FUND FACTS

HDFC Corporate Bond Fund

(An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk)

HDFC MUTUAL FUND BHAROSA APNO KA

October 2025

Fund Positioning

HDFC Corporate Bond Fund focuses on generating generate income by investing predominantly (minimum 80%) in corporate bonds rated AA+ and above and developing a well-diversified portfolio of debt (including securitised debt) and other instruments, with a short to medium term view. The scheme focuses on maximising income while maintaining an optimal balance of yield, safety, & liquidity. The scheme is ideal for those with an investment horizon of more than 12 months.

Investment Objective

To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

Top 10 Portfolio Holdings (as on September 30, 2025)

Name of Instrument	Industry/Rating	% to NAV
National Bank for Agriculture & Rural Development	CRISIL - AAA / ICRA - AAA	5.68
REC Limited.	CARE - AAA / CRISIL - AAA / IND - AAA	5.39
6.92 GOI 2039	Sovereign	5.08
Power Finance Corporation Ltd.	CRISIL - AAA	5.03
LIC Housing Finance Ltd.	CRISIL - AAA	4.92
Small Industries Development Bank	CRISIL - AAA	4.88
Bajaj Finance Ltd.	CRISIL - AAA	4.53
State Bank of India	CARE - AAA / CRISIL - AAA / ICRA - AAA	4.26
HDFC Bank Ltd. $	CRISIL - AAA	3.61
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	3.58

$ Sponsor. For complete monthly portfolio details, please refer to the fund website, www.hdfcfund.com

Portfolio Classification by Rating Class(%)

Sovereign	20.69
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	76.11
Alternative Investment Fund Units	0.28
Cash, Cash Equivalents and Net Current Assets	2.92
Average for Month of September, 2025 (in Rs. Crore)	**35,735.40**

Portfolio Details (as on September 30, 2025)

Residual Maturity*	6.90 Years
Macaulay Duration*	4.37 Years
Annualized Portfolio YTM #*	7.05 %

semi annual YTM has been annualised.

* Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable.

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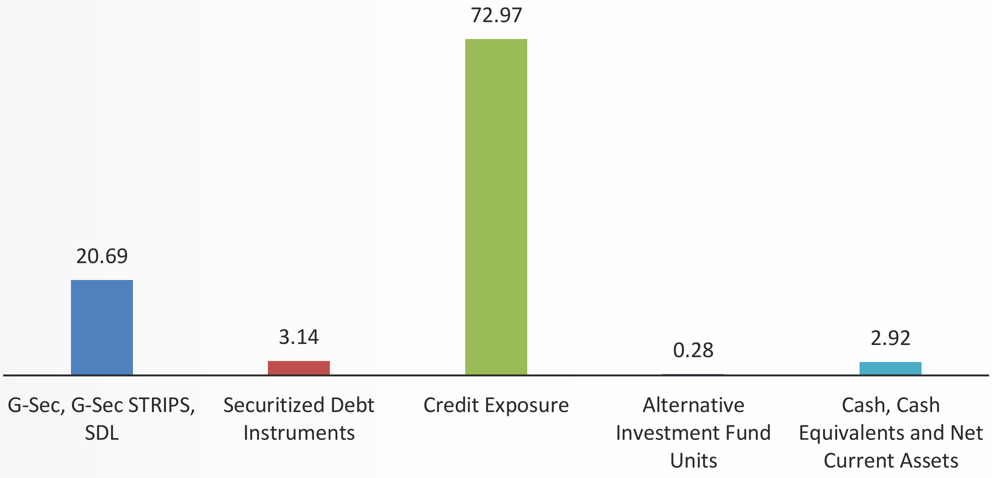
HDFC MUTUAL FUND BHAROSA APNO KA

October 2025

Portfolio Classification by Asset Class (%) as on September 30, 2025



Fund Features

Category of Scheme	Corporate Bond Fund
Fund Manager*	Anupam Joshi (since October 27, 2015)
Inception Date	June 29, 2010
Benchmark	Nifty Corporate Bond Index A-II
Investment Plans/Options	Plans: Regular Plan & Direct Plan only. Options under each plan: Growth, Quarterly Income Distribution cum Capital Withdrawal (IDCW) and Normal Income Distribution cum Capital Withdrawal (IDCW) (with payout and re-investment facility)
Exit Load^	NIL

* Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

^EXIT LOAD : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

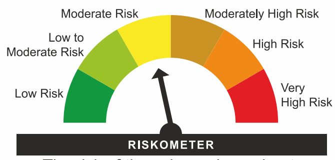
Product Labelling

*This product is suitable for investors who are seeking**

- Income over short to medium term
- To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds

* Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Riskometer as on 30 September, 2025 (current risk as per latest month end portfolio)



The risk of the scheme is moderate

Potential Risk Class (Maximum risk the Scheme can take)			
Credit Risk → / Interest Rate Risk ↓	Relatively low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

B-III – A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Disclaimer:
For further details, refer Scheme Information Document and Key Information Memorandum available on www.hdfcfund.com. The views expressed herein are as of 15 October, 2025 and are based on internal data, publicly available information and other sources believed to be reliable. The document is given in summary form and does not purport to be complete. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** HDFC AMC / HDFC Mutual Fund is not guaranteeing / offering / communicating any indicative yield on investments made in the scheme(s). Neither HDFC AMC and HDFC Mutual Fund (the Fund) nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.