FUND FACTS

HDFC Multi Cap Fund

(An open ended equity scheme investing across large cap, mid cap & small cap stocks)

HDFC MUTUAL FUND BHAROSA APNO KA

September 2025

AUM

August 2025
INR 18,270.91 Cr.

Investment Objective

To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Multi Cap Fund - Investment Strategy*

The Fund Manager will follow a mix of top down and bottom up approach to stock selection.

- Market Capitalization ~60-75% in Large & Mid Caps, ~25-40% in Small caps
- Investment Style - Growth, Value and Turnaround
- Sector - benchmark aware with respect to sector weights

Focussed on companies which are likely to

- Witness steady and secular growth
- See a turnaround in profitability and have potential of being re-rated

Seeks to invest in companies which are leaders and/or are gaining market share due to superior execution, scale, better adoption of technology etc.

* Current Investment strategy is subject to change.

Top 10 Equity Holdings (as on 31st August, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.£	Banks	3.70
ICICI Bank Ltd.	Banks	3.17
Axis Bank Ltd.	Banks	2.22
Bharti Airtel Ltd.	Telecom - Services	2.16
Reliance Industries Ltd.	Petroleum Products	2.05
Infosys Limited	IT - Software	1.79
Kotak Mahindra Bank Limited	Banks	1.45
HCL Technologies Ltd.	IT - Software	1.28
Coforge Limited	IT - Software	1.26
Bajaj Finance Ltd.	Finance	1.17

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Top 10 Sectoral Trend (as on 31st August, 2025)

Industry	% to NAV					
	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25
Financial Services	29.1	29.7	28.9	28.9	28.4	27.6
Information Technology	9.7	9.5	9.6	9.6	9.1	9.0
Automobile and Auto Components	7.4	7.5	7.6	7.4	8.1	8.4
Healthcare	8.0	7.8	7.7	8.1	8.7	8.4
Capital Goods	7.6	7.6	8.2	8.0	7.7	7.6
Consumer Services	4.5	4.4	4.6	5.1	5.2	5.7
Oil, Gas & Consumable Fuels	5.7	5.7	5.5	5.5	5.4	5.3
Consumer Durables	4.3	4.3	4.2	4.1	4.2	4.2
Construction	3.6	3.3	3.7	3.8	3.6	3.7
Telecommunication	3.0	3.0	3.2	3.3	3.2	3.2

Quantitative Data (Risk Ratios)

Standard Deviation	14.157%
Beta	0.971
Sharpe Ratio*	0.986

Computed for the 3 - year period ended August 31, 2025. Based on month end NAV.* Risk free Rate: 5.54% (Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 5.75%

Total Turnover 5.75%

Total Turnover = Equity + Debt + Derivative

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Market Cap Segment wise Exposure

	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025
Large Cap	45.8%	45.6%	44.6%	43.7%	44.6%	44.3%
Mid Cap	26.6%	26.2%	25.8%	26.9%	25.2%	25.1%
Small Cap	25.1%	25.6%	27.4%	27.2%	28.8%	28.4%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	Multi Cap Fund
Fund Managers*	Gopal Agrawal (since December 10, 2021) & Amar Kalkundrikar (since September 1, 2025)
Inception Date	December 10, 2021
Benchmark	NIFTY500 MultiCap 50:25:25 (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
$$ Exit Load	• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st August 2025 vs 31st July 2025)

Entry

Company Name	Industry
Nil	Nil

Exit

Company Name	
Nil	Nil

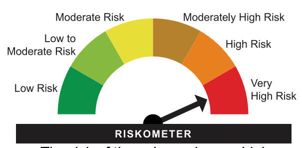
Increased Exposure

Company Name	Industry
Eternal Ltd. (Erstwhile Zomato Ltd.)	Retailing
Medi Assist Healthcare Services Ltd.	Insurance
IDFC First Bank Ltd. (Erstwhile IDFC Bank Ltd.)	Banks
Tata Communications Ltd.	Telecom - Services
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
Oil India Ltd.	Oil

Decreased Exposure

Company Name	Industry
Td Power Systems Ltd.	Electrical Equipment

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
• To generate long-term capital appreciation/ income • Investment in equity and equity related securities of large cap, mid cap and small cap companies *Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	

The risk of the scheme is very high

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of August 31, 2025

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world