



Aim To Hit The Right Notes With Equity, Debt and Gold Investments

Presenting

HDFC MULTI-ASSET ACTIVE FOF^{\$}



^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025: [Change in Name and Benchmark Index of Select Schemes](#)

May 2025

7 Notes, *Multiple Emotions!*

Just like a composer's use of different combinations of 7 notes in music makes listening to music such a stress free experience...

Asset Allocation involves creating a mix of asset classes as per one's own risk appetite and tolerance to create a less stressful investment journey

Multiple Asset Classes – *One Fund*



Equity

Aims to provide growth to an investor's portfolio



Debt

Aims to provide stability to an investor's portfolio



Gold

Aims to act as a hedge against inflation and currency depreciation

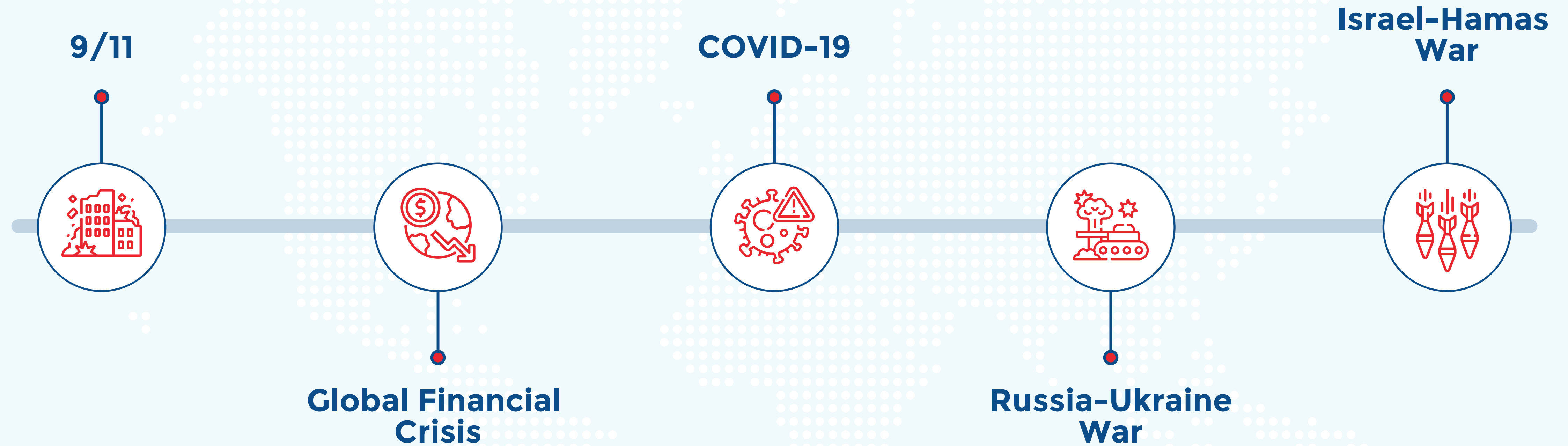


How does one take exposure to these asset classes efficiently?

Fund of Funds

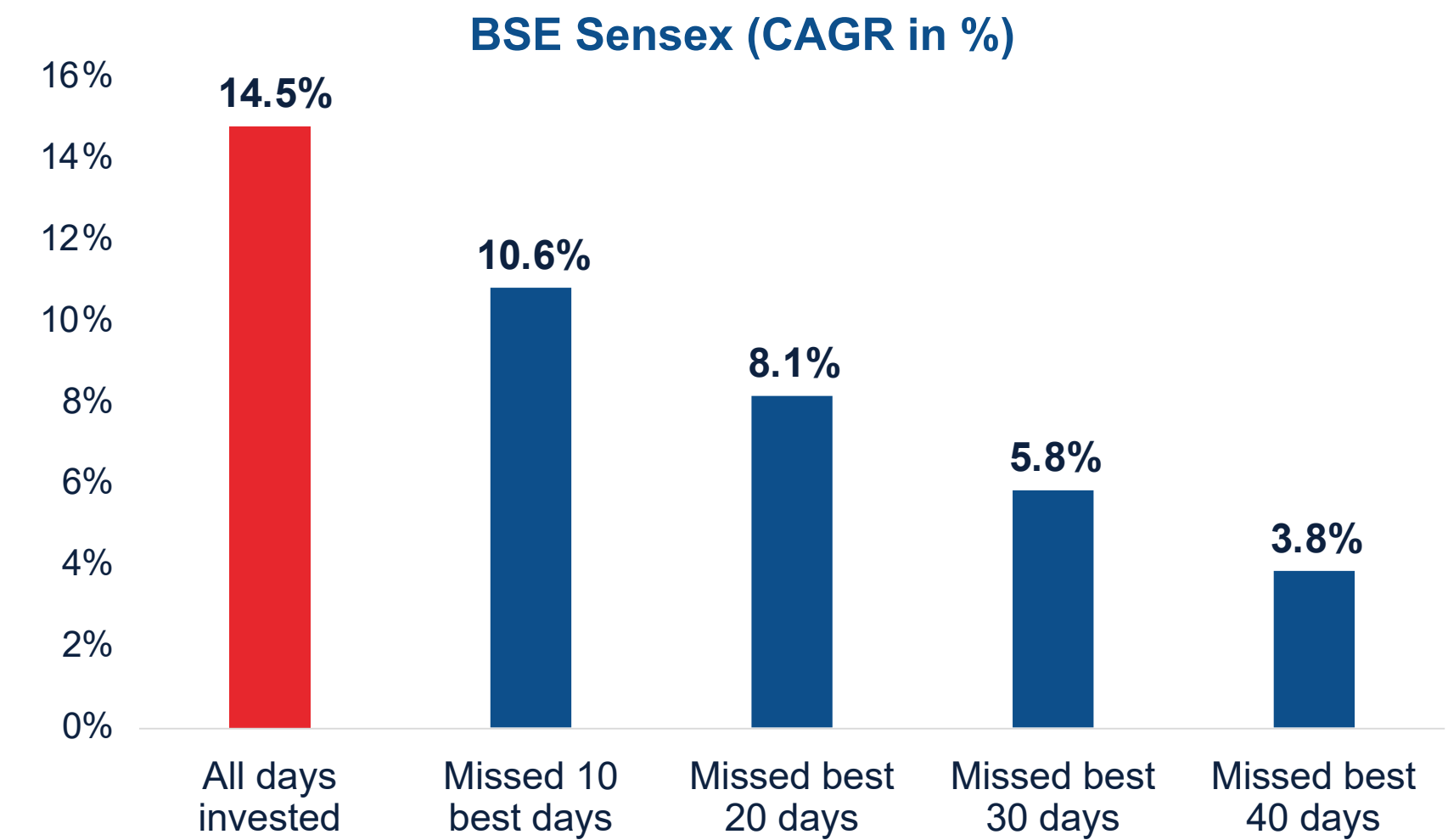
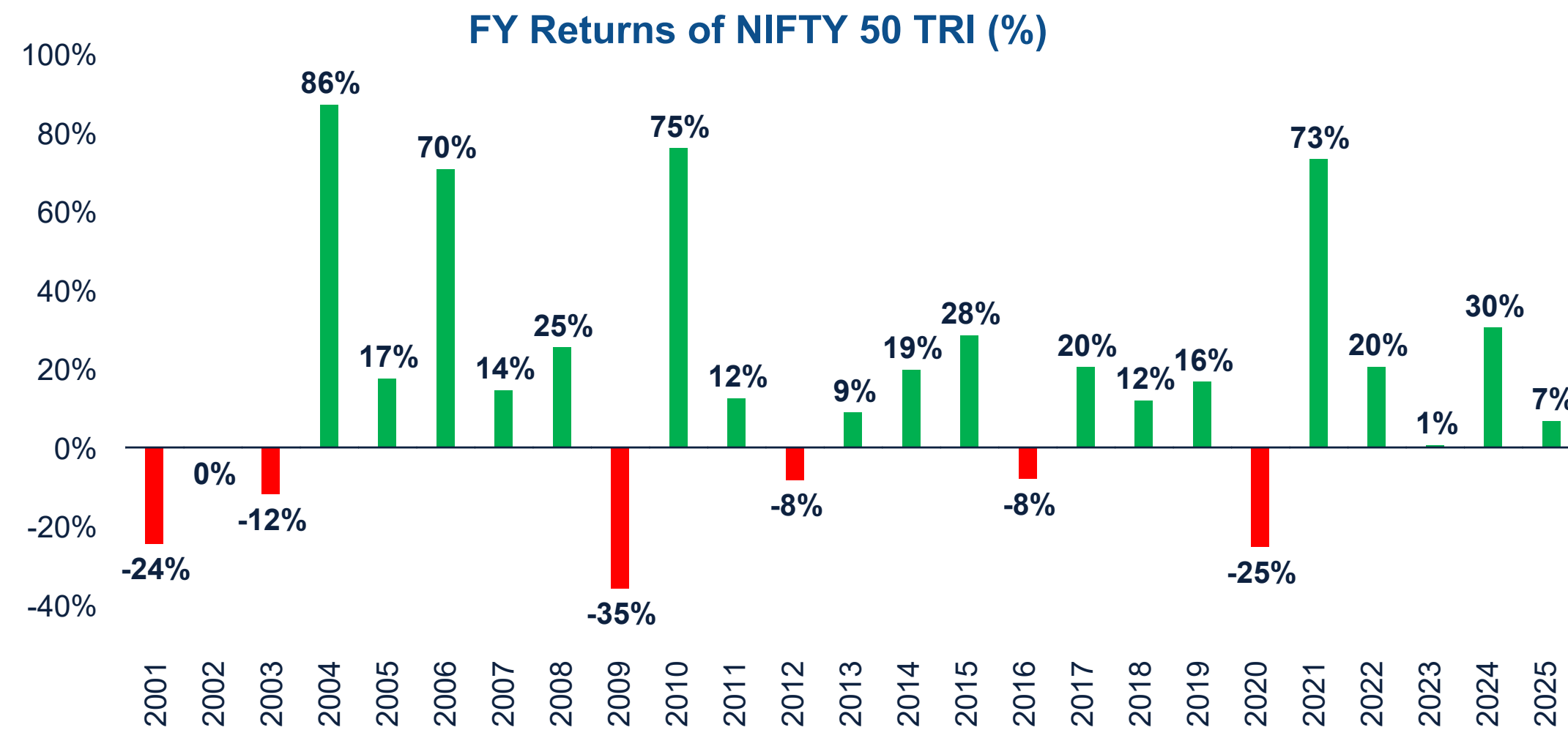
allows investors to reduce their cognitive thinking of making investment decisions by relying on the expertise of Fund Managers to take exposure to multiple mutual fund schemes / asset classes

