

A WELL-ROUNDED
INVESTMENT SOLUTION,
PREPARED WITH
EXPERTISE.



HDFC MULTI-ASSET FUND

Different Asset Classes outperform at different times

- ▶ Historical returns tend to bias investors towards the asset class that has performed well recently
- ▶ Recency bias could result in investors chasing momentum and picking an asset class at an inopportune time
- ▶ Over the last 23 financial years equity, debt and gold have outperformed each other at different times

Financial Year	Asset Class Rank			Asset Class Rank		
	Equity*	Debt**	Gold	Equity*	Debt**	Gold
Mar-03	-12%	14%	9%	3	1	2
Mar-04	86%	12%	16%	1	3	2
Mar-05	17%	-1%	1%	1	3	2
Mar-06	70%	3%	39%	1	3	2
Mar-07	14%	2%	11%	1	3	2
Mar-08	25%	9%	27%	2	3	1
Mar-09	-35%	12%	27%	3	2	1
Mar-10	75%	6%	7%	1	3	2
Mar-11	12%	6%	28%	2	3	1
Mar-12	-8%	6%	33%	3	2	1
Mar-13	9%	12%	2%	2	1	3
Mar-14	19%	4%	-11%	1	2	3
Mar-15	28%	14%	-5%	1	2	3
Mar-16	-8%	7%	11%	3	2	1
Mar-17	20%	11%	-1%	1	2	3
Mar-18	12%	5%	7%	1	3	2
Mar-19	16%	7%	4%	1	2	3
Mar-20	-25%	12%	33%	3	2	1
Mar-21	73%	9%	5%	1	2	3
Mar-22	20%	5%	18%	1	3	2
Mar-23	1%	4%	10%	3	2	1
Mar-24	30%	8%	13%	1	3	2
Mar-25	7%	9%	43%	3	2	1

	Equity*	Debt**	Gold
Rank 1	13	2	8
Rank 2	3	11	9
Rank 3	7	10	6

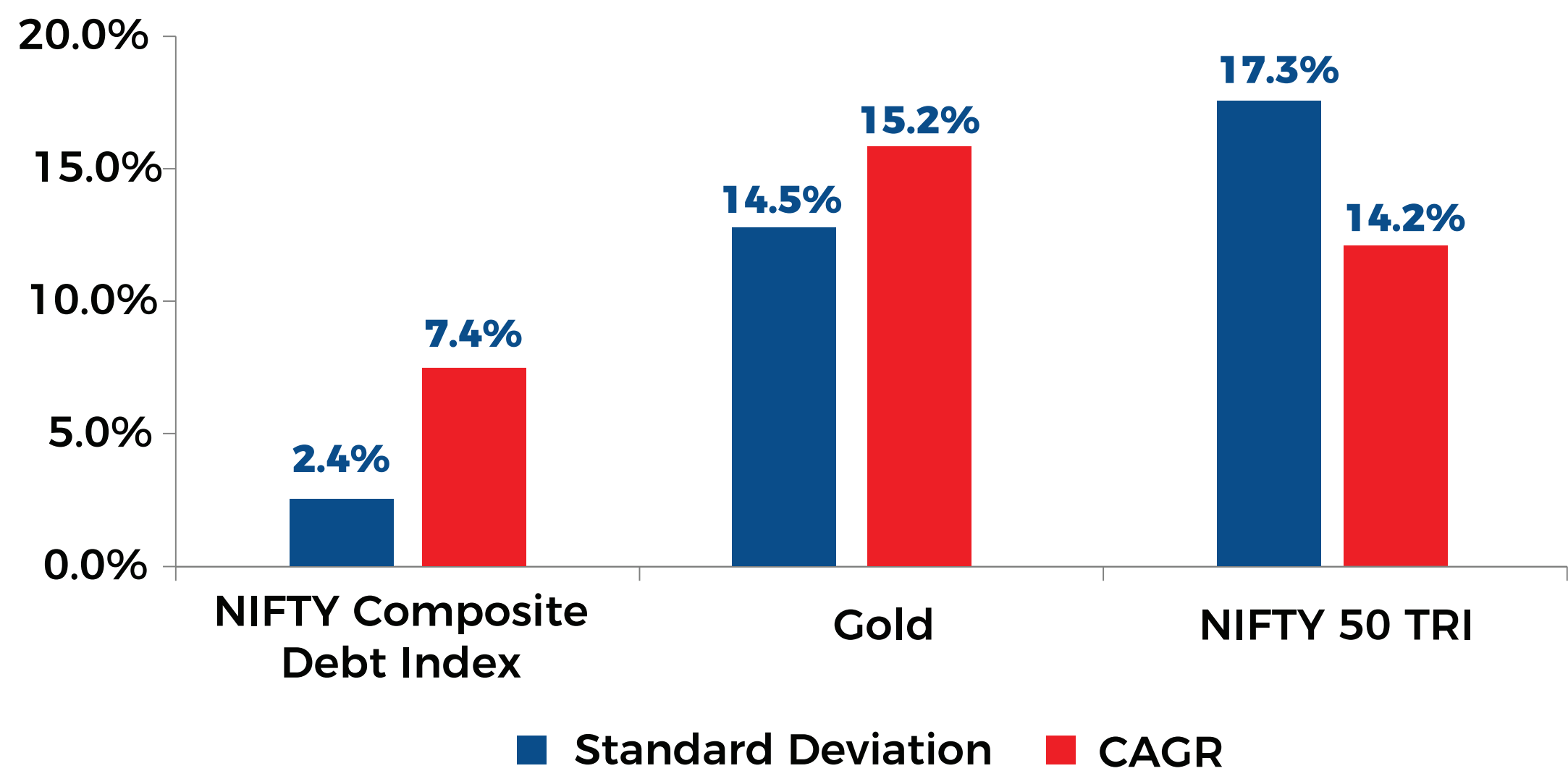
Out of 23 Financial years since FY2003, Equity has been the best performing asset class in 13 years. Debt and Gold have been the best performing asset classes in 2 and 8 years respectively.

