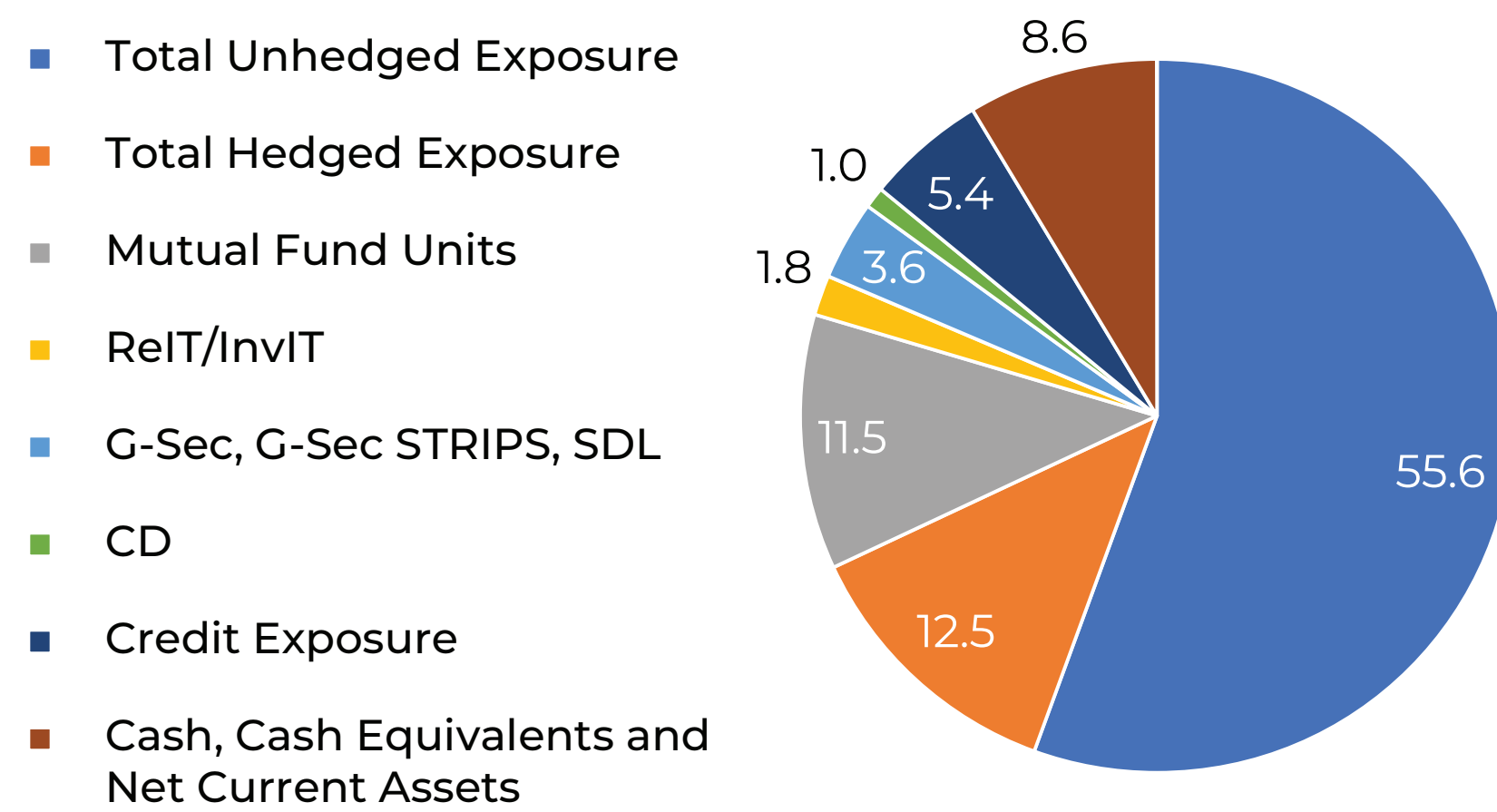
- ▶ Factors considered by the model include 1) TTM PE, 2) 1 Year Forward PE, 3) TTM PB, 4) Earnings Yield/ G-Sec Yield
- ▶ Model will indicate the % of equity allocation on the basis of back testing results
- ▶ Rebalanced on monthly basis