Short Term and Emotions – A Close-knit Relationship



Last 20 years → Witness to multiple key events that have impacted equity markets in the short term

Is *timing* the Equity Markets *easy*?



Difficult to predict the correct entry and exit points consistently in the short term

Spending time in the markets → Key to wealth creation!

How does one ***manage downside risk?***
Combining negatively correlated assets

Source: www.bseindia.com, www.niftyindices.com, BSE Sensex data from April 2002 to April 2025.
Past performance may or may not be sustained in the future and is not a guarantee of any future returns.

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Negative Correlation brings “*Diversification*”

From April 2002 to April 2025	Equity	Debt	Gold
Equity	1	-0.19	-0.10
Debt	-0.19	1	0.02
Gold	-0.10	-0.02	1

Combining assets with low correlation* → Ability to reduce risk and offer opportunity of generating optimal returns

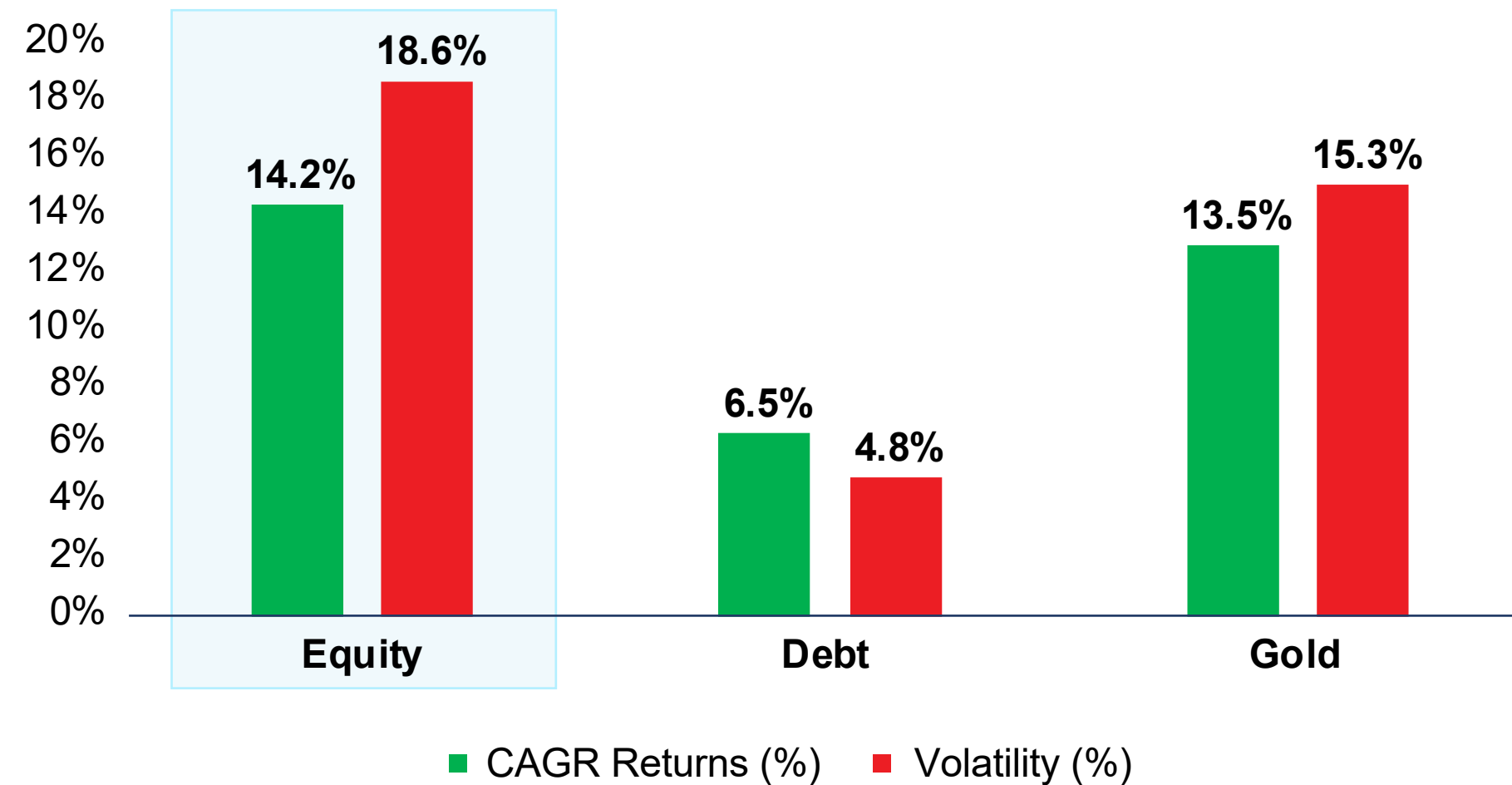
*Correlation is a measure of how asset classes move in relation to one another over a period of time



Source: www.niftyindices.com, World Gold Council. Data from April 2002 to April 2025. Data used for asset classes: Equity – NIFTY 50, Debt – NIFTY 10-year Benchmark GSec, Gold – Spot Rate ₹/10 Grams. Comparison with Gold has been given solely for the purpose of understanding and illustrative purposes.