Source:-MFI, www.niftyindices.com. Data from March 31, 2002 to March 31, 2025. *Equity -NIFTY50 TRI, **Debt-Nifty Composite Debt Index and Gold price is from Bloomberg, Spot Rate INR/10 Grams. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Different Asset Classes have different risk-return profile and correlation

- ▶ Equity returns are relatively more volatile vis-à-vis debt and gold
- ▶ Equities are generally considered to generate higher returns than Debt and Gold over the long term

Risk (Standard Deviation) vs Return (CAGR)



- ▶ Asset correlation is a measure of how asset classes move in relation to one another over a period of time. Correlation coefficient can range from -1 to +1. When assets move in the same direction at the same time, they are considered to be positively correlated. When one asset tends to move up when the other goes down, the two assets are considered to be negatively correlated
- ▶ Low/negative correlation between these asset classes creates a strong case for diversification
- ▶ Financial year returns exhibit negative correlation between Equity, Debt and Gold

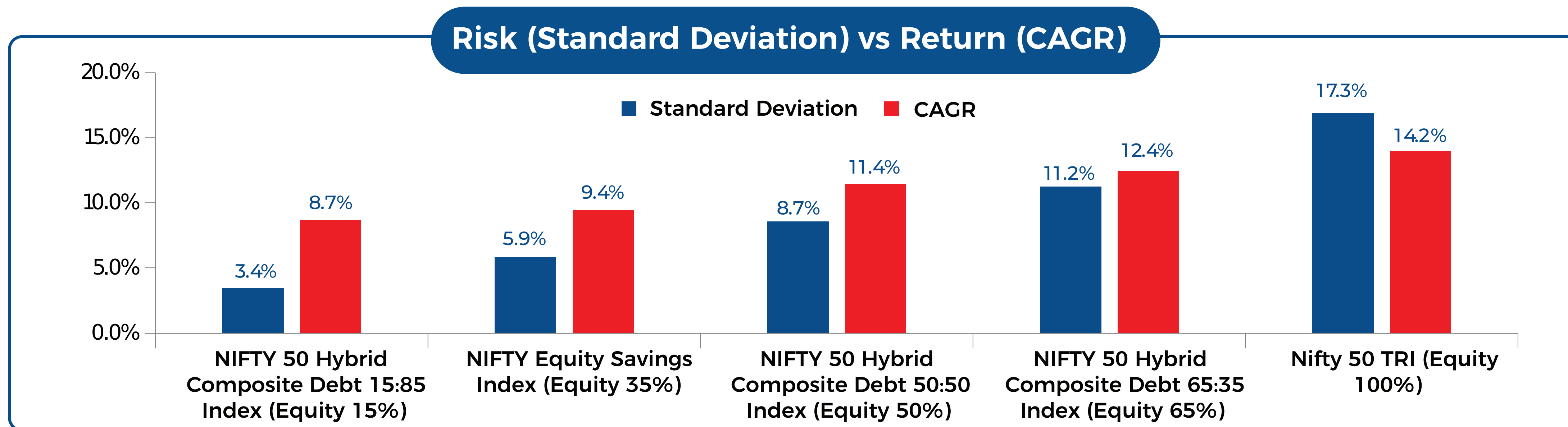
	Equity*	Debt**	Gold
Equity*	1.00	0.08	-0.05
Debt**	0.08	1.00	-0.02
Gold	-0.05	-0.02	1.00

By combining negatively correlated assets, investors can reduce risk.

Source:-MFI, www.niftyindices.com. Data from April 1, 2005 to September 30, 2025. *Equity-NIFTY50 TRI, **Debt-NIFTY Composite Debt Index and Gold price is from Bloomberg, Spot Rate INR/10 Grams. Risk is measured as Standard Deviation and is calculated on annualizing the daily returns. Compound Annual Growth Rate (CAGR). Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Risk-Return across various Hybrid Indexes

- ▶ **Standard deviation** is used as an indicator to measure market volatility i.e. measuring how widely prices are dispersed from the average price.
- ▶ If prices vary in a narrow range, then standard deviation will have a low value which means low volatility. Conversely, if prices vary in a large range, then standard deviation will have a high value which means high volatility.
- ▶ Hybrid Indexes are relatively less volatile than equity index



Source: MFI, www.niftyindices.com, Internal calculation. Data from April 1, 2005 to September 30, 2025. Multi-Asset Benchmark data is available from August 2010, hence excluded. CAGR – Compounded Annual Growth Rate (%) Disclaimer: In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest. Risk is measured as Standard Deviation and is calculated on annualizing the daily returns. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Adding gold tends to improve risk-return profile of the portfolios

Return	Gold %	35:65 Equity:Debt	50:50 Equity:Debt	65:35 Equity:Debt
	0%	11.0%	12.2%	13.3%
	5%	11.2%	12.4%	13.5%
	10%	11.5%	12.6%	13.7%
	15%	11.8%	12.8%	13.9%
Volatility	Gold %	35:65 Equity:Debt	50:50 Equity:Debt	65:35 Equity:Debt
	0%	6.7%	9.2%	11.7%
	5%	6.3%	8.7%	11.1%
	10%	6.1%	8.3%	10.6%
	15%	5.9%	8.0%	10.1%
Sharpe Ratio	Gold %	35:65 Equity:Debt	50:50 Equity:Debt	65:35 Equity:Debt
	0%	0.46	0.47	0.46
	5%	0.53	0.52	0.51
	10%	0.59	0.57	0.55
	15%	0.65	0.62	0.59
Maximum Drawdown	Gold %	35:65 Equity:Debt	50:50 Equity:Debt	65:35 Equity:Debt
	0%	-24.7%	-34.4%	-43.0%
	5%	-23.3%	-32.6%	-41.0%
	10%	-21.9%	-30.8%	-38.9%
	15%	-20.5%	-29.0%	-36.8%

Example: Adding 10% gold to 50:50 Equity:Debt portfolio means

Equity Allocation	–	45%
Debt Allocation	–	45%
Gold Allocation	–	10%

Aims to lower portfolio volatility

Aims to improve risk return profile

Aims to lower maximum drawdown

Source: MFI, www.niftyindices.com. Data from September 3, 2001 to September 30 2025. Equity -NIFTY50 TRI, Debt- Nifty Composite Debt Index and Gold price is from Bloomberg. Return is Compounded Annual Growth Rate, Volatility is measured as Standard Deviation and is calculated on annualizing the daily returns, Sharpe Ratio is risk-adjusted return and Maximum drawdown is maximum drop from peak to trough during the tenure. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Why Invest In Multi-Asset Allocation Funds?

- ▶ Multi-Asset Allocation Funds help to achieve objectives of investor:
 - Equity - aims to provide growth
 - Debt - aims to provide stability
 - Gold - aims to act as a hedge against inflation and currency depreciation
- ▶ Different Asset Classes outperform at different times
- ▶ Multi-Asset Allocation Funds are comparatively less volatile than Equity funds
- ▶ Multi-Asset Allocation Funds also help investors to get Tax Efficient Returns*:
 - Multi-Asset Allocation schemes maintaining > 65% equity allocation qualify for equity taxation
 - Individually rebalancing schemes may attract long term/ short term gains than choosing a multi-asset scheme

How can investors implement multi-asset allocation?