Equity Allocation indicated by the model and Actual Allocation after introduction of model

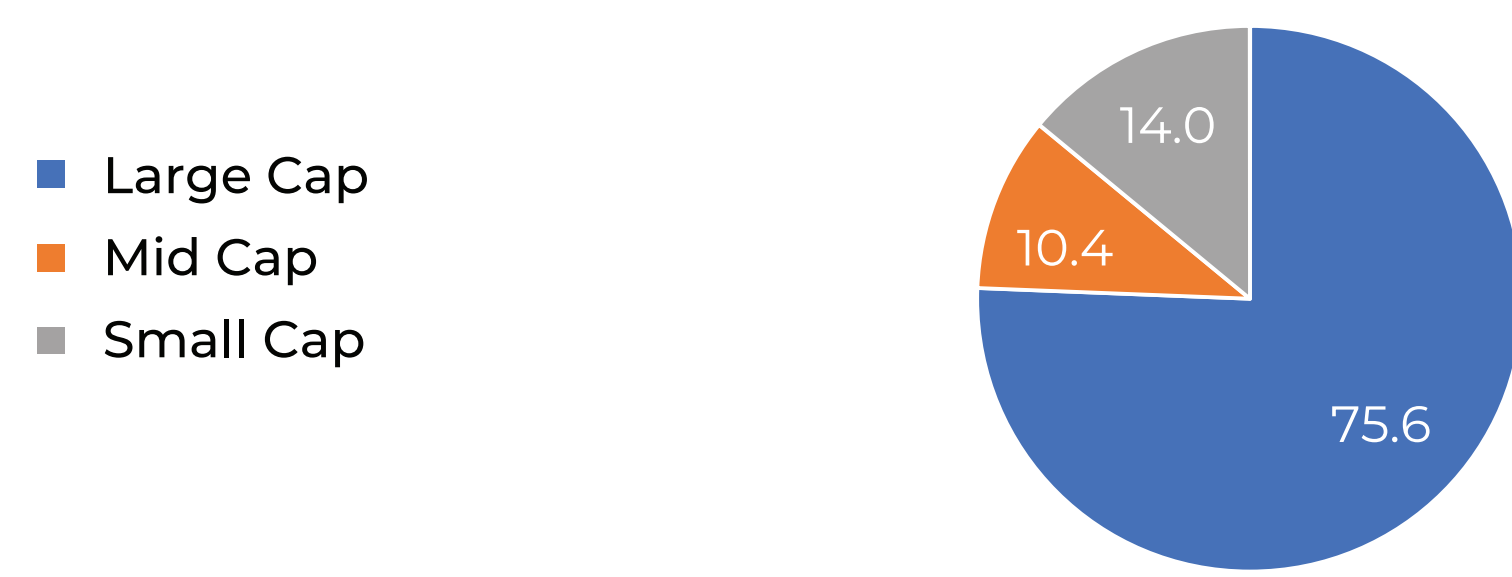


HDFC Mutual Fund/AMC is not guaranteeing returns on investments made in this scheme. The investment strategy is subject to change depending on the market conditions. The model based investing started from January 28, 2021 onwards. TTM -Trailing 12 Months, PE – Price to Earnings, PB – Price to Book Value, Earnings Yield = Trailing 12 Months Earnings Per Share/ Market Price Per Share, G Sec Yield = 10 Yr G Sec. GFC is Global Financial Crisis. Depending on the market and other conditions, the asset allocation may or may not be based on the model. Actual Asset Allocation to Equity (% of Net Assets) as on April 30, 2026. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Portfolio classification by Asset Class (%)

