Over ₹1 Lakh Cr AUM^

HDFC MUTUAL FUND
BHAROSA APNO KA

BHAROSE AUR ANUBHAV KA FUND

HDFC Balanced Advantage Fund

Striking the right balance of Debt and Equity can take you a long way.

^Source: AMFI, Closing AUM as on September 30th 2025 is ₹1,03,041.30 crores.

Financial Markets are full of uncertainties and for an investor, managing one's asset allocation mix dynamically is a challenging task, which may also not be tax efficient.

HDFC Balanced Advantage Fund invests dynamically in a combination of Equity and Debt instruments wherein the allocation between equity and debt is based on following framework:

Investment Framework

Valuations
- Trailing twelve month Price to Earnings Ratio
- Earnings Yield/G-Sec Yield Ratio

Determines range of equity* allocation

Macro Overlay
- Detailed assessment of macro factors notably growth, inflation, fiscal and monetary policy and external environment
- Based on the above, prevailing macro regime is ascertained

Variation of +/- 10%(max) on equity* allocation based on macro overlay

Positioning
- Positioning within the range is based on bottom up assessment of investment opportunities

Note: *The scheme maintains equity allocation (hedged + unhedged) at minimum 65% all points of time. The above framework is broadly indicative and the fund manager may change the framework depending on the market conditions.

Portfolio Construction Framework

Equity Portfolio Construction

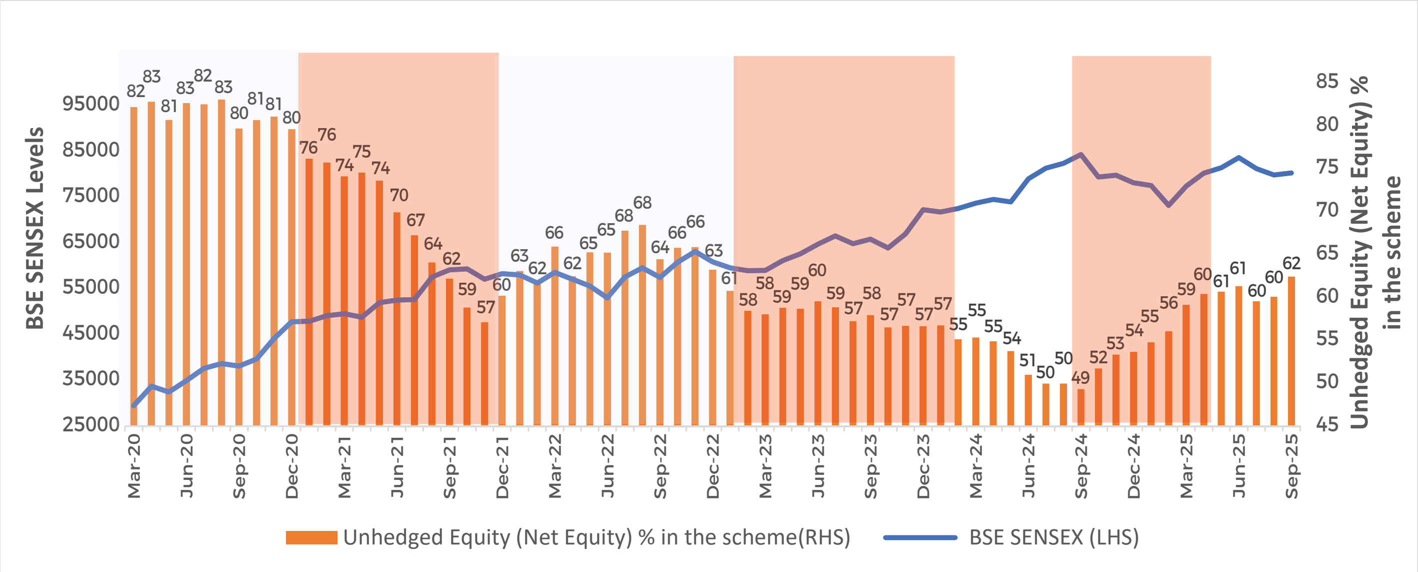
- Active management of equity portfolio focusing on
  - Positioning across Sectors / Market Capitalization
  - Risk mitigation through appropriate sizing of exposure
- Stock selection would be based on troika of quality assessment, earnings outlook and valuations

Debt Portfolio Construction

- Active management of debt portfolio focusing on
  - Spreads across credits/asset classes/tenures
  - Modulation of duration, based on interest rate view
- To manage credit risk, our fixed income investment philosophy emphasizes on Safety, Liquidity and Returns (SLR) in that order

Note: The portfolio construction is the purview of the Fund Manager and allocation may change depending on the market conditions.

The asset allocation is done with a medium to long term view. As of 30th September, 2025, net equity exposure of the Scheme was ~62% of Total assets vs ~82% in March 2020.