- ✓ Determine financial goals
- ✓ Ascertain risk appetite
- ✓ Determine optimal asset allocation
- ✓ Invest in different asset classes and rebalance portfolio periodically

or

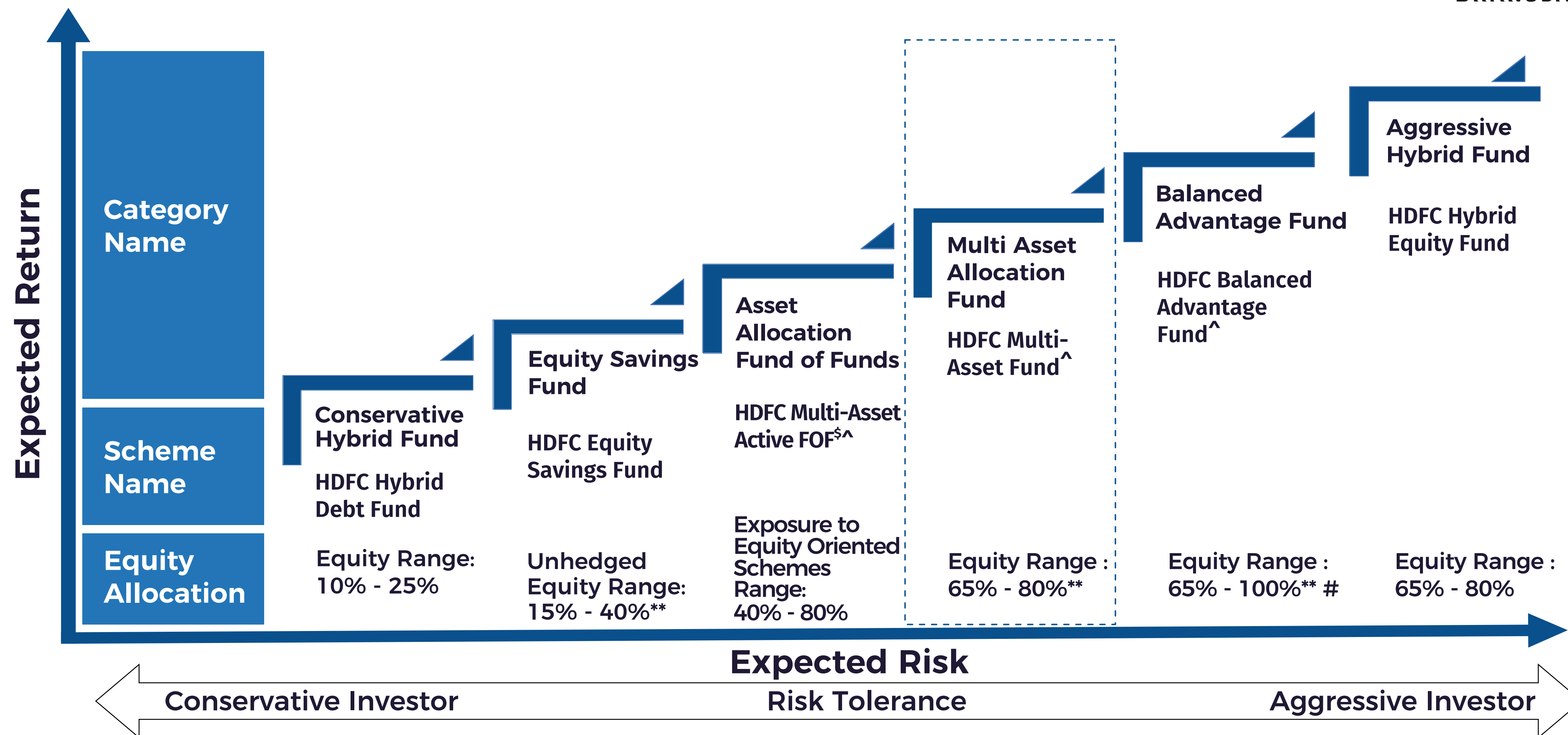
Invest in a Multi-Asset Allocation Fund

*As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors

Presenting

HDFC Multi-Asset Fund

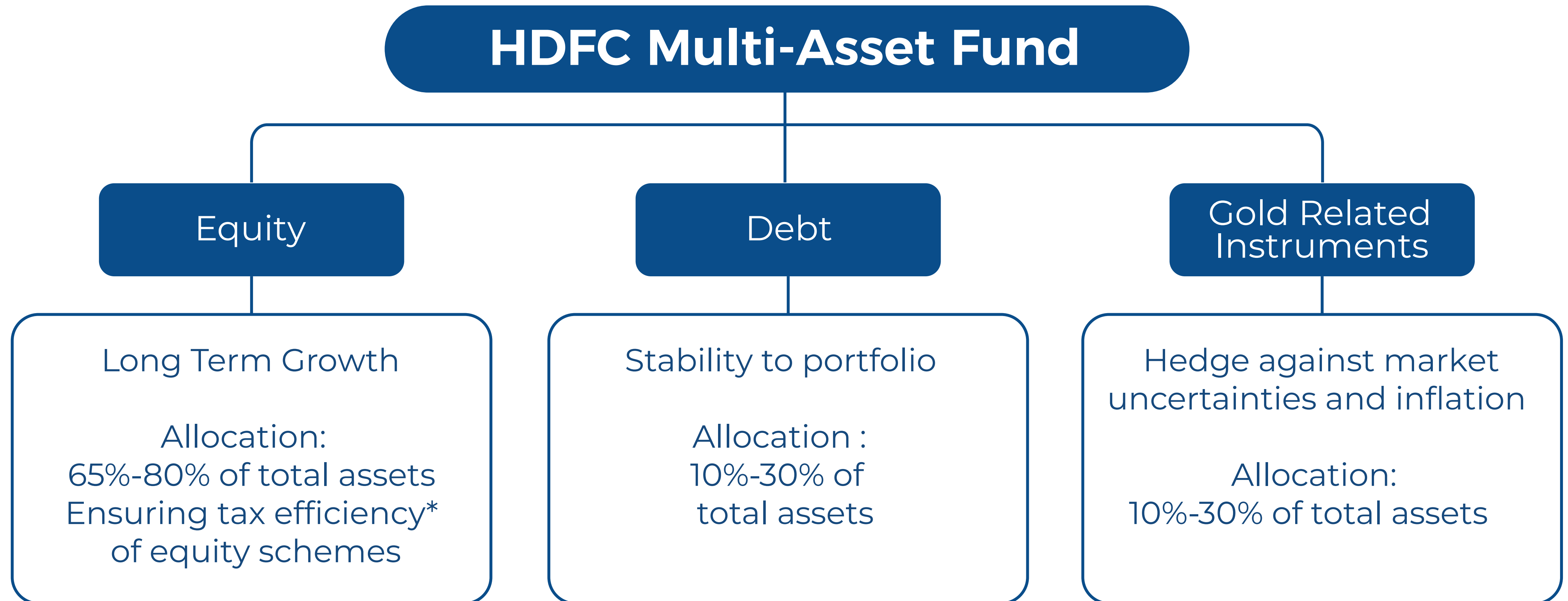
Hybrid* Funds – Product Positioning - Risk Return Profile



Disclaimer: In view of the individual circumstances and risk tolerance, each investor is advised to seek appropriate professional advice. *HDFC Arbitrage Fund is also classified as hybrid fund but is not considered for potential long term capital appreciation, hence not covered. \$ The Fund invest in equity, debt and gold ETF schemes and thus indirectly takes exposure to various asset classes. ** Total Hedged and Unhedged Equity allocation will be minimum 65% of Total Asset. ^Model based investment. # Unhedged equity exposure shall be limited to 90%.

For disclaimer refer slide 21

HDFC Multi-Asset Fund aims to generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold related instruments.



