

AUM

August 2025

INR 591.73 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC MNC Fund?

- Seeks to invest in a portfolio of companies with good corporate governance, brand identity, technological capabilities, financial position and a track record of resilience.
- Adopts a bottom-up approach to portfolio construction.
- The core of the portfolio consists of multinational companies (MNCs) with foreign promoter shareholding exceeding 50% or those included in the Nifty MNC TRI (Total Returns Index).
- Focus on growth and quality at reasonable valuations
- Benchmark agnostic approach to sectoral allocation and employs a multi-cap strategy, with investment across market cap segments.

Top 10 Equity Holdings (as on 31st August, 2025)

Company	Industry*	% to NAV
Maruti Suzuki India Limited	Automobiles	7.34
Fortis Healthcare Limited	Healthcare Services	7.27
United Spirits Limited	Beverages	7.22
Ambuja Cements Ltd.	Cement & Cement Products	6.82
Lupin Ltd.	Pharmaceuticals & Biotechnology	6.63
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	6.58
Nestle India Ltd.	Food Products	5.67
Cummins India Ltd.	Industrial Products	5.09
Hindustan Unilever Ltd.	Diversified Fmcg	4.45
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	4.19

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com

Top 10 Sectoral Trend (as on 31st August, 2025)

Industry	% to NAV					
	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25
Healthcare	16.3	19.4	20.7	22.3	29.6	24.8
Capital Goods	21.5	20.6	23.1	24.4	24.9	24.1
Fast Moving Consumer Goods	20.7	18.8	18.1	17.3	16.2	20.4
Automobile and Auto Components	14.5	15.0	15.8	17.3	12.8	17.1
Construction Materials	8.1	8.0	8.0	8.9	9.2	6.8
Chemicals	0.0	0.0	0.0	0.0	0.0	1.2
Financial Services	1.1	1.2	1.1	1.1	1.2	1.2
Consumer Services	0.8	0.7	0.7	0.8	0.8	0.8
Information Technology	11.2	8.5	5.8	4.1	1.0	0.5
Consumer Durables	0.2	0.3	0.3	0.3	0.3	0.3

Quantitative Data (Risk Ratios)

Standard Deviation	14.064%
Beta	1.019
Sharpe Ratio*	0.530

Computed for the 3 - year period ended August 31, 2025.
Based on month end NAV.* Risk free Rate: 5.54%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 59.31%
Total Turnover 59.31%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025
Large Cap	57.7%	56.3%	54.3%	53.0%	44.6%	47.3%
Mid Cap	20.1%	18.3%	17.9%	20.3%	26.2%	32.2%
Small Cap	16.8%	18.1%	21.6%	23.4%	25.1%	17.6%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Mr. Rahul Baijal (since March 09, 2023)
Inception Date	March 09, 2023
Benchmark	NIFTY MNC TRI (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
\$\$ Exit Load	- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. - No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment. (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment. (iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.

*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st August 2025 vs 31st July 2025)

Entry	
Company Name	Industry
SRF Ltd.	Chemicals & Petrochemicals

Exit	
Company Name	Industry
Divi Laboratories Ltd.	Pharmaceuticals & Biotechnology
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology
Siemens Ltd.	Electrical Equipment
JB Chemicals & Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology

Increased Exposure	
Company Name	Industry
Maruti Suzuki India Ltd.	Automobiles
Nestle India Ltd.	Food Products
Britannia Industries Ltd.	Food Products
Escorts Kubota Ltd.	Agricultural, Commercial & Construction Vehicles
Anthem Biosciences Ltd.	Pharmaceuticals & Biotechnology

Decreased Exposure	
Company Name	Industry
Ambuja Cements Ltd.	Cement & Cement Products
RHI Magnesita India Ltd.	Industrial Products
Fortis Healthcare Ltd.	Healthcare Services
Abbott India Ltd.	Pharmaceuticals & Biotechnology
Infosys Ltd.	IT - Software
Siemens Energy India Ltd.	NA

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
- To generate long term capital appreciation/income - Investment predominantly in equity & equity related instruments of multinational companies *Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.	 RISKOMETER The risk of the scheme is very high

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme riskometer as of August 31, 2025

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.