

## AUM

|                   |
|-------------------|
| April 2026        |
| INR 94,744.72 Cr. |

## Investment Objective

To provide long term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the scheme will be achieved.

## HDFC Mid Cap Fund: Investment Strategy

- The Fund invests redominantly in mid-cap stocks (65-100 %), and the balance in small-cap stocks, large-cap stocks, and debt instruments
- Portfolio constructed on a bottom up basis
- Focus on good quality companies at reasonable valuations
- Long Term Approach to portfolio construction
- Judicious diversification across stocks & sectors
- Identifying companies with sound financial strength and sustainable business models, with reasonable growth prospects

## Top 10 Equity Holdings (as on 30th April, 2026)

| Company                       | Industry*                       | % to NAV |
|-------------------------------|---------------------------------|----------|
| Max Financial Services Ltd.   | Insurance                       | 4.37     |
| Au Small Finance Bank Ltd.    | Banks                           | 4.24     |
| The Federal Bank Ltd.         | Banks                           | 3.87     |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 3.41     |
| Indian Bank                   | Banks                           | 3.31     |
| Balkrishna Industries Ltd.    | Auto Components                 | 3.25     |
| Fortis Healthcare Limited     | Healthcare Services             | 3.16     |
| Ipca Laboratories Ltd.        | Pharmaceuticals & Biotechnology | 2.92     |
| Vishal Mega Mart Limited      | Retailing                       | 2.92     |
| Cummins India Ltd.            | Industrial Products             | 2.50     |

\* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website [www.hdfcfund.com](http://www.hdfcfund.com)

## Top 10 Sectoral Trend (as on 30th April, 2026)

| Industry                       | % to NAV |        |        |        |        |        |
|--------------------------------|----------|--------|--------|--------|--------|--------|
|                                | Nov 25   | Dec 25 | Jan 26 | Feb 26 | Mar 26 | Apr 26 |
| Financial Services             | 27.3     | 27.5   | 28.2   | 28.7   | 27.0   | 27.2   |
| Healthcare                     | 12.3     | 12.0   | 12.8   | 13.6   | 14.8   | 14.7   |
| Automobile and Auto Components | 9.8      | 10.1   | 10.1   | 10.1   | 9.8    | 9.8    |
| Fast Moving Consumer Goods     | 5.6      | 5.8    | 6.8    | 7.0    | 6.9    | 7.3    |
| Capital Goods                  | 7.5      | 6.9    | 6.8    | 7.2    | 7.1    | 7.2    |
| Information Technology         | 8.4      | 7.9    | 7.9    | 5.9    | 6.3    | 6.3    |
| Consumer Services              | 4.7      | 4.6    | 4.5    | 4.6    | 4.7    | 4.9    |
| Oil, Gas & Consumable Fuels    | 3.9      | 4.1    | 3.6    | 3.5    | 3.1    | 3.1    |
| Consumer Durables              | 2.9      | 2.6    | 2.4    | 2.4    | 2.3    | 2.4    |
| Services                       | 2.5      | 2.4    | 2.4    | 2.5    | 2.4    | 2.3    |

## Market Cap Segment wise Exposure

|           | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 | Apr 2026 |
|-----------|----------|----------|----------|----------|----------|----------|
| Large Cap | 7.5%     | 7.4%     | 8.6%     | 8.9%     | 8.5%     | 8.6%     |
| Mid Cap   | 67.0%    | 67.9%    | 64.8%    | 65.0%    | 64.0%    | 65.1%    |
| Small Cap | 19.6%    | 18.4%    | 20.7%    | 20.3%    | 19.9%    | 19.8%    |

% of Net Assets (As per AMFI classification as on December 2025)

## Quantitative Data (Risk Ratios)

|                    |         |
|--------------------|---------|
| Standard Deviation | 16.097% |
| Beta               | 0.827   |
| Sharpe Ratio*      | 1.077   |

Computed for the 3 - year period ended April 30, 2026. Based on month end NAV.\* Risk free Rate: 5.34% (Source: FIMMDA MIBOR)

## Portfolio Turnover Ratio

|   |
|---|
| Equity Turnover 5.94%                       |
| Total Turnover 5.94%                        |
| Total Turnover = Equity + Debt + Derivative |

## Fund Facts

|                            |   |
|----------------------------|---|
| Category of Scheme         | MID CAP FUND  |
| Fund Manager*              | Chirag Setalvad (since June 25, 2007)   |
| Inception Date             | June 25, 2007   |
| Benchmark                  | Nifty Midcap 150 Index (Total Returns Index)  |
| Investment Plans / Options | Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.                    |
| \$\$ Exit Load             | <ul style="list-style-type: none"> <li>In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</li> <li>No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.</li> </ul> |

\*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

## What's In What's Out (30th April 2026 vs 31st March 2026)

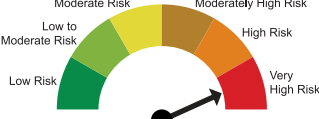
| Entry        |          |
|--------------|----------|
| Company Name | Industry |
| Nil          | Nil      |

| Exit   |                 |
|--|-----------------|
| Company Name                                   | Industry        |
| ICICI Prudential Asset Management Company Ltd. | Capital Markets |

| Increased Exposure  |  |
|---|--|
| Company Name  | Industry   |
| United Spirits Ltd.   | Beverages  |
| Mphasis Ltd.  | IT - Software                                    |
| Dabur India Ltd.  | Personal Products                                |
| PB Fintech Ltd.   | Financial Technology (Fintech)                   |
| Balkrishna Industries Ltd.  | Auto Components                                  |
| Aster DM Healthcare Ltd.  | Healthcare Services                              |
| Glenmark Pharmaceuticals Ltd.   | Pharmaceuticals & Biotechnology                  |
| Indusind Bank Ltd.  | Banks  |
| Escorts Kubota Ltd.   | Agricultural, Commercial & Construction Vehicles |
| Alkem Laboratories Ltd.   | Pharmaceuticals & Biotechnology                  |
| Fortis Healthcare Ltd.  | Healthcare Services                              |
| Vishal Mega Mart Pvt. Ltd. (Erstwhile Rishanth Wholesale Trading Pvt. Ltd.) | Retailing  |
| Max Financial Services Ltd.   | Insurance  |
| Au Small Finance Bank Ltd.  | Banks  |
| Godrej Consumer Products Ltd.   | Personal Products                                |
| IPCA Laboratories Ltd.  | Pharmaceuticals & Biotechnology                  |
| Mahindra & Mahindra Financial Services Ltd.                                 | Finance  |
| Marico Ltd.   | Agricultural Food & other Products               |
| Persistent Systems Ltd.   | IT - Software                                    |

| Decreased Exposure       |                                |
|--------------------------|--------------------------------|
| Company Name             | Industry                       |
| Redington (India) Ltd.   | Commercial Services & Supplies |
| Vardhman Textiles Ltd.   | Textiles & Apparels            |
| Ceat Ltd.                | Auto Components                |
| Greenlam Industries Ltd. | Consumer Durables              |
| City Union Bank Ltd.     | Banks                          |
| Jagran Prakashan Ltd.    | Media                          |

## Product labelling and Riskometer

| This product is suitable for investors who are seeking*  | Riskometer#   |
|--|---|
| <ul style="list-style-type: none"> <li>To generate long term capital appreciation/income</li> <li>Investment predominantly in Mid-cap companies</li> </ul> |  <p><b>RISKOMETER</b><br/><i>The risk of the scheme is very high</i></p> |
| <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>                                     |   |

# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Scheme riskometer as of April 30, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

**\$\$ Exit Load:** (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.