The current investment strategy is subject to change within prescribed asset allocation limit depending on the market conditions

* As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors

Equity

- ▶ Attempts to buy good quality businesses at reasonable valuations, or attractively valued businesses with near to medium term triggers
- ▶ Follows top down approach for determining sector preference, bottom-up security selection within sectors

Debt

- ▶ The fund seeks to generate income by investing in debt securities based on credit quality, liquidity, interest rate and their outlook

Equity Arbitrage

- ▶ Seeks to generate income through arbitrage opportunities
- ▶ Arbitrage allocation ensures the fund is an equity oriented fund**
- ▶ Arbitrage allocation reduces impact of equity drawdown

Gold*

- ▶ Historical analysis of gold prices and real interest rates indicated by Treasury Inflation Protected Securities (TIPS) suggests strong correlation □ An indicative guidance for gold allocation determined based on the prevailing real interest rates indicated by TIPS
- ▶ For Indian gold prices, currency (INR v/s USD) and taxes and duties levied by Government need to be factored in, in addition to the above

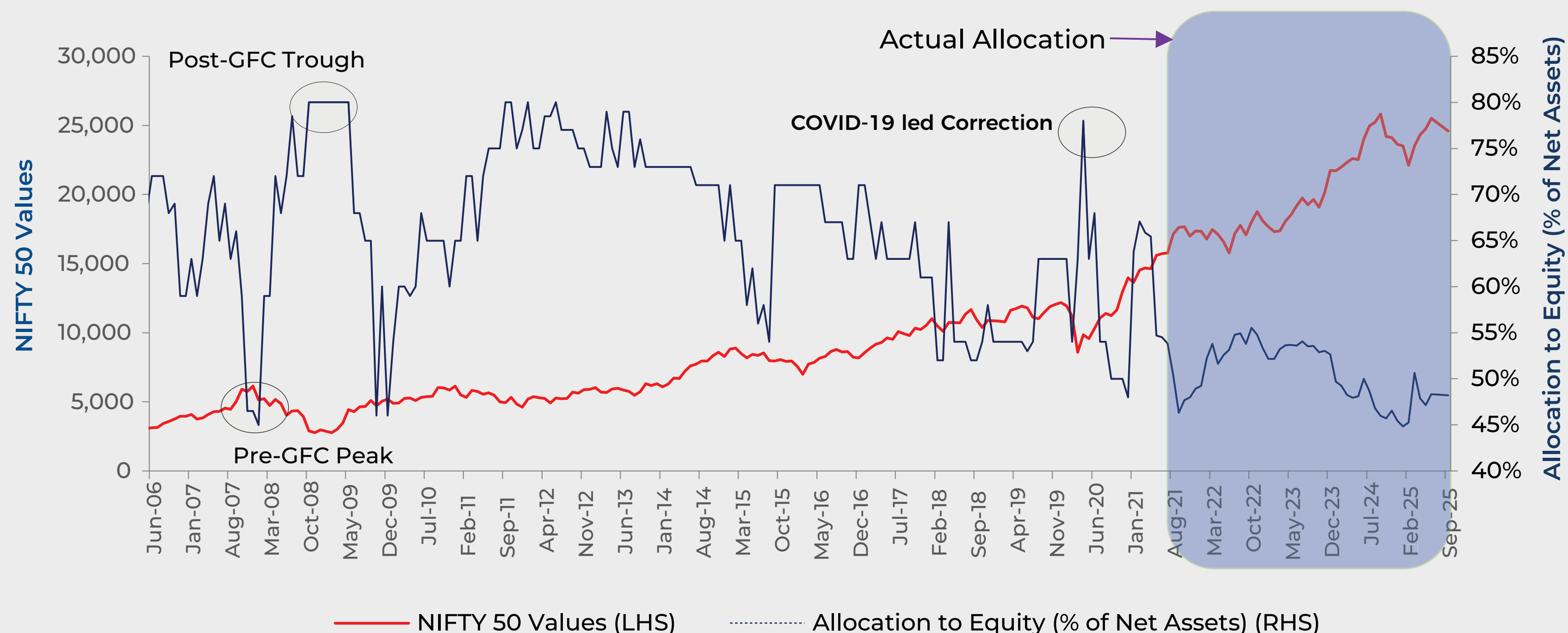
*The scheme invests in gold related instruments. **Gross equity exposure of $\geq 65\%$. The current investment strategy is subject to change within prescribed asset allocation limit depending on the market conditions. The Fund may undertake covered call strategy from time to time, depending upon the available opportunities in the market.

For disclaimer refer slide 21

Model Driven Asset Allocation

- Factors considered by the model include 1) TTM PE, 2) 1 Year Forward PE, 3) TTM PB, 4) Earnings Yield/ G-Sec Yield
- Model will indicate the % of equity allocation on the basis of back testing results
- Rebalanced on monthly basis

Equity Allocation indicated by the model and Actual Allocation after introduction of model



HDFC Mutual Fund/AMC is not guaranteeing returns on investments made in this scheme. The investment strategy is subject to change depending on the market conditions. The model based investing started from January 28, 2021 onwards. TTM -Trailing 12 Months, PE – Price to Earnings, PB – Price to Book Value, Earnings Yield = Trailing 12 Months Earnings Per Share/ Market Price Per Share, G Sec Yield = 10 Yr G Sec. GFC is Global Financial Crisis. Depending on the market and other conditions, the asset allocation may or may not be based on the model. Actual Asset Allocation to Equity (% of Net Assets) as on September 30, 2025. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Portfolio snapshot