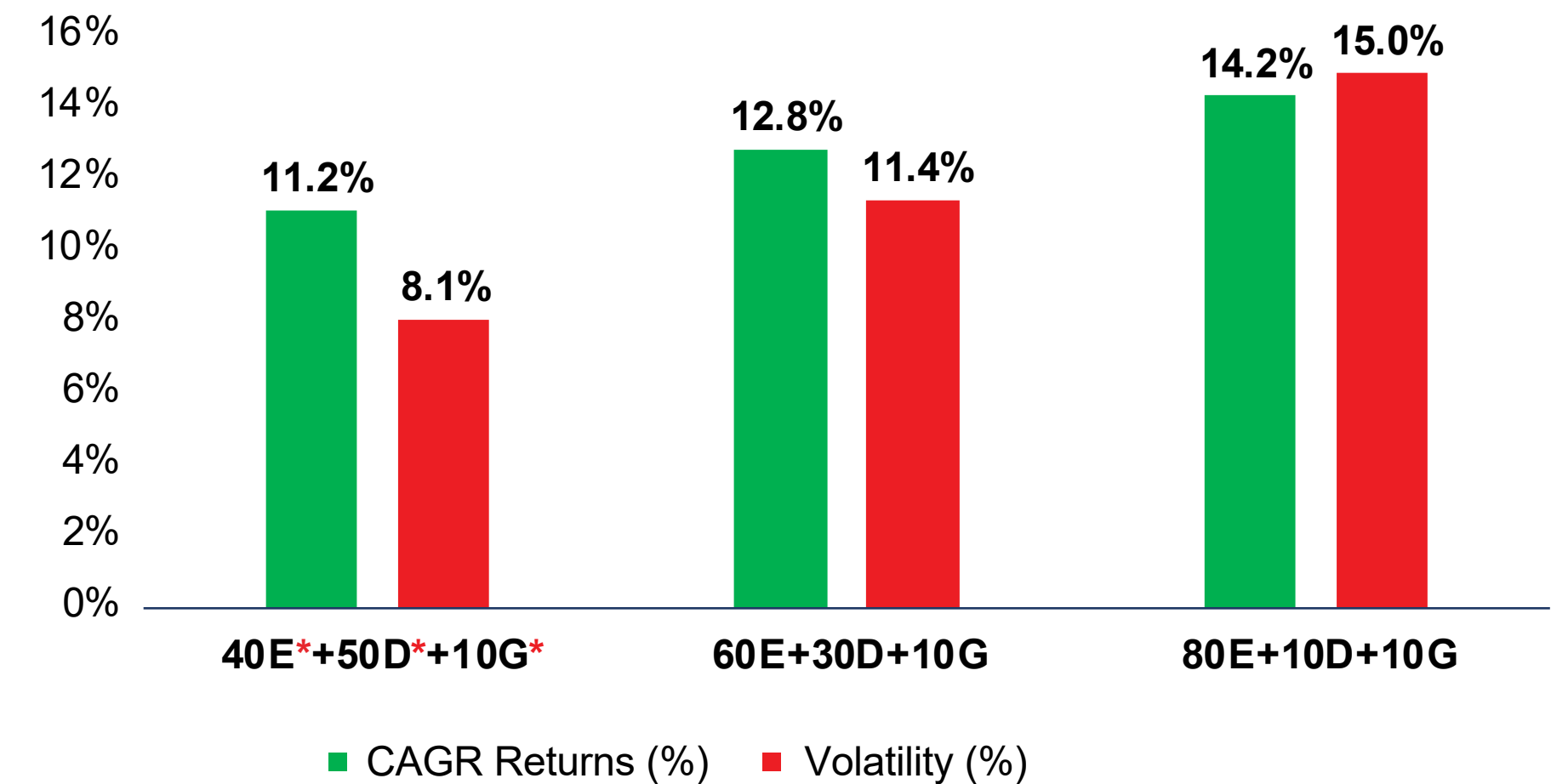
Concentrate versus Allocate?

Individual Asset Classes



VS

Asset Allocation reducing volatility!



Equity → Potential to generate higher returns versus other asset classes, but **volatility much higher**

Combining multiple asset classes improves the risk-adjusted returns for an investor

Source: www.niftyindices.com, World Gold Council. Data from March 31, 2002 to April 30, 2025. Returns are compounded annual in nature. Data used for asset classes: Equity – NIFTY 50, Debt – NIFTY 10-year Benchmark GSec, Gold – Spot Rate ₹/10 Grams. Monthly portfolio rebalancing assumed. Standard Deviation calculated using daily returns. The above analysis is based on back-testing of the above mentioned asset classes. HDFC Mutual Fund/AMC is not guaranteeing future returns of these asset classes. Comparison with Gold has been given solely for the purpose of understanding and illustrative purpose. The above combinations are for illustrative purpose. Investors are requested to take professional advice while making investment decisions. *E: Equity, D: Debt, G: Gold

Investment Approach that an ***Investor*** could ***follow***



Need for a simple asset allocation solution that manages these 5 dimensions effectively

Fund of Funds -

The one-stop solution for managing all these dimensions with an aim to create wealth in the long term

Presenting

HDFC MULTI-ASSET ACTIVE FOF^{\$}

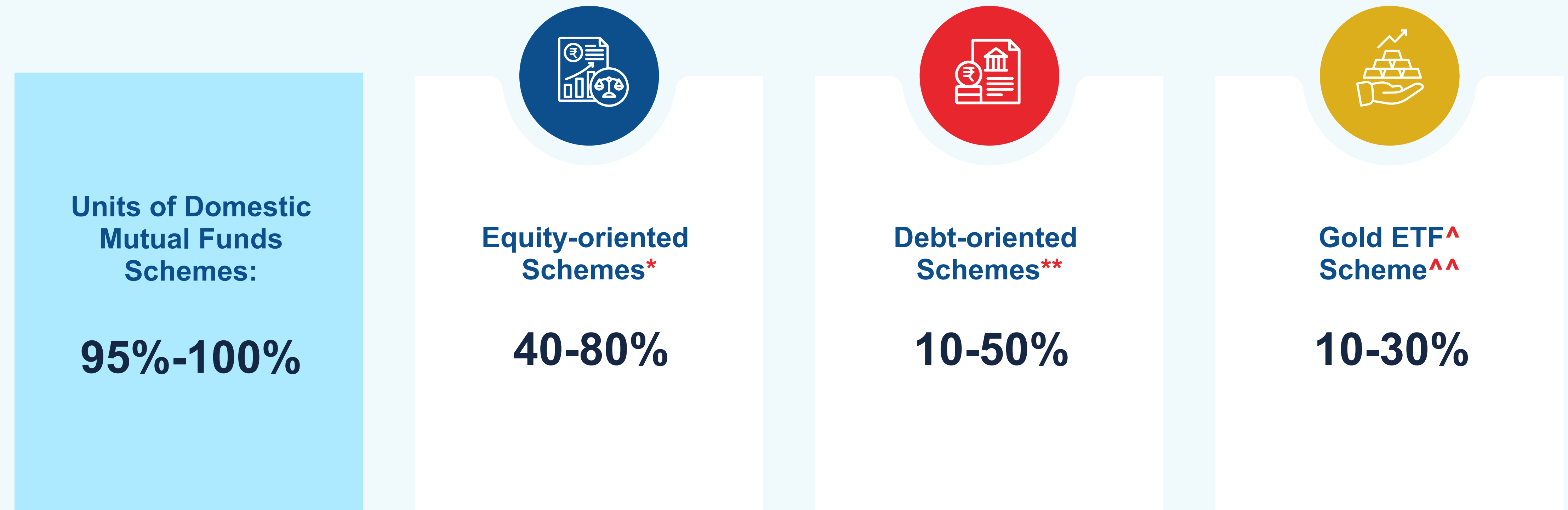


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[Change in Name and Benchmark Index of Select Schemes](#)

