

## Presenting the HDFC Banking and PSU Debt Fund

HDFC Banking and PSU Debt Fund focuses on generating regular income by investing predominantly (a minimum of 80%) in debt securities issued by Public Sector Undertakings (PSUs), Public Financial Institutions (PFIs), banking companies, and municipal bonds. The defined universe of securities ensures relatively high credit quality of the portfolio.

The scheme is ideal for those with an investment horizon of more than 12 months as the investment benefits from 2 income streams - current yield and capital gains - while retaining the credit quality of the portfolio.

## Investment Objective

To generate income/capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.

## Top 10 Portfolio Holdings (as on January 31, 2026)

Name of Instrument	Industry/Rating	% to NAV
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	10.88
National Bank for Agriculture & Rural Development Ltd.	CRISIL - AAA / ICRA - AAA	8.70
REC Limited.	CRISIL - AAA / ICRA - AAA	8.45
HDFC Bank Ltd. \$	CRISIL - AAA	8.03
Small Industries Development Bank	CRISIL - AAA	7.13
Power Finance Corporation Ltd.	CRISIL - AAA	5.36
Bajaj Housing Finance Ltd.	CRISIL - AAA	4.50
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	4.06
National Housing Bank	CARE - AAA / CRISIL - AAA	3.58
Union Bank of India	ICRA - A1+ / IND - A1+	3.41

\$ Sponsor. For complete monthly portfolio details, please refer to the fund website, [www.hdfcfund.com](http://www.hdfcfund.com)

## Portfolio Classification by Rating Class(%)

Sovereign	12.40
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	82.24
AA+	1.56
Alternative Investment Fund Units	0.32
Cash, Cash Equivalents and Net Current Assets	3.48
<b>Average for Month of January, 2026 (in Rs. Crore)</b>	<b>5,668.48</b>

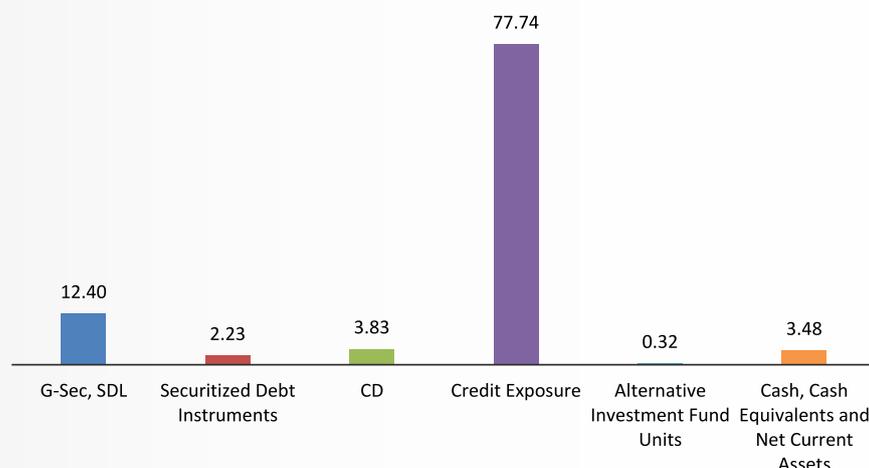
## Portfolio Details (as on January 31, 2026)

Residual Maturity*	4.42 years
Macaulay Duration*	3.32 years
Annualized Portfolio YTM #*	7.26 %

# semi annual YTM has been annualised.

\* Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable.

## Portfolio Classification by Asset Class (%) as on January 31, 2026



## Fund Features

Category of Scheme	Banking and PSU Fund
Fund Manager*	Anil Bamboli (since March 26, 2014)
Inception Date	March 26, 2014
Benchmark	Nifty Banking & PSU Debt Index A-II
Investment Plans/Options	Plans: Regular Plan & Direct Plan only. Options under each plan: Growth and Income Distribution cum Capital Withdrawal (IDCW) Option (with Weekly frequency). The Income Distribution cum Capital Withdrawal (IDCW) Option offers payout and reinvestment facility.
Exit Load^	NIL

\* Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

^EXIT LOAD : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

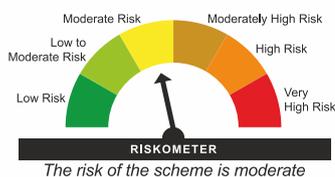
## Product Labelling

### This product is suitable for investors who are seeking\*

- Income over short to medium term
- To generate income/capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies.

\* Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

### Riskometer as on 31 January, 2026 (current risk as per latest month end portfolio)



Potential Risk Class (Maximum risk the Scheme can take)			
Credit Risk →	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	
B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

### Disclaimer:

For further details, refer Scheme Information Document and Key Information Memorandum available on [www.hdfcfund.com](http://www.hdfcfund.com). The views expressed herein are as of 17 February, 2026 and are based on internal data, publicly available information and other sources believed to be reliable. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information/data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** HDFC AMC / HDFC Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). Neither HDFC AMC and HDFC Mutual Fund (the Fund) nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice.