

## AUM

March 2026

INR 473.52 Cr.

## Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

## Why invest in HDFC MNC Fund?

- Seeks to invest in a portfolio of companies with good corporate governance, brand identity, technological capabilities, financial position and a track record of resilience.
- Adopts a bottom-up approach to portfolio construction.
- The core of the portfolio consists of multinational companies (MNCs) with foreign promoter shareholding exceeding 50% or those included in the Nifty MNC TRI (Total Returns Index).
- Focus on growth and quality at reasonable valuations
- Benchmark agnostic approach to sectoral allocation and employs a multi-cap strategy, with investment across market cap segments.

## Top 10 Equity Holdings (as on 31st March, 2026)

| Company                     | Industry*  | % to NAV |
|-----------------------------|--|----------|
| Britannia Industries Ltd.   | Food Products                                    | 8.01     |
| Nestle India Ltd.           | Food Products                                    | 7.94     |
| Hindustan Unilever Ltd.     | Diversified Fmcg                                 | 7.34     |
| Maruti Suzuki India Limited | Automobiles                                      | 6.25     |
| United Spirits Limited      | Beverages  | 6.18     |
| Fortis Healthcare Limited   | Healthcare Services                              | 6.15     |
| Vedanta Ltd.                | Diversified Metals                               | 5.19     |
| Timken India Ltd.           | Industrial Products                              | 4.27     |
| Anthem Biosciences Limited  | Pharmaceuticals & Biotechnology                  | 4.20     |
| ESCORTS KUBOTA LIMITED      | Agricultural, Commercial & Construction Vehicles | 3.69     |

\* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website [www.hdfcfund.com](http://www.hdfcfund.com)

## Top 10 Sectoral Trend (as on 31st March, 2026)

| Industry                       | % to NAV |        |        |        |        |        |
|--------------------------------|----------|--------|--------|--------|--------|--------|
|                                | Oct 25   | Nov 25 | Dec 25 | Jan 26 | Feb 26 | Mar 26 |
| Fast Moving Consumer Goods     | 25.0     | 26.1   | 26.4   | 30.6   | 28.7   | 29.5   |
| Healthcare                     | 24.0     | 22.2   | 20.1   | 17.7   | 17.3   | 18.2   |
| Capital Goods                  | 22.5     | 23.7   | 22.0   | 20.0   | 20.3   | 17.5   |
| Automobile and Auto Components | 17.3     | 15.0   | 16.3   | 17.3   | 18.6   | 17.2   |
| Metals & Mining                | 0.0      | 1.7    | 2.0    | 2.3    | 2.1    | 5.2    |
| Financial Services             | 1.2      | 1.2    | 1.2    | 1.2    | 2.0    | 2.3    |
| Construction Materials         | 6.7      | 6.8    | 6.9    | 6.6    | 5.8    | 1.8    |
| Textiles                       | 0.0      | 0.0    | 0.0    | 1.4    | 1.4    | 1.4    |
| Chemicals                      | 1.2      | 1.3    | 1.3    | 1.3    | 1.2    | 1.3    |
| Services                       | 0.0      | 0.0    | 0.0    | 0.0    | 0.6    | 0.6    |

## Quantitative Data (Risk Ratios)

|                    |         |
|--------------------|---------|
| Standard Deviation | 15.185% |
| Beta               | 0.905   |
| Sharpe Ratio*      | -0.014  |

Computed for the 3 - year period ended March 31, 2026. Based on month end NAV.\* Risk free Rate: 6.98% (Source: FIMMDA MIBOR)

## Portfolio Turnover Ratio

|   |        |
|---|--------|
| Equity Turnover                             | 50.46% |
| Total Turnover                              | 50.46% |
| Total Turnover = Equity + Debt + Derivative |        |

## Market Cap Segment wise Exposure

|           | Oct 2025 | Nov 2025 | Dec 2025 | Jan 2026 | Feb 2026 | Mar 2026 |
|-----------|----------|----------|----------|----------|----------|----------|
| Large Cap | 51.2%    | 50.0%    | 50.2%    | 48.4%    | 47.9%    | 46.3%    |
| Mid Cap   | 30.6%    | 30.5%    | 30.9%    | 34.7%    | 31.6%    | 29.9%    |
| Small Cap | 17.7%    | 18.3%    | 17.8%    | 15.5%    | 18.8%    | 19.0%    |

% of Net Assets (As per AMFI classification as on December 2025)

## Fund Facts

|                            |   |
|----------------------------|---|
| Category of Scheme         | Thematic Fund   |
| Fund Manager*              | Mr. Rahul Bajjal (since March 09, 2023)   |
| Inception Date             | March 09, 2023  |
| Benchmark                  | NIFTY MNC TRI (Total Returns Index)   |
| Investment Plans / Options | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.   |
| \$\$ Exit Load             | <ul style="list-style-type: none"> <li>In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.</li> <li>No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.</li> </ul> |

\*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

## What's In What's Out (31st March 2026 vs 28th February 2026)

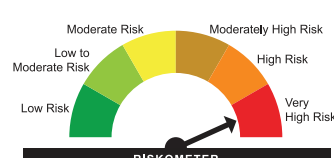
| Entry        |          |
|--------------|----------|
| Company Name | Industry |
| Nil          | Nil      |

| Exit                                |             |
|-------------------------------------|-------------|
| Company Name                        | Industry    |
| Tata Motors Passenger Vehicles Ltd. | Automobiles |

| Increased Exposure |                    |
|--------------------|--------------------|
| Company Name       | Industry           |
| Vedanta Ltd.       | Diversified Metals |

| Decreased Exposure  |  |
|---------------------|--|
| Company Name        | Industry   |
| Ambuja Cements Ltd. | Cement & Cement Products                         |
| Ashok Leyland Ltd.  | Agricultural, Commercial & Construction Vehicles |
| Escorts Kubota Ltd. | Agricultural, Commercial & Construction Vehicles |

## Product labelling and Riskometer

|  |  |
|--|--|
| <p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate long term capital appreciation/income</li> <li>Investment predominantly in equity &amp; equity related instruments of multinational companies</li> </ul> <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p> | <p><b>Riskometer#</b></p>  <p>The risk of the scheme is very high</p> |
|--|--|

# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Scheme riskometer as of March 31, 2026

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

**\$\$ Exit Load:** (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.