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The Fund's *Asset Allocation*



*Equity Oriented schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes. **Debt Oriented schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes. ^ETF: Exchange Traded Fund. ^^HDFC Gold ETF. and/or other schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes. For complete details, please refer to Scheme Information Document

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Equity Allocation Strategy

Base Allocation^{*^}: 75%-100%

Large Cap, Mid Cap, Small Cap and Flexi Cap categories of MF Schemes

Tactical Allocation^{*}: 0-25%

All other categories of MF Schemes

Debt Allocation Strategy

Duration-based Allocation (75%-100%)^{**##}

Overnight, Liquid, Ultra Short, Low Duration, Short Duration, Medium Duration, Medium to long Duration, Long Duration categories of MF Schemes

Sectoral / Thematic Allocation (0-25%)^{**##}

All other categories of Debt-oriented MF Schemes

^{*}Of the Equity Allocation. [^]Market Cap Based. For complete details, please refer to Scheme Information Document. The proposed investment strategy is subject to change depending on the market conditions ^{**}Of the Debt allocation. ^{##}Debt Oriented schemes of HDFC Mutual Fund. For complete details, please refer to Scheme Information Document. The current investment strategy is subject to change depending on the market conditions. For complete portfolio / details refer to our website www.hdfcfund.com

Dynamic® Allocation towards Equity

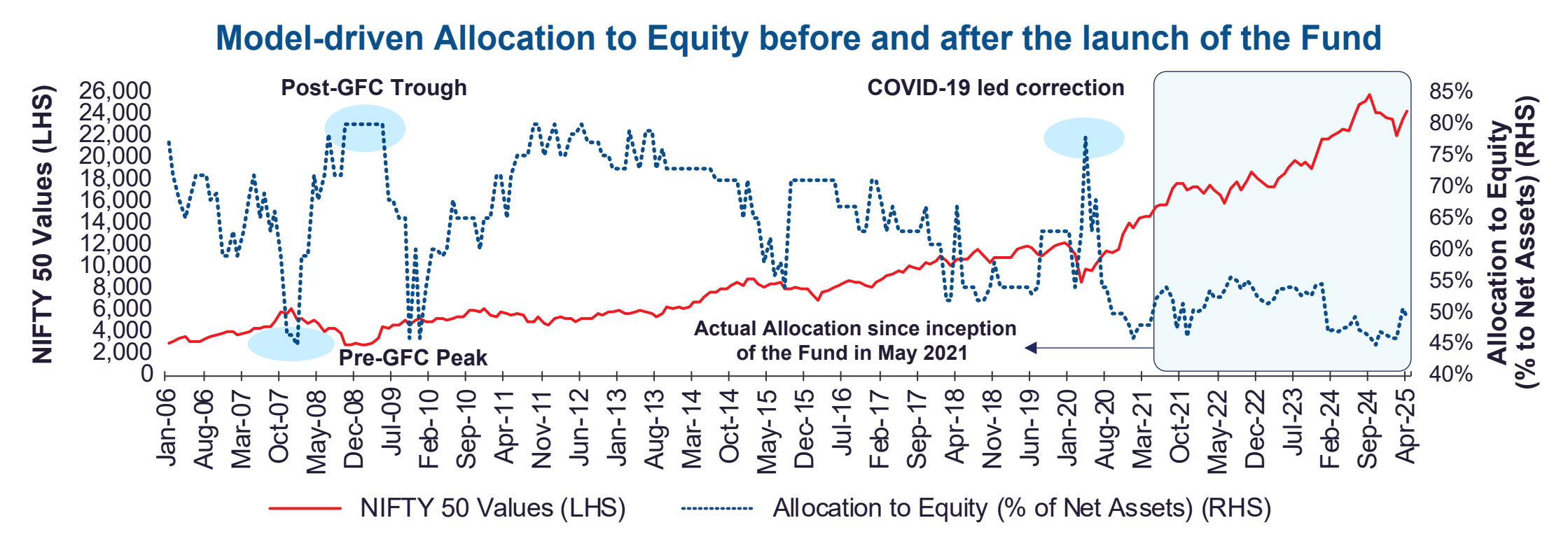
Type of Allocation	Equity ^{\$}	Sep-21	Mar-22	Sep-22	Mar-23	Sep-23	Mar-24	Sep-24	Dec-24	Apr-25
Base	HDFC Flexi Cap Fund - Direct - Growth	9.2%	16.3%	17.0%	16.5%	17.7%	17.0%	17.8%	17.8%	18.7%
	HDFC Large Cap Fund - Direct - Growth	9.1%	16.3%	16.8%	16.5%	17.2%	16.7%	16.8%	16.7%	17.7%
	HDFC Small Cap Fund - Direct - Growth	9.1%	4.0%	4.3%	4.2%	5.5%	4.1%	3.9%	3.8%	2.9%
	HDFC Mid-Cap Opportunities Fund - Direct - Growth	8.9%	4.0%	4.3%	4.1%	5.2%	3.9%	3.9%	3.8%	3.0%
Tactical	HDFC Banking & Financial Services Fund - Direct - Growth	--	--	--	--	0.9%	1.5%	1.4%	2.2%	3.1%
	HDFC Infrastructure Fund - Direct Plan- Growth Option	--	--	--	--	--	--	--	--	1.3%
	HDFC Dividend Yield Fund - Direct – Growth	3.9%	4.2%	3.8%	3.8%	2.9%	2.0%	1.4%	1.3%	1.1%
	HDFC Non-Cyclical Consumer Fund - Direct Plan - Growth Option	--	--	--	--	--	--	--	--	1.0%
	HDFC Large and Mid Cap Fund - Direct - Growth	3.7%	4.3%	3.8%	3.8%	3.8%	2.0%	1.0%	0.9%	0.5%
	HDFC Value Fund - Direct - Growth	3.8%	4.3%	3.8%	3.5%	1.0%	--	--	--	--
Total Equity Allocation (%)		47.6%	53.4%	53.9%	52.3%	54.1%	47.1%	46.3%	46.5%	49.2%

@Factors considered for Equity Allocation	Trailing 12-month P/E [*]
	1-year forward P/E
	Trailing 12-month P/B [^]
	Earnings Yield / GSec Yield ^{**}

- Model indicating allocation towards Equity devised on the basis of back-tested results
- Portfolio rebalanced on a monthly basis

Current Positioning:

Model aiding judicious and dynamic allocation towards equity by keeping the above factors in mind



^{\$} Source: Monthly Portfolios, MFI Explorer. ^{*}P/E: Price/Earnings, [^]P/B: Price/Book Value, ^{**}Earnings Yield = Trailing 12M Earnings per share/ Market price per share, GSec Yield = 10 Year GSec. The current investment strategy is subject to change depending on the market conditions. Depending on the market and other conditions, the asset allocation may or may not be based on the proprietary model. The above statements / analysis should not be construed as an investment advice or a research report or a recommendation to buy or sell any security / Mutual Fund Scheme. Inception Date: May 05, 2021. For complete portfolio / details refer to our website www.hdfcfund.com

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Base Allocation[@] within Equity

Base Allocation within Equity ^{\$}	Sep-21	Mar-22	Sep-22	Mar-23	Sep-23	Mar-24	Sep-24	Dec-24	Apr-25
HDFC Flexi Cap Fund - Direct - Growth	9.2%	16.3%	17.0%	16.5%	17.7%	17.0%	17.8%	17.8%	18.7%
HDFC Large Cap Fund - Direct - Growth	9.1%	16.3%	16.8%	16.5%	17.2%	16.7%	16.8%	16.7%	17.7%
HDFC Small Cap Fund - Direct - Growth	9.1%	4.0%	4.3%	4.2%	5.5%	4.1%	3.9%	3.8%	2.9%
HDFC Mid-Cap Opportunities Fund - Direct - Growth	8.9%	4.0%	4.3%	4.1%	5.2%	3.9%	3.9%	3.8%	3.0%