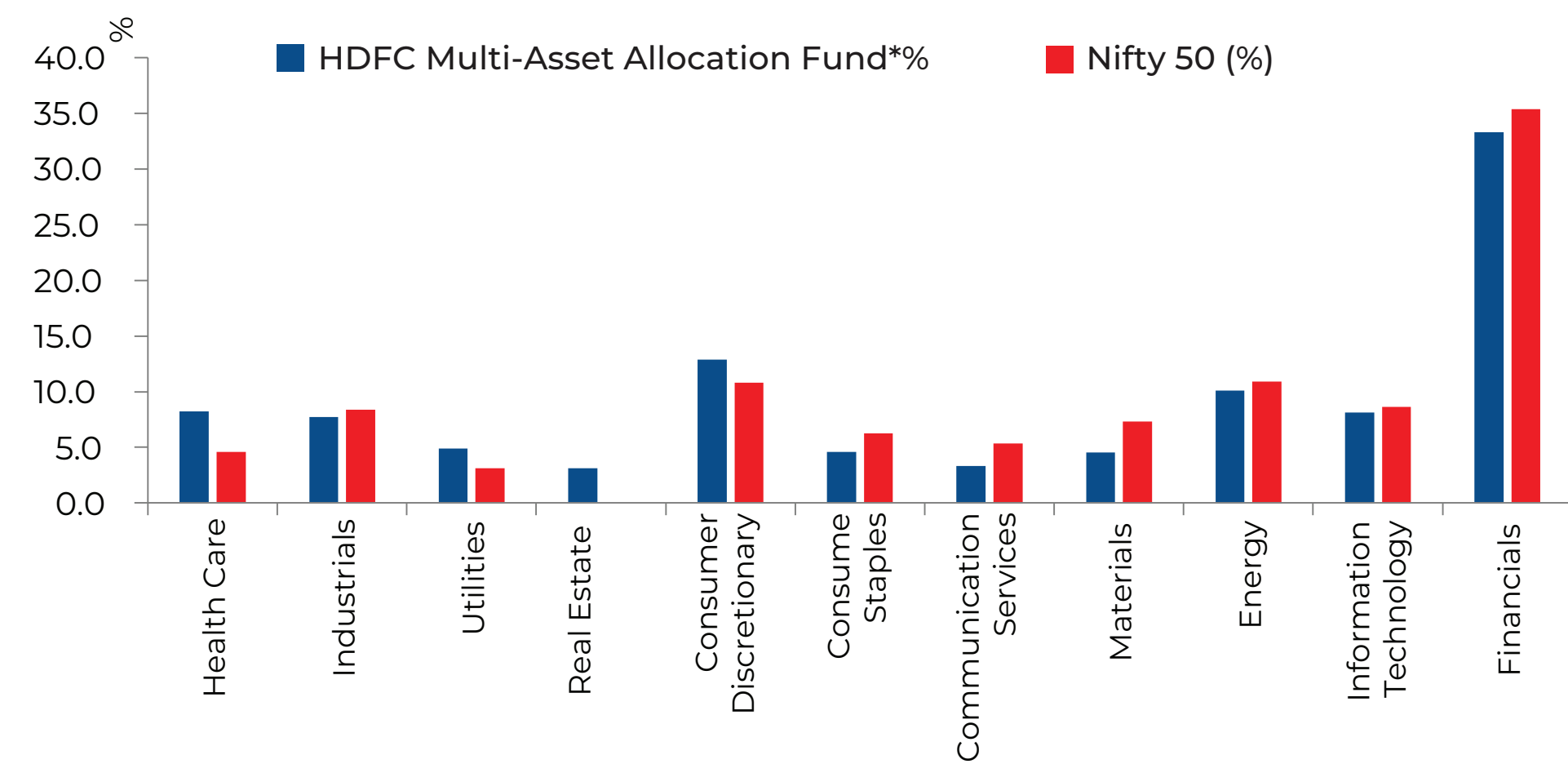


% of Net Long Equity AUM (of Equity* Portfolio)



