

AUM

February 2026

INR 40,085.19 Cr.

Investment Objective

To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Large Cap Fund: Investment Strategy

The fund seeks to invest in higher quality, competitive, sustainable businesses by primarily restricting the equity portfolio to large cap stocks.

- The Investment universe of "Large Cap" will be as defined by SEBI from time to time.
- **Investment universe:** The universe of "Large Cap" shall consist of 1st to 100th company in terms of full market capitalization, as defined by SEBI from time to time. The list of large cap stocks prepared by AMFI in this regard will be adopted as the investment universe.
- A minimum of 80% of the funds are invested in large cap stocks.
- The fund is by design well diversified
- The portfolio is designed to reduce risk while maintaining stable growth

Top 10 Equity Holdings (as on 28th February, 2026)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	9.50
HDFC Bank Ltd.£	Banks	8.58
Bharti Airtel Ltd.	Telecom - Services	5.59
Kotak Mahindra Bank Limited	Banks	5.34
Reliance Industries Ltd.	Petroleum Products	4.96
Titan Company Ltd.	Consumer Durables	4.45
Axis Bank Ltd.	Banks	3.70
Infosys Limited	IT - Software	3.67
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	3.44
Bajaj Auto Limited	Automobiles	3.10

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on 28th February, 2026)

Industry	% to NAV					
	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26
Automobile and Auto Components	11.0	9.3	8.4	8.3	8.1	8.5
Capital Goods	1.2	2.3	2.7	2.6	2.5	2.9
Chemicals	1.0	1.0	1.0	1.1	1.0	0.9
Construction	1.3	1.3	1.3	1.3	1.3	1.4
Construction Materials	4.4	4.1	3.9	4.0	3.9	3.8
Consumer Durables	4.4	5.2	5.5	5.7	5.5	6.0
Consumer Services	4.2	4.0	3.7	4.0	3.8	4.0
Fast Moving Consumer Goods	4.8	4.7	4.6	4.6	4.0	4.0
Financial Services	32.9	33.1	34.3	34.6	37.0	37.4
Healthcare	9.2	10.0	10.6	10.4	9.2	9.5

Quantitative Data (Risk Ratios)

Standard Deviation	11.262%
Beta	0.908
Sharpe Ratio*	0.963

Computed for the 3 - year period ended February 28, 2026. Based on month end NAV.* Risk free Rate: 5.17% (Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 29.18%
Total Turnover 29.18%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026
Large Cap	92.1%	93.0%	90.8%	91.8%	85.2%	85.5%
Mid Cap	5.1%	5.0%	4.9%	4.9%	12.3%	13.0%
Small Cap	0.0%	0.0%	1.4%	1.7%	0.0%	0.0%

% of Net Assets (As per AMFI classification as on June 2025)

Fund Facts

Category of Scheme	Large-CapFund
Fund Manager*	Mr. Rahul Bajjal (since July 29, 2022)
Inception Date	October 11, 1996
Benchmark	NIFTY 100 Total Returns Index (TRI)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (28th February 2026 vs 31st January 2026)

Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Infosys Ltd.	IT - Software
Vishal Mega Mart Pvt. Ltd. (Erstwhile Rishanth Wholesale Trading Pvt. Ltd.)	Retailing
Swiggy Ltd.	Retailing
Interglobe Aviation Ltd.	Transport Services
CG Power & Industrial Solutions Ltd.	Electrical Equipment
Tata Capital Ltd.	Finance
ICICI Bank Ltd.	Banks
Bajaj Auto Ltd.	Automobiles
HDFC Bank Ltd.	Banks
Kotak Mahindra Bank Ltd.	Banks
Bajaj Finserv Ltd.	Finance
Eternal Ltd. (Erstwhile Zomato Ltd.)	Retailing

Decreased Exposure	
Company Name	Industry
Reliance Industries Ltd.	Petroleum Products
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology
Hindalco Industries Ltd.	Non - Ferrous Metals
NTPC Ltd.	Power

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> To generate long term capital appreciation/income Investment predominantly in Large-cap companies <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of February 28, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

\$\$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.