@Factors considered for Base Allocation

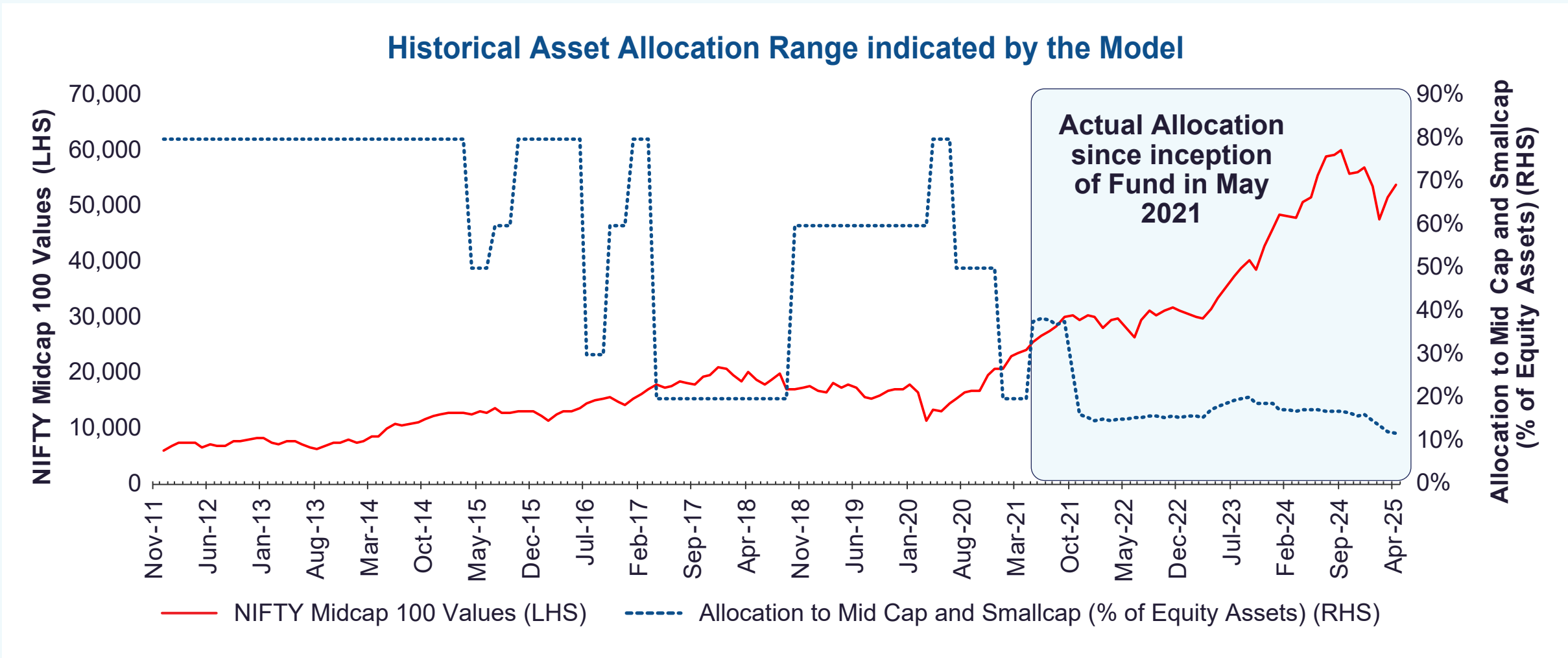
Trailing 12-month P/E*
1-year forward P/E

➤ Model indicating allocation towards Mid Cap and Small Cap devised on the basis of back-tested results

➤ Portfolio rebalanced on a quarterly basis (With respect to market cap)

Current Positioning:

Decrease in exposure to small and mid cap funds amid rising valuations, with a increase in allocation towards funds with higher allocation towards large caps



^{\$}Source: Monthly Portfolios, MFI Explorer. ^{*}P/E: Price/Earnings. The current investment strategy is subject to change depending on the market conditions. Depending on the market and other conditions, the asset allocation may or may not be based on the proprietary model. The above statements / analysis should not be construed as an investment advice or a research report or a recommendation to buy or sell any security / Mutual Fund Scheme. Inception Date: May 05, 2021. For complete portfolio / details refer to our website www.hdfcfund.com

Debt Allocation Strategy

Type of Allocation	Debt ^{\$}	Sep-21	Mar-22	Sep-22	Mar-23	Sep-23	Mar-24	Sep-24	Dec-24	Apr-25
Duration-based	HDFC Short Term Debt Fund - Direct - Growth	19.9%	14.6%	14.1%	13.6%	12.7%	15.1%	14.1%	14.2%	12.8%
	HDFC Low Duration Fund - Direct - Growth	11.4%	13.4%	13.1%	12.6%	10.9%	6.7%	5.8%	5.8%	4.7%
	HDFC Medium Term Debt Fund - Direct - Growth	--	--	--	0.2%	1.9%	5.9%	5.5%	5.5%	4.5%
	HDFC Income Fund - Direct - Growth	--	--	--	--	0.9%	3.5%	4.2%	4.2%	3.8%
	HDFC Long Duration Debt Fund - Direct - Growth	--	--	--	--	--	1.1%	1.0%	1.0%	0.9%
Thematic	HDFC Floating Rate Debt Fund - Direct - Growth	--	4.0%	3.9%	3.8%	3.5%	3.3%	3.1%	3.1%	2.4%
	HDFC Gilt Fund - Direct - Growth	--	--	--	0.2%	1.9%	2.6%	2.5%	2.5%	2.3%
	HDFC Corporate Bond Fund - Growth Option - Direct Plan	--	--	--	--	--	--	1.5%	1.5%	2.0%
	HDFC Credit Risk Debt Fund - Direct - Growth	3.9%	--	--	--	--	--	--	--	--
Total Debt Allocation (%)		35.2%	32.0%	31.1%	30.4%	31.8%	38.0%	37.5%	37.7%	33.3%

- Aim to invest, predominantly, in schemes with exposure mostly to issuers with high credit quality, and take controlled interest rate risk