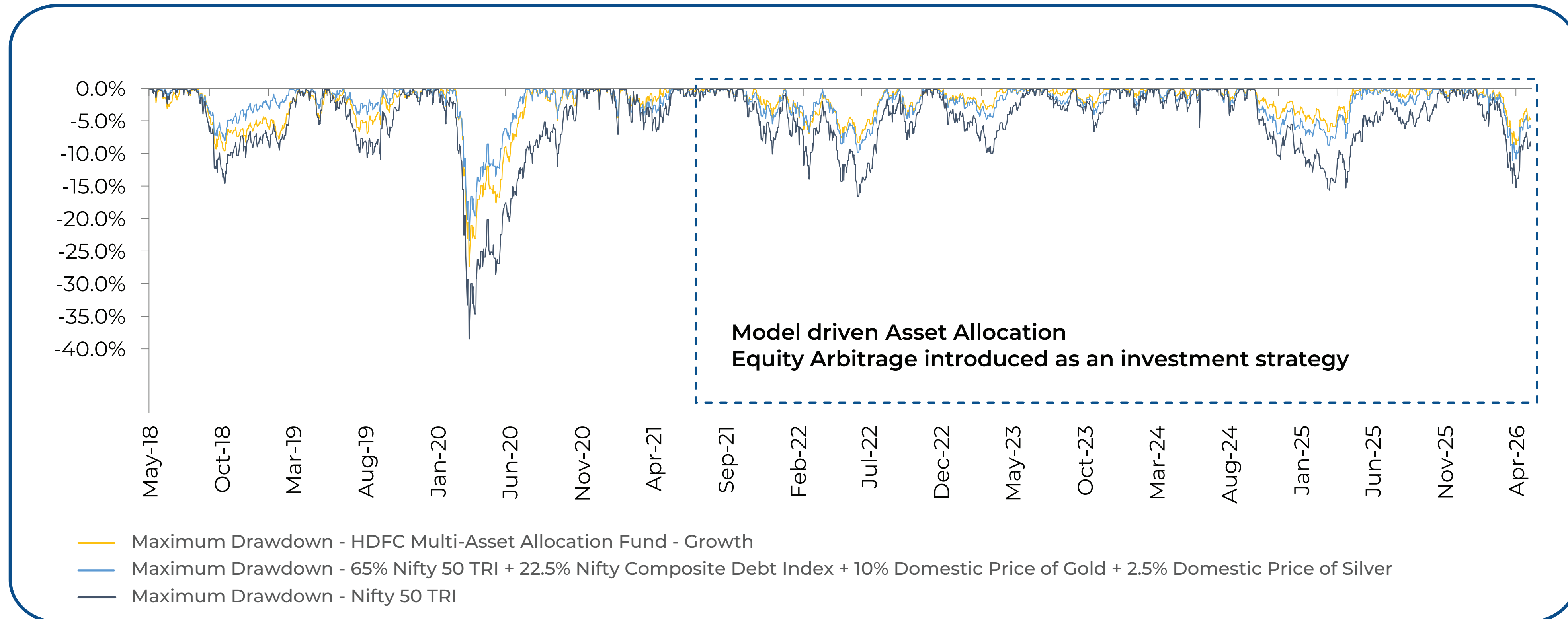
Residual Maturity@	2.55 years
Macaulay Duration@	1.88 years
Modified Duration@	1.78 years
Annualized Portfolio YTM@#	6.46%
Total Unhedged Equity Exposure	55.59%
Total Hedged Equity Exposure	12.45%

HDFC Multi-Asset Allocation Fund* - Overweight/Underweight



#semi annual YTM has been annualised. @Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. For complete portfolio details refer www.hdfcfund.com. Portfolio details provided as on 30th April 2026.
*Equity allocation is rebased to 100% of the equity portfolio.

