FUND FACTS

HDFC Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

HDFC MUTUAL FUND
BHAROSA APNO KA

February 2026

AUM

January 2026
INR 36,940.54 Cr.

Investment Objective

To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Small Cap Fund: Investment Strategy

- Focus on quality companies, with sound financial strength and reasonable return on equity
- Invest at sensible valuations in companies trading at reasonable multiples (P/E, P/B, EV/EBITDA etc.)
- Aim to minimize mistakes by investing in companies with sustainable and understandable business models, with good management quality
- Sector Allocation is primarily a function of stock selection
- Portfolio to be invested between 90-100%, as far as possible

Top 10 Equity Holdings (as on 31st January, 2026)

Company	Industry*	% to NAV
Firstsource Solutions Ltd.	Commercial Services & Supplies	4.79
Bank of Baroda	Banks	3.80
eClerx Services Limited	Commercial Services & Supplies	3.78
Aster DM Healthcare Limited	Healthcare Services	3.58
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	2.44
Indian Bank	Banks	2.39
Gabriel India Ltd.	Auto Components	2.34
Fortis Healthcare Limited	Healthcare Services	2.18
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.82
Great Eastern Shipping Company Ltd.	Transport Services	1.70

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 31st January, 2026)

Industry	% to NAV					
	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26
Services	17.4	17.1	17.7	16.8	16.7	16.8
Financial Services	10.7	11.4	11.9	12.6	12.9	13.8
Automobile and Auto Components	9.5	9.8	9.9	10.1	10.6	10.6
Healthcare	12.5	12.3	12.3	11.9	11.1	10.6
Capital Goods	9.5	9.5	9.5	9.7	9.4	9.6
Construction	6.3	6.0	5.5	5.1	5.2	4.8
Consumer Services	4.5	4.5	4.4	4.0	4.4	4.7
Chemicals	5.7	5.0	4.5	4.3	4.3	4.4
Fast Moving Consumer Goods	2.3	3.0	3.3	3.7	4.1	4.2
Consumer Durables	3.5	3.5	3.4	3.9	4.0	4.1

Market Cap Segment wise Exposure

	Aug 2025	Sep 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026
Large Cap	3.7%	3.7%	4.6%	5.1%	5.7%	6.2%
Mid Cap	7.0%	7.2%	7.6%	7.9%	7.7%	9.4%
Small Cap	80.3%	78.8%	77.6%	77.3%	76.4%	75.9%

% of Net Assets (As per AMFI classification as on June 2025)

Quantitative Data (Risk Ratios)

Standard Deviation	15.705%
Beta	0.762
Sharpe Ratio*	0.848

Computed for the 3 - year period ended January 31, 2026. Based on month end NAV.* Risk free Rate: 5.53% (Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 8.40%

Total Turnover 9.38%

Total Turnover = Equity + Debt + Derivative

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HDFC MUTUAL FUND BHAROSA APNO KA

February 2026

Fund Facts

Category of Scheme	Small Cap Fund
Fund Manager*	Chirag Setalvad (since June 28, 2014)
Inception Date	April 3, 2008
Benchmark	BSE 250 SmallCap Index (TRI)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
$$ Exit Load	• In respect of **each** purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st January 2026 vs 31st December 2025)

Entry	
Company Name	Industry
Mastek Ltd.	IT - Software
Brainbees Solutions Ltd.	Retailing

Exit	
Company Name	Industry
TV Today Network Ltd.	Entertainment

Increased Exposure	
Company Name	Industry
Tega Industries Ltd.	Industrial Manufacturing
Blue Dart Express Ltd.	Transport Services
Wakefit Innovations Ltd.	Consumer Durables
Zensar Technologies Ltd.	IT - Software
The Anup Engineering Ltd.	Industrial Manufacturing
UTI Asset Management Company Ltd.	Capital Markets
JK Tyre & Industries Ltd.	Auto Components
Dodla Dairy Ltd.	Food Products
Shoppers Stop Ltd.	Retailing
Godrej Consumer Products Ltd.	Personal Products
Fiem Industries Ltd.	Auto Components
Akzo Nobel India Ltd.	Consumer Durables
Eris Lifesciences Ltd.	Pharmaceuticals & Biotechnology
Lumax Industries Ltd.	Auto Components
TCPL Packaging Ltd.	Industrial Products
Pearl Global Industries Ltd.	Textiles & Apparels
Indigo Paints Ltd.	Consumer Durables
Gabriel India Ltd.	Auto Components
Transport Corporation Of India Ltd.	Transport Services
Timken India Ltd.	Industrial Products

Decreased Exposure	
Company Name	Industry
eClerx Services Ltd.	Commercial Services & Supplies
Power Mech Projects Ltd.	Construction
Bajaj Consumer Care Ltd.	Personal Products
L G Balakrishnan & Bros Ltd.	Auto Components
Jagran Prakashan Ltd.	Media
Insecticides India Ltd.	Fertilizers & Agrochemicals

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Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long term capital appreciation/income • Investment predominantly in Small-Cap companies *Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	 *The risk of the scheme is very high*

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of January 31, 2026

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

$$ Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world