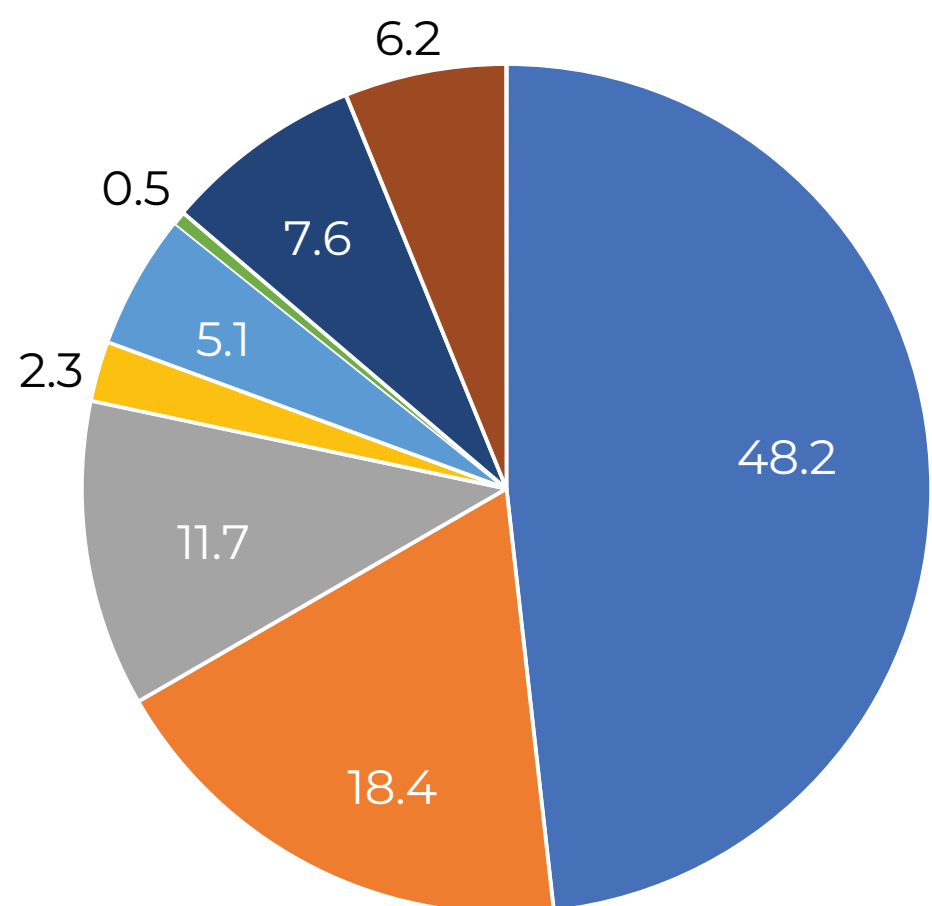


MUTUAL FUND

BHAROSA APNO KA

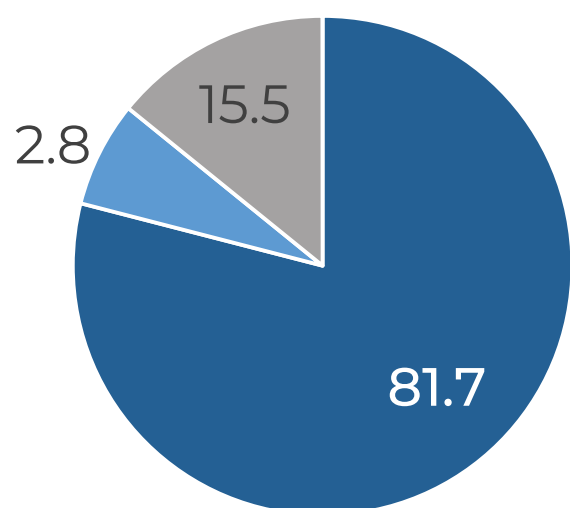
Portfolio classification by Asset Class (%)

- Total Unhedged Exposure
- Total Hedged Exposure
- Mutual Fund Units
- ReIT/InvIT
- G-Sec, G-Sec STRIPS, SDL
- CD
- Credit Exposure
- Cash, Cash Equivalents and Net Current Assets



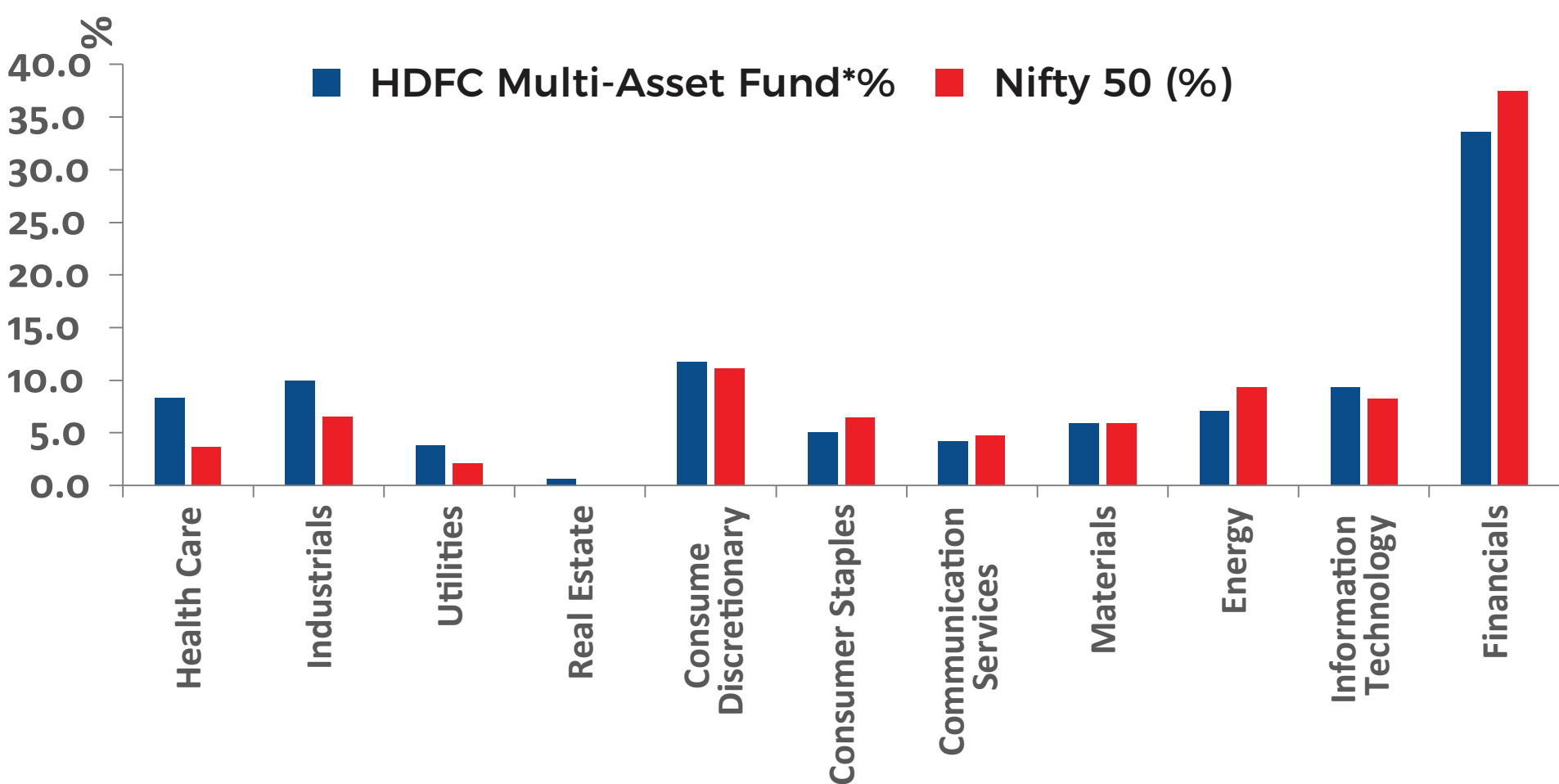
% of Net Long Equity AUM (of Equity* Portfolio)

- Large Cap
- Mid Cap
- Small Cap



Residual Maturity@	3.27 years
Macaulay Duration@	2.38 years
Modified Duration@	2.27 years
Annualized Portfolio YTM@#	6.54%
Total Unhedged Equity Exposure	48.22%
Total Hedged Equity Exposure	18.44%