Lower Volatility



The fund has lower volatility than the benchmark and Nifty 50 TRI

Maximum Drawdown means maximum correction from previous peak computed on a daily basis. HDFC Multiple Yield Fund (Plan 2005) was a debt oriented hybrid fund which has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a HDFC Multi-Asset Fund investing in equities, debt and gold related instruments. Arbitrage as an investment strategy was introduced w.e.f. January 28, 2021. Returns are absolute return from May 23, 2018 till April 30, 2026. For Detailed performance refer slide 18. HDFC Mutual Fund/AMC is not guaranteeing / offering / communicating any indicative yields or guaranteed returns on investments made in the scheme.

	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year
More than 8%	57%	70%	77%	90%	96%	97%
More than 7%	67%	82%	83%	93%	98%	98%
More than 6%	76%	86%	90%	97%	99%	100%
More than 0%	93%	99%	99%	100%	100%	100%
Less than 0%	7%	1%	1%	0%	0%	0%

As you can see from the above table, if one had stayed invested in the HDFC Multi-Asset Allocation Fund for 3 years, their chances of returns greater than 8% would have been 77%.

The above table shows that as the holding period increases, the chances of positive returns increase.

HDFC Multiple Yield Fund (Plan 2005) was a debt oriented hybrid fund which has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a HDFC Multi-Asset Fund investing in equities, debt and gold related instruments. The performance of the Scheme from inception till May 22, 2018 may not strictly be comparable. Arbitrage as an investment strategy was introduced w.e.f January 28, 2021. Inception date: August 17, 2005. Data up to April 30, 2026. Data based on rolling returns calculated since inception at a daily frequency. For Detailed performance refer slide 18. Past performance may or may not be sustained in future and is not a guarantee of any future returns. HDFC Mutual Fund/AMC is not guaranteeing / offering / communicating any indicative yields or guaranteed returns on investments made in the scheme.

Why invest in HDFC Multi-Asset Allocation Fund ?

- ✓ **Timing the market for various asset classes is difficult as different asset classes behave differently across different economic cycles**
- ✓ **Combining negatively correlated/ less correlated asset classes**
- ✓ **Strong case of diversification**
- ✓ **Mitigates volatility of portfolio returns**
- ✓ **Reduces dependency on a single asset class to generate returns**
- ✓ **Financial model driven approach to asset allocation**
- ✓ **Benefits of equity taxation#**

As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors.

Under normal circumstances, the asset allocation of the scheme's portfolio will be as follows:

Types of Instruments	Minimum Allocation (% of Total Assets)	Maximum Allocation (% of Total Assets)
Equity and equity related instruments	65	80
Debt Securities (including securitized debt) and money market instruments	10	30
Commodities ETFs such as Gold/Silver/other Commodities as permitted, ETCs*	10	30
Units issued by REITs and InvITs	0	10
Non-convertible preference shares	0	10

*includes Gold ETFs and other Gold related instruments which may be permitted by Regulator from time to time.

^The Scheme may invest in Gold Monetization Scheme of banks notified by RBI and clause 3.2.1.3 of Master Circular, which may be amended from time to time.

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through equity, debt, exchange traded commodity derivatives, commodities ETFs as permitted, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/ assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

