

AUM

August 2025

INR 6,328.81 Cr.

Investment Objective

To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Dividend Yield Fund: Investment Strategy

The Fund aims to:

- Invest minimum 65% of its assets in dividend yielding companies*
- Preference will be given to stocks having:
 - (a) consistent track record of paying dividends at the time of investment
 - (b) paying higher dividend yield than NIFTY 50 Index
- Be sector and market cap agnostic

* The Scheme will consider dividend yielding stocks which have paid dividend (or done a buyback) in atleast one of the three preceding financial years

Top 10 Equity Holdings (as on 31st August, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	6.12
ICICI Bank Ltd.	Banks	5.81
Axis Bank Ltd.	Banks	2.94
Maruti Suzuki India Limited	Automobiles	2.48
Bharti Airtel Ltd.	Telecom - Services	2.47
Larsen and Toubro Ltd.	Construction	2.39
Tech Mahindra Ltd.	IT - Software	2.34
Infosys Limited	IT - Software	2.32
Kotak Mahindra Bank Limited	Banks	2.26
Reliance Industries Ltd.	Petroleum Products	2.14

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 31st August, 2025)

Industry	% to NAV					
	Mar 25	Apr 25	May 25	Jun 25	Jul 25	Aug 25
Financial Services	28.3	29.0	28.5	28.5	28.6	29.0
Information Technology	11.0	10.5	11.1	11.1	10.3	10.4
Capital Goods	9.8	9.5	8.8	8.5	8.5	8.2
Automobile and Auto Components	7.1	7.1	7.1	7.1	7.2	8.0
Healthcare	7.5	7.5	7.0	7.0	7.3	7.2
Oil, Gas & Consumable Fuels	7.1	7.0	7.0	7.0	6.8	6.7
Fast Moving Consumer Goods	5.4	5.5	5.3	5.1	5.3	5.3
Telecommunication	3.5	4.2	4.2	4.6	4.7	4.6
Construction	3.8	3.5	3.8	3.7	3.7	3.7
Power	3.7	3.6	3.4	3.3	3.3	3.2

Quantitative Data (Risk Ratios)

Standard Deviation	13.565%
Beta	0.982
Sharpe Ratio*	0.857

Computed for the 3 - year period ended August 31, 2025.
Based on month end NAV.* Risk free Rate: 5.54%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 5.93%
Total Turnover 5.93%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025
Large Cap	66.1%	66.9%	65.0%	64.4%	64.7%	66.3%
Mid Cap	10.7%	10.8%	10.7%	11.6%	11.6%	10.7%
Small Cap	21.0%	21.2%	22.5%	22.6%	22.3%	21.3%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

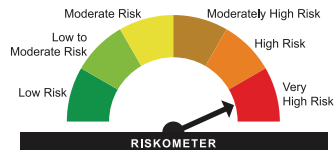
Category of Scheme	Dividend Yield Fund
Fund Manager*	Gopal Agrawal (since December 18, 2020)
Inception Date	December 18, 2020
Benchmark	NIFTY 500 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
\$\$ Exit Load	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. <p>(i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase.</p> <p>(ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load.</p> <p>(iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment.</p> <p>(iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.</p>

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st August 2025 vs 31st July 2025)

Entry		Exit	
Company Name	Industry	Company Name	Industry
Nil	Nil	Vishal Mega Mart Pvt. Ltd. (Erstwhile Rishanth Wholesale Trading Pvt. Ltd.)	Retailing
Increased Exposure		Decreased Exposure	
Company Name	Industry	Company Name	Industry
ICICI Bank Ltd.	Banks	Td Power Systems Ltd.	Electrical Equipment

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> Capital appreciation over long term/regular income Investment predominantly in equity and equity related Instruments of dividend yielding companies <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>RISKOMETER The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of August 31, 2025

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.