As of 30th September, 2025, the Scheme's NAV is up ~191 times since its inception on 1st February 1994 vs NIFTY 50 TRI, which is up ~ 28 times in the same period*. This amounts to returns of ~18% CAGR for the Scheme vs ~11% CAGR for NIFTY 50 TRI during the same period*.

*Since September 2001 i.e. inception date of NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) (Scheme's Benchmark), NAV of HDFC Balanced Advantage Fund is up ~ 79 times vs ~ 16 times for the Scheme's Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index). Inception date of Scheme: 1st February, 1994.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. HDFC AMC / HDFC MF is not guaranteeing or assuring any returns on investments in the Scheme. (For complete performance details, please refer page 3 of this document).

1. Performance Snapshot

	3 Years % CAGR	5 Years % CAGR	10 Years % CAGR
HDFC Balanced Advantage Fund - Regular Plan - Growth Option	19.31	24.22	14.10
Benchmark@	11.07	12.35	10.75
Category Average^^	11.88	12.35	9.71

As of 30th September, 2025, @Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index).
^^Number of schemes in the category: 3 years - 26, 5 years - 19, 10 years – 11

Considering the performance of the Scheme, its dynamic equity allocation and portfolio positioning, the Scheme is suited for investors looking for growth of equity and stability of debt, with a medium to long term view.

For scheme and benchmark riskometer, complete performance details, please refer next page of this document.

2. HDFC Balanced Advantage Fund - SIP Performance - Regular Plan - Growth Option

SIP since inception* of ₹ 10,000 invested systematically on the first business day of every month (total investment ₹ 38.00 lakh) in HDFC Balanced Advantage Fund would have grown to ~ ₹ 15.57 crore by September 30, 2025 (refer below table).

	Since Inception*	15 years SIP	10 years SIP	5 years SIP	3 years SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	38.00	18.00	12.00	6.00	3.60	1.20
Market Value as on September 30, 2025 (₹ in Lacs)$$	1,557.33	61.42	27.54	9.37	4.47	1.23
Returns (%)$$	**18.57**	**14.95**	**15.86**	**17.89**	**14.58**	**5.28**
Benchmark Returns (%)#	**N.A.**	**10.78**	**10.88**	**9.80**	**9.43**	**5.19**
Additional Benchmark Returns(%)##	**13.44**	**13.24**	**13.97**	**12.71**	**11.29**	**4.96**

CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return). The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time.

3. HDFC Balanced Advantage Fund- Performance-Regular plan-Growth Option

				NAV as at September 30, 2025 ₹ 515.578 (per unit)		
				Value of ₹ 10,000 invested		
Period	Scheme Returns (%)$$	Scheme Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Scheme (₹)$$	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	0.15	1.51	-3.45	10,015	10,151	9,655
Last 3 Years	19.31	11.07	14.21	16,994	13,708	14,904
Last 5 Years	24.22	12.35	18.36	29,596	17,906	23,241
Last 10 Years	14.10	10.75	13.34	37,428	27,773	35,010
Since Inception*	18.03	N.A.	11.14	19,08,135	N.A.	2,84,329

Common Notes for all the above tables: Past performance may or may not be sustained in future and is not a guarantee of any future returns. *Inception Date: February 01, 1994. The scheme is co-managed by Mr. Gopal Agrawal (Equity Portfolio) (since July 29, 2022), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since July 29, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since October 6, 2022), Ms. Nandita Menezes (Arbitrage Assets) (w.e.f March 29, 2025) and Mr. Anil Bamboli (Debt Portfolio) (since July 29, 2022). # NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index). ## NIFTY 50 (Total Returns Index). $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. N.A.: Not Available. Returns as on September 30, 2025.

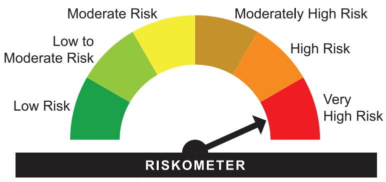
Note: Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

For Performance of Other Schemes Managed by the Fund Managers, please click here.

This product suitable for investors who are seeking~:

- To generate long-term capital appreciation / income
- Investments in a mix of equity and debt instruments

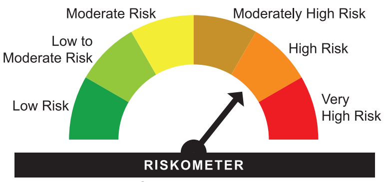
RISKOMETER^^ OF THE SCHEME



The risk of the scheme is very high

NAME OF BENCHMARK AND RISKOMETER^^

NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)



The risk of the benchmark is high

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Benchmark and Scheme Riskometer as on September 30, 2025.

^^For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Date of Release: October 20, 2025

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world