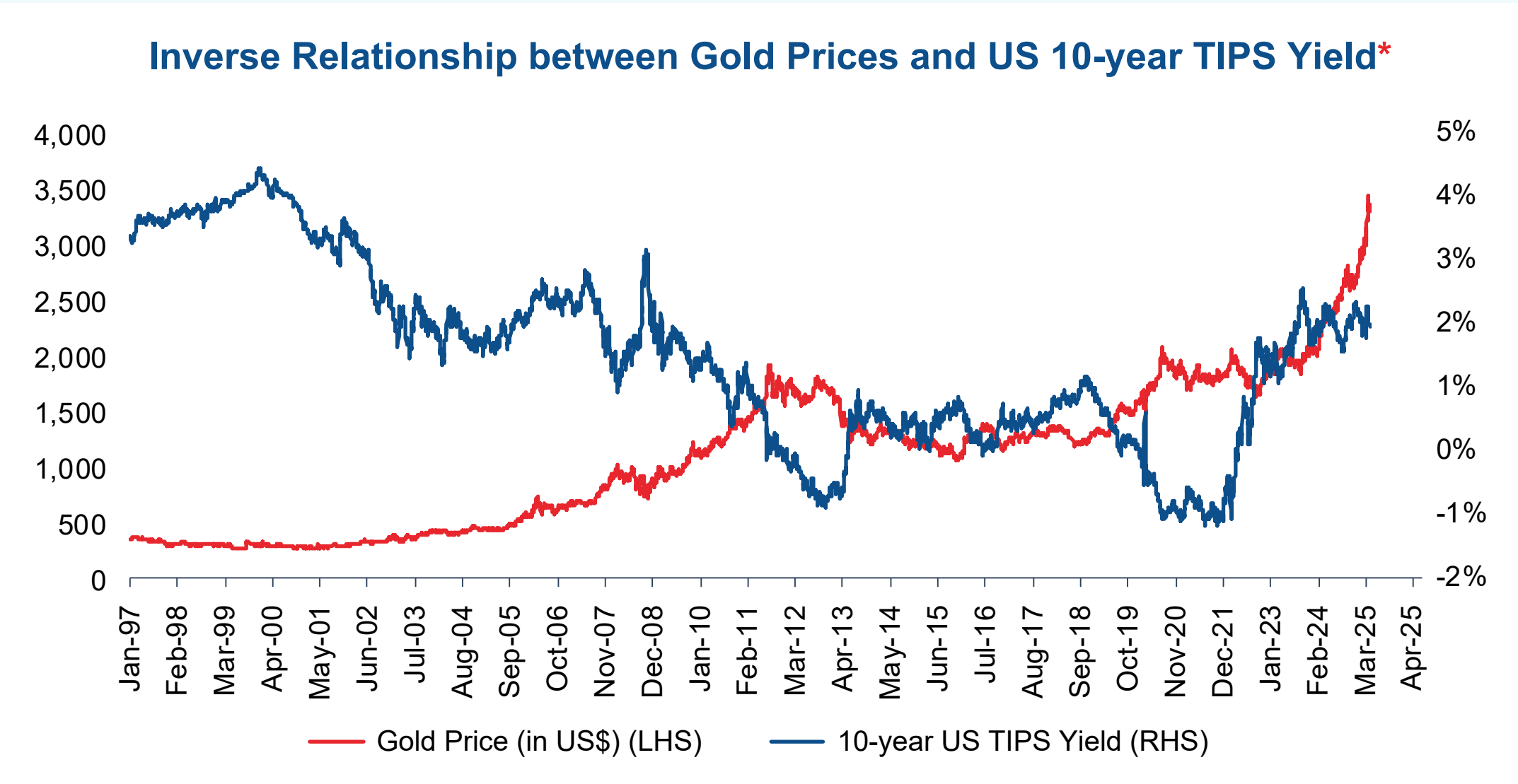
Current Positioning:

Addition of exposure to Corporate Bond Fund with sustained exposure to schemes with relatively higher Macaulay Duration (Rationale: (a) RBI has implemented 2 rates cuts of 25 bps each in February and April Monetary Policy Reviews bringing down repo rate from 6.5% to 6%, (b) Yields are likely to trade with a downward bias aided by falling inflation and further potential policy rate cuts, and (c) Corporate bond spreads stand at attractive levels over G-Secs)

^{\$}Source: Monthly Portfolios, MFI Explorer. The above statements / analysis should not be construed as an investment advice or a research report or a recommendation to buy or sell any security / Mutual Fund Scheme. Inception Date: May 05, 2021. For complete portfolio / details refer to our website www.hdfcfund.com

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Gold ^{\$}	Sep-21	Mar-22	Sep-22	Mar-23	Sep-23	Mar-24	Sep-24	Dec-24	Apr-25
HDFC Gold ETF	11.3%	12.0%	11.9%	13.6%	12.4%	13.1%	13.2%	13.1%	11.2%



- Gold prices and real interest rates indicated by Treasury Inflation Protected Securities (TIPS) → **Negative correlation witnessed historically**
- Indian Gold Prices → Returns in Indian ₹ factor in currency movement vs US\$, taxes and duties levied by Government

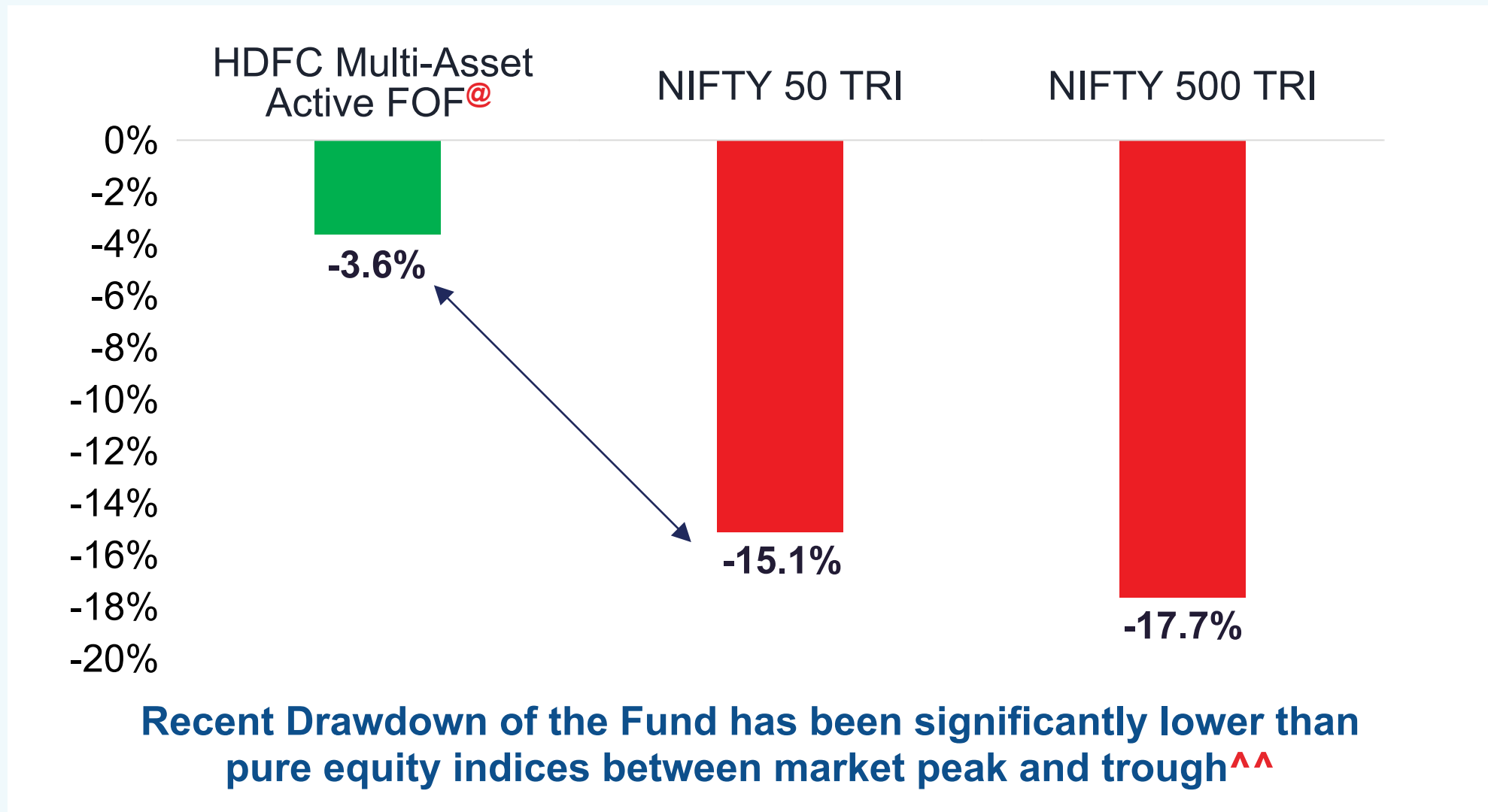
Current Positioning:

Allocation to Gold has been tactically reduced on account of the sharp rally witnessed in Gold prices (**Rationale:** Geopolitical risks and uncertainty created by the imposition of tariffs by US Government on different countries could have been a primary factor behind the rally in Gold prices in the recent past)

^{\$}Source: Monthly Portfolios, MFI Explorer, ^{*}Bloomberg (As on April 30, 2025). The Scheme will invest in Gold ETFs, which will invest in gold. For complete portfolio / details refer to our website www.hdfcfund.com