HDFC Multi-Asset Fund* - Overweight/Underweight

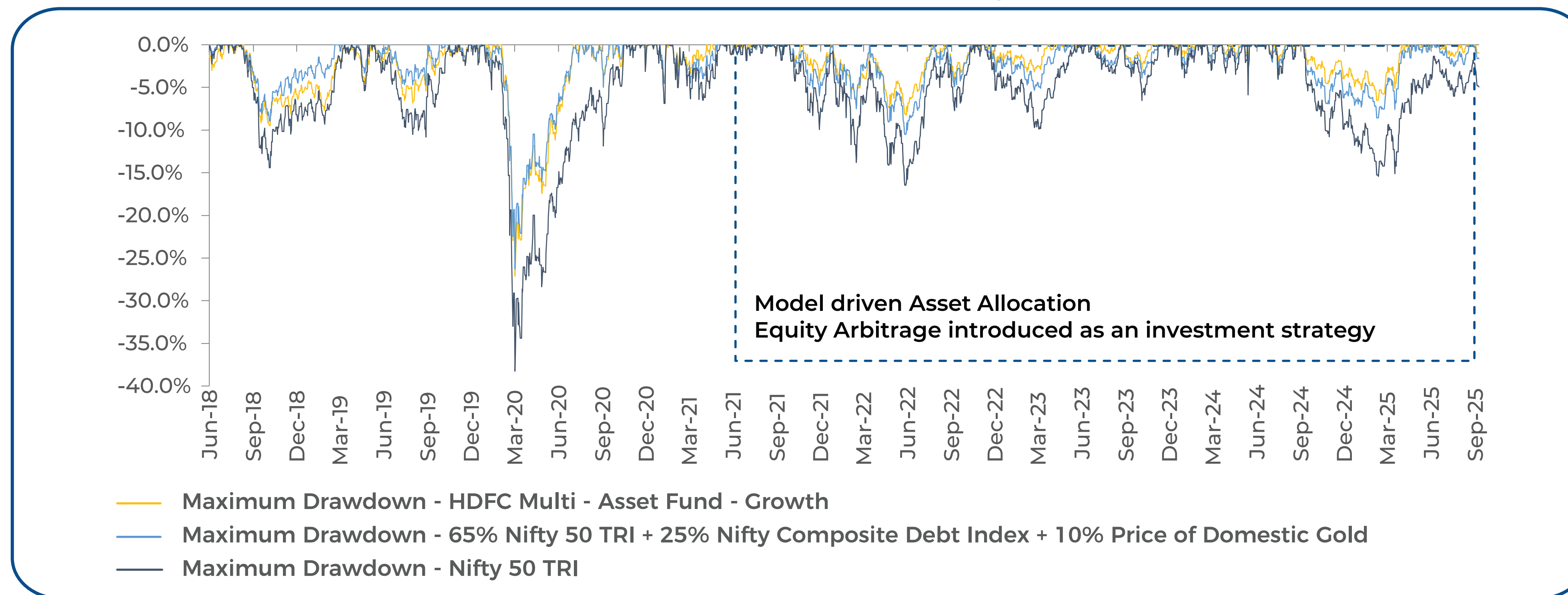


#semi annual YTM has been annualised. @Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable. For complete portfolio details refer www.hdfcfund.com. Portfolio details provided as on September 30, 2025. *Equity allocation is rebased to 100% of the equity portfolio.

For disclaimer refer slide 21

Better Investor Experience resulting from lower volatility

Lower Volatility



The fund has lower volatility than the benchmark and Nifty 50 TRI

Maximum Drawdown means maximum correction from previous peak computed on a daily basis. HDFC Multiple Yield Fund (Plan 2005) was a debt oriented hybrid fund which has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a HDFC Multi-Asset Fund investing in equities, debt and gold related instruments. Arbitrage as an investment strategy was introduced w.e.f January 28, 2021. Returns are absolute return from May 23, 2018 till September 30, 2025. For Detailed performance refer slide 18. Past performance may or may not be sustained in future and is not a guarantee of any future returns.HDFC Mutual Fund/AMC is not guaranteeing / offering / communicating any indicative yields or guaranteed returns on investments made in the scheme.

Return Profile

	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year
More than 8%	56%	70%	76%	90%	96%	96%
More than 7%	67%	81%	83%	93%	98%	98%
More than 6%	76%	86%	90%	97%	99%	100%
More than 0%	93%	99%	99%	100%	100%	100%
Less than 0%	7%	1%	1%	0%	0%	0%

If you have invested on any day and remained invested for 3 years, the chances of returns greater than 8% is 76%.

HDFC Multiple Yield Fund (Plan 2005) was a debt oriented hybrid fund which has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a HDFC Multi-Asset Fund investing in equities, debt and gold related instruments. The performance of the Scheme from inception till May 22, 2018 may not strictly be comparable. Arbitrage as an investment strategy was introduced w.e.f January 28, 2021. Inception date: August 17, 2005. Data up to September 30, 2025. Data based on rolling returns calculated since inception at a daily frequency. For Detailed performance refer slide 18. Past performance may or may not be sustained in future and is not a guarantee of any future returns. HDFC Mutual Fund/AMC is not guaranteeing / offering / communicating any indicative yields or guaranteed returns on investments made in the scheme.

Why invest in HDFC Multi-Asset Fund ?

- ✓ **Timing the market for various asset classes is difficult as different asset classes behave differently across different economic cycles**
- ✓ **Combining negatively correlated/ less correlated asset classes**
- ✓ **Strong case of diversification**
- ✓ **Mitigates volatility of portfolio returns**
- ✓ **Reduces dependency on a single asset class to generate returns**
- ✓ **Financial model driven approach to asset allocation**
- ✓ **Benefits of equity taxation#**

As per prevailing tax laws. In view of individual nature of tax consequences, each unit holder is advised to consult his/her own professional tax advisors.

Under normal circumstances, the asset allocation of the scheme's portfolio will be as follows:

Types of Instruments	Minimum Allocation (% of Total Assets)	Maximum Allocation (% of Total Assets)
Equity and equity related instruments	65	80
Debt Securities (including securitized debt) and money market instruments	10	30
Gold related Instruments*	10	30
Units issued by REITs and InvITs	0	10
Non-convertible preference shares	0	10

*includes Gold ETFs and other Gold related instruments which may be permitted by Regulator from time to time.

^The Scheme may invest in Gold Monetization Scheme of banks notified by RBI and clause 3.2.1.3 of Master Circular, which may be amended from time to time.

As per clause 12.24.1 of Master Circular, the cumulative gross exposure through equity, debt, derivative positions (including fixed income derivatives), repo transactions and Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs), other permitted securities/assets and such other securities/ assets as may be permitted by SEBI from time to time shall not exceed 100% of the net assets of the Scheme.

