

## AUM

February 2026

INR 94,256.90 Cr.

## Investment Objective

To provide long term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the scheme will be achieved.

## HDFC Mid Cap Fund: Investment Strategy

- The Fund invests redominantly in mid-cap stocks (65-100 %), and the balance in small-cap stocks, large-cap stocks, and debt instruments
- Portfolio constructed on a bottom up basis
- Focus on good quality companies at reasonable valuations
- Long Term Approach to portfolio construction
- Judicious diversification across stocks & sectors
- Identifying companies with sound financial strength and sustainable business models, with reasonable growth prospects

## Top 10 Equity Holdings (as on 28th February, 2026)

Company	Industry*	% to NAV
Max Financial Services Ltd.	Insurance	4.96
The Federal Bank Ltd.	Banks	4.07
Au Small Finance Bank Ltd.	Banks	4.00
Indian Bank	Banks	3.87
Balkrishna Industries Ltd.	Auto Components	3.38
Fortis Healthcare Limited	Healthcare Services	3.09
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.92
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.91
Vishal Mega Mart Limited	Retailing	2.67
Hindustan Petroleum Corp. Ltd.	Petroleum Products	2.58

\* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website [www.hdfcfund.com](http://www.hdfcfund.com)

## Top 10 Sectoral Trend (as on 28th February, 2026)

Industry	% to NAV					
	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26
Automobile and Auto Components	10.0	9.9	9.8	10.1	10.1	10.1
Capital Goods	7.6	7.5	7.5	6.9	6.8	7.2
Chemicals	2.2	2.1	2.1	2.1	2.1	2.2
Construction	1.4	1.2	0.9	0.9	0.8	0.7
Construction Materials	1.0	1.0	1.0	0.9	0.8	0.8
Consumer Durables	3.2	3.2	2.9	2.6	2.4	2.4
Consumer Services	5.5	5.1	4.7	4.6	4.5	4.6
Fast Moving Consumer Goods	5.7	5.5	5.6	5.8	6.8	7.0
Financial Services	24.7	26.0	27.3	27.5	28.2	28.7
Healthcare	12.6	12.3	12.3	12.0	12.8	13.6

## Market Cap Segment wise Exposure

	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026
Large Cap	7.5%	7.7%	7.5%	7.4%	8.6%	8.9%
Mid Cap	65.4%	66.0%	67.0%	67.9%	64.8%	65.0%
Small Cap	20.1%	20.0%	19.6%	18.4%	20.7%	20.3%

% of Net Assets (As per AMFI classification as on June 2025)

## Quantitative Data (Risk Ratios)

Standard Deviation	13.683%
Beta	0.828
Sharpe Ratio*	1.430

Computed for the 3 - year period ended February 28, 2026. Based on month end NAV.\* Risk free Rate: 5.17% (Source: FIMMDA MIBOR)

## Portfolio Turnover Ratio

Equity Turnover 7.56%  
Total Turnover 7.56%  
Total Turnover = Equity + Debt + Derivative

## Fund Facts

Category of Scheme	MID CAP FUND
Fund Manager*	Chirag Setalvad (since June 25, 2007)
Inception Date	June 25, 2007
Benchmark	NIFTY MIDCAP 150 (TRI)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	<ul style="list-style-type: none"> <li>In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</li> <li>No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.</li> </ul>

\*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

## What's In What's Out (28th February 2026 vs 31st January 2026)


Entry	
Company Name	Industry
Aster DM Healthcare Ltd.	Healthcare Services

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Vishal Mega Mart Pvt. Ltd. (Erstwhile Rishanth Wholesale Trading Pvt. Ltd.)	Retailing
Fortis Healthcare Ltd.	Healthcare Services
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology
Mphasis Ltd.	IT - Software
Delhivery Ltd.	Transport Services
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology
United Spirits Ltd.	Beverages
Balkrishna Industries Ltd.	Auto Components
Escorts Kubota Ltd.	Agricultural, Commercial & Construction Vehicles
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
Sona Blw Precision Forgings Ltd.	Auto Components
Hexaware Technologies Ltd.	IT - Software
Timken India Ltd.	Industrial Products
Greenply Industries Ltd.	Consumer Durables

Decreased Exposure	
Company Name	Industry
ICICI Prudential Asset Management Company Ltd.	Capital Markets
Greenpanel Industries Ltd.	Consumer Durables
Vesuvius India Ltd.	Industrial Products

## Product labelling and Riskometer

<p><b>This product is suitable for investors who are seeking*</b></p> <ul style="list-style-type: none"> <li>To generate long term capital appreciation/income</li> <li>Investment predominantly in Mid-cap companies</li> </ul> <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	<p><b>Riskometer#</b></p>  <p>The risk of the scheme is very high</p>
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# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Scheme riskometer as of February 28, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes.

The Fund may or may not have any present or future positions in these stocks/sectors/themes.

**\$\$ Exit Load:** (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Mission: To be the wealth creator for every Indian**

**Vision: To be the most respected asset manager in the world**