For complete details, please refer to Scheme Information Document

For disclaimer refer slide 21

Particulars	HDFC Multi-Asset Allocation Fund
Type of scheme	An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.
Investment Objective	The objective of the Scheme is to generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved
Benchmark Index	65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver
Fund Manager^{\$}	Anil Bamboli (Debt Portfolio) August 17, 2005, Arun Agarwal (Arbitrage Assets) August 24, 2020, Srinivasan Ramamurthy (Equity Portfolio) January 13, 2022, Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) February 02, 2022, Nandita Menezes (Arbitrage Assets) March 29, 2025
Plans	• Direct Plan • Regular Plan
Options	Under Each Plan: Growth & Payout of Income Distribution Cum Capital Withdrawal (IDCW) option and Re-investment of IDCW Option
Minimum Application Amount (Under Each Plan / Option)	Purchase: Rs.100/- and any amount thereafter Additional Purchase: Rs.100/- and any amount thereafter
Entry / Exit Load^{\$\$}	Entry Load: Not Applicable. Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. Exit Load: In respect of each purchase / switch-in of Units, upto 15% of the units ("the limit") may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis Any redemption in excess of the above limit shall be subject to the following exit load: Exit load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment of units. No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

\$\$EXIT LOAD: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flex index Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

^{\$} Dedicated Fund Manager for Overseas Investments: – Mr. Dhruv Muchhal, with effect from June 22, 2023.
For further details, please refer to the Scheme Information Document.

Scheme Performance summary



MUTUAL FUND

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A. HDFC Multi-Asset Allocation Fund - SIP Performance - Regular Plan - Growth Option

SIP since inception* of ₹ 10,000 invested systematically on the first business day of every month (total investment ₹ 24.90 Lacs) in HDFC Multi-Asset Allocation Fund would have grown to ~ ₹ 85.35 lacs by April 30, 2026 (refer below table).

	Since Inception*	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	24.90	18.00	12.00	6.00	3.60	1.20
Market Value as on Apr 30, 2026 (₹ in Lacs)	85.35	43.88	22.13	7.90	4.14	1.22
Returns (%)	10.65	11.05	11.78	10.96	9.35	2.39
Benchmark Returns (%)#	10.38	11.21	11.80	10.72	9.36	2.05
Additional Benchmark Returns(%)##	11.95	12.34	12.14	8.34	4.60	-6.15

Assuming ₹ 10,000 invested systematically on the first business Day of every month over a period of time. CAG returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

B. HDFC Multi-Asset Allocation Fund - Performance - Regular Plan - Growth Option

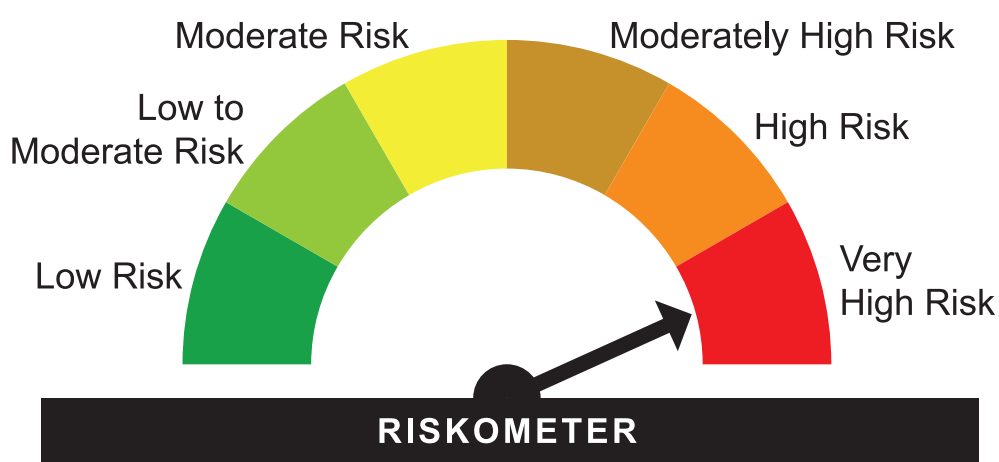
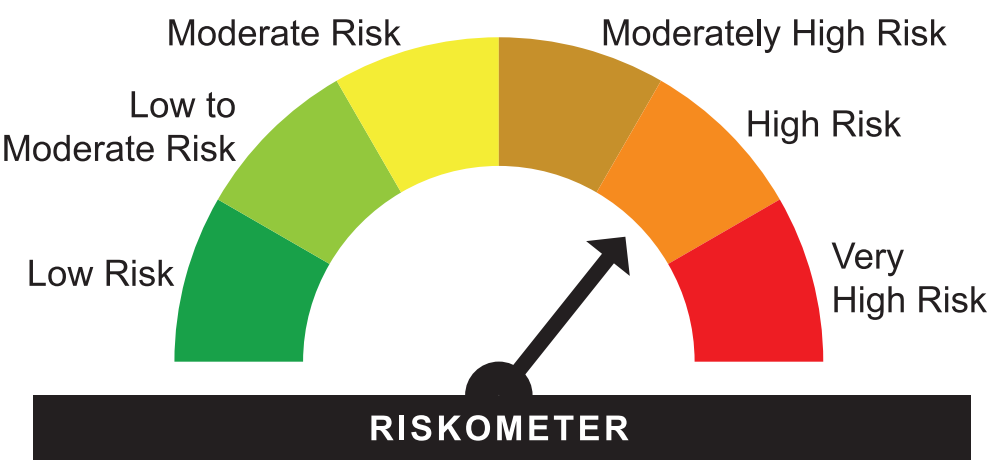
NAV as at April 30, 2026 ₹73.920 (per unit)