For complete details, please refer to Scheme Information Document

For disclaimer refer slide 21

Particulars	HDFC Multi-Asset Fund
Type of scheme	An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments and Gold related instruments
Investment Objective	The objective of the Scheme is to generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold related instruments. There is no assurance that the investment objective of the Scheme will be achieved.
Benchmark Index	65% Nifty 50 TRI + 25% Nifty Composite Debt Index + 10% Price of Domestic Gold.
Fund Manager ^{\$}	Mr. Srinivasan Ramamurthy (Equity Portfolio) (w.e.f January 13, 2022), Mr. Anil Bamboli (Debt Portfolio) (w.e.f August 17, 2005) and Ms. Nandita Menezes (Arbitrage Assets) (w.e.f 29th March 2025) and Mr. Arun Agarwal (Arbitrage Assets) (w.e.f August 24, 2020) Mr. Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) (w.e.f February 02, 2022)
Plans	• Direct Plan • Regular Plan
Options	Under Each Plan: Growth & Payout of Income Distribution Cum Capital Withdrawal (IDCW) option and Re-investment of IDCW Option
Minimum Application Amount (Under Each Plan / Option)	Purchase: Rs.100/- and any amount thereafter Additional Purchase: Rs.100/- and any amount thereafter
Entry / Exit Load ^{\$\$}	Entry Load: Not Applicable. Pursuant to SEBI Circular No. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009, no entry load will be charged by the Scheme to the investor. Exit Load: Load: In respect of each purchase / switch-in of Units, upto 15% of the units ("the limit") may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. Any redemption in excess of the above limit shall be subject to the following exit load: Exit load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment of units. No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment. In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

\$\$ EXIT LOAD :(i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment

\$ Dedicated Fund Manager for Overseas Investments: – Mr. Dhruv Muchhal, with effect from June 22, 2023.
For further details, please refer to the Scheme Information Document.

Scheme Performance summary



A. HDFC Multi-Asset Fund - SIP Performance - Regular Plan - Growth Option

SIP since inception* of ₹ 10,000 invested systematically on the first business day of every month (total investment ₹ 24.20 Lacs) in HDFC Multi-Asset Fund would have grown to ~ ₹ 83.21 lacs by September 30, 2025 (refer below table).

	Since Inception*	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in Lacs)	24.20	18.00	12.00	6.00	3.60	1.20
Market Value as on Sep 30, 2025 (₹ in Lacs)	83.22	45.62	23.07	8.39	4.42	1.27
Returns (%)	11.00	11.50	12.55	13.40	13.74	11.13
Benchmark Returns (%)#	N.A.	12.35	13.17	12.88	13.10	10.29
Additional Benchmark Returns(%)##	12.67	13.24	13.97	12.71	11.29	4.96

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan.

B. HDFC Multi-Asset Fund - Performance - Regular Plan - Growth Option

NAV as at September 30, 2025 ₹ 72.6620 (per unit)

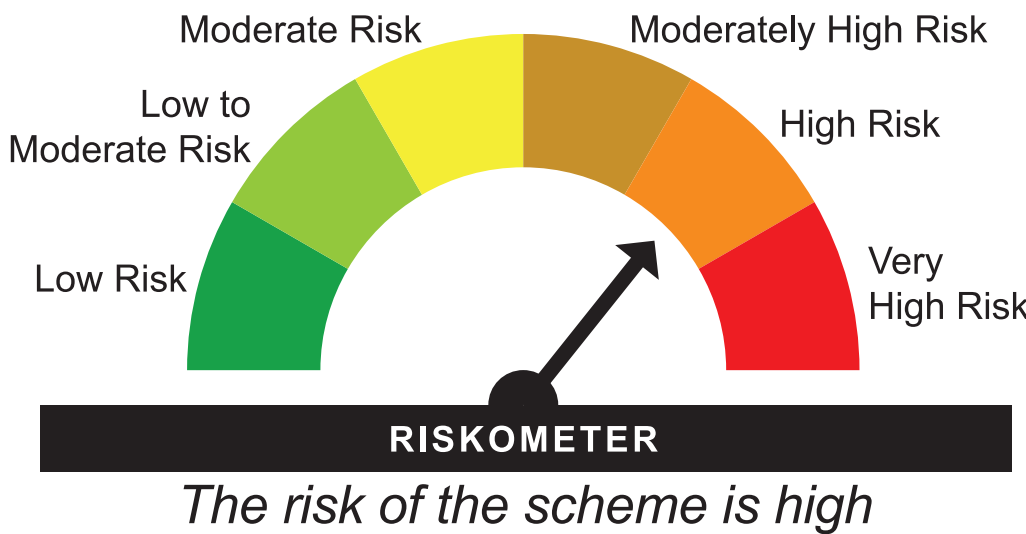
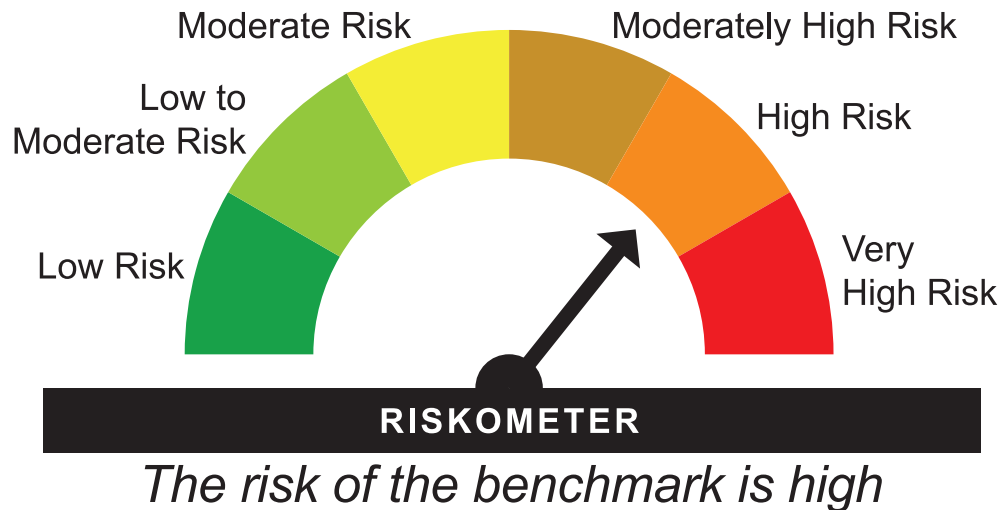
Period	Scheme Returns (%)	Scheme Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	5.39	3.87	-3.45	10,539	10,387	9,655
Last 3 Years	14.88	14.43	14.21	15,167	14,988	14,904
Last 5 Years	15.49	15.50	18.36	20,550	20,560	23,241
Last 10 Years	11.18	12.50	13.34	28,871	32,506	35,010
Since Inception*	10.35	NA	13.63	72,662	NA	1,31,055