Drawdown – HDFC Multi-Asset Active FOF^{\$}

Scheme Name	Maximum Drawdown ^{*^}
HHDFC Multi-Asset Active FOF ^{\$}	-7.75%
Benchmark	
90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Prices of Gold derived as per regulatory norms ^{\$}	-9.72%
Outperformance over the Benchmark	1.97%



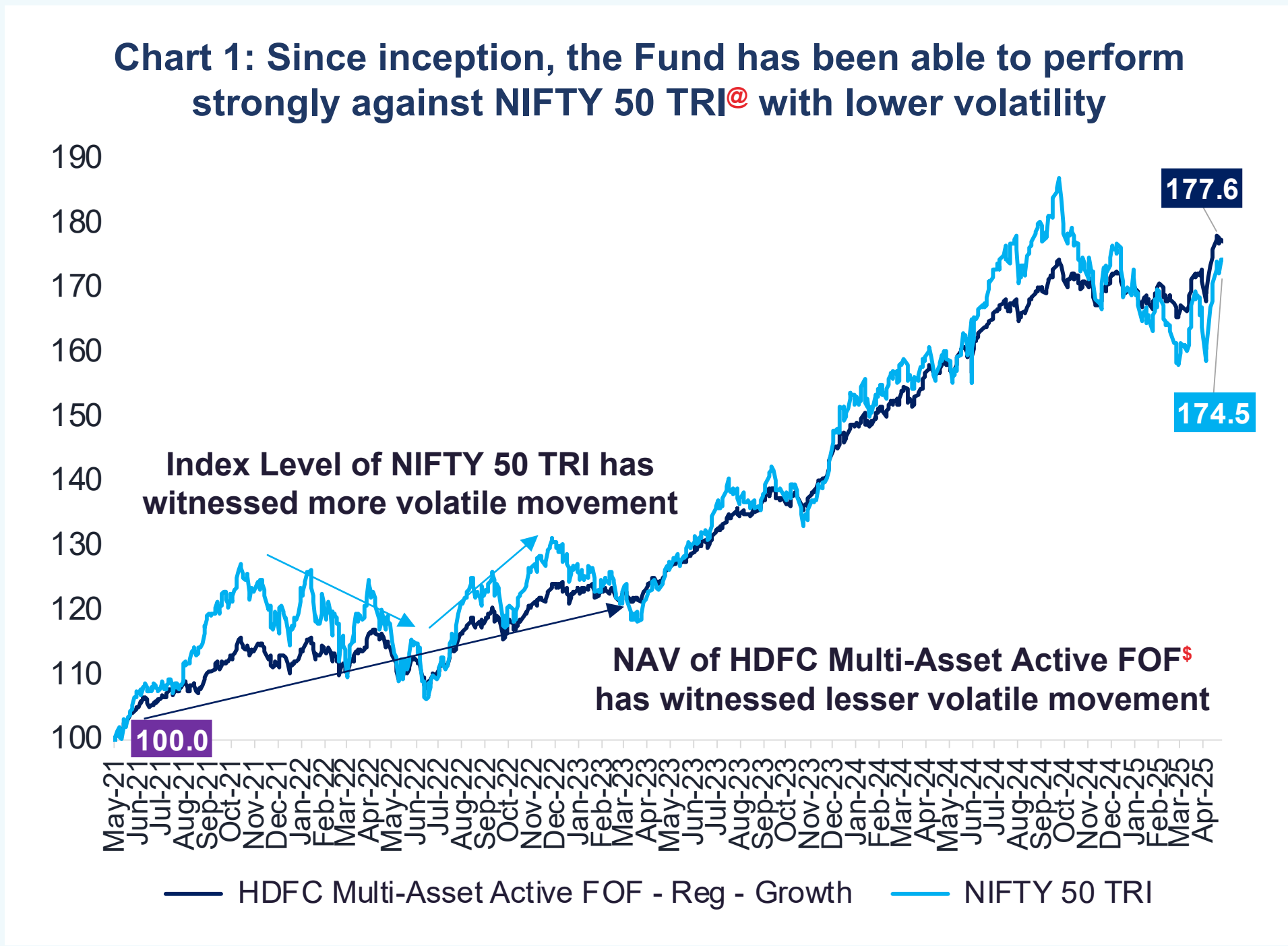
^{^^}Period: September 26, 2024 to April 07, 2025

Lower (maximum) drawdown than the benchmark as result of its diversification across different asset classes

[^]Maximum Drawdown refers to the difference between the value of the lowest trough from the highest peak before the trough

^{*}Source: MFI Explorer, Bloomberg. Period of calculation of Maximum Drawdown: May 05, 2021 (Inception Date of HDFC Multi-Asset Active FOF) to April 30, 2025. ^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025: [Change in Name and Benchmark Index of Select Schemes](#). [@]Returns for Regular – Growth Plan. Past performance may / may not be sustained in the future and is not a guarantee of any future returns. HDFC Mutual Fund / AMC is not guaranteeing any returns on investments made in this Fund. In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme. Historical performance indications are not the reliable indicator for current or future performance. For complete performance details in SEBI prescribed format, refer slide 22

Returns – HDFC Multi-Asset Active FOF^{\$}



Scheme Name	Last 1 year*	Last 3 year*	Since Inception*
HDFC Multi-Asset Active FOF ^{\$}	11.89%	15.59%	15.46%
Benchmark			
90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Prices of Gold derived as per regulatory norms ^{\$}	11.93%	12.88%	12.96%
Outperformance over the Benchmark	-0.04%	2.71%	2.50%

Fund has navigated through market volatility to perform strongly over its benchmark across different time periods!

*Source: MFI Explorer, Bloomberg. Chart 1: Index Series of NIFTY 50 TRI and NAV of HDFC Multi-Asset Active FOF from May 05, 2021 to April 30, 2025; [@]Additional Benchmark: NIFTY 50 TRI. Inception Date of HDFC Multi-Asset Active FOF: May 5, 2021. Returns as on April 30, 2025. ^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025: [Change in Name and Benchmark Index of Select Schemes](#). **Past performance may / may not be sustained in the future and is not a guarantee of any future returns.** HDFC Mutual Fund / AMC is not guaranteeing any returns on investments made in this Fund. In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme. Historical performance indications are not the reliable indicator for current or future performance. For complete performance details in SEBI prescribed format, refer to slide 22

Changes in *Taxation* of HDFC Multi-Asset Active FOF^{\$}



For HDFC Multi-Asset Active FOF ^{\$}	Units acquired prior to April 01, 2023		Units acquired on or after April 01, 2023	
	Short-Term [@] Capital Gains Tax	Long-Term [@] Capital Gains Tax	Short-Term [@] Capital Gains Tax	Long-Term [@] Capital Gains Tax
Units redeemed between July 23, 2024 and March 31, 2025	Investor's Income Tax Slab Rate [^]	12.5% [^]	Investor's Income Tax Slab Rate [^]	Investor's Income Tax Slab Rate [^]
Units redeemed on or after April 01, 2025	Investor's Income Tax Slab Rate [^]	12.5% [^]	Investor's Income Tax Slab Rate [^]	12.5% [^]

[@]Short-term period: Period of holding less than or equal to 24 months, Long-term period: Period of holding greater than 24 months.

[^]Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge.

Investors are requested to take professional advice while making investment decisions.

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[Change in Name and Benchmark Index of Select Schemes](#)

Why invest in *HDFC Multi-Asset Active FOF*^{\$}?



