FUND FACTS

HDFC Manufacturing Fund

(An open-ended equity scheme following manufacturing theme)

HDFC MUTUAL FUND BHAROSA APNO KA

September 2025

AUM

August 2025
INR 11,537.31 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC Manufacturing Fund?

- Invests in companies that are engaged in manufacturing activity, positioned to benefit from Government's Make in India initiatives.
- Manufacturing theme over the next decade is expected to reduce India's imports dependence, increase exports and create employment opportunities in India.
- Manufacturing sector is expected to drive overall growth with its share in economy likely growing from 15% to 20% by 2030*
- Manufacturing is a theme which allows exposure to growing Consumption, investments, and exports, changing geopolitical dynamics in a multipolar world with India emerging as a credible supply chain partner.
- Portfolio construction is based on bottom-up research ideas which could have long runway for growth

*Source: Morgan Stanley

Top 10 Equity Holdings (as on 31st August, 2025)

Company	Industry*	% to NAV
Maruti Suzuki India Limited	Automobiles	6.10
Reliance Industries Ltd.	Petroleum Products	5.12
Tata Motors Ltd.	Automobiles	4.64
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.62
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	3.18
Ambuja Cements Ltd.	Cement & Cement Products	2.88
JSW Steel Ltd.	Ferrous Metals	2.85
Bosch Limited	Auto Components	2.53
Bajaj Auto Limited	Automobiles	2.33
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.33

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 31st August, 2025)

Industry	% to NAV					
	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25
Automobile and Auto Components	25.9	26.3	26.8	27.1	26.9	27.1
Healthcare	21.4	21.4	20.6	20.0	20.3	19.3
Capital Goods	14.9	14.8	16.0	17.1	18.2	19.0
Oil, Gas & Consumable Fuels	8.1	8.4	8.4	7.4	6.7	9.9
Metals & Mining	8.2	7.7	7.7	7.9	8.2	8.3
Construction Materials	6.7	6.7	6.5	6.2	6.2	6.2
Fast Moving Consumer Goods	3.5	3.6	3.6	3.2	3.7	3.6
Chemicals	2.1	1.8	1.6	2.2	1.9	1.7
Consumer Durables	1.0	1.0	1.0	1.0	1.0	1.4
Construction	3.8	3.6	3.6	2.6	2.6	1.1

Portfolio Turnover Ratio

Equity Turnover 37.09%

Total Turnover 37.09%

Total Turnover = Equity + Debt + Derivative

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Market Cap Segment wise Exposure

	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025
Large Cap	65.0%	64.8%	62.8%	59.9%	55.3%	55.6%
Mid Cap	17.3%	17.0%	17.0%	17.2%	20.5%	21.7%
Small Cap	17.1%	17.2%	19.9%	21.6%	23.0%	22.5%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	THEMATIC FUND
Fund Manager*	Rakesh Sethia (since May 16, 2024)
Inception Date	May 16, 2024
Benchmark	NIFTY India Manufacturing Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
$$ Exit Load	• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment. • No Exit Load is payable if units are redeemed / switched out after 1 month from the date of allotment. (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

*Dedicated fund manager for overseas investments : Mr. Dhruv Muchhal (since May 16, 2024)

What's In What's Out (31st August 2025 vs 31st July 2025)

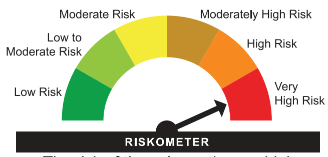
Entry	
Company Name	**Industry**
Syrma SGS Technology Ltd.	Industrial Manufacturing
Clean Science & Technology Ltd.	Chemicals & Petrochemicals

Exit	
Company Name	**Industry**
Larsen & Toubro Ltd.	Construction
NTPC Ltd.	Power
Pidilite Industries Ltd.	Chemicals & Petrochemicals
Sai Life Sciences Ltd.	Pharmaceuticals & Biotechnology

Increased Exposure	
Company Name	**Industry**
Reliance Industries Ltd.	Petroleum Products
Hero Motocorp Ltd.	Automobiles
Havells India Ltd.	Consumer Durables
Divi Laboratories Ltd.	Pharmaceuticals & Biotechnology
Anthem Biosciences Ltd.	Pharmaceuticals & Biotechnology
M & B Engineering Ltd	Industrial Products

Decreased Exposure	
Company Name	**Industry**
Mahindra & Mahindra Ltd.	Automobiles
Cipla Ltd.	Pharmaceuticals & Biotechnology
KEI Industries Ltd.	Industrial Products
Sharda Motor Industries Ltd.	Auto Components
Aegis Vopak Terminals Ltd.	Oil

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long term capital appreciation • Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme. *Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high

\# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of August 31, 2025

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.