

AUM

October 2025
INR 1,326.35 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC Housing Opportunities Fund?

- Invests across the housing ecosystem, including real estate developers, housing finance providers, and allied sectors expected to benefit from the growth of housing demand, such as construction and cement.
- Positive long-term growth drivers include favourable demographics, the shift towards nuclear families, and increasing urbanisation.
- Suitable for investors seeking long-term opportunities with an aim to participate in the growth story of the housing and allied sectors.

Top 10 Equity Holdings (as on 31st October, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	9.83
Larsen and Toubro Ltd.	Construction	8.81
ICICI Bank Ltd.	Banks	7.10
Ambuja Cements Ltd.	Cement & Cement Products	6.82
State Bank of India	Banks	6.36
NTPC Limited	Power	6.10
Kalpataru Projects International Ltd	Construction	4.74
Tata Steel Ltd.	Ferrous Metals	4.55
Prestige Estates Projects Ltd.	Realty	4.28
UltraTech Cement Limited	Cement & Cement Products	4.05

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 31st October, 2025)

Industry	% to NAV					
	May 25	Jun 25	Jul 25	Aug 25	Sep 25	Oct 25
Financial Services	31.7	31.4	31.2	30.7	30.3	30.9
Construction	15.2	14.8	14.7	15.2	15.4	15.9
Construction Materials	12.8	13.0	13.6	13.6	13.5	12.9
Consumer Durables	10.7	11.0	11.3	11.7	11.4	11.0
Realty	9.9	9.4	8.3	8.5	8.1	8.0
Metals & Mining	6.9	7.1	7.1	7.3	8.0	8.0
Power	6.1	5.9	6.0	6.1	6.3	6.1
Consumer Services	2.2	2.2	2.0	2.0	2.1	2.2
Oil, Gas & Consumable Fuels	1.7	1.7	1.6	1.6	1.6	1.6
Capital Goods	1.2	1.2	1.1	1.0	1.0	1.0

Quantitative Data (Risk Ratios)

Standard Deviation	15.474%
Beta	0.924
Sharpe Ratio*	0.851

Computed for the 3 - year period ended October 31, 2025. Based on month end NAV.* Risk free Rate: 5.69% (Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 4.14%
Total Turnover 4.14%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	May 2025	June 2025	July 2025	Aug 2025	Sep 2025	Oct 2025
Large Cap	64.4%	64.0%	64.8%	65.3%	65.4%	65.6%
Mid Cap	8.4%	8.0%	6.3%	6.3%	6.3%	6.1%
Small Cap	25.4%	25.5%	25.8%	26.3%	26.2%	25.8%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Srinivasan Ramamurthy (w.e.f. January 12, 2024)
Inception Date	December 6, 2017
Benchmark	NIFTY Housing Index (Total Return Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
Exit Load	(Applicable only for units allotted after conversion of scheme into open-ended scheme i.e. on or after January 19, 2021) - In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 30 days from the date of allotment. - No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment. Note: To clarify, Unitholders who acquired units on or before January 18, 2021, will not be charged exit load in respect of those units. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. "

*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st October 2025 vs 30th September 2025)


Entry	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Decreased Exposure	
Company Name	Industry
Prestige Estates Projects Ltd.	Realty
Tata Steel Ltd.	Ferrous Metals
Whirlpool of India Ltd.	Consumer Durables
Hindalco Industries Ltd.	Non - Ferrous Metals

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities. <p>* Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>RISKOMETER The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of October 31, 2025

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

Exit Load: (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world