

AUM

August 2025

INR 83,104.83 Cr.

Investment Objective

To provide long term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the scheme will be achieved.

HDFC Mid Cap Fund: Investment Strategy

- The Fund invests redominantly in mid-cap stocks 65-100%), and the balance in small-cap stocks, large-cap stocks, and debt instruments
- Portfolio constructed on a bottom up basis
- Focus on good quality companies at reasonable valuations
- Long Term Approach to portfolio construction
- Judicious diversification across stocks & sectors
- Identifying companies with sound financial strength and sustainable business models, with reasonable growth prospects

Top 10 Equity Holdings (as on 31st August, 2025)

Company	Industry*	% to NAV
Max Financial Services Ltd.	Insurance	4.94
Balkrishna Industries Ltd.	Auto Components	3.59
Coforge Limited	IT - Software	3.20
Au Small Finance Bank Ltd.	Banks	3.04
Fortis Healthcare Limited	Healthcare Services	2.96
The Federal Bank Ltd.	Banks	2.95
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	2.94
Indian Bank	Banks	2.90
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.87
Vishal Mega Mart Limited	Retailing	2.71

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 31st August, 2025)

Industry	% to NAV					
	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25
Financial Services	23.9	24.8	24.9	25.6	24.1	24.2
Healthcare	12.6	10.8	9.8	10.4	12.0	11.7
Automobile and Auto Components	9.2	9.8	9.5	9.2	10.4	10.2
Information Technology	8.5	8.2	8.6	8.8	8.1	8.4
Capital Goods	6.8	6.5	7.2	7.0	7.4	7.5
Fast Moving Consumer Goods	4.5	4.8	4.6	4.3	5.1	5.7
Consumer Services	5.8	5.6	4.9	5.3	5.3	5.6
Oil, Gas & Consumable Fuels	4.2	4.1	4.2	4.2	4.0	3.8
Consumer Durables	3.8	3.8	3.7	3.4	3.5	3.4
Services	2.1	2.3	2.4	2.6	2.5	2.7

Market Cap Segment wise Exposure

	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025
Large Cap	5.5%	5.7%	5.4%	5.6%	7.4%	7.5%
Mid Cap	67.3%	66.7%	65.8%	67.0%	65.0%	65.4%
Small Cap	20.2%	20.2%	20.6%	20.3%	20.4%	20.1%

% of Net Assets (As per AMFI classification as on December 2024)

Quantitative Data (Risk Ratios)

Standard Deviation	13.843%
Beta	0.854
Sharpe Ratio*	1.270

Computed for the 3 - year period ended August 31, 2025.
Based on month end NAV.* Risk free Rate: 5.54%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 15.72%
Total Turnover 15.72%
Total Turnover = Equity + Debt + Derivative

Fund Facts

Category of Scheme	MID CAP FUND
Fund Manager*	Chirag Setalvad (since June 25, 2007)
Inception Date	June 25, 2007
Benchmark	Nifty Midcap 150 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment. <p>(i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase.</p> <p>(ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load.</p> <p>(iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment.</p> <p>(iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.</p>

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st August 2025 vs 31st July 2025)

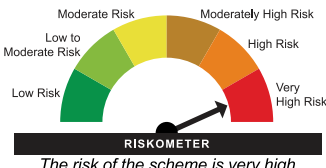
Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Solar Industries India Ltd.	Chemicals & Petrochemicals

Increased Exposure	
Company Name	Industry
Balkrishna Industries Ltd.	Auto Components
Marico Ltd.	Agricultural Food & other Products
Dabur India Ltd.	Personal Products
United Spirits Ltd.	Beverages
Delhivery Ltd.	Transport Services
Fortis Healthcare Ltd.	Healthcare Services
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology
Cummins India Ltd.	Industrial Products
Coromandel International Ltd. (Coromandel Fertilisers Ltd.)	Fertilizers & Agrochemicals
Godrej Consumer Products Ltd.	Personal Products
Mphasis Ltd.	IT - Software
Vishal Mega Mart Pvt. Ltd. (Erstwhile Rishanth Wholesale Trading Pvt. Ltd.)	Retailing
Au Small Finance Bank Ltd.	Banks
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology
Coforge Ltd.	IT - Software
IPCA Laboratories Ltd.	Pharmaceuticals & Biotechnology
Escorts Kubota Ltd.	Agricultural, Commercial & Construction Vehicles
Timken India Ltd.	Industrial Products
Tata Communications Ltd.	Telecom - Services
Star Health and Allied Insurance Company Ltd.	Insurance

Decreased Exposure	
Company Name	Industry
Colgate Palmolive (India) Ltd.	Personal Products
Greenlam Industries Ltd.	Consumer Durables
Aarti Industries Ltd.	Chemicals & Petrochemicals

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none">To generate long term capital appreciation/incomeInvestment predominantly in Mid-cap companies <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of August 31, 2025

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund (“the Fund”) / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.