Dynamic approach taking care of allocation "**horizontally**" (Across asset classes) and "**vertically**" (Across large, mid and small caps for Equity-Oriented Schemes, and across different durations / themes for Debt-Oriented schemes):

- One-stop solution for meeting asset allocation needs by combining negatively / low correlated assets, bringing diversification to your portfolio



Fund gives exposure to a **Multi-Fund Manager expertise**



Aim to generate **risk-adjusted returns in a tax efficient manner post latest union budget and subject to conditions***



25 years of proven of HDFC Mutual Fund with an experienced Investment Team

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[Change in Name and Benchmark Index of Select Schemes](#)

*For prevailing tax laws, please consult your tax advisor

For disclaimers refer slide 24

Particulars	HDFC Multi-Asset Active FOF ^{\$}
Type of Scheme	An open-ended Fund of Funds scheme investing in Equity-oriented, Debt-oriented and Gold ETF Schemes
Investment Objective	To seek capital appreciation by managing the asset allocation between Equity-oriented, Debt-oriented and Gold ETF Schemes. There is no assurance that the investment objective of the Scheme will be achieved
Benchmark Index (with effect from May 02, 2025)	50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms ^{\$}
Fund Manager	Mr. Srinivasan Ramamurthy (Equity-oriented Schemes), Mr. Anil Bamboli (Debt-oriented Schemes) and Mr. Bhagyesh Kagalkar (Gold ETFs)
Plans	• Direct Plan • Regular Plan
Options	Under Each Plan: Growth & Payout of Income Distribution Cum Capital Withdrawal (IDCW) option and Re-investment of IDCW Option
Minimum Application Amount (Under Each Plan / Option)	Purchase: ₹100, and any amount thereafter Additional Purchase: ₹100, and any amount thereafter
Load Structure	Entry Load: Not Applicable Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor Exit Load: • In respect of each purchase / switch-in of Units, 15% of the units (“the limit”) may be redeemed without any Exit Load from the date of allotment • Any redemption in excess of the above limit shall be subject to the following exit load: • Exit Load of 1.00% is payable if units are redeemed / switched out within 1 year from the date of allotment • No Exit Load is payable if units are redeemed / switched out after 1 year from the date of allotment • In case of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flex index; Exit Load, if any, prevailing on the date of registration / enrolment shall be levied

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Under normal circumstances, the asset allocation of the scheme's portfolio will be as follows:

Types of Instruments	Minimum Allocation (% of Total Assets)	Maximum Allocation (% of Total Assets)
Units of domestic Mutual Fund Schemes as under:	95	100
Equity Oriented Schemes*	40	80
Debt Oriented Schemes**	10	50
Gold ETF Schemes***	10	30
Debt Securities and Money Market Instruments	0	5

*Equity Oriented schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes

**Debt Oriented schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes

***HDFC Gold ETF and/or other schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes

For complete details, please refer to Scheme Information Document

Performance of HDFC Multi-Asset Active FOF^{\$}



Performance[^] - Regular Plan - Growth Option

NAV as at April 30, 2025 ₹17.745 (Per unit)							
Date	Period	Scheme Returns (%)	Benchmark Returns (%) [#]	Additional Benchmark Returns (%) ^{##}	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Apr 30, 24	Last 1 Year	11.89	11.93	9.01	11,189	11,193	10,901
Apr 29, 22	Last 3 Years	15.59	12.88	13.78	15,457	14,393	14,742
May 05, 21	Since Inception [*]	15.46	12.96	14.97	17,745	16,260	17,446

^{*}Inception date: May 5, 2021. Returns greater than 1 year period are compounded annualized (CAGR). [#]90% Nifty 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) + 10% Domestic Prices of Gold derived as per regulatory norms ^{##}NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Assets)(since January 13, 2022), Mr. Anil Bamboli (Debt Assets) (since May 05, 2021) and Mr. Bhagyesh Kagalkar (Gold ETF Schemes) w.e.f February 02, 2022. [^]**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance. Returns as on April 30, 2025.

For Performance of Other Schemes Managed by the Fund Managers, please [click here](#).

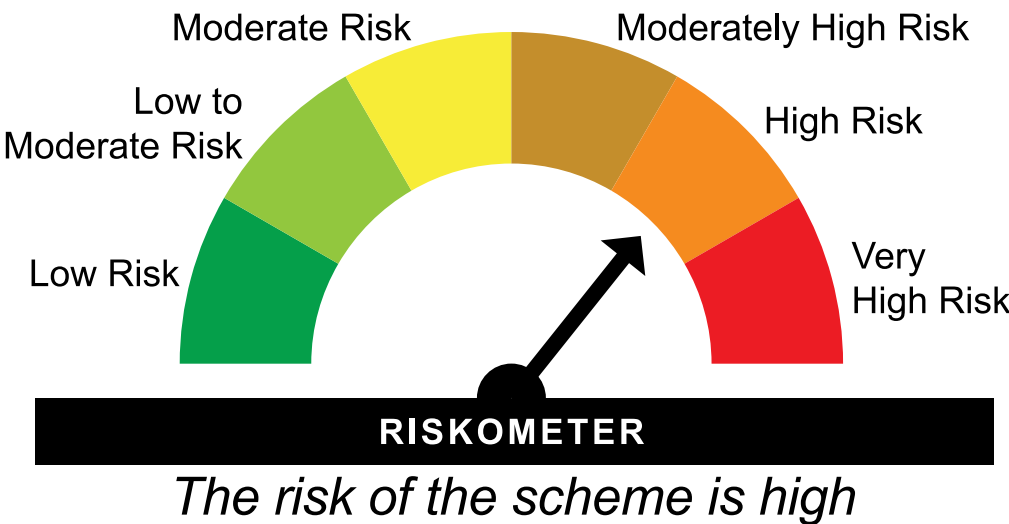
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Benchmark and Scheme Riskometers

HDFC Multi-Asset Active FOF^{\$} (An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes) is suitable for investors who are seeking~:

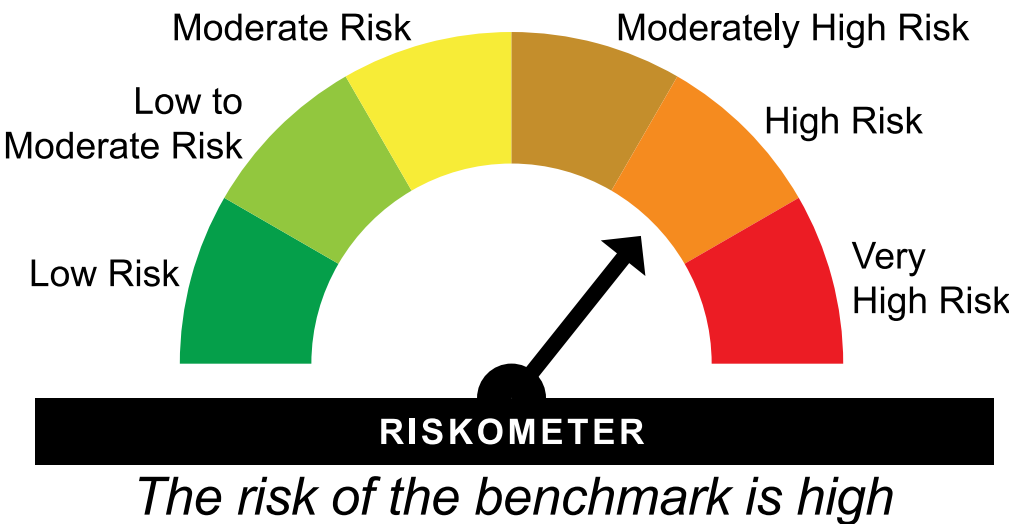
- Capital appreciation over long term
- Investment predominantly in equity oriented, debt oriented and Gold ETF schemes

RISKOMETER OF THE SCHEME[#]



NAME AND RISKOMETER OF BENCHMARK^{\$}

90% Nifty 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) + 10% Domestic Prices of Gold derived as per regulatory norms



~Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

[#]For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Benchmark and Scheme Riskometer as on April 30, 2024

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025:

[Change in Name and Benchmark Index of Select Schemes](#)

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Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

Thank You