Period	Scheme Returns (%)	Scheme Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	6.44	6.39	-0.28	10,644	10,639	9,972
Last 3 Years	13.10	12.62	11.18	14,482	14,299	13,753
Last 5 Years	12.19	11.71	11.69	17,778	17,405	17,382
Last 10 Years	10.97	11.36	13.18	28,335	29,353	34,537
Since Inception*	10.14	9.69	13.10	73,920	67,980	128,157

Returns greater than 1 year period are compounded annualized (CAGR). The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Bhagyesh Kagalkar, Arun Agarwal & Nandita Menezes. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. # 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025) ## Nifty 50 Index (TRI). TRI: Total Returns Index. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Load is not taken into consideration for computation of performance. Returns as on 30th April 2026.

For Performance of Other Schemes Managed by the Fund Managers, please [click here](#).

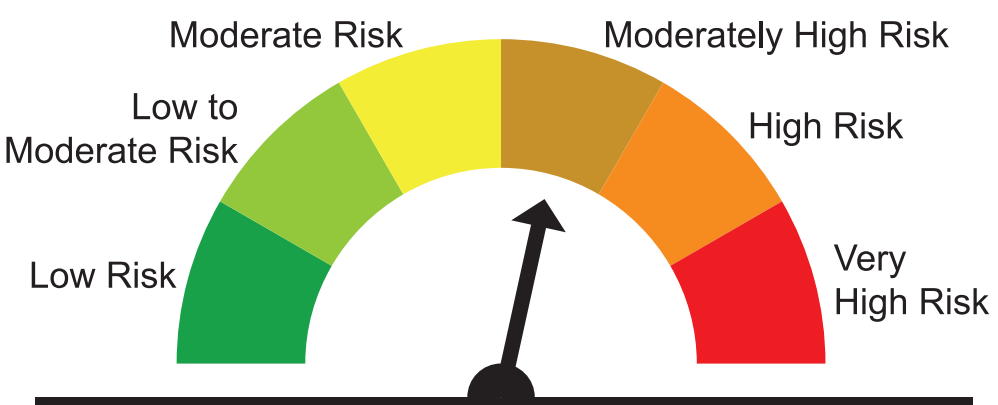
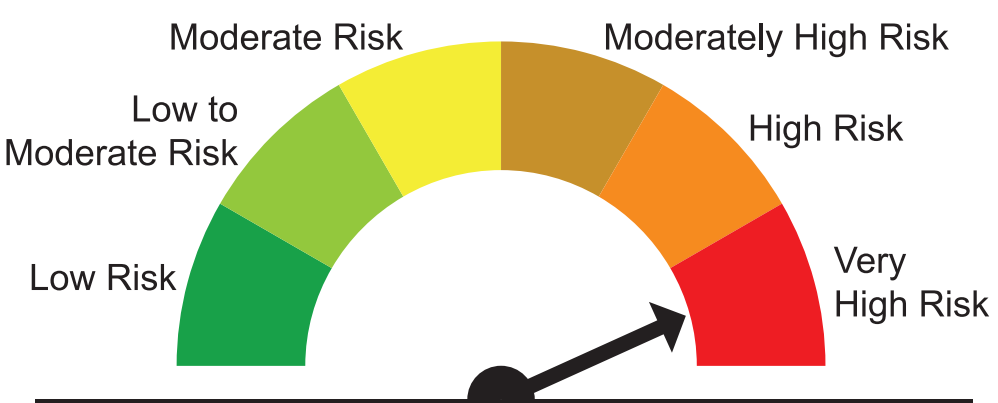
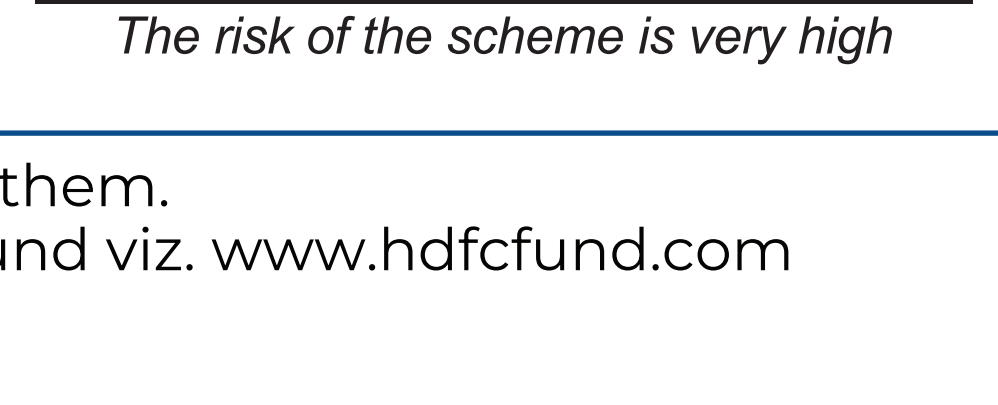

For disclaimer refer slide 21

<p>HDFC Multi-Asset Allocation Fund (An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs & Exchange Traded Commodity Derivatives) is suitable for investors who are seeking*:</p>	<p>RISKOMETER# OF THE SCHEME</p>	<p>NAME OF BENCHMARK AND RISKOMETER#</p>
<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD 	 <p>RISKOMETER <i>The risk of the scheme is very high</i></p>	<p>65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025)</p>  <p>RISKOMETER <i>The risk of the benchmark is high</i></p>

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the monthly portfolios disclosed on the website of the fund viz. www.hdfcfund.com

Benchmark and Scheme riskometer as of 30th April 2026.

Name of the Scheme(s)	This product is suitable for investors who are seeking~	Riskometer of the Scheme(s)#
HDFC Hybrid Debt Fund	<ul style="list-style-type: none"> To generate long-term income / capital appreciation Investments primarily in debt securities, money market instruments and moderate exposure to equities 	 <p>RISKOMETER The risk of the scheme is moderately high</p>
HDFC Equity Savings Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term. Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. 	 <p>RISKOMETER The risk of the scheme is very high</p>
HDFC Hybrid Equity Fund	<ul style="list-style-type: none"> To generate long-term capital appreciation / income. Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments. 	 <p>RISKOMETER The risk of the scheme is very high</p>
HDFC Balanced Advantage Fund	<ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in a mix of equity and debt instruments 	 <p>RISKOMETER The risk of the scheme is moderately high</p>

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the monthly portfolios disclosed on the website of the fund viz. www.hdfcfund.com

Riskometer as on 30th April, 2026

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world