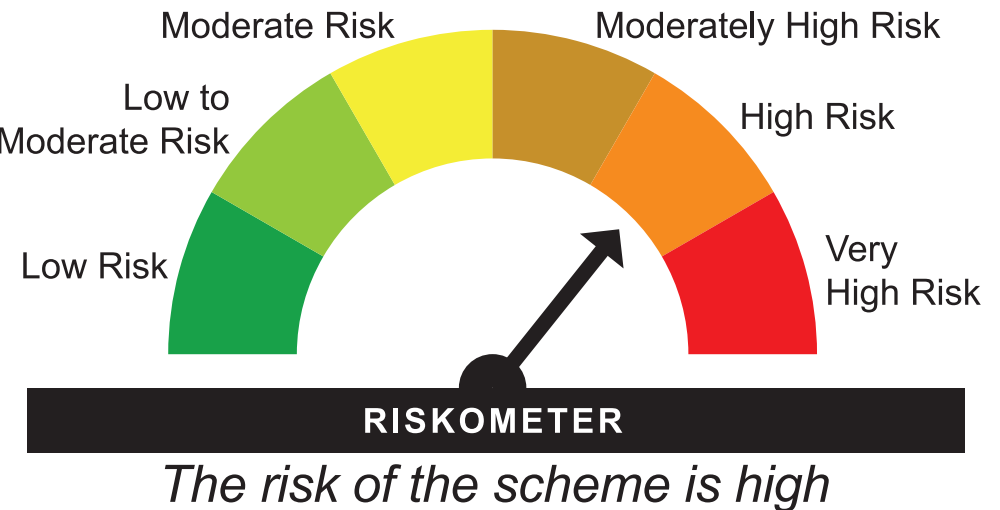
Common notes for the above table A & B: *Inception Date: August 17, 2005. The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. The Scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Assets) (since January 13, 2022), Mr. Anil Bamboli (Debt Assets) (since August 17, 2005) Mr. Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) (since February 02, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Ms. Nandita Menezes (Arbitrage Assets) (W.e.f 29th march 2025). Returns greater than 1 year period are compounded annualised (CAGR). # 65% Nifty 50 TRI + 25% Nifty Composite Debt Index + 10% Price of Domestic Gold. ## NIFTY 50 TRI. TRI: Total Returns Index. Past performance may or may not be sustained in future and is not a guarantee of any future returns. The above returns are for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. Returns as on September 30, 2025. N.A.: Not Available. Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Refer slide 19 for scheme & benchmark riskometers. Benchmark and Additional Benchmark performance is computed as on September 30, 2025.

For Performance of Other Schemes Managed by the Fund Managers, please [click here](#).

For disclaimer refer slide 21

Benchmark and Scheme Riskometers

HDFC Multi-Asset Fund (An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments and Gold related instruments) is suitable for investors who are seeking*:	RISKOMETER# OF THE SCHEME 	NAME OF BENCHMARK AND RISKOMETER# 65% Nifty 50 TRI + 25% Nifty Composite Debt Index + 10% Price of Domestic Gold 
• To generate long-term capital appreciation/income • Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold related instruments		

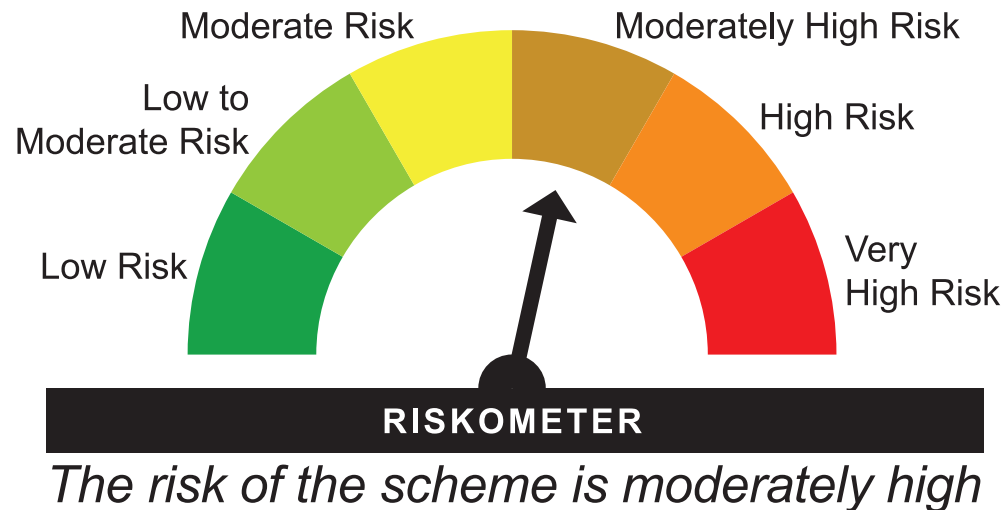
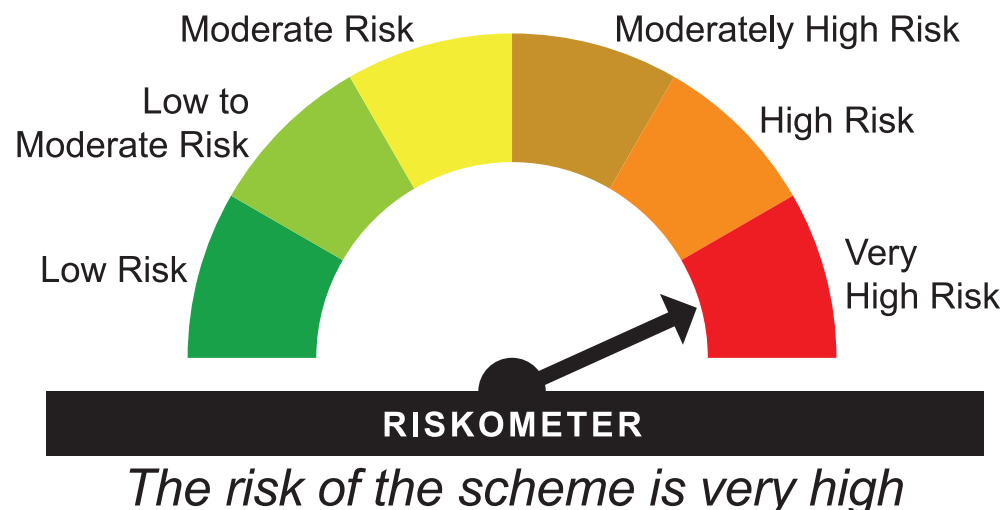
Name of the Scheme(s)	This product is suitable for investors who are seeking*	Riskometer of the Scheme(s)#
HDFC Multi-Asset Active FOF (Name changed from HDFC Asset Allocator Fund of Funds w.e.f. May 02, 2025)	• Capital appreciation over long term • Investment predominantly in equity oriented, debt oriented and Gold ETF schemes	

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the monthly portfolios disclosed on the website of the fund viz. www.hdfcfund.com

Benchmark and Scheme riskometer as of September 30, 2025 @Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

For disclaimer refer slide 21

Name of the Scheme(s)	This product is suitable for investors who are seeking~	Riskometer of the Scheme(s)#
HDFC Hybrid Debt Fund	- To generate long-term income / capital appreciation - Investments primarily in debt securities, money market instruments and moderate exposure to equities	 The risk of the scheme is moderately high
HDFC Equity Savings Fund	- Capital appreciation while generating income over medium to long term. - Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.	
HDFC Hybrid Equity Fund	- To generate long-term capital appreciation / income. - Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments.	 The risk of the scheme is very high
HDFC Balanced Advantage Fund	- To generate long-term capital appreciation / income - Investments in a mix of equity and debt instruments	

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the monthly portfolios disclosed on the website of the fund viz. www.hdfcfund.com

Riskometer as on 30th September, 2025

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Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world